

GREAT-WEST
LIFECO INC.

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December 18, 2003

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington D.C. 20549

BY COURIER

Dear Sirs:

**RE: Great-West Lifeco Inc. (the "Corporation")
Exemption Number 82-34728**

Pursuant to Rule 12g3-2(b) exemption of the Corporation in the United States, attached please find copies of the Insider Reports for shares purchased under the Corporation's continuing Normal Course Issuer Bid dated:

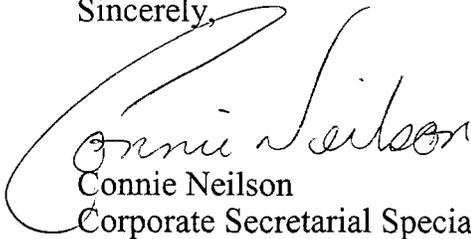
- November 26,
- December 5,
- December 11 and
- December 18, 2003

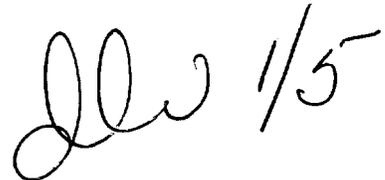
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Please contact me directly at (204) 946-8795 if you have any questions.

Sincerely,


Connie Neilson
Corporate Secretarial Specialist



Encls.

100 Osborne Street North
Winnipeg, Canada R3C 3A5 204-946-1190

A member of the Power Financial Corporation group of companies.

2003-12-18, 12:18:29, EST**Insider:** Great-West Life**Issuer:** Great-West Life**Security:** Common Sha

Security designation	Common Shares		
Opening balance of securities held	367531883		
Filing date	2003-12-18		
Date of transaction	2003-12-12		
Nature of transaction	38 - Redemption, retraction, cancellation, repurchase		
Number or value of securities acquired	127200		
Unit price or exercise price		Currency	Canadian Dollar
Closing balance of securities held	367659083		

General remarks *(if necessary to describe the transaction)*

Shares acquired under the Corporation's Normal Course Issuer Bid. The shares are being cancelled.

Private remarks to securities regulatory authorities

The Corporations outstanding shares fluctuate with the exercise of stock options (which are reported by each insider).

Next

2003-12-11, 14:48:16, EST

Insider: Great-West Life

Issuer: Great-West Life

Security: Common Sha

Security designation	Common Shares		
Opening balance of securities held	367422283		
Filing date	2003-12-11		
Date of transaction	2003-12-05		
Nature of transaction	38 - Redemption, retraction, cancellation, repurchase		
Number or value of securities acquired	109600		
Unit price or exercise price	Currency	Canadian Dollar	
Closing balance of securities held	367531883		

General remarks *(if necessary to describe the transaction)*

Shares acquired under the Corproation;s Normal Course Issuer Bid. The shares are being cancelled.

Private remarks to securities regulatory authorities

The Corporations outstanding shares fluctuate with the exercise of stock options (which are reported by each insider).

Next

2003-12-05, 14:59:31, EST

Insider: Great-West Life

Issuer: Great-West Life

Security: Common Sha

Security designation	Common Shares		
Opening balance of securities held	367268483		
Filing date	2003-12-05		
Date of transaction	2003-11-28		
Nature of transaction	38 - Redemption, retraction, cancellation, repurchase		
Number or value of securities acquired	153800		
Unit price or exercise price	Currency	Canadian Dollar	
Closing balance of securities held	367422283		

General remarks *(if necessary to describe the transaction)*

Shares acquired under the Corporations Normal Course Issuer Bid. The shares are being cancelled.

Private remarks to securities regulatory authorities

The Corporations outstanding shares fluctuate with the exercise of stock options (which are reported by each insider).

Next

2003-11-26, 15:48:01, EST**Insider:** Great-West Life**Issuer:** Great-West Life**Security:** Common Sha

Security designation	Common Shares		
Opening balance of securities held	367151483		
Filing date	2003-11-26		
Date of transaction	2003-11-21		
Nature of transaction	38 - Redemption, retraction, cancellation, repurchase		
Number or value of securities acquired	117000		
Unit price or exercise price		Currency	Canadian Dollar

Closing balance of securities held 367268483

General remarks *(if necessary to describe the transaction)*

Shares acquired under the Corporations Normal Course Issuer Bid. The shares are being cancelled.

Private remarks to securities regulatory authorities

The Corporations outstanding shares fluctuate with the exercise of stock options (which are reported by each insider).

[Next](#)