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Exemption number 82-4644

Monday, December 15, 2003

Attention: Paul Dudek
Office of International Corporate Finance
Stop 3 - 9
450 - 5th Avenue N.W.
Washington, DC
USA 20549



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SUPPL

Dear Mr. Dudek:

Herewith a Parkland Income Fund press release: 'Parkland Income Fund declares distribution payment - December 15, 2003,' sent for filing as required by Rule 12g3-2(b).

Kind regards,

Brenda Orser
Account Manager

PROCESSED

JAN 13 2004

THOMSON
FINANCIAL

Encl.

FOR IMMEDIATE RELEASE: Monday, December 15, 2003

PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT

Red Deer, Alberta, December 15, 2003: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a distribution of fourteen cents (\$0.14) per trust unit will be payable on January 15, 2004 to unitholders of record on December 31, 2003.

Parkland Income Fund operates a retail and wholesale fuels and convenience store business under its marketing brands *Fas Gas*, *RT Fuels* and *Short Stop*. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

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For further information, contact:

Parkland Industries Ltd., Administrator of Parkland Income Fund:

Red Deer: Andrew B. Wiswell, President and CEO (403) 357-6400
Red Deer: John G. Schroeder, Vice President and CFO (403) 357-6400
or visit Parkland's web site at www.parkland.ca.