



www.stjudegold.com

St. Jude Resources Ltd.  
SEC Exemption - Rule 12g3-2(b)  
File No. 82-4014

**ST. JUDE RESOURCES LTD. (Symbol: SJD - TSX.Venture)**

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03045393

December 19, 2003



SUPPL

Office of International Corporate Finance  
Securities and Exchange Commission  
450 - 5<sup>th</sup> Street N.W.  
Washington, D.C.  
U.S.A. 20549

Dear Sir:

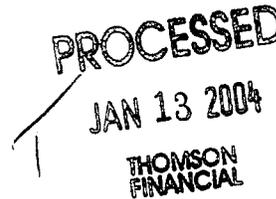
**RE: U.S. Secondary Trading: Exemption under Rule 12g3-2(b)  
File Number: 82 - 4014**

To update the records of the above, enclosed please find a copy of our News Release #144, which was disseminated on today's date.

Should you have any questions or require anything further in this regard, please feel free to contact our office at any time.

Yours very truly,

ST. JUDE RESOURCES LTD.  
PER:



MICHAEL A. TERRELL,  
President

/sgm  
enclosures

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# **NEWS RELEASE**

## **Third Quarter Results Drilling to Continue in Ghana and Burkina Faso in New Year**

Vancouver, December 19, 2003 - St. Jude Resources Ltd. (SJD-TSX.V) provides the following summary of its recently released third quarter financial results. Complete details of the company's October 31, 2003 quarterly financial statements and management discussion and analysis may be viewed on St. Jude's website at [www.stjudegold.com](http://www.stjudegold.com).

At the time of the filing of these quarterly financial statements, the company had working capital in excess of \$17.6 million, which is sufficient to meet the company's financial needs and planned exploration and development expenditures on the company's four advanced gold projects in Ghana and Burkina Faso. Management expects significant additional capital to be generated from both the exercise of existing warrants and options.

Expenditures on the company's resource properties for the quarter amounted to \$802,437 and year to date were \$2,401,274.00. Administrative expenses and overhead totalled \$339,484, representing a moderate increase over last year. Significant material changes in the company's affairs, subsequent to the quarter end include the closing of an \$18 million financing (less associated expenses) and the acquisition of the remaining 29.875% interest in the company's Benso gold concession. On closing, the company will own 100% of the Benso concession, subject only to the standard Government 10% carried interest.

Exploration and resource definition drilling on the company's gold projects has been moving forward at a steady pace. Additionally the Company's exploration team continues to advance targets for future drilling. St. Jude's management team encourages shareholders to review the new project maps on the company website at [www.stjudegold.com/projects](http://www.stjudegold.com/projects) (see new maps) for details on the deposits and advanced targets, as well as infrastructure. Drilling will re-commence on all of the projects after a short Christmas break and results from ongoing exploration are expected early January 2004.

St. Jude is a leading West African explorer focused on the discovery and development of Gold deposits amenable to low cost mining. The company's four advanced-stage projects namely, Hwini-Butre/Benso in Ghana and Goulagou/Rounga in Burkina Faso cover over 571 sq. km. (141,171 acres) of one of the richest and most productive gold bearing regions in the world. With a well stocked treasury, expanding gold resources, new discoveries and several advanced exploration targets, St. Jude is well positioned to continue its strong growth.

ST. JUDE RESOURCES LTD.  
PER:

MICHAEL A. TERRELL,  
President

For further information, please contact:

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Or visit the company's website at:  
[www.stjudegold.com](http://www.stjudegold.com)

No Stock Exchange has reviewed or accepts the responsibility for the adequacy or accuracy of this release.