

LEEWARD CAPITAL CORP.

Suite 4, 1922 - 9th Avenue SW
Calgary, Alberta T2G 0V2 CANADA

Tel. (403) 265-4077
Fax (403) 265-6410

Trading Symbol: LWC

SEC 12g3-2(b) exemption: 82-3640

PRESS RELEASE



03050559

Date: May 1, 2003

Agreement for property acquisition in Myanmar

Leeward is please to announce that on April 25 it has initialled an agreement with the Department of Geological Survey and Mineral Exploration ("DGSE") for the acquisition of a 700 square kilometre exploration block encompassing the Set Ga Done gold property in the northern Shan State of Myanmar. Signing of the final agreement is expected in early July.

This block is centered around the Set Ga Done gold prospect, which is a drill-ready gold zone extending for a minimum strike length of 700 metres. Once the formal agreement is completed, the Corporation will begin planning an exploration drilling program with its 50:50 partner In•Sync Industries Inc.

Incentive Stock Options granted

Leeward announces it has granted 1,450,000 incentive stock options to its directors, officers, and corporate communications consultant, effective April 1, 2003, under the terms of the Corporation's Stock Option Plan approved by shareholders effective July 6, 1998. Each option is exercisable for \$0.15 per share until April 1, 2005.

SUPPL

PROCESSED

MAY 29 2003

THOMSON
FINANCIAL

For further information, contact James W. Davis at (403) 265-4077, ext.202.

03 MAY 19 AM 7:21

JW 5/20

No Canadian stock exchange has approved or disapproved the contents of this release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Leeward Capital Corp. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.