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13FCONP 8/5/05

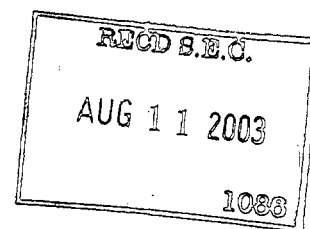
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page



03044356



Report for the Calendar Year or Quarter Ended: June 30, 2003

Check here if Amendment: ☐; Amendment Number: _____

This Amendment (Check only one): ☐ is a restatement
☐ adds new holding entries.

Institutional Manager Filing this Report:

Name: Two Sigma Investments, LLC

Address: 379 West Broadway
5th Floor
New York, New York 10012

13F File Number: 28- 10385

CONFIDENTIAL TREATMENT DENIED

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mark Pickard
Title: President
Phone: (212) 625-5731

PROCESSED
AUG 14 2006
THOMSON
FINANCIAL

Signature, Place and Date of Signing:

/s/ Mark Pickard

New York, New York

August 10, 2003

[Signature]

[City, State]

[Date]

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Report Type: (Check only one):

- ☒ [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- ☐ [\_] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- ☐ [\_] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 835  
Form 13F Information Table Value Total: \$1,370,232  
(thousands)

Confidential information is listed on this Form 13F that was omitted from the Public Form 13F report of the Manager that was filed separately with the Securities and Exchange Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No.  | Form 13F File Number | Name  |
|------|----------------------|-------|
| NONE | NONE                 | NONE  |
| ---- | -----                | ----- |

Form 13F Information Table  
Two Sigma Investments, LLC  
June 30, 2003

| COLUMN 1             | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8 |        |      |
|----------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|----------|--------|------|
| NAME OF ISSUER       | TITLE OF CLASS | CUSIP     | VALUE (\$X1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | SOLE     | SHARED | NONE |
| 3M                   | COM            | 88579Y101 | 3,882           | 30,100          | SH     |          | SOLE                  |                | 30,100   |        |      |
| ABBOTT LABS          | COM            | 002824100 | 368             | 8,400           | SH     |          | SOLE                  |                | 8,400    |        |      |
| ABLE LABS            | COM            | 00371N407 | 207             | 10,500          | SH     |          | SOLE                  |                | 10,500   |        |      |
| ACCLAIM ENTMT        | COM            | 004325205 | 19              | 25,300          | SH     |          | SOLE                  |                | 25,300   |        |      |
| ACE                  | COM            | G0070K103 | 2,723           | 79,400          | SH     |          | SOLE                  |                | 79,400   |        |      |
| ACTION PERFORM       | COM            | 004933107 | 515             | 27,100          | SH     |          | SOLE                  |                | 27,100   |        |      |
| ACTIVISION           | COM            | 004930202 | 258             | 20,076          | SH     |          | SOLE                  |                | 20,076   |        |      |
| ACTUATE              | COM            | 00508B102 | 85              | 30,800          | SH     |          | SOLE                  |                | 30,800   |        |      |
| ADC TELECOM          | COM            | 000886101 | 1,051           | 456,800         | SH     |          | SOLE                  |                | 456,800  |        |      |
| ADMINISTAFF          | COM            | 007094105 | 167             | 16,200          | SH     |          | SOLE                  |                | 16,200   |        |      |
| ADOBE SYS            | COM            | 00724F101 | 1,623           | 50,600          | SH     |          | SOLE                  |                | 50,600   |        |      |
| ADV FIBRE COMM       | COM            | 00754A105 | 2,201           | 134,400         | SH     |          | SOLE                  |                | 134,400  |        |      |
| ADVAN DIGITAL        | COM            | 007525108 | 973             | 98,100          | SH     |          | SOLE                  |                | 98,100   |        |      |
| ADVNC D MED OPT      | COM            | 00763M108 | 4,203           | 246,500         | SH     |          | SOLE                  |                | 246,500  |        |      |
| ADVO                 | COM            | 007585102 | 1,900           | 42,800          | SH     |          | SOLE                  |                | 42,800   |        |      |
| AEROPOSTALE          | COM            | 007865108 | 1,441           | 67,100          | SH     |          | SOLE                  |                | 67,100   |        |      |
| AES                  | COM            | 00130H105 | 2,300           | 362,200         | SH     |          | SOLE                  |                | 362,200  |        |      |
| AETNA                | COM            | 00817Y108 | 3,010           | 50,000          | SH     |          | SOLE                  |                | 50,000   |        |      |
| AFLAC                | COM            | 001055102 | 1,710           | 55,600          | SH     |          | SOLE                  |                | 55,600   |        |      |
| AFTERMARKT TECH      | COM            | 008318107 | 223             | 21,000          | SH     |          | SOLE                  |                | 21,000   |        |      |
| AG EDWARDS           | COM            | 281760108 | 865             | 25,300          | SH     |          | SOLE                  |                | 25,300   |        |      |
| AGILE SOFTWARE       | COM            | 00846X105 | 1,049           | 108,800         | SH     |          | SOLE                  |                | 108,800  |        |      |
| AGL RESOURCES        | COM            | 001204106 | 2,147           | 84,400          | SH     |          | SOLE                  |                | 84,400   |        |      |
| AHOLD ADR            | ADR            | 500467303 | 502             | 60,000          | SH     |          | SOLE                  |                | 60,000   |        |      |
| AIRBORNE             | COM            | 009269101 | 282             | 13,500          | SH     |          | SOLE                  |                | 13,500   |        |      |
| AIRTRAN HLDGS        | COM            | 00849P108 | 400             | 38,200          | SH     |          | SOLE                  |                | 38,200   |        |      |
| ALBANY INTL          | COM            | 012348108 | 345             | 12,600          | SH     |          | SOLE                  |                | 12,600   |        |      |
| ALBEMARLE            | COM            | 012653101 | 241             | 8,600           | SH     |          | SOLE                  |                | 8,600    |        |      |
| ALCAN                | COM            | 013716105 | 780             | 24,300          | SH     |          | SOLE                  |                | 24,300   |        |      |
| ALCOA                | COM            | 013817101 | 602             | 23,600          | SH     |          | SOLE                  |                | 23,600   |        |      |
| ALEX & BALDWIN       | COM            | 014482103 | 378             | 14,500          | SH     |          | SOLE                  |                | 14,500   |        |      |
| ALLETE               | COM            | 018522102 | 473             | 17,800          | SH     |          | SOLE                  |                | 17,800   |        |      |
| ALLIANCE CAPITAL UN  | COM            | 01855A101 | 350             | 9,600           | SH     |          | SOLE                  |                | 9,600    |        |      |
| ALLIANCE DATA        | COM            | 018581108 | 288             | 12,300          | SH     |          | SOLE                  |                | 12,300   |        |      |
| ALLSTATE             | COM            | 020002101 | 1,048           | 29,400          | SH     |          | SOLE                  |                | 29,400   |        |      |
| ALTERA               | COM            | 021444100 | 1,344           | 81,800          | SH     |          | SOLE                  |                | 81,800   |        |      |
| ALTRIA GROUP         | COM            | 02209S103 | 2,440           | 53,700          | SH     |          | SOLE                  |                | 53,700   |        |      |
| AM ELEC POWER        | COM            | 025537101 | 1,074           | 36,000          | SH     |          | SOLE                  |                | 36,000   |        |      |
| AMB PROPERTY         | COM            | 00163T109 | 254             | 9,000           | SH     |          | SOLE                  |                | 9,000    |        |      |
| AMDOCS               | COM            | G02602103 | 1,548           | 64,500          | SH     |          | SOLE                  |                | 64,500   |        |      |
| AMER AXLE & MANU     | COM            | 024061103 | 667             | 27,900          | SH     |          | SOLE                  |                | 27,900   |        |      |
| AMER EAGLE OUTF      | COM            | 02553E106 | 248             | 13,500          | SH     |          | SOLE                  |                | 13,500   |        |      |
| AMER GREETINGS A     | COM            | 026375105 | 6,261           | 318,800         | SH     |          | SOLE                  |                | 318,800  |        |      |
| AMER HOME MTG        | COM            | 02660M108 | 1,198           | 61,900          | SH     |          | SOLE                  |                | 61,900   |        |      |
| AMERADA HESS         | COM            | 023551104 | 748             | 15,200          | SH     |          | SOLE                  |                | 15,200   |        |      |
| AMERICA FINL GP      | COM            | 025932104 | 1,370           | 60,100          | SH     |          | SOLE                  |                | 60,100   |        |      |
| AMERICAN EXPRESS     | COM            | 025816109 | 238             | 5,700           | SH     |          | SOLE                  |                | 5,700    |        |      |
| AMERIGAS PART UN     | COM            | 030975106 | 478             | 18,100          | SH     |          | SOLE                  |                | 18,100   |        |      |
| AMERISTAR CASINO     | COM            | 03070C101 | 762             | 35,700          | SH     |          | SOLE                  |                | 35,700   |        |      |
| AMERON INTL          | COM            | 030710107 | 539             | 15,500          | SH     |          | SOLE                  |                | 15,500   |        |      |
| AMERUS GROUP         | COM            | 03072M108 | 2,574           | 91,300          | SH     |          | SOLE                  |                | 91,300   |        |      |
| AMETEK               | COM            | 031100100 | 894             | 24,400          | SH     |          | SOLE                  |                | 24,400   |        |      |
| AMR                  | COM            | 001765106 | 1,565           | 142,300         | SH     |          | SOLE                  |                | 142,300  |        |      |
| AMYLIN               | COM            | 032348108 | 7,847           | 347,604         | SH     |          | SOLE                  |                | 347,604  |        |      |
| ANALOG DEVICES       | COM            | 032654105 | 592             | 17,000          | SH     |          | SOLE                  |                | 17,000   |        |      |
| ANALOGIC             | COM            | 032657207 | 220             | 4,500           | SH     |          | SOLE                  |                | 4,500    |        |      |
| ANGLOGOLD ADR        | ADR            | 035128206 | 1,286           | 40,300          | SH     |          | SOLE                  |                | 40,300   |        |      |
| ANN TAYLOR STORE     | COM            | 036115103 | 2,802           | 96,800          | SH     |          | SOLE                  |                | 96,800   |        |      |
| ANTHEM               | COM            | 03674B104 | 6,180           | 80,100          | SH     |          | SOLE                  |                | 80,100   |        |      |
| ANWORTH MORTGAGE     | COM            | 037347101 | 671             | 43,500          | SH     |          | SOLE                  |                | 43,500   |        |      |
| AOL TIME WARNER      | COM            | 00184A105 | 3,315           | 206,000         | SH     |          | SOLE                  |                | 206,000  |        |      |
| AON                  | COM            | 037389103 | 1,519           | 63,100          | SH     |          | SOLE                  |                | 63,100   |        |      |
| APACHE               | COM            | 037411105 | 3,325           | 51,100          | SH     |          | SOLE                  |                | 51,100   |        |      |
| APPLE COMPUTER       | COM            | 037833100 | 5,424           | 284,600         | SH     |          | SOLE                  |                | 284,600  |        |      |
| ARACRUZ ADR          | ADR            | 038496204 | 1,337           | 63,500          | SH     |          | SOLE                  |                | 63,500   |        |      |
| ARCH COAL            | COM            | 039380100 | 581             | 25,300          | SH     |          | SOLE                  |                | 25,300   |        |      |
| ARCHSTONE-SMITH      | COM            | 039583109 | 1,802           | 75,100          | SH     |          | SOLE                  |                | 75,100   |        |      |
| ARDEN REALTY         | COM            | 039793104 | 2,234           | 86,100          | SH     |          | SOLE                  |                | 86,100   |        |      |
| ARIBA                | COM            | 04033V104 | 129             | 43,100          | SH     |          | SOLE                  |                | 43,100   |        |      |
| ARMOR HOLDINGS       | COM            | 042260109 | 170             | 12,700          | SH     |          | SOLE                  |                | 12,700   |        |      |
| ARQUEL               | COM            | 04269E107 | 129             | 31,300          | SH     |          | SOLE                  |                | 31,300   |        |      |
| ASK JEEVES           | COM            | 045174109 | 745             | 54,600          | SH     |          | SOLE                  |                | 54,600   |        |      |
| ASTROPOWER INC       | COM            | 04644A101 | 149             | 44,000          | SH     |          | SOLE                  |                | 44,000   |        |      |
| ASYST                | COM            | 04648X107 | 96              | 14,300          | SH     |          | SOLE                  |                | 14,300   |        |      |
| ATI TECHNOLOGIES     | COM            | 001941103 | 5,334           | 522,900         | SH     |          | SOLE                  |                | 522,900  |        |      |
| ATLANTIC COAST       | COM            | 048396105 | 728             | 54,700          | SH     |          | SOLE                  |                | 54,700   |        |      |
| ATLAS AIR WW         | COM            | 049164106 | 37              | 25,000          | SH     |          | SOLE                  |                | 25,000   |        |      |
| ATMEL                | COM            | 049513104 | 361             | 142,000         | SH     |          | SOLE                  |                | 142,000  |        |      |
| ATMOS ENERGY         | COM            | 049560105 | 2,029           | 81,800          | SH     |          | SOLE                  |                | 81,800   |        |      |
| AUTODESK             | COM            | 052769106 | 459             | 28,400          | SH     |          | SOLE                  |                | 28,400   |        |      |
| AUTOLIV              | COM            | 052800109 | 574             | 21,200          | SH     |          | SOLE                  |                | 21,200   |        |      |
| AUTONATION           | COM            | 05329W102 | 258             | 16,400          | SH     |          | SOLE                  |                | 16,400   |        |      |
| AUTOZONE             | COM            | 053332102 | 1,443           | 19,000          | SH     |          | SOLE                  |                | 19,000   |        |      |
| AVERY DENNISON       | COM            | 053811109 | 894             | 17,800          | SH     |          | SOLE                  |                | 17,800   |        |      |
| AVIALL               | COM            | 05366B102 | 401             | 35,300          | SH     |          | SOLE                  |                | 35,300   |        |      |
| AVNET                | COM            | 053807103 | 286             | 21,000          | SH     |          | SOLE                  |                | 21,000   |        |      |
| AVOCENT              | COM            | 053893103 | 737             | 24,657          | SH     |          | SOLE                  |                | 24,657   |        |      |
| AXCELIS TECHNOLOGIES | COM            | 054540109 | 64              | 10,400          | SH     |          | SOLE                  |                | 10,400   |        |      |
| BALL                 | COM            | 058498106 | 5,211           | 114,500         | SH     |          | SOLE                  |                | 114,500  |        |      |
| BANDAG               | COM            | 059815100 | 239             | 6,400           | SH     |          | SOLE                  |                | 6,400    |        |      |
| BANK OF AMERICA      | COM            | 060505104 | 11,206          | 141,800         | SH     |          | SOLE                  |                | 141,800  |        |      |

Form 13F Information Table  
Two Sigma Investments, LLC  
June 30, 2003

| COLUMN 1                       | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8 |        |      |
|--------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|----------|--------|------|
|                                | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | SOLE     | SHARED | NONE |
| BANK OF NEW YORK               | COM            | 064057102 | 1,780           | 61,900          | SH     |          | SOLE                  |                | 61,900   |        |      |
| BANK UNITED A                  | COM            | 066528103 | 653             | 32,500          | SH     |          | SOLE                  |                | 32,500   |        |      |
| BARR LABS                      | COM            | 068306109 | 1,284           | 19,600          | SH     |          | SOLE                  |                | 19,600   |        |      |
| BARRA                          | COM            | 068313105 | 293             | 8,200           | SH     |          | SOLE                  |                | 8,200    |        |      |
| BARRICK GOLD                   | COM            | 067901108 | 589             | 32,900          | SH     |          | SOLE                  |                | 32,900   |        |      |
| BASF ADR                       | COM            | 055262505 | 396             | 9,300           | SH     |          | SOLE                  |                | 9,300    |        |      |
| BAUSCH & LOMB                  | COM            | 071707103 | 465             | 12,400          | SH     |          | SOLE                  |                | 12,400   |        |      |
| BAYER AKTIEN ADR               | ADR            | 072730302 | 293             | 12,700          | SH     |          | SOLE                  |                | 12,700   |        |      |
| BEA SYSTEMS                    | COM            | 073325102 | 1,423           | 130,700         | SH     |          | SOLE                  |                | 130,700  |        |      |
| BEARINGPOINT                   | COM            | 074002106 | 416             | 43,100          | SH     |          | SOLE                  |                | 43,100   |        |      |
| BEBE STORES                    | COM            | 075571109 | 548             | 28,700          | SH     |          | SOLE                  |                | 28,700   |        |      |
| BECKMAN COULTER                | COM            | 075811109 | 1,532           | 37,700          | SH     |          | SOLE                  |                | 37,700   |        |      |
| BECTON DICKINSON               | COM            | 075887109 | 5,043           | 129,800         | SH     |          | SOLE                  |                | 129,800  |        |      |
| BELLSOUTH                      | COM            | 079860102 | 6,255           | 234,900         | SH     |          | SOLE                  |                | 234,900  |        |      |
| BEMIS                          | COM            | 081437105 | 1,053           | 22,500          | SH     |          | SOLE                  |                | 22,500   |        |      |
| BEST BUY                       | COM            | 086516101 | 2,156           | 49,100          | SH     |          | SOLE                  |                | 49,100   |        |      |
| BIO RAD                        | COM            | 090572207 | 216             | 3,900           | SH     |          | SOLE                  |                | 3,900    |        |      |
| BIOGEN                         | COM            | 090597105 | 5,865           | 180,800         | SH     |          | SOLE                  |                | 180,800  |        |      |
| BIOMARIN PHARMA                | COM            | 09061G101 | 3,848           | 394,300         | SH     |          | SOLE                  |                | 394,300  |        |      |
| BIOMET                         | COM            | 090613100 | 1,349           | 47,000          | SH     |          | SOLE                  |                | 47,000   |        |      |
| BIO SITE                       | COM            | 090945105 | 464             | 9,630           | SH     |          | SOLE                  |                | 9,630    |        |      |
| BIOVAIL                        | COM            | 09067J109 | 3,986           | 84,700          | SH     |          | SOLE                  |                | 84,700   |        |      |
| BJS WHOLESALE                  | COM            | 05548J106 | 1,349           | 89,600          | SH     |          | SOLE                  |                | 89,600   |        |      |
| BLACK & DECKER                 | COM            | 091797100 | 4,028           | 92,700          | SH     |          | SOLE                  |                | 92,700   |        |      |
| BLACK BOX                      | COM            | 091826107 | 979             | 27,100          | SH     |          | SOLE                  |                | 27,100   |        |      |
| BLACK HILLS                    | COM            | 092113109 | 918             | 29,900          | SH     |          | SOLE                  |                | 29,900   |        |      |
| BLACKROCK A                    | COM            | 09247X101 | 833             | 18,500          | SH     |          | SOLE                  |                | 18,500   |        |      |
| BLUE RHINO                     | COM            | 095811105 | 276             | 23,000          | SH     |          | SOLE                  |                | 23,000   |        |      |
| BLYTH                          | COM            | 09643P108 | 275             | 10,100          | SH     |          | SOLE                  |                | 10,100   |        |      |
| BMC SOFTWARE                   | COM            | 055921100 | 425             | 26,000          | SH     |          | SOLE                  |                | 26,000   |        |      |
| BOB EVANS                      | COM            | 095761101 | 859             | 30,700          | SH     |          | SOLE                  |                | 30,700   |        |      |
| BOOTS & COOTS                  | COM            | 099469108 | 13              | 31,000          | SH     |          | SOLE                  |                | 31,000   |        |      |
| BORDERS GROUP                  | COM            | 099709107 | 877             | 49,800          | SH     |          | SOLE                  |                | 49,800   |        |      |
| BORG WARNER                    | COM            | 099724106 | 773             | 12,000          | SH     |          | SOLE                  |                | 12,000   |        |      |
| BORLAND SOFTWARE               | COM            | 099849101 | 283             | 28,900          | SH     |          | SOLE                  |                | 28,900   |        |      |
| BRADLEY PHARMS                 | COM            | 104576103 | 2,031           | 123,100         | SH     |          | SOLE                  |                | 123,100  |        |      |
| BRANDYWINE                     | COM            | 105368203 | 3,223           | 130,900         | SH     |          | SOLE                  |                | 130,900  |        |      |
| BRE PROPERTY A                 | COM            | 05564E106 | 226             | 8,800           | SH     |          | SOLE                  |                | 8,800    |        |      |
| BRIGGS STRATTON                | COM            | 109043109 | 2,076           | 41,100          | SH     |          | SOLE                  |                | 41,100   |        |      |
| BRINKER INTL                   | COM            | 109641100 | 2,089           | 58,000          | SH     |          | SOLE                  |                | 58,000   |        |      |
| BRINKS                         | COM            | 109696104 | 242             | 16,600          | SH     |          | SOLE                  |                | 16,600   |        |      |
| BRISTOL MYERS                  | COM            | 110122108 | 3,111           | 114,600         | SH     |          | SOLE                  |                | 114,600  |        |      |
| BROADCOM A                     | COM            | 111320107 | 1,821           | 73,100          | SH     |          | SOLE                  |                | 73,100   |        |      |
| BROADVISION                    | COM            | 111412607 | 82              | 14,700          | SH     |          | SOLE                  |                | 14,700   |        |      |
| BROOKFIELD PROP                | COM            | 112900105 | 319             | 15,000          | SH     |          | SOLE                  |                | 15,000   |        |      |
| BRUNSWICK                      | COM            | 117043109 | 816             | 32,600          | SH     |          | SOLE                  |                | 32,600   |        |      |
| BSB BANCORP                    | COM            | 055652101 | 385             | 15,500          | SH     |          | SOLE                  |                | 15,500   |        |      |
| BUCA                           | COM            | 117769109 | 72              | 12,400          | SH     |          | SOLE                  |                | 12,400   |        |      |
| BUENAVENTURA ADR B             | ADR            | 204448104 | 1,408           | 46,800          | SH     |          | SOLE                  |                | 46,800   |        |      |
| C R BARD                       | COM            | 067383109 | 4,428           | 62,100          | SH     |          | SOLE                  |                | 62,100   |        |      |
| CABLE & WIRELESS ADR           | ADR            | 126830207 | 149             | 27,300          | SH     |          | SOLE                  |                | 27,300   |        |      |
| CABLEVISION                    | COM            | 12686C109 | 822             | 39,600          | SH     |          | SOLE                  |                | 39,600   |        |      |
| CABOT OIL                      | COM            | 127097103 | 687             | 24,900          | SH     |          | SOLE                  |                | 24,900   |        |      |
| CACI INTL                      | COM            | 127190304 | 1,917           | 55,900          | SH     |          | SOLE                  |                | 55,900   |        |      |
| CADENCE DESIGN                 | COM            | 127387108 | 803             | 66,600          | SH     |          | SOLE                  |                | 66,600   |        |      |
| CALLAWAY GOLF                  | COM            | 131193104 | 477             | 36,100          | SH     |          | SOLE                  |                | 36,100   |        |      |
| CANADIAN NATURAL RESOURCES LTD | COM            | 136385101 | 295             | 7,400           | SH     |          | SOLE                  |                | 7,400    |        |      |
| CAPITAL ONE FNCL               | COM            | 14040H105 | 3,664           | 74,500          | SH     |          | SOLE                  |                | 74,500   |        |      |
| CAPITOL FED FINL               | COM            | 14057C106 | 395             | 14,000          | SH     |          | SOLE                  |                | 14,000   |        |      |
| CARDIAC SCIENCE                | COM            | 141410209 | 151             | 56,100          | SH     |          | SOLE                  |                | 56,100   |        |      |
| CARLISLE                       | COM            | 142339100 | 1,046           | 24,800          | SH     |          | SOLE                  |                | 24,800   |        |      |
| CARMAX                         | COM            | 143130102 | 1,064           | 35,300          | SH     |          | SOLE                  |                | 35,300   |        |      |
| CARNIVAL A                     | COM            | 143658300 | 2,481           | 76,300          | SH     |          | SOLE                  |                | 76,300   |        |      |
| CARRAMERICA RLTY               | COM            | 144418100 | 859             | 30,900          | SH     |          | SOLE                  |                | 30,900   |        |      |
| CATALINA MKTG                  | COM            | 148867104 | 256             | 14,500          | SH     |          | SOLE                  |                | 14,500   |        |      |
| CBL & ASSOCIATES               | COM            | 124830100 | 1,398           | 32,500          | SH     |          | SOLE                  |                | 32,500   |        |      |
| CDN NATL RAILWAY               | COM            | 136375102 | 3,093           | 64,100          | SH     |          | SOLE                  |                | 64,100   |        |      |
| CELADON GROUP                  | COM            | 150838100 | 163             | 18,000          | SH     |          | SOLE                  |                | 18,000   |        |      |
| CELL THERAPEUTIC               | COM            | 150934107 | 2,268           | 232,400         | SH     |          | SOLE                  |                | 232,400  |        |      |
| CEMEX ADR                      | ADR            | 151290889 | 317             | 14,200          | SH     |          | SOLE                  |                | 14,200   |        |      |
| CENTEX                         | COM            | 152312104 | 2,948           | 37,900          | SH     |          | SOLE                  |                | 37,900   |        |      |
| CEPHALON                       | COM            | 156708109 | 3,559           | 86,700          | SH     |          | SOLE                  |                | 86,700   |        |      |
| CERTEGY                        | COM            | 156880106 | 1,823           | 65,700          | SH     |          | SOLE                  |                | 65,700   |        |      |
| CH ROBINSON WW                 | COM            | 12541W100 | 3,587           | 101,200         | SH     |          | SOLE                  |                | 101,200  |        |      |
| CHECK PT SFTWRE                | COM            | M22465104 | 358             | 19,900          | SH     |          | SOLE                  |                | 19,900   |        |      |
| CHECKERS DRIVE                 | COM            | 162809305 | 114             | 10,100          | SH     |          | SOLE                  |                | 10,100   |        |      |
| CHELSEA PROPERTY               | COM            | 163421100 | 4,317           | 107,100         | SH     |          | SOLE                  |                | 107,100  |        |      |
| CHESAPEAKE ENER                | COM            | 165167107 | 3,930           | 389,100         | SH     |          | SOLE                  |                | 389,100  |        |      |
| CHESAPEAKE                     | COM            | 165159104 | 326             | 14,900          | SH     |          | SOLE                  |                | 14,900   |        |      |
| CHGO BRIDGE ADR                | COM            | 167250109 | 2,638           | 116,300         | SH     |          | SOLE                  |                | 116,300  |        |      |
| CHINA MOBILE ADR               | ADR            | 16941M109 | 619             | 52,600          | SH     |          | SOLE                  |                | 52,600   |        |      |
| CHINA UNICOM ADR               | ADR            | 16945R104 | 102             | 14,700          | SH     |          | SOLE                  |                | 14,700   |        |      |
| CHOICE HOTELS                  | COM            | 169905106 | 440             | 16,100          | SH     |          | SOLE                  |                | 16,100   |        |      |
| CHRIS & BANKS                  | COM            | 171046105 | 473             | 12,800          | SH     |          | SOLE                  |                | 12,800   |        |      |
| CHUBB                          | COM            | 171232101 | 12,084          | 201,400         | SH     |          | SOLE                  |                | 201,400  |        |      |
| CHURCH & DWIGHT                | COM            | 171340102 | 687             | 21,000          | SH     |          | SOLE                  |                | 21,000   |        |      |
| Ciena                          | COM            | 171779101 | 1,443           | 279,200         | SH     |          | SOLE                  |                | 279,200  |        |      |
| CIMAREX ENERGY                 | COM            | 171798101 | 271             | 11,400          | SH     |          | SOLE                  |                | 11,400   |        |      |
| CIRCUIT CITY STR               | COM            | 172737108 | 1,279           | 145,300         | SH     |          | SOLE                  |                | 145,300  |        |      |
| CISCO SYSTEMS                  | COM            | 17275R102 | 292             | 17,400          | SH     |          | SOLE                  |                | 17,400   |        |      |
| CITIZENS COMMS B               | COM            | 17453B101 | 469             | 36,400          | SH     |          | SOLE                  |                | 36,400   |        |      |

Form 13F Information Table  
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| COLUMN 1              | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|-----------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                       |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| CKE RESTAURANT        | COM            | 12561E105 | 91              | 16,300          | SH     |          | SOLE                  |                | 16,300           |        |      |
| CLARCOR               | COM            | 179895107 | 1,257           | 32,600          | SH     |          | SOLE                  |                | 32,600           |        |      |
| CLEARONE COMM         | COM            | 185060100 | 54              | 24,600          | SH     |          | SOLE                  |                | 24,600           |        |      |
| CLOROX                | COM            | 189054109 | 969             | 23,200          | SH     |          | SOLE                  |                | 23,200           |        |      |
| CNOOC LTD ADR         | ADR            | 126132109 | 220             | 7,400           | SH     |          | SOLE                  |                | 7,400            |        |      |
| COCA COLA ENTER       | COM            | 191219104 | 2,646           | 145,800         | SH     |          | SOLE                  |                | 145,800          |        |      |
| COCA COLA FEMSA ADR L | ADR            | 191241108 | 241             | 11,200          | SH     |          | SOLE                  |                | 11,200           |        |      |
| COGNEX                | COM            | 192422103 | 585             | 26,200          | SH     |          | SOLE                  |                | 26,200           |        |      |
| COHU                  | COM            | 192576106 | 395             | 25,300          | SH     |          | SOLE                  |                | 25,300           |        |      |
| COLONIAL BCGROUP      | COM            | 195493309 | 193             | 13,900          | SH     |          | SOLE                  |                | 13,900           |        |      |
| COMMERCE ONE          | COM            | 200693208 | 29              | 12,300          | SH     |          | SOLE                  |                | 12,300           |        |      |
| COMMONWLTN TELE       | COM            | 203349105 | 1,037           | 23,600          | SH     |          | SOLE                  |                | 23,600           |        |      |
| COMP DE BEBIDAS ADR   | ADR            | 20441W203 | 724             | 35,600          | SH     |          | SOLE                  |                | 35,600           |        |      |
| COMPUCREDIT           | COM            | 20478N100 | 180             | 14,800          | SH     |          | SOLE                  |                | 14,800           |        |      |
| COMPUTER SCIENCE      | COM            | 205363104 | 2,611           | 68,500          | SH     |          | SOLE                  |                | 68,500           |        |      |
| COMSTOCK RSCS         | COM            | 205768203 | 617             | 45,100          | SH     |          | SOLE                  |                | 45,100           |        |      |
| CONVERSE TECH         | COM            | 205862402 | 770             | 51,300          | SH     |          | SOLE                  |                | 51,300           |        |      |
| CONCORD EFS           | COM            | 206197105 | 2,965           | 201,400         | SH     |          | SOLE                  |                | 201,400          |        |      |
| CONNETICS             | COM            | 208192104 | 2,543           | 169,500         | SH     |          | SOLE                  |                | 169,500          |        |      |
| CONOCOPHILLIPS        | COM            | 20825C104 | 247             | 4,500           | SH     |          | SOLE                  |                | 4,500            |        |      |
| CONSOL EDISON         | COM            | 209115104 | 3,043           | 70,300          | SH     |          | SOLE                  |                | 70,300           |        |      |
| CONSTELLATION A       | COM            | 21036P108 | 399             | 12,700          | SH     |          | SOLE                  |                | 12,700           |        |      |
| CONTL AIRLINES B      | COM            | 210795308 | 3,018           | 201,600         | SH     |          | SOLE                  |                | 201,600          |        |      |
| CONVERGYS             | COM            | 212485106 | 504             | 31,500          | SH     |          | SOLE                  |                | 31,500           |        |      |
| COOPER CAMERON        | COM            | 216640102 | 1,466           | 29,500          | SH     |          | SOLE                  |                | 29,500           |        |      |
| COOPER COS            | COM            | 216648402 | 10,441          | 300,300         | SH     |          | SOLE                  |                | 300,300          |        |      |
| COPART                | COM            | 217204106 | 357             | 37,802          | SH     |          | SOLE                  |                | 37,802           |        |      |
| CORINTHIAN COLL       | COM            | 218868107 | 4,872           | 100,841         | SH     |          | SOLE                  |                | 100,841          |        |      |
| CORIXA                | COM            | 21887F100 | 2,063           | 266,600         | SH     |          | SOLE                  |                | 266,600          |        |      |
| CORNING               | COM            | 219350105 | 440             | 59,500          | SH     |          | SOLE                  |                | 59,500           |        |      |
| COUNTRYWIDE FNCL      | COM            | 222372104 | 3,305           | 47,500          | SH     |          | SOLE                  |                | 47,500           |        |      |
| COVENTRY HEALTH       | COM            | 222862104 | 692             | 15,000          | SH     |          | SOLE                  |                | 15,000           |        |      |
| COX RADIO A           | COM            | 224051102 | 453             | 19,600          | SH     |          | SOLE                  |                | 19,600           |        |      |
| CROWN AMER REALTY     | COM            | 228186102 | 320             | 29,800          | SH     |          | SOLE                  |                | 29,800           |        |      |
| CROWN CASTLE          | COM            | 228227104 | 2,939           | 378,200         | SH     |          | SOLE                  |                | 378,200          |        |      |
| CSK AUTO              | COM            | 125955103 | 572             | 39,600          | SH     |          | SOLE                  |                | 39,600           |        |      |
| CSX                   | COM            | 126408103 | 481             | 16,000          | SH     |          | SOLE                  |                | 16,000           |        |      |
| CT BANCSHARES         | COM            | 207540105 | 681             | 17,400          | SH     |          | SOLE                  |                | 17,400           |        |      |
| CV THERAPEUTICS       | COM            | 126667104 | 6,087           | 204,400         | SH     |          | SOLE                  |                | 204,400          |        |      |
| CYPRESS SEMI          | COM            | 232806109 | 779             | 64,900          | SH     |          | SOLE                  |                | 64,900           |        |      |
| CYTEC INDS            | COM            | 232820100 | 1,589           | 47,000          | SH     |          | SOLE                  |                | 47,000           |        |      |
| CYTYC                 | COM            | 232946103 | 155             | 14,727          | SH     |          | SOLE                  |                | 14,727           |        |      |
| D & K HEALTHCARE      | COM            | 232861104 | 194             | 12,000          | SH     |          | SOLE                  |                | 12,000           |        |      |
| D R HORTON            | COM            | 23331A109 | 3,021           | 107,500         | SH     |          | SOLE                  |                | 107,500          |        |      |
| DAIMLERCHRYSLER       | COM            | D1666R123 | 500             | 14,400          | SH     |          | SOLE                  |                | 14,400           |        |      |
| DAKTRONICS            | COM            | 234264109 | 246             | 15,100          | SH     |          | SOLE                  |                | 15,100           |        |      |
| DANA                  | COM            | 235811106 | 585             | 50,600          | SH     |          | SOLE                  |                | 50,600           |        |      |
| DANAHER               | COM            | 235851102 | 7,996           | 117,500         | SH     |          | SOLE                  |                | 117,500          |        |      |
| DAVITA                | COM            | 23918K108 | 3,452           | 128,900         | SH     |          | SOLE                  |                | 128,900          |        |      |
| DEAN FOODS CO         | COM            | 242370104 | 967             | 30,700          | SH     |          | SOLE                  |                | 30,700           |        |      |
| DEERE & CO            | COM            | 244199105 | 6,590           | 144,200         | SH     |          | SOLE                  |                | 144,200          |        |      |
| DEL MONTE FOODS       | COM            | 24522P103 | 364             | 41,200          | SH     |          | SOLE                  |                | 41,200           |        |      |
| DELUXE                | COM            | 248019101 | 255             | 5,700           | SH     |          | SOLE                  |                | 5,700            |        |      |
| DEPT 56               | COM            | 249509100 | 173             | 11,300          | SH     |          | SOLE                  |                | 11,300           |        |      |
| DEVELOPERS DIVER      | COM            | 251591103 | 782             | 27,500          | SH     |          | SOLE                  |                | 27,500           |        |      |
| DEVON ENERGY          | COM            | 25179M103 | 2,777           | 52,000          | SH     |          | SOLE                  |                | 52,000           |        |      |
| DEVRY                 | COM            | 251893103 | 1,185           | 50,900          | SH     |          | SOLE                  |                | 50,900           |        |      |
| DIAGNOSTIC PRODS      | COM            | 252450101 | 345             | 8,400           | SH     |          | SOLE                  |                | 8,400            |        |      |
| DIAL                  | COM            | 25247D101 | 1,509           | 77,600          | SH     |          | SOLE                  |                | 77,600           |        |      |
| DIONEX                | COM            | 254546104 | 584             | 14,700          | SH     |          | SOLE                  |                | 14,700           |        |      |
| DOLLAR GENERAL        | COM            | 256669102 | 1,324           | 72,500          | SH     |          | SOLE                  |                | 72,500           |        |      |
| DOLLAR TREE           | COM            | 256747106 | 2,805           | 88,300          | SH     |          | SOLE                  |                | 88,300           |        |      |
| DOMINION RSCS         | COM            | 25746U109 | 2,378           | 37,000          | SH     |          | SOLE                  |                | 37,000           |        |      |
| DORAL FINL            | COM            | 25811P100 | 1,889           | 42,300          | SH     |          | SOLE                  |                | 42,300           |        |      |
| DOUBLECLICK           | COM            | 258609304 | 10,591          | 1,145,000       | SH     |          | SOLE                  |                | 1,145,000        |        |      |
| DOW JONES             | COM            | 260561105 | 1,919           | 44,600          | SH     |          | SOLE                  |                | 44,600           |        |      |
| DRESS BARN            | COM            | 261570105 | 212             | 16,900          | SH     |          | SOLE                  |                | 16,900           |        |      |
| DREXLER TECH          | COM            | 261876106 | 326             | 21,200          | SH     |          | SOLE                  |                | 21,200           |        |      |
| DREYERS GRAND         | COM            | 261877104 | 347             | 4,416           | SH     |          | SOLE                  |                | 4,416            |        |      |
| DU PONT               | COM            | 263534109 | 1,241           | 29,800          | SH     |          | SOLE                  |                | 29,800           |        |      |
| DURA AUTO SYS         | COM            | 265903104 | 388             | 38,500          | SH     |          | SOLE                  |                | 38,500           |        |      |
| DYCOM INDUSTRIES      | COM            | 267475101 | 504             | 30,900          | SH     |          | SOLE                  |                | 30,900           |        |      |
| E LOAN                | COM            | 26861P107 | 484             | 67,300          | SH     |          | SOLE                  |                | 67,300           |        |      |
| E TRADE GROUP         | COM            | 269246104 | 184             | 21,700          | SH     |          | SOLE                  |                | 21,700           |        |      |
| EASTGROUP PROP        | COM            | 277276101 | 583             | 21,600          | SH     |          | SOLE                  |                | 21,600           |        |      |
| EATON                 | COM            | 278058102 | 1,439           | 18,300          | SH     |          | SOLE                  |                | 18,300           |        |      |
| EDISON INTL           | COM            | 281020107 | 1,760           | 107,100         | SH     |          | SOLE                  |                | 107,100          |        |      |
| EDO                   | COM            | 281347104 | 494             | 27,900          | SH     |          | SOLE                  |                | 27,900           |        |      |
| EDWARDS LIFESCI       | COM            | 28176E108 | 1,559           | 48,500          | SH     |          | SOLE                  |                | 48,500           |        |      |
| EGL                   | COM            | 288484102 | 854             | 56,200          | SH     |          | SOLE                  |                | 56,200           |        |      |
| ELECTR DATA           | COM            | 285661104 | 12,113          | 564,700         | SH     |          | SOLE                  |                | 564,700          |        |      |
| ELECTRONICS IMAG      | COM            | 286082102 | 4,280           | 211,900         | SH     |          | SOLE                  |                | 211,900          |        |      |
| ELKCORP               | COM            | 287456107 | 236             | 10,500          | SH     |          | SOLE                  |                | 10,500           |        |      |
| EMC                   | COM            | 286648102 | 1,048           | 100,100         | SH     |          | SOLE                  |                | 100,100          |        |      |
| EMCOR GROUP           | COM            | 29084Q100 | 360             | 7,300           | SH     |          | SOLE                  |                | 7,300            |        |      |
| EMERSON RADIO         | COM            | 291087203 | 89              | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| EMULEX                | COM            | 292475209 | 1,621           | 71,200          | SH     |          | SOLE                  |                | 71,200           |        |      |
| ENBRIDGE ENERGY       | COM            | 29250R106 | 374             | 7,800           | SH     |          | SOLE                  |                | 7,800            |        |      |
| ENDESA ADR            | ADR            | 29258N107 | 274             | 16,800          | SH     |          | SOLE                  |                | 16,800           |        |      |
| ENERGEN               | COM            | 29265N108 | 1,662           | 49,900          | SH     |          | SOLE                  |                | 49,900           |        |      |
| ENERGIZER HLDGS       | COM            | 29266R108 | 4,010           | 127,700         | SH     |          | SOLE                  |                | 127,700          |        |      |

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| COLUMN 1              | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|-----------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                       |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| ENERGY EAST           | COM            | 29286M109 | 1,715           | 82,500          | SH     |          | SOLE                  |                | 82,500           |        |      |
| ENG SUPPORT           | COM            | 29286E100 | 3,536           | 84,800          | SH     |          | SOLE                  |                | 84,800           |        |      |
| ENGELHARD             | COM            | 29284E104 | 485             | 19,600          | SH     |          | SOLE                  |                | 19,600           |        |      |
| ENSCO INTL            | COM            | 26874Q100 | 2,171           | 80,700          | SH     |          | SOLE                  |                | 80,700           |        |      |
| ENTEGRIIS             | COM            | 29362U104 | 347             | 25,700          | SH     |          | SOLE                  |                | 25,700           |        |      |
| ENTERASYS NTWKS       | COM            | 293637104 | 50              | 16,600          | SH     |          | SOLE                  |                | 16,600           |        |      |
| ENTERCOM COMM A       | COM            | 293639100 | 637             | 13,000          | SH     |          | SOLE                  |                | 13,000           |        |      |
| ENTRP PROD PRNTR UN   | COM            | 293792107 | 687             | 30,500          | SH     |          | SOLE                  |                | 30,500           |        |      |
| EPIQ SYSTEMS          | COM            | 26882D109 | 407             | 23,700          | SH     |          | SOLE                  |                | 23,700           |        |      |
| EQUITABLE RSCS        | COM            | 294549100 | 872             | 21,400          | SH     |          | SOLE                  |                | 21,400           |        |      |
| ESPERION THERA        | COM            | 29664R106 | 282             | 14,500          | SH     |          | SOLE                  |                | 14,500           |        |      |
| ESTERLINE             | COM            | 297425100 | 200             | 11,500          | SH     |          | SOLE                  |                | 11,500           |        |      |
| ETABLIS DELHAIZE ADR  | ADR            | 29759W101 | 297             | 9,700           | SH     |          | SOLE                  |                | 9,700            |        |      |
| EXAR                  | COM            | 300645108 | 769             | 49,300          | SH     |          | SOLE                  |                | 49,300           |        |      |
| EXELIXIS              | COM            | 30161Q104 | 240             | 34,800          | SH     |          | SOLE                  |                | 34,800           |        |      |
| EXELON                | COM            | 30161N101 | 6,747           | 112,800         | SH     |          | SOLE                  |                | 112,800          |        |      |
| EXPEDIA               | COM            | 302125109 | 3,502           | 46,000          | SH     |          | SOLE                  |                | 46,000           |        |      |
| EXPRESSJET HLDGS A    | COM            | 30218U108 | 187             | 12,400          | SH     |          | SOLE                  |                | 12,400           |        |      |
| EXXON MOBIL           | COM            | 30231G102 | 887             | 24,700          | SH     |          | SOLE                  |                | 24,700           |        |      |
| FARGO ELECTRNCS       | COM            | 30744P102 | 161             | 16,800          | SH     |          | SOLE                  |                | 16,800           |        |      |
| FED DEPT STRS         | COM            | 31410H101 | 3,401           | 92,300          | SH     |          | SOLE                  |                | 92,300           |        |      |
| FEDERAL REALTY        | COM            | 313747206 | 893             | 27,900          | SH     |          | SOLE                  |                | 27,900           |        |      |
| FEI COMPANY           | COM            | 30241L109 | 4,049           | 215,700         | SH     |          | SOLE                  |                | 215,700          |        |      |
| FERRELLGAS PART UN    | COM            | 315293100 | 803             | 35,400          | SH     |          | SOLE                  |                | 35,400           |        |      |
| FIDELITY              | COM            | 31620P109 | 282             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| FIRST VIRGINIA        | COM            | 337477103 | 1,475           | 34,200          | SH     |          | SOLE                  |                | 34,200           |        |      |
| FIRSTENERGY           | COM            | 337932107 | 6,883           | 179,000         | SH     |          | SOLE                  |                | 179,000          |        |      |
| FIRSTFED FIN          | COM            | 337907109 | 215             | 6,100           | SH     |          | SOLE                  |                | 6,100            |        |      |
| FISHER SCIENT         | COM            | 338032204 | 2,255           | 64,600          | SH     |          | SOLE                  |                | 64,600           |        |      |
| FLEETBOSTON FINL      | COM            | 339030108 | 11,617          | 391,000         | SH     |          | SOLE                  |                | 391,000          |        |      |
| FLIR SYSTEMS          | COM            | 302445101 | 6,759           | 224,482         | SH     |          | SOLE                  |                | 224,482          |        |      |
| FMC                   | COM            | 302491303 | 204             | 9,000           | SH     |          | SOLE                  |                | 9,000            |        |      |
| FMC TECHNOLOGIES      | COM            | 30249U101 | 853             | 40,500          | SH     |          | SOLE                  |                | 40,500           |        |      |
| FOREST OIL            | COM            | 346091705 | 691             | 27,500          | SH     |          | SOLE                  |                | 27,500           |        |      |
| FORTUNE BRANDS        | COM            | 349631101 | 1,785           | 34,200          | SH     |          | SOLE                  |                | 34,200           |        |      |
| FOUNDRY NETWORKS      | COM            | 35083R100 | 386             | 27,079          | SH     |          | SOLE                  |                | 27,079           |        |      |
| FOX ENTNMT GROUP A    | COM            | 35138T107 | 1,312           | 45,600          | SH     |          | SOLE                  |                | 45,600           |        |      |
| FRANKLIN RSC          | COM            | 354813101 | 5,603           | 143,400         | SH     |          | SOLE                  |                | 143,400          |        |      |
| FREDDIE MAC           | COM            | 313400301 | 2,447           | 48,200          | SH     |          | SOLE                  |                | 48,200           |        |      |
| FREEMARKETS           | COM            | 356602102 | 97              | 13,900          | SH     |          | SOLE                  |                | 13,900           |        |      |
| FRIED BILL RAMS A     | COM            | 356434108 | 335             | 25,010          | SH     |          | SOLE                  |                | 25,010           |        |      |
| GABELLI ASSET A       | COM            | 36239Y102 | 390             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| GABLES RESIDENT       | COM            | 362418105 | 1,484           | 49,100          | SH     |          | SOLE                  |                | 49,100           |        |      |
| GALLAHER GROUP ADR    | ADR            | 363595109 | 214             | 5,400           | SH     |          | SOLE                  |                | 5,400            |        |      |
| GAMESTOP CORP A       | COM            | 36466R101 | 339             | 26,200          | SH     |          | SOLE                  |                | 26,200           |        |      |
| GARMIN                | COM            | G37260109 | 958             | 24,000          | SH     |          | SOLE                  |                | 24,000           |        |      |
| GARTNER GROUP A       | COM            | 366651107 | 274             | 36,100          | SH     |          | SOLE                  |                | 36,100           |        |      |
| GAYLORD ENTMT         | COM            | 367905106 | 348             | 17,800          | SH     |          | SOLE                  |                | 17,800           |        |      |
| GEN PROBE             | COM            | 36866T103 | 438             | 10,700          | SH     |          | SOLE                  |                | 10,700           |        |      |
| GENCORP               | COM            | 368682100 | 230             | 25,900          | SH     |          | SOLE                  |                | 25,900           |        |      |
| GENERAL MARITIME      | COM            | Y2692M103 | 284             | 28,000          | SH     |          | SOLE                  |                | 28,000           |        |      |
| GENERAL MOTORS        | COM            | 370442105 | 12,046          | 334,600         | SH     |          | SOLE                  |                | 334,600          |        |      |
| GENESCO               | COM            | 371532102 | 4,436           | 250,600         | SH     |          | SOLE                  |                | 250,600          |        |      |
| GENESIS MICRO         | COM            | 37184C103 | 2,791           | 206,100         | SH     |          | SOLE                  |                | 206,100          |        |      |
| GENTIVA HEALTH WI     | COM            | 37247A102 | 274             | 30,300          | SH     |          | SOLE                  |                | 30,300           |        |      |
| GETTY IMAGES          | COM            | 374276103 | 3,391           | 82,100          | SH     |          | SOLE                  |                | 82,100           |        |      |
| GLAXOSMITHKLINE ADR   | ADR            | 37733W105 | 1,496           | 36,900          | SH     |          | SOLE                  |                | 36,900           |        |      |
| GLOBAL PAYMENTS       | COM            | 37940X102 | 1,370           | 38,600          | SH     |          | SOLE                  |                | 38,600           |        |      |
| GLOBAL POWER EQP      | COM            | 37941P108 | 132             | 28,400          | SH     |          | SOLE                  |                | 28,400           |        |      |
| GM HUGHES ELECT TRK H | COM            | 370442832 | 160             | 12,500          | SH     |          | SOLE                  |                | 12,500           |        |      |
| GOLD FIELDS ADR       | ADR            | 38059T106 | 840             | 69,000          | SH     |          | SOLE                  |                | 69,000           |        |      |
| GOLDEN WEST FIN       | COM            | 381317106 | 2,344           | 29,300          | SH     |          | SOLE                  |                | 29,300           |        |      |
| GOODYEAR TIRE         | COM            | 382550101 | 299             | 57,000          | SH     |          | SOLE                  |                | 57,000           |        |      |
| GRACO                 | COM            | 384109104 | 1,203           | 37,600          | SH     |          | SOLE                  |                | 37,600           |        |      |
| GRAFTECH INTRNTL      | COM            | 384313102 | 55              | 10,100          | SH     |          | SOLE                  |                | 10,100           |        |      |
| GRANT PRIDECO         | COM            | 38821G101 | 385             | 32,800          | SH     |          | SOLE                  |                | 32,800           |        |      |
| GREENPOINT FIN        | COM            | 395384100 | 3,861           | 75,800          | SH     |          | SOLE                  |                | 75,800           |        |      |
| GRIFFON               | COM            | 398433102 | 173             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| GROUP 1 SOFTWARE      | COM            | 39943Y103 | 549             | 29,500          | SH     |          | SOLE                  |                | 29,500           |        |      |
| GTECH HLDGS           | COM            | 400518106 | 7,101           | 188,600         | SH     |          | SOLE                  |                | 188,600          |        |      |
| GUIDANT               | COM            | 401698105 | 3,227           | 72,700          | SH     |          | SOLE                  |                | 72,700           |        |      |
| GUILFORD PHARM        | COM            | 401829106 | 688             | 154,300         | SH     |          | SOLE                  |                | 154,300          |        |      |
| GUITAR CENTER         | COM            | 402040109 | 5,636           | 193,800         | SH     |          | SOLE                  |                | 193,800          |        |      |
| GULFTERRA ENERGY      | COM            | 40274U108 | 4,250           | 113,200         | SH     |          | SOLE                  |                | 113,200          |        |      |
| HAIN CELESTIAL        | COM            | 405217100 | 604             | 37,800          | SH     |          | SOLE                  |                | 37,800           |        |      |
| HALLIBURTON           | COM            | 406216101 | 12,045          | 523,700         | SH     |          | SOLE                  |                | 523,700          |        |      |
| HANDSPRING            | COM            | 410293104 | 47              | 41,900          | SH     |          | SOLE                  |                | 41,900           |        |      |
| HARLAND               | COM            | 412693103 | 377             | 14,400          | SH     |          | SOLE                  |                | 14,400           |        |      |
| HARMONIC              | COM            | 413160102 | 102             | 25,100          | SH     |          | SOLE                  |                | 25,100           |        |      |
| HARMONY GOLD MNG      | ADR            | 413216300 | 535             | 39,700          | SH     |          | SOLE                  |                | 39,700           |        |      |
| HARRAIS ENTER         | COM            | 413619107 | 2,117           | 52,600          | SH     |          | SOLE                  |                | 52,600           |        |      |
| HARRIS                | COM            | 413875105 | 463             | 15,400          | SH     |          | SOLE                  |                | 15,400           |        |      |
| HARTE HANKS           | COM            | 416196103 | 847             | 44,600          | SH     |          | SOLE                  |                | 44,600           |        |      |
| HARTFORD FINL         | COM            | 416515104 | 5,892           | 117,000         | SH     |          | SOLE                  |                | 117,000          |        |      |
| HEALTH NET            | COM            | 42222G108 | 2,652           | 80,800          | SH     |          | SOLE                  |                | 80,800           |        |      |
| HEALTHCARE REAL       | COM            | 421946104 | 487             | 16,700          | SH     |          | SOLE                  |                | 16,700           |        |      |
| HEARST ARGYLE TV      | COM            | 422317107 | 308             | 11,900          | SH     |          | SOLE                  |                | 11,900           |        |      |
| HECLA MINING          | COM            | 422704106 | 63              | 19,600          | SH     |          | SOLE                  |                | 19,600           |        |      |
| HELMERICH PAYNE       | COM            | 423452101 | 1,732           | 59,300          | SH     |          | SOLE                  |                | 59,300           |        |      |
| HENRY SCHEIN          | COM            | 806407102 | 1,717           | 32,700          | SH     |          | SOLE                  |                | 32,700           |        |      |
| HERCULES              | COM            | 427056106 | 137             | 13,800          | SH     |          | SOLE                  |                | 13,800           |        |      |

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| COLUMN 1                  | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|---------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER            | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                           |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| HEWLETT PACKARD           | COM            | 428236103 | 1,110           | 52,100          | SH     |          | SOLE                  |                | 52,100           |        |      |
| HIBERNIA                  | COM            | 428656102 | 449             | 24,700          | SH     |          | SOLE                  |                | 24,700           |        |      |
| HILB ROGAL                | COM            | 431294107 | 422             | 12,400          | SH     |          | SOLE                  |                | 12,400           |        |      |
| HILLENBRAND               | COM            | 431573104 | 293             | 5,600           | SH     |          | SOLE                  |                | 5,600            |        |      |
| HJ HEINZ                  | COM            | 423074103 | 646             | 19,600          | SH     |          | SOLE                  |                | 19,600           |        |      |
| HOME DEPOT                | COM            | 437076102 | 10,350          | 312,500         | SH     |          | SOLE                  |                | 312,500          |        |      |
| HOME PROP NY              | COM            | 437306103 | 310             | 8,800           | SH     |          | SOLE                  |                | 8,800            |        |      |
| HON INDUSTRIES            | COM            | 438092108 | 217             | 7,100           | SH     |          | SOLE                  |                | 7,100            |        |      |
| HONEYWELL INTL            | COM            | 438516106 | 1,275           | 47,500          | SH     |          | SOLE                  |                | 47,500           |        |      |
| HORMEL FOODS              | COM            | 440452100 | 325             | 13,700          | SH     |          | SOLE                  |                | 13,700           |        |      |
| HOUSTON EXPL              | COM            | 442120101 | 684             | 19,700          | SH     |          | SOLE                  |                | 19,700           |        |      |
| HOVNANIAN ENTERP A        | COM            | 442487203 | 2,617           | 44,400          | SH     |          | SOLE                  |                | 44,400           |        |      |
| HRPT PROPERTIES           | COM            | 40426W101 | 2,743           | 298,100         | SH     |          | SOLE                  |                | 298,100          |        |      |
| HUDSON UNITD BNC          | COM            | 444165104 | 222             | 6,500           | SH     |          | SOLE                  |                | 6,500            |        |      |
| HUGHES SUPPLY             | COM            | 444482103 | 597             | 17,200          | SH     |          | SOLE                  |                | 17,200           |        |      |
| HUMAN GENOME              | COM            | 444903108 | 663             | 52,400          | SH     |          | SOLE                  |                | 52,400           |        |      |
| HYPERION SOLUT            | COM            | 44914M104 | 202             | 6,000           | SH     |          | SOLE                  |                | 6,000            |        |      |
| ICOS                      | COM            | 449295104 | 11,120          | 301,600         | SH     |          | SOLE                  |                | 301,600          |        |      |
| IDEC PHARMS               | COM            | 449370105 | 1,172           | 34,500          | SH     |          | SOLE                  |                | 34,500           |        |      |
| IDEXX LABS                | COM            | 45168D104 | 557             | 16,700          | SH     |          | SOLE                  |                | 16,700           |        |      |
| IDT CORP                  | COM            | 448947101 | 353             | 19,700          | SH     |          | SOLE                  |                | 19,700           |        |      |
| IGEN INTL                 | COM            | 449536101 | 288             | 9,200           | SH     |          | SOLE                  |                | 9,200            |        |      |
| IMC GLOBAL                | COM            | 449669100 | 4,350           | 648,300         | SH     |          | SOLE                  |                | 648,300          |        |      |
| IMPAC MORTGAGE            | COM            | 45254P102 | 184             | 11,000          | SH     |          | SOLE                  |                | 11,000           |        |      |
| INGRAM MICRO A            | COM            | 457153104 | 199             | 18,100          | SH     |          | SOLE                  |                | 18,100           |        |      |
| INKEEPERS USA             | COM            | 4576J0104 | 246             | 36,200          | SH     |          | SOLE                  |                | 36,200           |        |      |
| INTEGRATED DVC            | COM            | 458118106 | 593             | 53,800          | SH     |          | SOLE                  |                | 53,800           |        |      |
| INTEL                     | COM            | 458140100 | 11,970          | 575,200         | SH     |          | SOLE                  |                | 575,200          |        |      |
| INTERACTIVECORP           | COM            | 45840Q101 | 1,133           | 28,800          | SH     |          | SOLE                  |                | 28,800           |        |      |
| INTERDIGIT COMM           | COM            | 45866A105 | 1,408           | 60,200          | SH     |          | SOLE                  |                | 60,200           |        |      |
| INTERGRAPH                | COM            | 458683109 | 679             | 32,100          | SH     |          | SOLE                  |                | 32,100           |        |      |
| INTERMUNE                 | COM            | 45884X103 | 266             | 16,400          | SH     |          | SOLE                  |                | 16,400           |        |      |
| INTERNET CAP              | COM            | 46059C106 | 32              | 65,700          | SH     |          | SOLE                  |                | 65,700           |        |      |
| INTERNET GOLD             | COM            | M56595107 | 59              | 13,000          | SH     |          | SOLE                  |                | 13,000           |        |      |
| INTERNET SECURITY SYSTEMS | COM            | 46060X107 | 1,198           | 84,000          | SH     |          | SOLE                  |                | 84,000           |        |      |
| INTERSTATE BAKER          | COM            | 46072H108 | 828             | 65,200          | SH     |          | SOLE                  |                | 65,200           |        |      |
| INTL BANCSHARES           | COM            | 459044103 | 277             | 7,800           | SH     |          | SOLE                  |                | 7,800            |        |      |
| INTL FLAVORS              | COM            | 459506101 | 338             | 10,600          | SH     |          | SOLE                  |                | 10,600           |        |      |
| INTL RECTIFIER            | COM            | 460254105 | 544             | 20,300          | SH     |          | SOLE                  |                | 20,300           |        |      |
| ISTAR FINANCIAL           | COM            | 45031U101 | 2,464           | 67,500          | SH     |          | SOLE                  |                | 67,500           |        |      |
| ITT INDS                  | COM            | 450911102 | 2,271           | 34,700          | SH     |          | SOLE                  |                | 34,700           |        |      |
| IVAX                      | COM            | 465823102 | 305             | 17,100          | SH     |          | SOLE                  |                | 17,100           |        |      |
| JABIL CIRCUIT             | COM            | 466313103 | 1,834           | 83,000          | SH     |          | SOLE                  |                | 83,000           |        |      |
| JACOBS ENG                | COM            | 469814107 | 923             | 21,900          | SH     |          | SOLE                  |                | 21,900           |        |      |
| JACUZZI BRANDS            | COM            | 469865109 | 86              | 16,300          | SH     |          | SOLE                  |                | 16,300           |        |      |
| JAKKS PACIFIC             | COM            | 47012E106 | 3,673           | 276,800         | SH     |          | SOLE                  |                | 276,800          |        |      |
| JANUS CAPITAL             | COM            | 47102X105 | 2,076           | 126,600         | SH     |          | SOLE                  |                | 126,600          |        |      |
| JARDEN                    | COM            | 471109108 | 302             | 10,900          | SH     |          | SOLE                  |                | 10,900           |        |      |
| JD EDWARDS                | COM            | 281667105 | 2,142           | 149,700         | SH     |          | SOLE                  |                | 149,700          |        |      |
| JDA SOFTWARE              | COM            | 46612K108 | 211             | 19,000          | SH     |          | SOLE                  |                | 19,000           |        |      |
| JM SMUCKER                | COM            | 832696405 | 2,393           | 60,000          | SH     |          | SOLE                  |                | 60,000           |        |      |
| JOHN WILEY SONS A         | COM            | 968223206 | 262             | 10,000          | SH     |          | SOLE                  |                | 10,000           |        |      |
| JOHNSON CONTROLS          | COM            | 478366107 | 437             | 5,100           | SH     |          | SOLE                  |                | 5,100            |        |      |
| JOHNSON&JOHNSON           | COM            | 478160104 | 6,959           | 134,800         | SH     |          | SOLE                  |                | 134,800          |        |      |
| JONES APPAREL             | COM            | 480074103 | 1,475           | 50,400          | SH     |          | SOLE                  |                | 50,400           |        |      |
| JOURNAL REGISTER          | COM            | 481138105 | 313             | 17,300          | SH     |          | SOLE                  |                | 17,300           |        |      |
| JP MORGAN CHASE           | COM            | 46625H100 | 5,264           | 154,000         | SH     |          | SOLE                  |                | 154,000          |        |      |
| KADANT                    | COM            | 46282T104 | 306             | 16,300          | SH     |          | SOLE                  |                | 16,300           |        |      |
| KANA SOFTWARE             | COM            | 483600300 | 33              | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| KAYDON                    | COM            | 486587108 | 2,531           | 121,700         | SH     |          | SOLE                  |                | 121,700          |        |      |
| KB HOME                   | COM            | 48666K109 | 4,704           | 75,900          | SH     |          | SOLE                  |                | 75,900           |        |      |
| KEANE                     | COM            | 486655102 | 3,901           | 286,200         | SH     |          | SOLE                  |                | 286,200          |        |      |
| KENNETH COLE A            | COM            | 193294105 | 405             | 20,800          | SH     |          | SOLE                  |                | 20,800           |        |      |
| KENSEY NASH               | COM            | 490057106 | 277             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| KEYSPAN                   | COM            | 49337W100 | 2,591           | 73,100          | SH     |          | SOLE                  |                | 73,100           |        |      |
| KIMBERLY CLARK            | COM            | 494368103 | 8,864           | 170,000         | SH     |          | SOLE                  |                | 170,000          |        |      |
| KIMCO REALTY              | COM            | 49446R109 | 5,882           | 155,200         | SH     |          | SOLE                  |                | 155,200          |        |      |
| KINDER MORG MGMT          | COM            | 49455U100 | 345             | 9,200           | SH     |          | SOLE                  |                | 9,200            |        |      |
| KINDER MORGAN UN          | COM            | 494550106 | 3,592           | 90,900          | SH     |          | SOLE                  |                | 90,900           |        |      |
| KING PHARM                | COM            | 495582108 | 1,485           | 100,600         | SH     |          | SOLE                  |                | 100,600          |        |      |
| KLA TENCOR                | COM            | 482480100 | 1,301           | 28,000          | SH     |          | SOLE                  |                | 28,000           |        |      |
| KNIGHTSBR TANK            | COM            | G5299G106 | 165             | 17,400          | SH     |          | SOLE                  |                | 17,400           |        |      |
| KOGER EQUITY              | COM            | 500228101 | 264             | 15,300          | SH     |          | SOLE                  |                | 15,300           |        |      |
| KOHL'S                    | COM            | 500255104 | 1,521           | 29,600          | SH     |          | SOLE                  |                | 29,600           |        |      |
| KOOKMIN BANK ADR          | ADR            | 50049M109 | 460             | 15,200          | SH     |          | SOLE                  |                | 15,200           |        |      |
| KOPIN                     | COM            | 500600101 | 159             | 25,900          | SH     |          | SOLE                  |                | 25,900           |        |      |
| KOREA ELEC PWR ADR        | ADR            | 500631106 | 92              | 10,300          | SH     |          | SOLE                  |                | 10,300           |        |      |
| KRISPY KREME              | COM            | 501014104 | 3,126           | 75,900          | SH     |          | SOLE                  |                | 75,900           |        |      |
| KROLL                     | COM            | 501049100 | 958             | 35,500          | SH     |          | SOLE                  |                | 35,500           |        |      |
| KV PHARM A                | COM            | 482740206 | 1,701           | 61,200          | SH     |          | SOLE                  |                | 61,200           |        |      |
| LABRANCHE                 | COM            | 505447102 | 325             | 15,700          | SH     |          | SOLE                  |                | 15,700           |        |      |
| LAFARGE N AMER            | COM            | 505862102 | 300             | 9,700           | SH     |          | SOLE                  |                | 9,700            |        |      |
| LAMAR ADVERTSNG A         | COM            | 512815101 | 9,901           | 278,900         | SH     |          | SOLE                  |                | 278,900          |        |      |
| LANDAMER FINL GP          | COM            | 514936103 | 846             | 17,800          | SH     |          | SOLE                  |                | 17,800           |        |      |
| LANDRY'S REST             | COM            | 51508L103 | 1,821           | 68,700          | SH     |          | SOLE                  |                | 68,700           |        |      |
| LANDSTAR SYS              | COM            | 515098101 | 3,172           | 50,700          | SH     |          | SOLE                  |                | 50,700           |        |      |
| LASALLE HOTEL             | COM            | 517942108 | 222             | 15,000          | SH     |          | SOLE                  |                | 15,000           |        |      |
| LATTICE                   | COM            | 518415104 | 8,481           | 1,023,100       | SH     |          | SOLE                  |                | 1,023,100        |        |      |
| LAWSON SOFTWARE           | COM            | 520780107 | 201             | 26,000          | SH     |          | SOLE                  |                | 26,000           |        |      |
| LEHMAN BROS HLDG          | COM            | 524908100 | 9,653           | 145,200         | SH     |          | SOLE                  |                | 145,200          |        |      |
| LENDINGTREE               | COM            | 52602Q105 | 878             | 36,200          | SH     |          | SOLE                  |                | 36,200           |        |      |



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| COLUMN 1                | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |         |      |
|-------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|---------|------|
| NAME OF ISSUER          | TITLE OF CLASS | CUSIP     | VALUE (\$'1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |         |      |
|                         |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED  | NONE |
| LEXMARK INTL A          | COM            | 529771107 | 602             | 8,500           | SH     |          | SOLE                  |                |                  | 8,500   |      |
| LIBERTY PROP            | COM            | 531172104 | 1,156           | 33,400          | SH     |          | SOLE                  |                |                  | 33,400  |      |
| LIMITED BRANDS          | COM            | 532716107 | 1,336           | 86,200          | SH     |          | SOLE                  |                |                  | 86,200  |      |
| LINCARE HLDS            | COM            | 532791100 | 3,221           | 101,900         | SH     |          | SOLE                  |                |                  | 101,900 |      |
| LITHIA MOTORS A         | COM            | 536797103 | 179             | 11,100          | SH     |          | SOLE                  |                |                  | 11,100  |      |
| LIZ CLAIRBORNE          | COM            | 539320101 | 1,978           | 56,100          | SH     |          | SOLE                  |                |                  | 56,100  |      |
| LNR PROPERTY            | COM            | 501940100 | 898             | 24,000          | SH     |          | SOLE                  |                |                  | 24,000  |      |
| LOCKHEED MARTIN         | COM            | 539830109 | 4,885           | 102,700         | SH     |          | SOLE                  |                |                  | 102,700 |      |
| LOEWS                   | COM            | 540424108 | 1,272           | 26,900          | SH     |          | SOLE                  |                |                  | 26,900  |      |
| LORAL SPACE             | COM            | G56462198 | 31              | 10,000          | SH     |          | SOLE                  |                |                  | 10,000  |      |
| LOUISIANA PAC           | COM            | 546347105 | 177             | 16,300          | SH     |          | SOLE                  |                |                  | 16,300  |      |
| LSI LOGIC               | COM            | 502161102 | 2,411           | 340,500         | SH     |          | SOLE                  |                |                  | 340,500 |      |
| LUBRIZOL                | COM            | 549271104 | 1,144           | 36,900          | SH     |          | SOLE                  |                |                  | 36,900  |      |
| LUMENIS                 | COM            | M6778Q105 | 119             | 70,400          | SH     |          | SOLE                  |                |                  | 70,400  |      |
| LUXOTTICA ADR           | ADR            | 55068R202 | 207             | 14,900          | SH     |          | SOLE                  |                |                  | 14,900  |      |
| M I SCHOTTENSTE         | COM            | 55305B101 | 862             | 20,200          | SH     |          | SOLE                  |                |                  | 20,200  |      |
| MACDERMID               | COM            | 554273102 | 331             | 12,600          | SH     |          | SOLE                  |                |                  | 12,600  |      |
| MACERICH                | COM            | 554382101 | 2,853           | 81,200          | SH     |          | SOLE                  |                |                  | 81,200  |      |
| MAGMA DESIGN            | COM            | 559181102 | 528             | 30,800          | SH     |          | SOLE                  |                |                  | 30,800  |      |
| MAGNA INTERNATIONAL INC | COM            | 559222401 | 1,722           | 25,600          | SH     |          | SOLE                  |                |                  | 25,600  |      |
| MANPOWER                | COM            | 56418H100 | 2,029           | 54,700          | SH     |          | SOLE                  |                |                  | 54,700  |      |
| MARATHON OIL            | COM            | 565849106 | 9,855           | 374,000         | SH     |          | SOLE                  |                |                  | 374,000 |      |
| MARRIOTT INTL A         | COM            | 571903202 | 603             | 15,700          | SH     |          | SOLE                  |                |                  | 15,700  |      |
| MARSHAL & ILSLEY        | COM            | 571834100 | 2,269           | 74,200          | SH     |          | SOLE                  |                |                  | 74,200  |      |
| MARVELL TECHN LGY       | COM            | G5876H105 | 5,582           | 162,500         | SH     |          | SOLE                  |                |                  | 162,500 |      |
| MASSEY ENERGY           | COM            | 576206106 | 3,199           | 243,300         | SH     |          | SOLE                  |                |                  | 243,300 |      |
| MATTEL                  | COM            | 577081102 | 1,139           | 60,200          | SH     |          | SOLE                  |                |                  | 60,200  |      |
| MAVERICK TUBE           | COM            | 577914104 | 833             | 43,500          | SH     |          | SOLE                  |                |                  | 43,500  |      |
| MBNA                    | COM            | 55262L100 | 4,335           | 208,000         | SH     |          | SOLE                  |                |                  | 208,000 |      |
| MCCLATCHY A             | COM            | 579489105 | 254             | 4,400           | SH     |          | SOLE                  |                |                  | 4,400   |      |
| MCCORMICK               | COM            | 579780206 | 1,129           | 41,500          | SH     |          | SOLE                  |                |                  | 41,500  |      |
| MCDATA A                | COM            | 580031201 | 3,677           | 251,000         | SH     |          | SOLE                  |                |                  | 251,000 |      |
| MCDONALDS               | COM            | 580135101 | 1,855           | 84,100          | SH     |          | SOLE                  |                |                  | 84,100  |      |
| MDC HOLDINGS            | COM            | 552676108 | 922             | 19,100          | SH     |          | SOLE                  |                |                  | 19,100  |      |
| MDU RES GROUP           | COM            | 552690109 | 1,259           | 37,600          | SH     |          | SOLE                  |                |                  | 37,600  |      |
| MEDIA GENERAL A         | COM            | 584404107 | 1,098           | 19,200          | SH     |          | SOLE                  |                |                  | 19,200  |      |
| MEDICAL ACTION          | COM            | 58449L100 | 237             | 14,600          | SH     |          | SOLE                  |                |                  | 14,600  |      |
| MELLON FINANCIAL        | COM            | 58551A108 | 5,841           | 210,500         | SH     |          | SOLE                  |                |                  | 210,500 |      |
| MEMC ELECTRONIC         | COM            | 552715104 | 128             | 13,100          | SH     |          | SOLE                  |                |                  | 13,100  |      |
| MENS WAREHOUSE          | COM            | 587118100 | 229             | 10,500          | SH     |          | SOLE                  |                |                  | 10,500  |      |
| MENTOR GRAPHICS         | COM            | 587200106 | 366             | 25,200          | SH     |          | SOLE                  |                |                  | 25,200  |      |
| MERCK & CO              | COM            | 589331107 | 2,301           | 38,000          | SH     |          | SOLE                  |                |                  | 38,000  |      |
| MERCURY COMPUTER        | COM            | 589378108 | 346             | 19,000          | SH     |          | SOLE                  |                |                  | 19,000  |      |
| MERCURY GENERAL         | COM            | 589400100 | 799             | 17,500          | SH     |          | SOLE                  |                |                  | 17,500  |      |
| MEREDITH                | COM            | 589433101 | 2,521           | 57,300          | SH     |          | SOLE                  |                |                  | 57,300  |      |
| MERISTAR HOSPITL        | COM            | 58984Y103 | 296             | 57,600          | SH     |          | SOLE                  |                |                  | 57,600  |      |
| MERRILL LYNCH           | COM            | 590188108 | 10,858          | 232,600         | SH     |          | SOLE                  |                |                  | 232,600 |      |
| MESA AIR GROUP          | COM            | 590479101 | 1,310           | 164,600         | SH     |          | SOLE                  |                |                  | 164,600 |      |
| METHANEX                | COM            | 59151K108 | 232             | 21,730          | SH     |          | SOLE                  |                |                  | 21,730  |      |
| METLIFE                 | COM            | 59156R108 | 3,401           | 120,100         | SH     |          | SOLE                  |                |                  | 120,100 |      |
| METRO ONE TELECOM       | COM            | 59163F105 | 74              | 14,400          | SH     |          | SOLE                  |                |                  | 14,400  |      |
| METTLER TOLEDO          | COM            | 592688105 | 799             | 21,800          | SH     |          | SOLE                  |                |                  | 21,800  |      |
| MFA MTG INVTs           | COM            | 55272X102 | 116             | 11,800          | SH     |          | SOLE                  |                |                  | 11,800  |      |
| MGM MIRAGE              | COM            | 552953101 | 687             | 20,100          | SH     |          | SOLE                  |                |                  | 20,100  |      |
| MICHAELS STORES         | COM            | 594087108 | 2,314           | 60,800          | SH     |          | SOLE                  |                |                  | 60,800  |      |
| MICREL SEMICONDUCT      | COM            | 594793101 | 1,247           | 119,900         | SH     |          | SOLE                  |                |                  | 119,900 |      |
| MICROCHIP TECH          | COM            | 595017104 | 455             | 18,400          | SH     |          | SOLE                  |                |                  | 18,400  |      |
| MICROSOFT               | COM            | 594918104 | 4,810           | 187,600         | SH     |          | SOLE                  |                |                  | 187,600 |      |
| MICROSTRATEGY           | COM            | 594972408 | 1,033           | 28,200          | SH     |          | SOLE                  |                |                  | 28,200  |      |
| MID ATLANTIC MED        | COM            | 59523C107 | 1,187           | 22,700          | SH     |          | SOLE                  |                |                  | 22,700  |      |
| MIM                     | COM            | 553044108 | 72              | 11,100          | SH     |          | SOLE                  |                |                  | 11,100  |      |
| MOBILE MINI             | COM            | 60740F105 | 181             | 11,100          | SH     |          | SOLE                  |                |                  | 11,100  |      |
| MODINE                  | COM            | 607828100 | 222             | 11,700          | SH     |          | SOLE                  |                |                  | 11,700  |      |
| MONSANTO                | COM            | 61166W101 | 294             | 13,600          | SH     |          | SOLE                  |                |                  | 13,600  |      |
| MONTPELIER RE           | COM            | G62185106 | 2,951           | 93,400          | SH     |          | SOLE                  |                |                  | 93,400  |      |
| MOODYS                  | COM            | 615369105 | 527             | 10,000          | SH     |          | SOLE                  |                |                  | 10,000  |      |
| MOORE WALLACE           | COM            | 615857109 | 232             | 15,800          | SH     |          | SOLE                  |                |                  | 15,800  |      |
| MSC INDUSTRIAL A        | COM            | 553530106 | 464             | 25,900          | SH     |          | SOLE                  |                |                  | 25,900  |      |
| MULTIMEDIA GAME         | COM            | 625453105 | 696             | 27,400          | SH     |          | SOLE                  |                |                  | 27,400  |      |
| MURPHY OIL              | COM            | 626717102 | 1,357           | 25,800          | SH     |          | SOLE                  |                |                  | 25,800  |      |
| MYLAN LABORATORIES INC  | COM            | 628530107 | 414             | 11,900          | SH     |          | SOLE                  |                |                  | 11,900  |      |
| MYRIAD GENETICS         | COM            | 62855J104 | 322             | 23,700          | SH     |          | SOLE                  |                |                  | 23,700  |      |
| NABORS                  | COM            | G6359F103 | 2,293           | 58,000          | SH     |          | SOLE                  |                |                  | 58,000  |      |
| NASDAQ 100 TRUST ETF    | UNIT SER 1     | 631100104 | 925             | 30,900          | SH     |          | SOLE                  |                |                  | 30,900  |      |
| NASH FINCH CO           | COM            | 631158102 | 363             | 21,800          | SH     |          | SOLE                  |                |                  | 21,800  |      |
| NATIONAL CITY           | COM            | 635405103 | 12,050          | 368,400         | SH     |          | SOLE                  |                |                  | 368,400 |      |
| NATL AUSTRALIA ADR      | ADR            | 632525408 | 326             | 2,900           | SH     |          | SOLE                  |                |                  | 2,900   |      |
| NATL COMMERCE           | COM            | 63545P104 | 2,212           | 99,700          | SH     |          | SOLE                  |                |                  | 99,700  |      |
| NATL FUEL GAS           | COM            | 636180101 | 1,691           | 64,900          | SH     |          | SOLE                  |                |                  | 64,900  |      |
| NATL HEALTH INV         | COM            | 63633D104 | 337             | 18,300          | SH     |          | SOLE                  |                |                  | 18,300  |      |
| NATL OILWELL            | COM            | 637071101 | 2,242           | 101,900         | SH     |          | SOLE                  |                |                  | 101,900 |      |
| NATL SEMICONDUCT        | COM            | 637640103 | 1,414           | 71,700          | SH     |          | SOLE                  |                |                  | 71,700  |      |
| NATWIDE FINL A          | COM            | 638612101 | 959             | 29,500          | SH     |          | SOLE                  |                |                  | 29,500  |      |
| NAUTILUS GROUP          | COM            | 63910B102 | 919             | 74,100          | SH     |          | SOLE                  |                |                  | 74,100  |      |
| NEKTAR THERAP           | COM            | 640268108 | 2,371           | 258,566         | SH     |          | SOLE                  |                |                  | 258,566 |      |
| NETBANK                 | COM            | 640933107 | 153             | 11,700          | SH     |          | SOLE                  |                |                  | 11,700  |      |
| NETEASE COM ADR         | ADR            | 64110W102 | 520             | 14,262          | SH     |          | SOLE                  |                |                  | 14,262  |      |
| NETEGRITY               | COM            | 64110P107 | 110             | 18,300          | SH     |          | SOLE                  |                |                  | 18,300  |      |
| NETIQ                   | COM            | 64115P102 | 336             | 21,800          | SH     |          | SOLE                  |                |                  | 21,800  |      |
| NETWK APPLIANCE         | COM            | 64120L104 | 243             | 15,140          | SH     |          | SOLE                  |                |                  | 15,140  |      |
| NETWORK ASSOC           | COM            | 640938106 | 690             | 54,400          | SH     |          | SOLE                  |                |                  | 54,400  |      |

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| COLUMN 1              | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |         |      |
|-----------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|---------|------|
| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |         |      |
|                       |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED  | NONE |
| NEW CENTRY FINL       | COM            | 64352D101 | 1,703           | 39,200          | SH     |          | SOLE                  |                |                  | 39,200  |      |
| NEWFIELD EXPLOR       | COM            | 651290108 | 1,885           | 50,200          | SH     |          | SOLE                  |                |                  | 50,200  |      |
| NEXTEL COMMS A        | COM            | 65332V103 | 7,102           | 393,031         | SH     |          | SOLE                  |                |                  | 393,031 |      |
| NISOURCE              | COM            | 65473P105 | 602             | 31,700          | SH     |          | SOLE                  |                |                  | 31,700  |      |
| NISSAN MOTOR ADR      | ADR            | 654744408 | 254             | 13,500          | SH     |          | SOLE                  |                |                  | 13,500  |      |
| NORFOLK SOUTHERN      | COM            | 655844108 | 2,241           | 116,700         | SH     |          | SOLE                  |                |                  | 116,700 |      |
| NORTEL NETWORKS       | COM            | 656568102 | 2,207           | 817,500         | SH     |          | SOLE                  |                |                  | 817,500 |      |
| NORTH BORDER UN       | COM            | 664785102 | 209             | 5,000           | SH     |          | SOLE                  |                |                  | 5,000   |      |
| NORTH FORK BANC       | COM            | 659424105 | 8,454           | 248,200         | SH     |          | SOLE                  |                |                  | 248,200 |      |
| NORTHROP GRUMMAN      | COM            | 666807102 | 8,845           | 102,500         | SH     |          | SOLE                  |                |                  | 102,500 |      |
| NORTHWESTERN          | COM            | 668074107 | 42              | 21,200          | SH     |          | SOLE                  |                |                  | 21,200  |      |
| NOVELL                | COM            | 670006105 | 615             | 197,600         | SH     |          | SOLE                  |                |                  | 197,600 |      |
| NPS PHARMACEUT        | COM            | 62936P103 | 2,135           | 87,700          | SH     |          | SOLE                  |                |                  | 87,700  |      |
| NVIDIA                | COM            | 67066G104 | 300             | 13,100          | SH     |          | SOLE                  |                |                  | 13,100  |      |
| OAK TECH              | COM            | 671802106 | 150             | 24,200          | SH     |          | SOLE                  |                |                  | 24,200  |      |
| OCCIDENTAL            | COM            | 674599105 | 10,390          | 309,700         | SH     |          | SOLE                  |                |                  | 309,700 |      |
| OCEANEERING INTL      | COM            | 675232102 | 547             | 21,400          | SH     |          | SOLE                  |                |                  | 21,400  |      |
| OCEANFIRST FINL       | COM            | 675234108 | 261             | 10,400          | SH     |          | SOLE                  |                |                  | 10,400  |      |
| ODYSSEY HLTHCR        | COM            | 67611V101 | 255             | 6,900           | SH     |          | SOLE                  |                |                  | 6,900   |      |
| OGE ENERGY            | COM            | 670837103 | 2,135           | 99,900          | SH     |          | SOLE                  |                |                  | 99,900  |      |
| OIL STATES INTL       | COM            | 678026105 | 259             | 21,400          | SH     |          | SOLE                  |                |                  | 21,400  |      |
| OLD DOMINION          | COM            | 679580100 | 248             | 11,600          | SH     |          | SOLE                  |                |                  | 11,600  |      |
| OLD REPUBLIC          | COM            | 680223104 | 2,371           | 69,200          | SH     |          | SOLE                  |                |                  | 69,200  |      |
| OM GROUP              | COM            | 670872100 | 455             | 30,900          | SH     |          | SOLE                  |                |                  | 30,900  |      |
| OMI                   | COM            | Y6476W104 | 274             | 44,500          | SH     |          | SOLE                  |                |                  | 44,500  |      |
| OMNICARE              | COM            | 681904108 | 11,935          | 353,200         | SH     |          | SOLE                  |                |                  | 353,200 |      |
| OMNICOM               | COM            | 681919106 | 5,456           | 76,100          | SH     |          | SOLE                  |                |                  | 76,100  |      |
| ON ASSIGNMENT INC     | COM            | 682159108 | 84              | 20,700          | SH     |          | SOLE                  |                |                  | 20,700  |      |
| OPENWAVE SYSTEMS      | COM            | 683718100 | 178             | 59,200          | SH     |          | SOLE                  |                |                  | 59,200  |      |
| ORACLE                | COM            | 68389X105 | 7,009           | 583,600         | SH     |          | SOLE                  |                |                  | 583,600 |      |
| ORASURE TECH          | COM            | 68554V108 | 134             | 17,600          | SH     |          | SOLE                  |                |                  | 17,600  |      |
| ORTHODONTIC CNTR      | COM            | 68750P103 | 406             | 50,700          | SH     |          | SOLE                  |                |                  | 50,700  |      |
| OSHKOSH TRUCK B       | COM            | 688239201 | 1,685           | 28,400          | SH     |          | SOLE                  |                |                  | 28,400  |      |
| OVERTURE SVCS         | COM            | 69039R100 | 540             | 29,800          | SH     |          | SOLE                  |                |                  | 29,800  |      |
| PAC SUNWEAR CA        | COM            | 694873100 | 1,358           | 56,400          | SH     |          | SOLE                  |                |                  | 56,400  |      |
| PALL                  | COM            | 696429307 | 2,243           | 99,700          | SH     |          | SOLE                  |                |                  | 99,700  |      |
| PAN AMER SILVER       | COM            | 697900108 | 104             | 14,800          | SH     |          | SOLE                  |                |                  | 14,800  |      |
| PARAMETRIC TECH       | COM            | 699173100 | 177             | 58,600          | SH     |          | SOLE                  |                |                  | 58,600  |      |
| PARK PLACE ENTER      | COM            | 700690100 | 1,283           | 141,100         | SH     |          | SOLE                  |                |                  | 141,100 |      |
| PARTNERRE             | COM            | G5852T105 | 4,605           | 90,100          | SH     |          | SOLE                  |                |                  | 90,100  |      |
| PATHMARK STORES       | COM            | 70322A101 | 89              | 12,100          | SH     |          | SOLE                  |                |                  | 12,100  |      |
| PATTERSON UTI         | COM            | 703481101 | 1,780           | 55,000          | SH     |          | SOLE                  |                |                  | 55,000  |      |
| PEC SOLUTIONS         | COM            | 705107100 | 536             | 33,400          | SH     |          | SOLE                  |                |                  | 33,400  |      |
| PENN NATL GAMING      | COM            | 707569109 | 700             | 34,100          | SH     |          | SOLE                  |                |                  | 34,100  |      |
| PENN VIRGINIA         | COM            | 707682106 | 1,299           | 30,200          | SH     |          | SOLE                  |                |                  | 30,200  |      |
| PENTAIR               | COM            | 709631105 | 3,523           | 90,200          | SH     |          | SOLE                  |                |                  | 90,200  |      |
| PEPSI BOTTLING        | COM            | 713409100 | 348             | 17,400          | SH     |          | SOLE                  |                |                  | 17,400  |      |
| PEPSICO               | COM            | 713448108 | 1,620           | 36,400          | SH     |          | SOLE                  |                |                  | 36,400  |      |
| PERKINELMER           | COM            | 714046109 | 167             | 12,100          | SH     |          | SOLE                  |                |                  | 12,100  |      |
| PETROCHINA ADR        | ADR            | 71646E100 | 1,966           | 65,100          | SH     |          | SOLE                  |                |                  | 65,100  |      |
| PETROLEO BRASIL ADR   | ADR            | 71654V408 | 1,648           | 83,400          | SH     |          | SOLE                  |                |                  | 83,400  |      |
| PETROLEO BRASIL ADR A | ADR            | 71654V101 | 181             | 10,200          | SH     |          | SOLE                  |                |                  | 10,200  |      |
| PETROQUEST ENRGY      | COM            | 716748108 | 43              | 18,300          | SH     |          | SOLE                  |                |                  | 18,300  |      |
| PETSMART              | COM            | 716768106 | 919             | 55,000          | SH     |          | SOLE                  |                |                  | 55,000  |      |
| PFIZER                | COM            | 717081103 | 5,208           | 152,500         | SH     |          | SOLE                  |                |                  | 152,500 |      |
| PG&E                  | COM            | 69331C108 | 324             | 15,300          | SH     |          | SOLE                  |                |                  | 15,300  |      |
| PHI LONG DIS TEL ADR  | ADR            | 718252604 | 144             | 13,400          | SH     |          | SOLE                  |                |                  | 13,400  |      |
| PHOTONICS             | COM            | 719405102 | 583             | 33,900          | SH     |          | SOLE                  |                |                  | 33,900  |      |
| PITNEY BOWES          | COM            | 724479100 | 234             | 6,100           | SH     |          | SOLE                  |                |                  | 6,100   |      |
| PIXAR                 | COM            | 725811103 | 800             | 9,900           | SH     |          | SOLE                  |                |                  | 9,900   |      |
| PIXELWORKS            | COM            | 72581M107 | 79              | 13,300          | SH     |          | SOLE                  |                |                  | 13,300  |      |
| PKG CORP AMER         | COM            | 695156109 | 507             | 27,500          | SH     |          | SOLE                  |                |                  | 27,500  |      |
| PLACER DOME           | COM            | 725906101 | 1,721           | 140,300         | SH     |          | SOLE                  |                |                  | 140,300 |      |
| PLANTRONICS           | COM            | 727493108 | 468             | 21,600          | SH     |          | SOLE                  |                |                  | 21,600  |      |
| PNM RESOURCES         | COM            | 69349H107 | 457             | 17,100          | SH     |          | SOLE                  |                |                  | 17,100  |      |
| POLYCOM               | COM            | 73172K104 | 294             | 21,200          | SH     |          | SOLE                  |                |                  | 21,200  |      |
| POLYONE               | COM            | 73179P106 | 46              | 10,400          | SH     |          | SOLE                  |                |                  | 10,400  |      |
| POMEROY IT            | COM            | 731822102 | 198             | 17,900          | SH     |          | SOLE                  |                |                  | 17,900  |      |
| POPULAR               | COM            | 733174106 | 4,120           | 106,900         | SH     |          | SOLE                  |                |                  | 106,900 |      |
| POSCO ADR             | ADR            | 693483109 | 880             | 33,600          | SH     |          | SOLE                  |                |                  | 33,600  |      |
| POSSIS MEDICAL        | COM            | 737407106 | 354             | 26,077          | SH     |          | SOLE                  |                |                  | 26,077  |      |
| PPG INDUSTRIES        | COM            | 693505107 | 497             | 9,800           | SH     |          | SOLE                  |                |                  | 9,800   |      |
| PRAXAIR               | COM            | 74005P104 | 391             | 6,500           | SH     |          | SOLE                  |                |                  | 6,500   |      |
| PRE PAID LEGAL        | COM            | 740065107 | 603             | 24,600          | SH     |          | SOLE                  |                |                  | 24,600  |      |
| PRG-SCHULTZ INT       | COM            | 69357C107 | 512             | 86,600          | SH     |          | SOLE                  |                |                  | 86,600  |      |
| PRICE COMMS           | COM            | 741437305 | 199             | 15,400          | SH     |          | SOLE                  |                |                  | 15,400  |      |
| PRIDE INTL            | COM            | 74153Q102 | 1,088           | 57,800          | SH     |          | SOLE                  |                |                  | 57,800  |      |
| PRIME MED SVCS        | COM            | 74156D108 | 106             | 22,600          | SH     |          | SOLE                  |                |                  | 22,600  |      |
| PRINCIPAL FINL        | COM            | 74251V102 | 3,544           | 109,900         | SH     |          | SOLE                  |                |                  | 109,900 |      |
| PROGRESSIVE           | COM            | 743315103 | 1,528           | 20,900          | SH     |          | SOLE                  |                |                  | 20,900  |      |
| PROTEIN DESIGN        | COM            | 74369L103 | 479             | 33,700          | SH     |          | SOLE                  |                |                  | 33,700  |      |
| PROVINCE HLTHCAR      | COM            | 743977100 | 380             | 34,300          | SH     |          | SOLE                  |                |                  | 34,300  |      |
| PROXIMA               | COM            | 744263102 | 41              | 28,600          | SH     |          | SOLE                  |                |                  | 28,600  |      |
| PS BUSINESS PARK      | COM            | 69360J107 | 1,175           | 33,300          | SH     |          | SOLE                  |                |                  | 33,300  |      |
| PUBLIC STORAGE        | COM            | 74460D109 | 2,046           | 60,400          | SH     |          | SOLE                  |                |                  | 60,400  |      |
| PUGET ENERGY          | COM            | 745310102 | 291             | 12,200          | SH     |          | SOLE                  |                |                  | 12,200  |      |
| PULTE HOMES           | COM            | 745867101 | 4,174           | 67,700          | SH     |          | SOLE                  |                |                  | 67,700  |      |
| QLOGIC                | COM            | 747277101 | 1,611           | 33,400          | SH     |          | SOLE                  |                |                  | 33,400  |      |
| QLT                   | COM            | 746927102 | 337             | 26,500          | SH     |          | SOLE                  |                |                  | 26,500  |      |
| QUANEX                | COM            | 747620102 | 782             | 26,300          | SH     |          | SOLE                  |                |                  | 26,300  |      |
| QUANTA SERVICES       | COM            | 74762E102 | 161             | 22,700          | SH     |          | SOLE                  |                |                  | 22,700  |      |

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| COLUMN 1              | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|-----------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                       |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| QUESTAR               | COM            | 748356102 | 1,463           | 43,700          | SH     |          | SOLE                  |                | 43,700           |        |      |
| RADIAN GROUP          | COM            | 750236101 | 268             | 7,300           | SH     |          | SOLE                  |                | 7,300            |        |      |
| RADIOSHACK            | COM            | 750438103 | 221             | 8,400           | SH     |          | SOLE                  |                | 8,400            |        |      |
| RAMBUS                | COM            | 750917106 | 1,003           | 60,700          | SH     |          | SOLE                  |                | 60,700           |        |      |
| RAMCO GERSHENS        | COM            | 751452202 | 275             | 11,800          | SH     |          | SOLE                  |                | 11,800           |        |      |
| RANDGOLD RSCS ADR     | ADR            | 752344309 | 301             | 17,700          | SH     |          | SOLE                  |                | 17,700           |        |      |
| RARE HOSPITAL         | COM            | 753820109 | 1,578           | 48,600          | SH     |          | SOLE                  |                | 48,600           |        |      |
| READERS DIGEST A      | COM            | 755267101 | 367             | 27,200          | SH     |          | SOLE                  |                | 27,200           |        |      |
| REALNETWORKS          | COM            | 75605L104 | 4,253           | 629,200         | SH     |          | SOLE                  |                | 629,200          |        |      |
| RECKSON ASSOC         | COM            | 75621K106 | 209             | 10,000          | SH     |          | SOLE                  |                | 10,000           |        |      |
| RED HAT               | COM            | 756577102 | 2,901           | 384,800         | SH     |          | SOLE                  |                | 384,800          |        |      |
| REEBOK INTL           | COM            | 758110100 | 1,076           | 32,000          | SH     |          | SOLE                  |                | 32,000           |        |      |
| REGAL ENTRTNMNT A     | COM            | 758766109 | 611             | 25,900          | SH     |          | SOLE                  |                | 25,900           |        |      |
| REGENCY CENTER        | COM            | 758849103 | 12,281          | 351,100         | SH     |          | SOLE                  |                | 351,100          |        |      |
| REGIONS FINAN         | COM            | 758940100 | 395             | 11,700          | SH     |          | SOLE                  |                | 11,700           |        |      |
| REGIS                 | COM            | 758932107 | 1,580           | 54,400          | SH     |          | SOLE                  |                | 54,400           |        |      |
| RELIANT RESOURCE      | COM            | 75952B105 | 5,716           | 932,500         | SH     |          | SOLE                  |                | 932,500          |        |      |
| REMINGTON OIL NON VTG | COM            | 759594302 | 496             | 27,000          | SH     |          | SOLE                  |                | 27,000           |        |      |
| RENAISSANCE RE        | COM            | G7496G103 | 2,030           | 44,600          | SH     |          | SOLE                  |                | 44,600           |        |      |
| RENAL CARE GP         | COM            | 759930100 | 1,225           | 34,800          | SH     |          | SOLE                  |                | 34,800           |        |      |
| RENT A CENTER         | COM            | 76009N100 | 1,099           | 14,500          | SH     |          | SOLE                  |                | 14,500           |        |      |
| REPUBLIC BANCORP      | COM            | 760282103 | 163             | 12,200          | SH     |          | SOLE                  |                | 12,200           |        |      |
| REPUBLIC SVCS A       | COM            | 760759100 | 354             | 15,600          | SH     |          | SOLE                  |                | 15,600           |        |      |
| RF MICRO DEVICES      | COM            | 749941100 | 11,817          | 2,002,800       | SH     |          | SOLE                  |                | 2,002,800        |        |      |
| RIBAPHARM             | COM            | 762537108 | 75              | 11,700          | SH     |          | SOLE                  |                | 11,700           |        |      |
| ROCKWELL COLLINS      | COM            | 774341101 | 219             | 6,900           | SH     |          | SOLE                  |                | 6,900            |        |      |
| ROLLINS               | COM            | 775711104 | 215             | 11,400          | SH     |          | SOLE                  |                | 11,400           |        |      |
| ROSS STORES           | COM            | 778296103 | 1,254           | 29,200          | SH     |          | SOLE                  |                | 29,200           |        |      |
| ROYAL DUTCH ADR       | ADR            | 780257804 | 4,401           | 94,400          | SH     |          | SOLE                  |                | 94,400           |        |      |
| RPM                   | COM            | 749685103 | 2,504           | 182,100         | SH     |          | SOLE                  |                | 182,100          |        |      |
| RUSSELL               | COM            | 782352108 | 714             | 37,600          | SH     |          | SOLE                  |                | 37,600           |        |      |
| RYDER SYSTEM          | COM            | 783549108 | 2,841           | 110,900         | SH     |          | SOLE                  |                | 110,900          |        |      |
| RYLAND GROUP          | COM            | 783764103 | 2,075           | 29,900          | SH     |          | SOLE                  |                | 29,900           |        |      |
| S&P DEPOS RECPTS UN   | ADR            | 78462F103 | 3,173           | 32,500          | SH     |          | SOLE                  |                | 32,500           |        |      |
| SABRE HOLDINGS A      | COM            | 785905100 | 675             | 27,400          | SH     |          | SOLE                  |                | 27,400           |        |      |
| SAFECO                | COM            | 786429100 | 6,418           | 181,854         | SH     |          | SOLE                  |                | 181,854          |        |      |
| SAFENET               | COM            | 78645R107 | 350             | 12,600          | SH     |          | SOLE                  |                | 12,600           |        |      |
| SAFEWAY               | COM            | 786514208 | 3,578           | 174,900         | SH     |          | SOLE                  |                | 174,900          |        |      |
| SALTON                | COM            | 795757103 | 231             | 25,600          | SH     |          | SOLE                  |                | 25,600           |        |      |
| SANDDISK              | COM            | 80004C101 | 536             | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| SANGSTAT MED          | COM            | 801003104 | 212             | 16,200          | SH     |          | SOLE                  |                | 16,200           |        |      |
| SAP ADR               | ADR            | 803054204 | 1,443           | 49,400          | SH     |          | SOLE                  |                | 49,400           |        |      |
| SCHERING AKTIEN ADR   | ADR            | 806585204 | 223             | 4,600           | SH     |          | SOLE                  |                | 4,600            |        |      |
| SCHLUMBERGER          | COM            | 806857108 | 9,314           | 195,800         | SH     |          | SOLE                  |                | 195,800          |        |      |
| SCHWEITZER MAUD       | COM            | 808541106 | 374             | 15,500          | SH     |          | SOLE                  |                | 15,500           |        |      |
| SCOTTISH PWR ADR      | ADR            | 81013T705 | 656             | 27,000          | SH     |          | SOLE                  |                | 27,000           |        |      |
| SEACHANGE INTL        | COM            | 811699107 | 162             | 17,000          | SH     |          | SOLE                  |                | 17,000           |        |      |
| SEALED AIR            | COM            | 81211K100 | 12,144          | 254,800         | SH     |          | SOLE                  |                | 254,800          |        |      |
| SEARS ROEBUCK         | COM            | 812387108 | 1,907           | 58,700          | SH     |          | SOLE                  |                | 58,700           |        |      |
| SEEBEYOND TECH        | COM            | 815704101 | 28              | 12,300          | SH     |          | SOLE                  |                | 12,300           |        |      |
| SEI INVEST            | COM            | 784117103 | 224             | 7,000           | SH     |          | SOLE                  |                | 7,000            |        |      |
| SEMTECH               | COM            | 816850101 | 1,017           | 71,353          | SH     |          | SOLE                  |                | 71,353           |        |      |
| SENSIENT TECH         | COM            | 81725T100 | 228             | 9,900           | SH     |          | SOLE                  |                | 9,900            |        |      |
| SEPRACOR              | COM            | 817315104 | 729             | 40,660          | SH     |          | SOLE                  |                | 40,660           |        |      |
| SHERWIN WILLIAMS      | COM            | 824348106 | 2,262           | 84,900          | SH     |          | SOLE                  |                | 84,900           |        |      |
| SHIRE PHARM GRP ADR   | ADR            | 82481R106 | 668             | 33,800          | SH     |          | SOLE                  |                | 33,800           |        |      |
| SHURGARD STORAGE A    | COM            | 82587D104 | 347             | 10,500          | SH     |          | SOLE                  |                | 10,500           |        |      |
| SICOR                 | COM            | 825846108 | 1,210           | 59,500          | SH     |          | SOLE                  |                | 59,500           |        |      |
| SIEMENS ADR           | ADR            | 826197501 | 567             | 11,600          | SH     |          | SOLE                  |                | 11,600           |        |      |
| SILICON LABS          | COM            | 826919102 | 610             | 22,900          | SH     |          | SOLE                  |                | 22,900           |        |      |
| SINCLAIR BRDCST A     | COM            | 829226109 | 1,204           | 103,600         | SH     |          | SOLE                  |                | 103,600          |        |      |
| SINGING MACHINE       | COM            | 829322304 | 40              | 12,000          | SH     |          | SOLE                  |                | 12,000           |        |      |
| SIRIUS SATELLITE      | COM            | 82966U103 | 112             | 66,100          | SH     |          | SOLE                  |                | 66,100           |        |      |
| SK TELECOM ADR        | ADR            | 78440P108 | 281             | 14,900          | SH     |          | SOLE                  |                | 14,900           |        |      |
| SKYWEST               | COM            | 830879102 | 723             | 37,900          | SH     |          | SOLE                  |                | 37,900           |        |      |
| SOLA INTL             | COM            | 834092108 | 190             | 10,900          | SH     |          | SOLE                  |                | 10,900           |        |      |
| SOLUTIA               | COM            | 834376105 | 89              | 40,700          | SH     |          | SOLE                  |                | 40,700           |        |      |
| SONIC SOLUTIONS       | COM            | 835460106 | 491             | 57,000          | SH     |          | SOLE                  |                | 57,000           |        |      |
| SONY ADR              | ADR            | 835699307 | 624             | 22,300          | SH     |          | SOLE                  |                | 22,300           |        |      |
| SOTHEBYS A            | COM            | 835898107 | 94              | 12,600          | SH     |          | SOLE                  |                | 12,600           |        |      |
| SOUTHERN UNION        | COM            | 844030106 | 2,112           | 124,700         | SH     |          | SOLE                  |                | 124,700          |        |      |
| SOUTHWSTN ENER        | COM            | 845467109 | 772             | 51,400          | SH     |          | SOLE                  |                | 51,400           |        |      |
| SOVRAN SELF ST        | COM            | 84610H108 | 680             | 21,600          | SH     |          | SOLE                  |                | 21,600           |        |      |
| SPANISH BCSTNG        | COM            | 846425882 | 117             | 14,500          | SH     |          | SOLE                  |                | 14,500           |        |      |
| SPARTAN MOTORS        | COM            | 846819100 | 120             | 14,500          | SH     |          | SOLE                  |                | 14,500           |        |      |
| SRA INTL A            | COM            | 78464R105 | 1,171           | 36,600          | SH     |          | SOLE                  |                | 36,600           |        |      |
| STAGE STORES          | COM            | 85254C305 | 294             | 12,500          | SH     |          | SOLE                  |                | 12,500           |        |      |
| STANACORP FINCL       | COM            | 852691100 | 574             | 11,000          | SH     |          | SOLE                  |                | 11,000           |        |      |
| STANDARD COML         | COM            | 853258101 | 495             | 29,100          | SH     |          | SOLE                  |                | 29,100           |        |      |
| STANDARD PACIFIC      | COM            | 85375C101 | 1,648           | 49,700          | SH     |          | SOLE                  |                | 49,700           |        |      |
| STAPLES               | COM            | 855030102 | 12,071          | 657,800         | SH     |          | SOLE                  |                | 657,800          |        |      |
| STARBUCKS             | COM            | 855244109 | 326             | 13,272          | SH     |          | SOLE                  |                | 13,272           |        |      |
| STEVEN MADDEN         | COM            | 856289108 | 447             | 20,700          | SH     |          | SOLE                  |                | 20,700           |        |      |
| STEWART ENTER         | COM            | 860370105 | 131             | 19,700          | SH     |          | SOLE                  |                | 19,700           |        |      |
| STILLWATER MNG        | COM            | 86074Q102 | 131             | 25,400          | SH     |          | SOLE                  |                | 25,400           |        |      |
| STMICROELECTRON ADR   | ADR            | 861012102 | 387             | 18,600          | SH     |          | SOLE                  |                | 18,600           |        |      |
| STONE ENERGY          | COM            | 861642106 | 2,561           | 61,100          | SH     |          | SOLE                  |                | 61,100           |        |      |
| STORA ENSO OYJ ADR R  | ADR            | 86210M106 | 116             | 10,300          | SH     |          | SOLE                  |                | 10,300           |        |      |
| STORAGE TECH          | COM            | 862111200 | 991             | 38,500          | SH     |          | SOLE                  |                | 38,500           |        |      |
| STORAGENETWORKS       | COM            | 86211E103 | 16              | 11,700          | SH     |          | SOLE                  |                | 11,700           |        |      |
| SUBBRN PROPANE UN     | COM            | 864482104 | 1,280           | 43,700          | SH     |          | SOLE                  |                | 43,700           |        |      |

Form 13F Information Table  
Two Sigma Investments, LLC  
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| COLUMN 1             | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8 |        |      |
|----------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|----------|--------|------|
| NAME OF ISSUER       | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | SOLE     | SHARED | NONE |
| SUMMIT PROPERTY      | COM            | 866239106 | 491             | 23,800          | SH     |          | SOLE                  |                | 23,800   |        |      |
| SUNRISE LIVING       | COM            | 86768K106 | 427             | 19,100          | SH     |          | SOLE                  |                | 19,100   |        |      |
| SUPERVALU            | COM            | 868536103 | 1,851           | 86,800          | SH     |          | SOLE                  |                | 86,800   |        |      |
| SWISSCOM AG ADR      | ADR            | 871013108 | 218             | 7,700           | SH     |          | SOLE                  |                | 7,700    |        |      |
| SYBASE               | COM            | 871130100 | 160             | 11,500          | SH     |          | SOLE                  |                | 11,500   |        |      |
| SYBRON DENTAL        | COM            | 871142105 | 1,463           | 62,000          | SH     |          | SOLE                  |                | 62,000   |        |      |
| SYKES ENTERPRis      | COM            | 871237103 | 85              | 17,500          | SH     |          | SOLE                  |                | 17,500   |        |      |
| SYMBOL TECHS         | COM            | 871508107 | 457             | 35,100          | SH     |          | SOLE                  |                | 35,100   |        |      |
| SYMMETRICON          | COM            | 871543104 | 67              | 15,200          | SH     |          | SOLE                  |                | 15,200   |        |      |
| SYSO                 | COM            | 871829107 | 934             | 31,100          | SH     |          | SOLE                  |                | 31,100   |        |      |
| T ROWE PRICE GP      | COM            | 74144T108 | 899             | 23,800          | SH     |          | SOLE                  |                | 23,800   |        |      |
| TANGER FACTORY       | COM            | 875465106 | 255             | 7,700           | SH     |          | SOLE                  |                | 7,700    |        |      |
| TARO PHARM INDS      | COM            | M8737E108 | 1,948           | 35,400          | SH     |          | SOLE                  |                | 35,400   |        |      |
| TECHNE               | COM            | 878377100 | 786             | 25,900          | SH     |          | SOLE                  |                | 25,900   |        |      |
| TEEKAY SHIPPING      | COM            | Y8564W103 | 206             | 4,800           | SH     |          | SOLE                  |                | 4,800    |        |      |
| TEKELEC              | COM            | 879101103 | 5,631           | 500,100         | SH     |          | SOLE                  |                | 500,100  |        |      |
| TEKTRONIX            | COM            | 879131100 | 2,184           | 101,100         | SH     |          | SOLE                  |                | 101,100  |        |      |
| TELE NORTE LE ADR    | ADR            | 879246106 | 120             | 10,300          | SH     |          | SOLE                  |                | 10,300   |        |      |
| TELEFONOS CHILE ADR  | ADR            | 204449300 | 159             | 13,500          | SH     |          | SOLE                  |                | 13,500   |        |      |
| TELETECH HLDGS       | COM            | 879939106 | 116             | 30,100          | SH     |          | SOLE                  |                | 30,100   |        |      |
| TEREX                | COM            | 880779103 | 537             | 27,500          | SH     |          | SOLE                  |                | 27,500   |        |      |
| THE FIRST AMERN      | COM            | 318522307 | 2,237           | 84,900          | SH     |          | SOLE                  |                | 84,900   |        |      |
| THOMAS & BETTS       | COM            | 884315102 | 240             | 16,600          | SH     |          | SOLE                  |                | 16,600   |        |      |
| THORNBURG MTG        | COM            | 885218107 | 437             | 17,700          | SH     |          | SOLE                  |                | 17,700   |        |      |
| THQ                  | COM            | 872443403 | 616             | 34,200          | SH     |          | SOLE                  |                | 34,200   |        |      |
| TIDEWATER            | COM            | 886423102 | 241             | 8,200           | SH     |          | SOLE                  |                | 8,200    |        |      |
| TIERONE              | COM            | 88650R108 | 315             | 16,100          | SH     |          | SOLE                  |                | 16,100   |        |      |
| TIFFANY              | COM            | 886547108 | 395             | 12,100          | SH     |          | SOLE                  |                | 12,100   |        |      |
| TOLL BROTHERS        | COM            | 889478103 | 3,796           | 134,100         | SH     |          | SOLE                  |                | 134,100  |        |      |
| TOMMY HILFGER        | COM            | G8915Z102 | 484             | 52,400          | SH     |          | SOLE                  |                | 52,400   |        |      |
| TORO                 | COM            | 891092108 | 1,284           | 32,300          | SH     |          | SOLE                  |                | 32,300   |        |      |
| TOTAL FINA ELF ADR   | ADR            | 89151E109 | 690             | 9,100           | SH     |          | SOLE                  |                | 9,100    |        |      |
| TOWER AUTOMOTV       | COM            | 891707101 | 93              | 25,500          | SH     |          | SOLE                  |                | 25,500   |        |      |
| TOYS R US            | COM            | 892335100 | 145             | 12,000          | SH     |          | SOLE                  |                | 12,000   |        |      |
| TRACTOR SUPPLY       | COM            | 892356106 | 445             | 9,400           | SH     |          | SOLE                  |                | 9,400    |        |      |
| TRAVELERS PROPTY A   | COM            | 89420G109 | 493             | 31,000          | SH     |          | SOLE                  |                | 31,000   |        |      |
| TREX                 | COM            | 89531P105 | 255             | 6,500           | SH     |          | SOLE                  |                | 6,500    |        |      |
| TRIAD HOSPITALS      | COM            | 89579K109 | 625             | 25,200          | SH     |          | SOLE                  |                | 25,200   |        |      |
| TRIBUNE              | COM            | 896047107 | 10,138          | 209,900         | SH     |          | SOLE                  |                | 209,900  |        |      |
| TRIUMPH              | COM            | 896818101 | 445             | 15,800          | SH     |          | SOLE                  |                | 15,800   |        |      |
| TRIZEC PROPERTIS     | COM            | 89687P107 | 163             | 14,300          | SH     |          | SOLE                  |                | 14,300   |        |      |
| TYSON FOODS          | COM            | 902494103 | 610             | 57,400          | SH     |          | SOLE                  |                | 57,400   |        |      |
| UNIFI                | COM            | 904677101 | 66              | 10,700          | SH     |          | SOLE                  |                | 10,700   |        |      |
| UNIONBANCAL          | COM            | 908906100 | 885             | 21,400          | SH     |          | SOLE                  |                | 21,400   |        |      |
| UNITED MICROELEC ADR | ADR            | 910873207 | 362             | 96,400          | SH     |          | SOLE                  |                | 96,400   |        |      |
| UNITED RENTAL        | COM            | 911363109 | 421             | 30,300          | SH     |          | SOLE                  |                | 30,300   |        |      |
| UNITED TECH          | COM            | 913017109 | 687             | 9,700           | SH     |          | SOLE                  |                | 9,700    |        |      |
| UNIVERSAL            | COM            | 913456109 | 512             | 12,100          | SH     |          | SOLE                  |                | 12,100   |        |      |
| UNIVSL COMPRESSN     | COM            | 913431102 | 311             | 14,900          | SH     |          | SOLE                  |                | 14,900   |        |      |
| UNOCAL               | COM            | 915289102 | 6,097           | 212,500         | SH     |          | SOLE                  |                | 212,500  |        |      |
| URS                  | COM            | 903236107 | 339             | 17,400          | SH     |          | SOLE                  |                | 17,400   |        |      |
| US BANCORP           | COM            | 902973304 | 4,506           | 183,900         | SH     |          | SOLE                  |                | 183,900  |        |      |
| US ONCOLOGY          | COM            | 90338W103 | 231             | 31,200          | SH     |          | SOLE                  |                | 31,200   |        |      |
| USANA HLTH SCI       | COM            | 90328M107 | 1,145           | 25,900          | SH     |          | SOLE                  |                | 25,900   |        |      |
| USEC                 | COM            | 90335E108 | 72              | 10,300          | SH     |          | SOLE                  |                | 10,300   |        |      |
| VALASSIS COMS        | COM            | 918866104 | 5,265           | 205,500         | SH     |          | SOLE                  |                | 205,500  |        |      |
| VARCO INTL           | COM            | 922122106 | 719             | 36,700          | SH     |          | SOLE                  |                | 36,700   |        |      |
| VARIAN MEDICAL       | COM            | 92220P105 | 1,508           | 26,200          | SH     |          | SOLE                  |                | 26,200   |        |      |
| VARIAN               | COM            | 922206107 | 677             | 19,700          | SH     |          | SOLE                  |                | 19,700   |        |      |
| VERINT SYSTEMS       | COM            | 92343X100 | 322             | 12,700          | SH     |          | SOLE                  |                | 12,700   |        |      |
| VERITAS SOFTW        | COM            | 923436109 | 592             | 20,544          | SH     |          | SOLE                  |                | 20,544   |        |      |
| VIACOM B             | COM            | 925524308 | 2,270           | 52,000          | SH     |          | SOLE                  |                | 52,000   |        |      |
| VIASYS HEALTHCR      | COM            | 92553Q209 | 714             | 34,500          | SH     |          | SOLE                  |                | 34,500   |        |      |
| VIGNETTE             | COM            | 926734104 | 20              | 10,300          | SH     |          | SOLE                  |                | 10,300   |        |      |
| VIMPELCOM ADR        | ADR            | 68370R109 | 771             | 16,600          | SH     |          | SOLE                  |                | 16,600   |        |      |
| VISX                 | COM            | 92844S105 | 848             | 48,900          | SH     |          | SOLE                  |                | 48,900   |        |      |
| VITESSE SEMICON      | COM            | 928497106 | 1,468           | 300,200         | SH     |          | SOLE                  |                | 300,200  |        |      |
| VORNADO REALTY       | COM            | 929042109 | 2,237           | 51,300          | SH     |          | SOLE                  |                | 51,300   |        |      |
| WACHOVIA             | COM            | 929903102 | 4,731           | 118,400         | SH     |          | SOLE                  |                | 118,400  |        |      |
| WAL MART STORES      | COM            | 931142103 | 1,293           | 24,100          | SH     |          | SOLE                  |                | 24,100   |        |      |
| WASHINGTON MUT       | COM            | 939322103 | 4,386           | 106,200         | SH     |          | SOLE                  |                | 106,200  |        |      |
| WASTE CONNECTION     | COM            | 941053100 | 231             | 6,600           | SH     |          | SOLE                  |                | 6,600    |        |      |
| WATSCO A             | COM            | 942622200 | 247             | 14,900          | SH     |          | SOLE                  |                | 14,900   |        |      |
| WATSON PHARM         | COM            | 942683103 | 6,810           | 168,700         | SH     |          | SOLE                  |                | 168,700  |        |      |
| WAYPOINT FINL        | COM            | 946756103 | 810             | 44,800          | SH     |          | SOLE                  |                | 44,800   |        |      |
| WCI COMMUNITIES      | COM            | 92923C104 | 925             | 48,100          | SH     |          | SOLE                  |                | 48,100   |        |      |
| WEBEX COMMS          | COM            | 94767L109 | 1,060           | 76,400          | SH     |          | SOLE                  |                | 76,400   |        |      |
| WEBMD                | COM            | 94769M105 | 9,771           | 898,900         | SH     |          | SOLE                  |                | 898,900  |        |      |
| WEBMETHODS           | COM            | 94768C108 | 287             | 35,400          | SH     |          | SOLE                  |                | 35,400   |        |      |
| WEBSTER FNCL         | COM            | 947890109 | 801             | 21,200          | SH     |          | SOLE                  |                | 21,200   |        |      |
| WELLPOINT HEALTH     | COM            | 94973H108 | 860             | 10,200          | SH     |          | SOLE                  |                | 10,200   |        |      |
| WERNER ENTER         | COM            | 950755108 | 1,666           | 78,615          | SH     |          | SOLE                  |                | 78,615   |        |      |
| WEST                 | COM            | 952355105 | 264             | 9,900           | SH     |          | SOLE                  |                | 9,900    |        |      |
| WESTERN GAS RSC      | COM            | 958259103 | 396             | 10,000          | SH     |          | SOLE                  |                | 10,000   |        |      |
| WESTERN WIRE A       | COM            | 95988E204 | 2,587           | 224,000         | SH     |          | SOLE                  |                | 224,000  |        |      |
| WHEATON RIVER        | COM            | 962902102 | 43              | 33,700          | SH     |          | SOLE                  |                | 33,700   |        |      |
| WHIRLPOOL            | COM            | 963320106 | 5,325           | 99,300          | SH     |          | SOLE                  |                | 99,300   |        |      |
| WHOLE FOODS          | COM            | 966837106 | 713             | 15,000          | SH     |          | SOLE                  |                | 15,000   |        |      |
| WILLIS GP HLDGS      | COM            | G96655108 | 3,542           | 115,200         | SH     |          | SOLE                  |                | 115,200  |        |      |
| WILSON GREAT         | COM            | 972232102 | 1,892           | 52,400          | SH     |          | SOLE                  |                | 52,400   |        |      |
| WIMM BILL DANN ADR   | ADR            | 97263M109 | 447             | 22,000          | SH     |          | SOLE                  |                | 22,000   |        |      |

CONFIDENTIAL

Form 13F Information Table  
Two Sigma Investments, LLC  
June 30, 2003

| COLUMN 1       | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |        |          | COLUMN 6                 | COLUMN 7          | COLUMN 8         |        |      |
|----------------|----------------|-----------|--------------------|--------------------|--------|----------|--------------------------|-------------------|------------------|--------|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP     | VALUE<br>(X\$1000) | SHRS OR<br>PRN AMT | SH/PRN | PUT/CALL | INVESTMENT<br>DISCRETION | OTHER<br>MANAGERS | VOTING AUTHORITY |        |      |
|                |                |           |                    |                    |        |          |                          |                   | SOLE             | SHARED | NONE |
| WMS INDUSTRIES | COM            | 929297109 | 2,795              | 179,300            | SH     |          | SOLE                     |                   | 179,300          |        |      |
| WOLVERINE WW   | COM            | 978097103 | 354                | 18,400             | SH     |          | SOLE                     |                   | 18,400           |        |      |
| WPS RSC HLDS   | COM            | 92931B106 | 1,327              | 33,000             | SH     |          | SOLE                     |                   | 33,000           |        |      |
| WSFS FINANCIAL | COM            | 929328102 | 288                | 7,600              | SH     |          | SOLE                     |                   | 7,600            |        |      |
| WW GRAINGER    | COM            | 384802104 | 2,273              | 48,600             | SH     |          | SOLE                     |                   | 48,600           |        |      |
| WYETH          | COM            | 983024100 | 4,077              | 89,500             | SH     |          | SOLE                     |                   | 89,500           |        |      |
| XEROX          | COM            | 984121103 | 12,046             | 1,137,500          | SH     |          | SOLE                     |                   | 1,137,500        |        |      |
| XILINX         | COM            | 983919101 | 5,407              | 213,700            | SH     |          | SOLE                     |                   | 213,700          |        |      |
| XL CAPITAL A   | COM            | G98255105 | 1,527              | 18,400             | SH     |          | SOLE                     |                   | 18,400           |        |      |
| XYBERNAUT      | COM            | 984149104 | 18                 | 31,300             | SH     |          | SOLE                     |                   | 31,300           |        |      |
| YAHOO          | COM            | 984332106 | 1,082              | 33,100             | SH     |          | SOLE                     |                   | 33,100           |        |      |
| YANKEE CANDLE  | COM            | 984757104 | 214                | 9,200              | SH     |          | SOLE                     |                   | 9,200            |        |      |
| YELLOW         | COM            | 985509108 | 766                | 32,900             | SH     |          | SOLE                     |                   | 32,900           |        |      |
| YORK INTL      | COM            | 986670107 | 978                | 41,800             | SH     |          | SOLE                     |                   | 41,800           |        |      |
| YUM BRANDS     | COM            | 988498101 | 3,423              | 115,800            | SH     |          | SOLE                     |                   | 115,800          |        |      |
| ZIONS          | COM            | 989701107 | 6,836              | 135,100            | SH     |          | SOLE                     |                   | 135,100          |        |      |