

SVENSKA CELLULOSA
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Date 22 December 2003

Company Securities and Exchange Commission

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To Special Counsel/Office of
International Corporate Finance

From Peter Nyquist, Senior VP
Communications & Investor Relations

No of pages
(inclusive) 2



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SCA

SUPPL

Re: Svenska Cellulosa Aktiebolaget SCA - Rule 12g3-2 (b)
Exemption
File No. 82-763

Dear Sirs,

On behalf of Svenska Cellulosa Aktiebolaget SCA ("SCA"), enclosed please find a copy of today's dated press release, "SCA acquires Dutch packaging company", which is being furnished to you pursuant to Rule 12g3-2 (b) of the Securities Exchange Act of 1934.

Please acknowledge receipt of this telefax and the enclosure by date-stamping the enclosed copy of this telefax and returning it to our messenger.

Sincerely yours,

Peter Nyquist


/ Annette Sporrang

PROCESSEE

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Encl.

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SCA acquires Dutch packaging company

SCA has acquired Vincor Group, a Dutch packaging company, on a debt-free purchase price of SEK 85 M (EUR 9.45 M). The company reported sales of SEK 148 M in 2002. Vincor has three conversion units in the Netherlands and focuses mainly on short production series within specialty segments of the corrugated packaging market.

Based on the operating surplus for 2002, the EBITDA multiple for the acquisition is 3.9. The acquisition results in a CVA index of 1.6, meaning that the current value of future free cash flow is expected to exceed the purchase price by approximately 60 percent. The acquisition is expected to have a positive effect on SCA's earnings per share during the first 12 months.

Stockholm, 22 December 2003

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