

FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)



03045092

disclosed to any person who may contact the securities

125 821225

(Personal Information): This personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below in and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. It will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be given except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may except to any of the securities regulatory authorities or their authorized representatives. File # _____, address(es) or telephone number(s) set out on the back of this report.

BOY: NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

Freehold Ventures Limited

BOX 2. INSIDER DATA

DATE OF LAST REPORT FILED	DAY/MONTH/YEAR
30/10/03	

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN ENSLAVED PERSON	DAY/MONTH/YEAR

RELATIONSHIP(S) TO REPORTING ISSUER

5						
---	--	--	--	--	--	--

CHANGE IN RELATIONSHIP

FROM LAST REPORT	YES	NO
	X	

DAY, NAME ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME	DOWNING	NO.	1104 PREMIER ST.	STREET	APT.
	TAYLOR RAE	CITY	NORTH VANCOUVER		
	BC	PROV.		POSTAL CODE	N7J2H3
BUSINESS TELEPHONE NUMBER	604 - 1085 - 1870	CHANGE IN NAME.			
BUSINESS FAX NUMBER	604 - 1085 - 1550	ADDRESS OR			
		TELEPHONE NUMBER			
		FROM LAST REPORT			
		YES			
		NO			

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA	☒ ONTARIO
☒ BRITISH COLUMBIA	☐ QUÉBEC
☐ MANITOBA	☐ SASKATCHEWAN
☐ NEWFOUNDLAND	
☐ NOVA SCOTIA	

DO NOT WRITE IN THESE SPACES. FOR ADDITIONAL INFORMATION, SEE ALSO INSTRUCTIONS TO BUYER.

[illegible]

PROCESSED REMARKS

DEC 22 2003

**THOMSON
FINANCIAL**

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offense to submit false information to the Commission and if the facts of the circumstances in which it is submitted, is misleading or untrue.

IX
CORRESPONDENCE
ENGLISH
FRENCH

KEEP A COPY FOR YOUR FILE

3000 55-102FA Rev. 2001/6/25

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

NAME (BLOCK LETTERS) ITALYAN/DANNING

SIGNATURE

DATE OF THE REPORT

8/10/03