13FCONP 8/5/05 **CONFIDENTIAL**

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended: March 31, 2003

Check here if Amendment: |_|; Amendment Number: ____

This Amendment (Check only one): |_| is a restatement
|_| adds new holding entries.

CONFIDENTIAL TREATMENT DENIED

Institutional Manager Filing this Report:

Name: Two Sigma Investments, LLC

Address: 379 West Broadway
5th Floor
New York, New York 10012

13F File Number: 28- 10385

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mark Pickard
Title: President
Phone: (212) 625-5731

PROCESSED
AUG 14 2006
THOMSON
FINANCIAL

Signature, Place and Date of Signing:

/s/ Mark Pickard	New York, New York	May 13, 2003
[Signature]	[City, State]	[Date]

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Report Type: (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).

[_] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)

[_] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 701

Form 13F Information Table Value Total: $873,940 (thousands)

Confidential information is listed on this Form 13F that was omitted from the Public Form 13F report of the Manager that was filed separately with the Securities and Exchange Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
NONE	NONE	NONE

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FORM 13F INFORMATION TABLE

Two Sigma Investments, LLC
March 31, 2003

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8		
			VALUE	SHRS OR	SH/ PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(X$1000)	PRN AMT	PRN CALL	DISCRETION	MANAGERS	SOLE	SHARED	NONE

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Form 13F Information Table
Two Sigma Investments, LLC
March 31, 2003

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
4 KIDS ENTMT INC	COM	350865101	407	34,500	SH		SOLE		34,500		
AAIPHARMA INC	COM	00252W104	705	81,800	SH		SOLE		81,800		
ABERCROMBIE & FITCH CO	COM	002896207	2,586	86,100	SH		SOLE		86,100		
ABN AMRO HLNG NV	COM	000937102	168	11,500	SH		SOLE		11,500		
ACCENTURE LTD'A'	COM	G1150G111	964	62,200	SH		SOLE		62,200		
ACCREDO HEALTH INC	COM	00437V104	808	33,200	SH		SOLE		33,200		
ACE LTD	COM	G0070K103	2,345	81,000	SH		SOLE		81,000		
ADC TELECOMMUNICATION INC	COM	000886101	179	87,000	SH		SOLE		87,000		
ADOLOR CORP	COM	00724X102	390	39,400	SH		SOLE		39,400		
ADTRAN INC	COM	00738A106	650	18,100	SH		SOLE		18,100		
ADVANCED DIGITAL INFO CORP	COM	007525108	170	24,700	SH		SOLE		24,700		
ADVANCED ENERGY INDS INC	COM	007973100	344	40,100	SH		SOLE		40,100		
ADVANCED FIBRE COMM INC	COM	00754A105	412	27,200	SH		SOLE		27,200		
ADVENT SOFTWARE INC	COM	007974108	332	27,300	SH		SOLE		27,300		
AEROPOSTALE	COM	007865108	203	15,300	SH		SOLE		15,300		
AETNA US HEALTHCARE INC	COM	00817Y108	3,362	68,200	SH		SOLE		68,200		
AFFILIATED COMPUTER SVCS INC	COM	008190100	1,257	28,400	SH		SOLE		28,400		
AFFILIATED MANAGERS GRP INC	COM	008252108	3,854	92,700	SH		SOLE		92,700		
AFLAC INC	COM	001055102	365	11,400	SH		SOLE		11,400		
AGCO CORP	COM	001084102	1,280	79,500	SH		SOLE		79,500		
AGERE SYS INC	COM	00845V100	132	82,800	SH		SOLE		82,800		
AGL RES INC	COM	001204106	1,413	59,800	SH		SOLE		59,800		
AIR PRODS & CHEMS INC	COM	009158106	1,491	36,000	SH		SOLE		36,000		
AK STEEL HOLDING CORP	COM	001547108	71	21,700	SH		SOLE		21,700		
AKAMAI TECHNOLOGIES INC	COM	00971T101	26	18,200	SH		SOLE		18,200		
ALASKA AIR GROUP INC	COM	011659109	3,276	209,200	SH		SOLE		209,200		
ALBERTSONS INC	COM	013104104	4,405	233,700	SH		SOLE		233,700		
ALEXANDER & BALDWIN INC	COM	014482103	283	11,400	SH		SOLE		11,400		
ALLEGHANY CORP DEL	COM	017175100	685	4,182	SH		SOLE		4,182		
ALLEN TELECOM INC	COM	018091108	520	53,300	SH		SOLE		53,300		
ALLIED CAP CORP NEW	COM	01903Q108	3,888	194,600	SH		SOLE		194,600		
ALLSTATE CP	COM	020002101	6,661	200,800	SH		SOLE		200,800		
ALLTEL CORP	COM	020039103	689	15,400	SH		SOLE		15,400		
ALPHARMA INC	COM	020813101	484	27,000	SH		SOLE		27,000		
ALTRIA GROUP INC	COM	02209S103	3,391	113,200	SH		SOLE		113,200		
AMCORE FINL INC	COM	023912108	316	14,500	SH		SOLE		14,500		
AMDOCS LTD	COM	G02602103	2,473	186,200	SH		SOLE		186,200		
AMER CAPITAL STRATEGIES LTD	COM	024937104	5,419	241,900	SH		SOLE		241,900		
AMERI HLTHWAYS INC	COM	02649V104	2,626	138,200	SH		SOLE		138,200		
AMERICAN EXPRESS CO	COM	025816109	492	14,800	SH		SOLE		14,800		
AMERICAN GREETINGS CORP	COM	026375105	576	44,000	SH		SOLE		44,000		
AMERICAN MED SYS HLDGS INC	COM	02744M108	998	69,100	SH		SOLE		69,100		
AMERICAN PHARMACTLS PRT INC	COM	02886P109	362	18,900	SH		SOLE		18,900		
AMERICAN PWR CONVERSION CORP	COM	029066107	347	24,400	SH		SOLE		24,400		
AMERICAN STD COS INC DEL	COM	029712106	928	13,500	SH		SOLE		13,500		
AMERIGROUP CORP	COM	03073T102	509	17,400	SH		SOLE		17,400		
AMERN AXLE & MFG HLDGS INC	COM	024061103	1,092	51,900	SH		SOLE		51,900		
AMERN EAGLE OUTFITRS INC NEW	COM	02553E106	569	39,200	SH		SOLE		39,200		
AMETEK INC NEW	COM	031100100	637	19,300	SH		SOLE		19,300		
AMR CORP DEL	COM	001765106	41	19,500	SH		SOLE		19,500		
AMSOUTH BANCORPORATION	COM	032165102	970	48,800	SH		SOLE		48,800		
AMSURG INC B	COM	03232P405	255	10,100	SH		SOLE		10,100		
ANADARKO PETROLEUM CORP	COM	032511107	9,168	201,500	SH		SOLE		201,500		
ANALOG DEVICES INC	COM	032654105	1,713	62,300	SH		SOLE		62,300		
ANALOGIC CORP	COM	032657207	242	5,300	SH		SOLE		5,300		
ANDREW CORP	COM	034425108	149	27,000	SH		SOLE		27,000		
ANGLO AMERN PLC	ADR	03485P102	147	10,300	SH		SOLE		10,300		
ANGLOGOLD LIMITED	ADR	035128206	471	15,600	SH		SOLE		15,600		
ANNALY MORTGAGE MGMT INC	COM	035710409	507	29,000	SH		SOLE		29,000		
ANTEON INTL CORP	COM	03674E108	290	12,900	SH		SOLE		12,900		
ANTHEM INC	COM	03674B104	2,060	31,100	SH		SOLE		31,100		
AOL TIME WARNER INC	COM	00184A105	296	27,300	SH		SOLE		27,300		
AON CORP	COM	037389103	2,432	117,600	SH		SOLE		117,600		
APOGENT TECHNOLOGIES INC	COM	03760A101	576	39,500	SH		SOLE		39,500		
APOLLO GROUP INC	COM	037604105	434	8,700	SH		SOLE		8,700		
APPLIED MATLS INC	COM	038222105	4,589	364,800	SH		SOLE		364,800		
APTARGROUP INC	COM	038336103	311	9,600	SH		SOLE		9,600		
ARCHER DANIELS MIDLAND CO	COM	039483102	1,560	144,400	SH		SOLE		144,400		
ARIBA INC	COM	04033V104	52	18,300	SH		SOLE		18,300		
ARMOR HLDGS INC	COM	042260109	195	19,500	SH		SOLE		19,500		
ARRIS GROUP INC	COM	04269Q100	689	186,159	SH		SOLE		186,159		
ARVINMERITOR INC	COM	043353101	148	10,600	SH		SOLE		10,600		
ASHANTI GOLDFIELDS LTD	ADR	043743202	102	17,900	SH		SOLE		17,900		
ASM INTERNATIONAL N V	COM	N07045102	109	10,900	SH		SOLE		10,900		
ASPECT COMMUNICATIONS INC	COM	04523Q102	75	24,300	SH		SOLE		24,300		
ASSOCIATED BANC CORP	COM	045487105	1,167	36,100	SH		SOLE		36,100		
ATI TECHNOLOGIES INC	COM	001941103	2,856	555,600	SH		SOLE		555,600		
ATLANTIC COAST AIRLS INC	COM	048396105	240	38,600	SH		SOLE		38,600		
ATMEL CORP	COM	049513104	120	75,300	SH		SOLE		75,300		
AUTOMATIC DATA PROCESSNG INC	COM	053015103	1,410	45,800	SH		SOLE		45,800		
AUTONATION INC	COM	05329W102	1,020	80,000	SH		SOLE		80,000		
AUTOZONE INC	COM	053332102	2,061	30,000	SH		SOLE		30,000		

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
AVENTIS S A	ADR	053561106	468	10,600	SH		SOLE		10,600		
AVERY DENNISON CORP	COM	053611109	2,423	41,300	SH		SOLE		41,300		
AVID TECHNOLOGY INC	COM	05367P100	246	11,100	SH		SOLE		11,100		
AXCAN PHARMA INC	COM	054923107	1,180	113,900	SH		SOLE		113,900		
BAKER HUGHES INC	COM	057224107	629	21,000	SH		SOLE		21,000		
BALLARD PWR SYS INC	COM	05858H104	130	13,800	SH		SOLE		13,800		
BANK AMER CORP	COM	060505104	9,979	149,300	SH		SOLE		149,300		
BANK HAWAII CORP	COM	062540109	3,055	99,200	SH		SOLE		99,200		
BANK ONE CORP	COM	06423A103	4,317	124,700	SH		SOLE		124,700		
BANKNORTH GROUP INC NEW	COM	06646R107	336	15,400	SH		SOLE		15,400		
BANTA CORP	COM	066821109	230	7,800	SH		SOLE		7,800		
BARNES & NOBLE INC	COM	067774109	1,115	58,700	SH		SOLE		58,700		
BASF AG	ADR	055262505	945	25,300	SH		SOLE		25,300		
BAXTER INTL INC	COM	071813109	934	50,100	SH		SOLE		50,100		
BCE INC	COM	05534B109	2,801	152,900	SH		SOLE		152,900		
BE AEROSPACE INC	COM	073302101	80	42,300	SH		SOLE		42,300		
BEAR STEARNS COS INC	COM	073902108	8,699	132,600	SH		SOLE		132,600		
BELLSOUTH CORP	COM	079860102	943	43,500	SH		SOLE		43,500		
BEST BUY INC	COM	086516101	930	34,500	SH		SOLE		34,500		
BIO RAD LABS INC	COM	090572207	433	12,100	SH		SOLE		12,100		
BIOGEN INC	COM	090597105	9,959	332,400	SH		SOLE		332,400		
BIOVAIL CORP	COM	09067J109	965	24,200	SH		SOLE		24,200		
BJ SVCS CO	COM	055482103	8,807	256,100	SH		SOLE		256,100		
BMC SOFTWARE INC	COM	055921100	1,600	106,000	SH		SOLE		106,000		
BOEING CO	COM	097023105	1,068	42,600	SH		SOLE		42,600		
BOOTS&COOTS INTL WELL CNTROL	COM	099469108	64	78,600	SH		SOLE		78,600		
BORG WARNER AUTOMOTIVE INC	COM	099724106	1,703	35,600	SH		SOLE		35,600		
BORLAND SOFTWARE CORP	COM	099849101	483	52,500	SH		SOLE		52,500		
BOSTON SCIENTIFIC CORP	COM	101137107	567	13,900	SH		SOLE		13,900		
BRANDYWINE RLTY TR	COM	105368203	1,522	69,200	SH		SOLE		69,200		
BRE PPTYS INC	COM	05564E106	816	27,700	SH		SOLE		27,700		
BRINKER INTL INC	COM	109641100	3,886	127,400	SH		SOLE		127,400		
BRITISH SKY BROADCASTING GRP	ADR	111013108	566	14,300	SH		SOLE		14,300		
BROADVISION INC	COM	111412607	59	15,500	SH		SOLE		15,500		
BROWN FORMAN CORP	COM	115637209	1,446	18,800	SH		SOLE		18,800		
BUNGE LTD(IPO)	COM	G16962105	430	17,100	SH		SOLE		17,100		
BURLINGTON NORTHN SANTA FE	COM	12189T104	1,295	52,000	SH		SOLE		52,000		
BURLINGTON RES INC	COM	122014103	9,938	208,300	SH		SOLE		208,300		
BUSINESS OBJECTS S A	ADR	12328X107	294	18,000	SH		SOLE		18,000		
CABLEVISION SYS	COM	12686C109	311	16,400	SH		SOLE		16,400		
CABOT MICROELECTRONICS CORP	COM	12709P103	403	9,600	SH		SOLE		9,600		
CACI INTL INC	COM	127190304	2,842	85,200	SH		SOLE		85,200		
CALPINE CORP	COM	131347106	43	13,000	SH		SOLE		13,000		
CANADIAN IMPERIAL BK COMM	COM	136069101	392	12,200	SH		SOLE		12,200		
CANADIAN NATL RY CO	COM	136375102	980	22,900	SH		SOLE		22,900		
CAPITAL AUTOMOTIVE REIT	COM	139733109	337	13,500	SH		SOLE		13,500		
CAPSTEAD MTG CORP	COM	14067E506	167	14,600	SH		SOLE		14,600		
CARREKER CORPORATION	COM	144433109	41	20,000	SH		SOLE		20,000		
CATALINA MARKETING CORP	COM	148867104	713	37,100	SH		SOLE		37,100		
CATAPULT COMMUNICATIONS	COM	149016107	71	11,200	SH		SOLE		11,200		
CBL & ASSOC PROP	COM	124830100	564	13,900	SH		SOLE		13,900		
CBRL GROUP INC	COM	12489V106	307	11,200	SH		SOLE		11,200		
CCC INFOMTN SVCS GRP INC	COM	12487Q109	290	17,900	SH		SOLE		17,900		
CELL GENESYS INC	COM	150921104	531	71,900	SH		SOLE		71,900		
CEMEX S A	ADR	151290889	473	27,100	SH		SOLE		27,100		
CENTEX CORP	COM	152312104	3,294	60,600	SH		SOLE		60,600		
CENTRAL EUROPEAN DSTR CORP	COM	153435102	321	14,200	SH		SOLE		14,200		
CENTURYTEL INC	COM	156700106	475	17,200	SH		SOLE		17,200		
CEPHALON INC	COM	156708109	5,416	135,600	SH		SOLE		135,600		
CHARLES RIV LAB INTL INC	COM	159864107	1,582	62,000	SH		SOLE		62,000		
CHATTEM INC	COM	162456107	1,708	111,000	SH		SOLE		111,000		
CHECK PT SOFTWARE TECH LTD	COM	M22465104	3,013	208,200	SH		SOLE		208,200		
CHELSEA PPTY GROUP INC	COM	163421100	1,702	45,700	SH		SOLE		45,700		
CHESAPEAKE CORP	COM	165159104	226	13,400	SH		SOLE		13,400		
CHESAPEAKE ENERGY CORP	COM	165167107	2,088	265,700	SH		SOLE		265,700		
CHEVRONTEXACO CORP	COM	166764100	6,930	107,200	SH		SOLE		107,200		
CHINA MOBILE HONG KONG LTD	ADR	16941M109	554	56,000	SH		SOLE		56,000		
CHIRON CORP	COM	170040109	945	25,200	SH		SOLE		25,200		
CHRISTOPHER & BANKS CORP	COM	171046105	699	39,500	SH		SOLE		39,500		
CHURCH & DWIGHT INC	COM	171340102	1,126	37,100	SH		SOLE		37,100		
CIENA CORP	COM	171779101	371	84,800	SH		SOLE		84,800		
CIGNA CORP	COM	125509109	270	5,900	SH		SOLE		5,900		
CINERGY CORP	COM	172474108	1,225	36,400	SH		SOLE		36,400		
CINTAS CORP	COM	172908105	1,977	60,100	SH		SOLE		60,100		
CIRCUIT CITY STRS-CARMAX GRP	COM	172737108	488	93,800	SH		SOLE		93,800		
CIRCUIT CITY STRS-CARMAX GRP	COM	143130102	364	25,000	SH		SOLE		25,000		
CISCO SYS INC	COM	17275R102	9,991	769,700	SH		SOLE		769,700		
CITRIX SYS INC	COM	177376100	479	36,400	SH		SOLE		36,400		
CITY NATL CORP	COM	178566105	281	6,400	SH		SOLE		6,400		
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	634	18,700	SH		SOLE		18,700		
CLEARONE COMMUNICATIONS INC	COM	185060100	35	24,600	SH		SOLE		24,600		
CMGI INC	COM	125750109	26	33,400	SH		SOLE		33,400		

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
COCA-COLA ENTERPRISES INC	COM	191219104	406	21,700	SH		SOLE		21,700		
COCA-COLA FEMSA S A DE C V	ADR	191241108	183	10,700	SH		SOLE		10,700		
COGNIZANT TECH SOLUTIONS	COM	192446102	2,571	38,200	SH		SOLE		38,200		
COGNOS INC	COM	19244C109	1,204	53,000	SH		SOLE		53,000		
COHERENT INC	COM	192479103	300	16,000	SH		SOLE		16,000		
COLONIAL BANCGROUP INC	COM	195493309	119	10,600	SH		SOLE		10,600		
COLUMBIA SPORTSWEAR CO	COM	198516106	364	9,800	SH		SOLE		9,800		
COMCAST CORP	COM	20030N101	2,973	104,000	SH		SOLE		104,000		
COMERICA INC	COM	200340107	6,580	173,700	SH		SOLE		173,700		
COMMERCE BANCSHARES INC	COM	200525103	420	11,500	SH		SOLE		11,500		
COMMERCIAL METALS CO	COM	201723103	170	12,200	SH		SOLE		12,200		
COMMONWEALTH TEL ENTERPRISES	COM	203349105	1,386	35,700	SH		SOLE		35,700		
COMMUNITY FIRST BANKSHARES	COM	203902101	250	9,800	SH		SOLE		9,800		
COMPANHIA VALE DO RIO DOCE	ADR	204412209	658	24,400	SH		SOLE		24,400		
COMPUTER ASSOCIATE INTL INC	COM	204912109	272	19,900	SH		SOLE		19,900		
COMPUWARE CORP	COM	205638109	34	10,000	SH		SOLE		10,000		
COMVERSE TECHNOLOGY INC	COM	205862402	3,034	268,300	SH		SOLE		268,300		
CONAGRA FOODS INC	COM	205887102	1,118	55,700	SH		SOLE		55,700		
CONCORD EFS INC	COM	206197105	457	48,600	SH		SOLE		48,600		
CONCURRENT COMPUTER CORP NEW	COM	206710204	59	26,600	SH		SOLE		26,600		
CONMED CORP	COM	207410101	300	18,300	SH		SOLE		18,300		
CONSTELLATION BRANDS INC	COM	21036P108	767	33,800	SH		SOLE		33,800		
CONSTELLATION ENERGY GP INC	COM	210371100	757	27,300	SH		SOLE		27,300		
CONVERGYS CORP	COM	212485106	216	16,400	SH		SOLE		16,400		
COOPER CAMERON CORP	COM	216640102	3,129	63,200	SH		SOLE		63,200		
COOPER COS INC	COM	216648402	640	21,400	SH		SOLE		21,400		
COOPER INDUS	COM	G24182100	1,328	37,200	SH		SOLE		37,200		
COPART INC	COM	217204106	145	18,900	SH		SOLE		18,900		
CORE LABORATORIES N V	COM	N22717107	145	13,900	SH		SOLE		13,900		
CORNING INC	COM	219350105	1,633	279,600	SH		SOLE		279,600		
COUNTRYWIDE CR INDS INC	COM	222372104	8,251	143,500	SH		SOLE		143,500		
COVANCE INC	COM	222816100	770	33,300	SH		SOLE		33,300		
CRAY INC	COM	225223106	155	23,500	SH		SOLE		23,500		
CROMPTON CORP	COM	227116100	76	18,800	SH		SOLE		18,800		
CSK AUTO CORP	COM	125965103	234	25,700	SH		SOLE		25,700		
D R HORTON INC	COM	23331A109	1,776	92,500	SH		SOLE		92,500		
DAISYTEK INTL CORP	COM	234053106	277	148,300	SH		SOLE		148,300		
DANA CORP	COM	235811106	332	47,000	SH		SOLE		47,000		
DANKA BUSINESS SYS PLC	ADR	236277109	247	69,800	SH		SOLE		69,800		
DEERE & CO	COM	244199105	4,617	117,600	SH		SOLE		117,600		
DEL MONTE FOODS	COM	24522P103	765	102,600	SH		SOLE		102,600		
DELL COMPUTER CORP	COM	247025109	1,060	38,800	SH		SOLE		38,800		
DELPHI CORP	COM	247126105	487	71,300	SH		SOLE		71,300		
DENTSPLY INTL INC NEW	COM	249030107	209	6,000	SH		SOLE		6,000		
DEPARTMENT 56 INC	COM	249509100	166	16,900	SH		SOLE		16,900		
DEUTSCHE TELEKOM AG	ADR	251566105	514	46,600	SH		SOLE		46,600		
DIAMOND OFFSHORE DRILLNG INC	COM	25271C102	637	32,800	SH		SOLE		32,800		
DIEBOLD INC	COM	253651103	407	12,000	SH		SOLE		12,000		
DIGENE CORP	COM	253752109	208	12,600	SH		SOLE		12,600		
DILLARDS INC	COM	254067101	574	44,400	SH		SOLE		44,400		
DOCUMENTUM INC	COM	256159104	1,650	125,800	SH		SOLE		125,800		
DOLLAR GEN CORP	COM	256669102	7,545	617,900	SH		SOLE		617,900		
DONNELLEY R R & SONS CO	COM	257867101	240	13,100	SH		SOLE		13,100		
DOWNEY FINL CORP	COM	261018105	288	7,300	SH		SOLE		7,300		
DST SYS INC DEL	COM	233326107	506	18,600	SH		SOLE		18,600		
DU PONT E I DE NEMOURS & CO	COM	263534109	6,066	156,100	SH		SOLE		156,100		
DUKE ENERGY CORP	COM	264399106	515	35,400	SH		SOLE		35,400		
DUKE RLTY CORP	COM	264411505	267	9,900	SH		SOLE		9,900		
DURBAN ROODEPOORT DEEP LTD	ADR	266597301	266	104,200	SH		SOLE		104,200		
E PIPHANY INC	COM	26881V100	73	18,400	SH		SOLE		18,400		
EASTMAN CHEM CO	COM	277432100	357	12,300	SH		SOLE		12,300		
EASTMAN KODAK CO	COM	277461109	524	17,700	SH		SOLE		17,700		
EBAY INC	COM	278642103	4,078	47,800	SH		SOLE		47,800		
ECHOSTAR COMMUN CORP NEW	COM	278762109	1,649	57,100	SH		SOLE		57,100		
EDISON INTL	COM	281020107	797	58,200	SH		SOLE		58,200		
EDWARDS A G INC	COM	281760108	210	8,100	SH		SOLE		8,100		
ELAN PLC	ADR	284131208	128	45,900	SH		SOLE		45,900		
ELECTRONIC ARTS INC	COM	285512109	756	12,900	SH		SOLE		12,900		
ELECTRONIC DATA SYS CORP NEW	COM	285661104	2,228	126,600	SH		SOLE		126,600		
ELECTRONICS BOUTIQUE HLDGS	COM	286045109	1,565	93,200	SH		SOLE		93,200		
ELIZABETH ARDEN INC	COM	28660G106	671	68,200	SH		SOLE		68,200		
EMC CORP	COM	268648102	138	19,100	SH		SOLE		19,100		
EMCOR GROUP INC	COM	29084Q100	569	11,800	SH		SOLE		11,800		
EMULEX CORP	COM	292475209	216	11,300	SH		SOLE		11,300		
ENERGEN CORP	COM	29265N108	651	20,300	SH		SOLE		20,300		
ENERGIZER HLDGS INC	COM	29266R108	1,252	49,100	SH		SOLE		49,100		
ENGINEERED SUPPORT SYS INC	COM	292866100	1,860	47,500	SH		SOLE		47,500		
ENTEGRIS INC	COM	29362U104	712	71,500	SH		SOLE		71,500		
ENTERCOM COMMUNICATIONS CORP	COM	293639100	514	11,700	SH		SOLE		11,700		
ENZON INC	COM	293904108	1,663	146,500	SH		SOLE		146,500		
EOG RES INC	COM	26875P101	6,551	165,600	SH		SOLE		165,600		
EQUITABLE RES INC	COM	294549100	1,410	37,600	SH		SOLE		37,600		

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ERESEARCHTECHNOLOGY INC	COM	29481V108	322	12,000	SH		SOLE		12,000		
ESPEED INC	COM	296643109	564	48,500	SH		SOLE		48,500		
ESSEX PPTY TR	COM	297178105	361	6,900	SH		SOLE		6,900		
EVEREST RE GROUP	COM	G3223R108	309	5,400	SH		SOLE		5,400		
EXELON CORP	COM	30161N101	635	12,600	SH		SOLE		12,600		
EXPRESSJET HLDGS INC	COM	30218U108	267	32,500	SH		SOLE		32,500		
EXXON MOBIL CORP	COM	30231G102	5,015	143,500	SH		SOLE		143,500		
F5 NETWORKS INC	COM	315616102	669	53,000	SH		SOLE		53,000		
FACTSET RESH SYS INC	COM	303075105	2,800	86,300	SH		SOLE		86,300		
FEDERAL HOME LN MTG CORP	COM	313400301	3,738	70,400	SH		SOLE		70,400		
FEDERAL SIGNAL CORP	COM	313855108	297	20,900	SH		SOLE		20,900		
FEDEX CORP	COM	31428X106	6,746	122,500	SH		SOLE		122,500		
FIDELITY NAT FINL CORP	COM	316326107	1,199	35,100	SH		SOLE		35,100		
FINISH LINE INC	COM	317923100	422	28,100	SH		SOLE		28,100		
FIRST AMERN FINL CORP CALIF	COM	318522307	224	9,200	SH		SOLE		9,200		
FIRST DATA CORP	COM	319963104	1,747	47,200	SH		SOLE		47,200		
FIRST FINL HLDGS INC	COM	320239106	474	19,200	SH		SOLE		19,200		
FIRST INDL RLTY TR INC	COM	32054K103	1,575	55,600	SH		SOLE		55,600		
FIRST NIAGARA FINL GROUP INC	COM	33582V108	192	16,300	SH		SOLE		16,300		
FIRST TENN NATL CORP	COM	337162101	3,395	85,500	SH		SOLE		85,500		
FIRST VA BKS INC	COM	337477103	996	25,400	SH		SOLE		25,400		
FLEETWOOD ENTERPRISES INC	COM	339099103	43	10,600	SH		SOLE		10,600		
FLEMING COS INC	COM	339130106	28	56,600	SH		SOLE		56,600		
FLEXTRONICS INTL LTD	COM	Y2573F102	158	18,100	SH		SOLE		18,100		
FLIR SYS INC	COM	302445101	1,716	36,200	SH		SOLE		36,200		
FORD MTR CO DEL	COM	345370860	570	75,800	SH		SOLE		75,800		
FORTUNE BRANDS INC	COM	349631101	725	16,900	SH		SOLE		16,900		
FOSSIL INC	COM	349882100	372	21,600	SH		SOLE		21,600		
FREEPORT MCMORAN COPPER&GOLD	COM	35671D857	389	22,800	SH		SOLE		22,800		
FREMONT GEN CORP	COM	357288109	276	39,700	SH		SOLE		39,700		
FRESENIUS MED CARE AG	ADR	358029106	196	11,500	SH		SOLE		11,500		
FULLER H B CO	COM	359694106	596	25,800	SH		SOLE		25,800		
FURNITURE BRANDS INTL INC	COM	360921100	687	35,100	SH		SOLE		35,100		
GANNETT INC	COM	364730101	2,747	39,000	SH		SOLE		39,000		
GARTNER INC	COM	366651107	124	17,800	SH		SOLE		17,800		
GENENTECH INC	COM	368710406	1,050	30,000	SH		SOLE		30,000		
GENERAL DYNAMICS CORP	COM	369550108	2,627	47,700	SH		SOLE		47,700		
GENERAL MLS INC	COM	370334104	515	11,300	SH		SOLE		11,300		
GENESCO	COM	371532102	360	25,300	SH		SOLE		25,300		
GENESIS MICROCHIP INC DEL	COM	37184C103	2,641	211,600	SH		SOLE		211,600		
GENTEX CORP	COM	371901109	2,415	94,900	SH		SOLE		94,900		
GENTIVA HEALTH SVCS INC	COM	37247A102	94	11,200	SH		SOLE		11,200		
GENZYME CORP	COM	372917104	751	20,600	SH		SOLE		20,600		
GILEAD SCIENCES INC	COM	375558103	5,702	135,800	SH		SOLE		135,800		
GLENBOROUGH RLTY TR INC	COM	37803P105	258	16,700	SH		SOLE		16,700		
GOLD FIELDS LTD NEW	ADR	38059T106	699	66,600	SH		SOLE		66,600		
GOLDCORP INC NEW	COM	380956409	162	15,300	SH		SOLE		15,300		
GOLDEN WEST FINL CORP DEL	COM	381317106	2,474	34,400	SH		SOLE		34,400		
GOLDMAN SACHS GROUP INC	COM	38141G104	1,314	19,300	SH		SOLE		19,300		
GRANITE CONSTR INC	COM	387328107	1,010	64,300	SH		SOLE		64,300		
GREENPOINT FINL CORP	COM	395384100	1,062	23,700	SH		SOLE		23,700		
GUCCI GROUP N V	ADR	401566104	2,583	27,100	SH		SOLE		27,100		
HANDLEMAN CO DEL	ADR	410252100	221	15,000	SH		SOLE		15,000		
HANOVER COMPRESSOR CO	COM	410768105	734	112,900	SH		SOLE		112,900		
HANSON PLC	ADR	411352404	206	8,400	SH		SOLE		8,400		
HARMAN INTL INDS INC NEW	COM	413086109	392	6,700	SH		SOLE		6,700		
HARRIS CORP DEL	COM	413875105	811	29,200	SH		SOLE		29,200		
HASBRO INC	COM	418056107	1,253	90,200	SH		SOLE		90,200		
HAWAIIAN ELEC INDS INC	COM	419870100	970	23,800	SH		SOLE		23,800		
HCC INS HLDGS INC	COM	404132102	9,199	359,900	SH		SOLE		359,900		
HEALTH NET INC	COM	42222G108	418	15,600	SH		SOLE		15,600		
HECLA MNG CO	COM	422704106	114	34,500	SH		SOLE		34,500		
HEINZ H J CO	COM	423074103	2,555	87,500	SH		SOLE		87,500		
HENRY JACK & ASSOC INC	COM	426281101	466	44,000	SH		SOLE		44,000		
HERSHEY FOODS CORP	COM	427866108	1,510	24,100	SH		SOLE		24,100		
HEWLETT PACKARD CO	COM	428236103	787	50,600	SH		SOLE		50,600		
HLTH CARE PROP	COM	421915109	740	22,200	SH		SOLE		22,200		
HOME DEPOT INC	COM	437076102	1,856	76,200	SH		SOLE		76,200		
HOSPITALITY PPTYS TR	COM	44106M102	2,093	68,500	SH		SOLE		68,500		
HOT TOPIC INC	COM	441339108	583	25,000	SH		SOLE		25,000		
HOUSTON EXPL CO	COM	442120101	543	20,100	SH		SOLE		20,100		
HOVNANIAN ENTERPRISES INC	COM	442487203	1,240	35,900	SH		SOLE		35,900		
HSBC HLDGS PLC	ADR	404280406	9,943	194,500	SH		SOLE		194,500		
HUGHES SUPPLY INC	COM	444482103	1,591	68,300	SH		SOLE		68,300		
HUTCHINSON TECHNOLOGY INC	COM	448407106	5,624	227,500	SH		SOLE		227,500		
HYPERION SOLUTIONS CORP	COM	44914M104	468	19,300	SH		SOLE		19,300		
I2 TECHNOLOGIES INC	COM	465754109	22	27,400	SH		SOLE		27,400		
ICOS CORP	COM	449295104	324	17,300	SH		SOLE		17,300		
IDENTIX INC	COM	451906101	45	10,000	SH		SOLE		10,000		
IDEXX LABORATORIES CORP	COM	45168D104	427	12,200	SH		SOLE		12,200		
ILLINOIS TOOL WKS INC	COM	452308109	814	14,000	SH		SOLE		14,000		
IMC GLOBAL	COM	449669100	365	37,900	SH		SOLE		37,900		

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IMMUNOMEDICS INC	COM	452907108	75	28,300	SH		SOLE		28,300		
IMPAC MTG HLDGS INC	COM	45254P102	804	61,900	SH		SOLE		61,900		
INCO LTD	COM	453258402	3,709	199,200	SH		SOLE		199,200		
INDYMAC MORTGAGE HLDGS INC	COM	456607100	195	10,000	SH		SOLE		10,000		
INFOSPACE INC	COM	45678T201	136	12,600	SH		SOLE		12,600		
INGERSOLL RAND CO LTD	COM	G4776G101	2,076	53,800	SH		SOLE		53,800		
INTEGRA LIFESCIENCES HLDG CP	COM	457985208	6,916	300,700	SH		SOLE		300,700		
INTEGRATED CIRCUIT SYS INC	COM	45811K208	1,441	66,400	SH		SOLE		66,400		
INTEGRATED DEVICE TECH INC	COM	458118106	667	84,000	SH		SOLE		84,000		
INTER TEL INC	COM	458372109	357	23,800	SH		SOLE		23,800		
INTERCEPT INC	COM	45845L107	139	33,900	SH		SOLE		33,900		
INTERNATIONAL BUSINESS MACHS	COM	459200101	1,561	19,900	SH		SOLE		19,900		
INTERNATIONAL PAPER CO	COM	460146103	865	25,600	SH		SOLE		25,600		
INTERNATIONAL RECTIFIER CORP	COM	460254105	382	19,400	SH		SOLE		19,400		
INTERNET GOLD	COM	M56595107	35	11,800	SH		SOLE		11,800		
INTERNET SEC SYS INC	COM	46060X107	1,444	145,300	SH		SOLE		145,300		
INTERPUBLIC GROUP COS INC	COM	460690100	5,431	584,000	SH		SOLE		584,000		
INTERWOVEN INC	COM	46114T102	54	29,900	SH		SOLE		29,900		
INTL FLAVORS &FRAGRANCES INC	COM	459506101	1,987	63,900	SH		SOLE		63,900		
INTRAWEST CORP	COM	460915200	269	25,800	SH		SOLE		25,800		
IONA TECHNOLOGIES	ADR	46206P109	80	38,700	SH		SOLE		38,700		
ISTAR FINL INC	COM	45031U101	2,678	91,800	SH		SOLE		91,800		
ITT INDUS INC	COM	450911102	1,383	25,900	SH		SOLE		25,900		
JABIL CIRCUIT INC	COM	466313103	679	38,800	SH		SOLE		38,800		
JACK IN THE BOX INC	COM	466367109	424	23,400	SH		SOLE		23,400		
JDA SOFTWARE GROUP INC	COM	46612K108	263	26,000	SH		SOLE		26,000		
JETBLUE AWYS CORP	COM	477143101	665	24,000	SH		SOLE		24,000		
JOHNSON CTLS INC	COM	478366107	630	8,700	SH		SOLE		8,700		
KANEB PIPE LINE PARTNERS L P	COM	484169107	570	15,500	SH		SOLE		15,500		
KAYDON CORP	COM	486587108	597	31,700	SH		SOLE		31,700		
KELLOGG CO	COM	487836108	230	7,500	SH		SOLE		7,500		
KELLWOOD CO	COM	488044108	1,736	60,000	SH		SOLE		60,000		
KEYCORP NEW	COM	493267108	690	30,600	SH		SOLE		30,600		
KIMBERLY CLARK CORP	COM	494368103	2,228	49,000	SH		SOLE		49,000		
KING PHARMACEUTICALS INC	COM	495582108	583	48,900	SH		SOLE		48,900		
KINROSS GOLD CORP	COM	496902206	200	32,500	SH		SOLE		32,500		
KLA-TENCOR CORP	COM	482480100	4,457	124,000	SH		SOLE		124,000		
KNIGHT TRADING GROUP INC	COM	499063105	102	26,200	SH		SOLE		26,200		
KNIGHTSBRIDGE TANKERS	COM	G5299G106	197	14,500	SH		SOLE		14,500		
KONINKLIJKE PHILIPS ELECT NV	ADR	500472303	1,090	69,900	SH		SOLE		69,900		
KOOKMIN BK NEW	ADR	50049M109	483	21,000	SH		SOLE		21,000		
KOPIN CORP	COM	500600101	116	23,100	SH		SOLE		23,100		
KOREA ELECTRIC PWR CO	ADR	500631106	80	10,000	SH		SOLE		10,000		
KRAFT FOODS INC	COM	50075N104	4,489	159,200	SH		SOLE		159,200		
KROGER CO	COM	501044101	4,391	333,900	SH		SOLE		333,900		
KT CORP	ADR	48268K101	1,372	79,900	SH		SOLE		79,900		
KULICKE & SOFFA INDS INC	COM	501242101	108	22,700	SH		SOLE		22,700		
LABORATORY CORP AMER HLDGS	COM	50540R409	2,182	73,600	SH		SOLE		73,600		
LAM RESEARCH CORP	COM	512807108	115	10,100	SH		SOLE		10,100		
LANDAMERICA FINL GROUP INC	COM	514936103	807	20,300	SH		SOLE		20,300		
LANDSTAR SYS INC	COM	515098101	1,449	25,200	SH		SOLE		25,200		
LAUDER ESTEE COS INC	COM	518439104	2,250	74,100	SH		SOLE		74,100		
LEAPFROG ENTERPRISES INC	COM	52186N106	355	14,900	SH		SOLE		14,900		
LEGATO SYS INC	COM	524651106	123	24,000	SH		SOLE		24,000		
LENDINGTREE INC	COM	52602Q105	309	26,500	SH		SOLE		26,500		
LENNAR CORP	COM	526057104	3,122	58,300	SH		SOLE		58,300		
LEXAR MEDIA INC	COM	52886P104	34	10,300	SH		SOLE		10,300		
LIBBEY INC	COM	529898108	253	10,300	SH		SOLE		10,300		
LIBERTY MEDIA CORP NEW	COM	530718105	178	18,300	SH		SOLE		18,300		
LIBERTY PROPERTY TR	COM	531172104	304	9,700	SH		SOLE		9,700		
LINENS N THINGS INC	COM	535679104	384	18,900	SH		SOLE		18,900		
LITHIA MOTORS	COM	536797103	185	15,000	SH		SOLE		15,000		
LIZ CLAIBORNE INC	COM	539320101	356	11,500	SH		SOLE		11,500		
LML PMT SYS INC	COM	50208P109	87	16,100	SH		SOLE		16,100		
LNR PROPERTY CORP	COM	501940100	7,606	225,700	SH		SOLE		225,700		
LOCKHEED MARTIN CORP	COM	539830109	2,563	53,900	SH		SOLE		53,900		
LOEWS CORP	COM	540424108	2,797	70,200	SH		SOLE		70,200		
LOUISIANA PAC CORP	COM	546347105	218	27,500	SH		SOLE		27,500		
LOWES COS INC	COM	548661107	363	8,900	SH		SOLE		8,900		
LUXOTTICA GROUP S P A	ADR	55068R202	124	11,500	SH		SOLE		11,500		
MACROMEDIA INC	COM	556100105	1,147	94,900	SH		SOLE		94,900		
MADDEN STEVEN LTD	COM	556269108	163	10,400	SH		SOLE		10,400		
MAGNA INTL INC	COM	559222401	742	14,200	SH		SOLE		14,200		
MANDALAY RESORT GROUP	COM	562567107	9,988	362,400	SH		SOLE		362,400		
MANOR CARE INC NEW	COM	564055101	1,152	59,900	SH		SOLE		59,900		
MANTECH INTL CORP	COM	564563104	388	26,200	SH		SOLE		26,200		
MANULIFE FINL CORP	COM	56501R106	615	25,700	SH		SOLE		25,700		
MARTEK BIOSCIENCES CORP	COM	572901106	277	9,700	SH		SOLE		9,700		
MARVELL TECHNOL	COM	G5876H105	1,600	75,500	SH		SOLE		75,500		
MATRIXONE INC	COM	57685P304	64	19,000	SH		SOLE		19,000		
MATTEL INC	COM	577081102	900	40,000	SH		SOLE		40,000		
MAVERICK TUBE CORP	COM	577914104	590	31,700	SH		SOLE		31,700		

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MAXTOR CORP	COM	577729205	90	16,000	SH		SOLE		16,000		
MAYTAG CORP	COM	578592107	651	34,200	SH		SOLE		34,200		
MCSI INC	COM	55270M108	44	130,700	SH		SOLE		130,700		
MED-DESIGN CORP	COM	583926100	40	12,600	SH		SOLE		12,600		
MEDIA GEN INC	COM	584404107	246	5,000	SH		SOLE		5,000		
MEDICINES CO	COM	584688105	425	22,800	SH		SOLE		22,800		
MEMBERWORKS INC	COM	586002107	483	23,300	SH		SOLE		23,300		
MENS WEARHOUSE INC	COM	587118100	1,141	76,300	SH		SOLE		76,300		
MERCK & CO INC	COM	589331107	1,698	31,000	SH		SOLE		31,000		
MERCURY COMPUTER SYS INC	COM	589378108	283	10,400	SH		SOLE		10,400		
MERIX CORP	COM	590049102	59	14,700	SH		SOLE		14,700		
MICHAELS STORES INC	COM	594087108	3,889	155,500	SH		SOLE		155,500		
MICROMUSE INC	COM	595094103	553	106,300	SH		SOLE		106,300		
MICRON TECHNOLOGY INC	COM	595112103	3,687	453,000	SH		SOLE		453,000		
MICROSOFT CORP	COM	594918104	8,202	338,800	SH		SOLE		338,800		
MILLER HERMAN INC	COM	600544100	290	18,000	SH		SOLE		18,000		
MIRANT CORP	COM	604675108	109	68,000	SH		SOLE		68,000		
MITSUBISHI TOKYO FNL GRP INC	ADR	606816106	128	34,300	SH		SOLE		34,300		
MOLECULAR DEVICES CORP	COM	60851C107	263	21,700	SH		SOLE		21,700		
NABORS INDS LTD	COM	G6359F103	1,061	26,600	SH		SOLE		26,600		
NASDAQ 100 TRACKING STOCK	UNIT SER 1	631100104	9,840	389,700	SH		SOLE		389,700		
NATIONAL AUSTRALIA BK LTD	ADR	632525408	403	4,200	SH		SOLE		4,200		
NATIONAL SEMICONDUCTOR CORP	COM	637640103	838	49,200	SH		SOLE		49,200		
NATIONWIDE HEALTH PROP	COM	638620104	469	36,500	SH		SOLE		36,500		
NATUZZI S P A	ADR	63905A101	196	24,300	SH		SOLE		24,300		
NAUTILUS GROUP INC	COM	63910B102	1,031	72,300	SH		SOLE		72,300		
NCO GROUP INC	COM	628858102	247	17,000	SH		SOLE		17,000		
NEOWARE SYSTEMS INC	COM	64065P102	194	15,500	SH		SOLE		15,500		
NEW CENTURY FINL CORP	COM	64352D101	384	12,300	SH		SOLE		12,300		
NEWELL RUBBERMAID INC	COM	651229106	1,409	49,700	SH		SOLE		49,700		
NEWMONT MNG CORP	COM	651639106	4,699	179,700	SH		SOLE		179,700		
NEXTEL PARTNERS INC	COM	65333F107	190	37,700	SH		SOLE		37,700		
NIKE INC	COM	654106103	776	15,100	SH		SOLE		15,100		
NISOURCE INC	COM	65473P105	295	16,200	SH		SOLE		16,200		
NISSAN MTR LTD	ADR	654744408	193	14,500	SH		SOLE		14,500		
NOBLE ENERGY INC	COM	655044105	545	15,900	SH		SOLE		15,900		
NOKIA CORP	ADR	654902204	168	12,000	SH		SOLE		12,000		
NORTEL NETWORKS CP HLDG CO	COM	656568102	71	34,000	SH		SOLE		34,000		
NORTHWESTERN CORP	COM	668074107	32	15,400	SH		SOLE		15,400		
NOVARTIS A G	ADR	66987V109	419	11,300	SH		SOLE		11,300		
NOVELLUS SYSTEMS INC	COM	670008101	3,578	131,200	SH		SOLE		131,200		
NOVEN PHARMACEUTICALS INC	COM	670009109	318	22,500	SH		SOLE		22,500		
NVIDIA CORP	COM	67066G104	260	20,200	SH		SOLE		20,200		
NVR INC	COM	62944T105	855	2,600	SH		SOLE		2,600		
O CHARLEYS INC	COM	670823103	219	11,400	SH		SOLE		11,400		
OCEAN ENERGY INC NEW	COM	67481E106	2,580	129,000	SH		SOLE		129,000		
OCULAR SCIENCES INC	COM	675744106	473	34,000	SH		SOLE		34,000		
OFFICEMAX INC	COM	67622M108	245	47,500	SH		SOLE		47,500		
OLD REP INTL CORP	COM	680223104	1,471	55,000	SH		SOLE		55,000		
OM GROUP INC	COM	670872100	282	32,200	SH		SOLE		32,200		
OPEN TEXT CORP	COM	683715106	1,895	68,100	SH		SOLE		68,100		
OPTIMAL ROBOTICS CORP	COM	68388R208	110	19,100	SH		SOLE		19,100		
ORIENT EXPRESS HOTELS	COM	G67743107	101	10,300	SH		SOLE		10,300		
OUTBACK STEAKHOUSE INC	COM	689899102	4,419	124,900	SH		SOLE		124,900		
OVERSTOCK COM INC DEL	COM	690370101	418	42,900	SH		SOLE		42,900		
OVERTURE SVCS INC	COM	69039R100	678	44,700	SH		SOLE		44,700		
OWENS-ILLINOIS	COM	690768403	90	10,000	SH		SOLE		10,000		
OXFORD HEALTH PLANS INC	COM	691471106	276	9,100	SH		SOLE		9,100		
P A M TRANSN SVCS INC	COM	693149106	238	10,900	SH		SOLE		10,900		
P F CHANGS CHINA BISTRO INC	COM	69333Y108	1,232	33,300	SH		SOLE		33,300		
PACCAR INC	COM	693718108	382	7,600	SH		SOLE		7,600		
PACKETEER INC	COM	695210104	170	17,300	SH		SOLE		17,300		
PALL CORP	COM	696429307	1,708	85,400	SH		SOLE		85,400		
PARKER HANNIFIN CORP	COM	701094104	1,519	39,200	SH		SOLE		39,200		
PATTERSON DENTAL CO	COM	703412106	216	4,700	SH		SOLE		4,700		
PAYLESS SHOESOURCE INC	COM	704379106	667	42,600	SH		SOLE		42,600		
PEC SOLUTIONS INC	COM	705107100	329	27,900	SH		SOLE		27,900		
PEDIATRIX MED GROUP	COM	705324101	395	15,700	SH		SOLE		15,700		
PENN VA CORP	COM	707882106	211	5,500	SH		SOLE		5,500		
PENNSYLVANIA REAL ESTATE INV	COM	709102107	902	31,500	SH		SOLE		31,500		
PEOPLES ENERGY CORP	COM	711030106	300	8,400	SH		SOLE		8,400		
PEPSI BOTTLING GROUP INC	COM	713409100	484	27,000	SH		SOLE		27,000		
PEPSICO INC	COM	713448108	5,636	140,900	SH		SOLE		140,900		
PETROCHINA CO LTD	ADR	71646E100	355	17,000	SH		SOLE		17,000		
PG&E CORP	COM	69331C108	644	47,900	SH		SOLE		47,900		
PHARMACEUTICAL PROD DEV INC	COM	717124101	215	8,000	SH		SOLE		8,000		
PHARMACIA CORP	COM	71713U102	9,985	230,600	SH		SOLE		230,600		
PIONEER NAT RES CO	COM	723787107	527	21,000	SH		SOLE		21,000		
PIONEER STD ELECTRS INC	COM	723877106	224	26,500	SH		SOLE		26,500		
PIXELWORKS INC	COM	72581M107	100	18,400	SH		SOLE		18,400		
PLAINS ALL AMERN PIPELINE LP	COM	726503105	312	12,600	SH		SOLE		12,600		
PMA CAP CORP	COM	693419202	437	64,600	SH		SOLE		64,600		

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									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
PMC-SIERRA INC	COM	69344F106	950	159,600	SH		SOLE		159,600		
PMI GROUP INC	COM	69344M101	1,114	43,600	SH		SOLE		43,600		
PNM RES INC	COM	69349H107	333	14,800	SH		SOLE		14,800		
POLYCOM INC	COM	73172K104	423	52,400	SH		SOLE		52,400		
POLYMEDICA CORP	COM	731738100	323	10,600	SH		SOLE		10,600		
POPULAR INC	COM	733174106	204	6,000	SH		SOLE		6,000		
POSCO	ADR	693483109	250	12,700	SH		SOLE		12,700		
POTASH CORP SASK INC	COM	73755L107	290	4,700	SH		SOLE		4,700		
PPG INDS INC	COM	693506107	1,073	23,800	SH		SOLE		23,800		
PRECISE SOFTWARE SOLUTTIONS	COM	M41450103	241	14,500	SH		SOLE		14,500		
PREMCOR INC	COM	74045Q104	1,719	66,900	SH		SOLE		66,900		
PRESIDENTIAL LIFE CORP	COM	740884101	247	39,300	SH		SOLE		39,300		
PRIORITY HEALTHCARE	COM	74264T102	1,591	59,700	SH		SOLE		59,700		
PROCTER & GAMBLE CO	COM	742718109	7,320	82,200	SH		SOLE		82,200		
PROGRESS ENERGY INC	COM	743263105	509	13,000	SH		SOLE		13,000		
PROLOGIS TRUST	COM	743410102	1,491	58,900	SH		SOLE		58,900		
PROTECTIVE LIFE	COM	743674103	1,545	54,100	SH		SOLE		54,100		
PROTEIN DESIGN LABS INC	COM	74369L103	134	18,000	SH		SOLE		18,000		
PROVINCE HEALTHCARE CO	COM	743977100	231	26,100	SH		SOLE		26,100		
PRUDENTIAL FINL INC	COM	744320102	369	12,600	SH		SOLE		12,600		
PS BUSINESS PARKS INC CALIF	COM	69360J107	244	8,200	SH		SOLE		8,200		
PTFO RECOVRY ASSOCS INC	COM	73640Q105	271	11,900	SH		SOLE		11,900		
PUGET ENERGY INC NEW	COM	745310102	273	12,800	SH		SOLE		12,800		
PULTE HOMES INC	COM	745867101	226	4,500	SH		SOLE		4,500		
QLOGIC CORP	COM	747277101	509	13,700	SH		SOLE		13,700		
QUAKER FABRIC CORP	COM	747399103	80	14,600	SH		SOLE		14,600		
QUALCOMM INC	COM	747525103	5,519	153,300	SH		SOLE		153,300		
QUEST DIAGNOSTICS INC	COM	74834L100	1,379	23,100	SH		SOLE		23,100		
QUESTAR CORP	COM	748356102	1,742	58,900	SH		SOLE		58,900		
QUICKSILVER RES INC	COM	74837R104	300	12,600	SH		SOLE		12,600		
QUIKSILVER INC	COM	74838C106	1,274	41,600	SH		SOLE		41,600		
RADIAN GROUP INC	COM	750236101	501	15,000	SH		SOLE		15,000		
RADIO ONE INC	COM	75040P405	1,654	124,900	SH		SOLE		124,900		
RADIOSHACK CORP	COM	750438103	2,574	115,500	SH		SOLE		115,500		
RAIT INVT TR	COM	749227104	258	11,400	SH		SOLE		11,400		
RAMBUS INC DEL	COM	750917106	980	74,200	SH		SOLE		74,200		
RANDGOLD & EXPL INC	ADR	753009307	184	16,600	SH		SOLE		16,600		
RARE HOSPITALITY INTL	COM	753820109	376	13,500	SH		SOLE		13,500		
RAYOVAC CORP	COM	755081106	206	19,000	SH		SOLE		19,000		
RAYTHEON CO	COM	755111507	590	20,800	SH		SOLE		20,800		
READ-RITE CORP	COM	755246204	20	31,200	SH		SOLE		31,200		
REGENCY CTRS CORP	COM	758849103	1,489	45,400	SH		SOLE		45,400		
REGIONS FINL CORP	COM	758940100	327	10,100	SH		SOLE		10,100		
REHABCARE GROUP INC	COM	759148109	353	19,800	SH		SOLE		19,800		
REINSURANCE GROUP OF AMER	COM	759351109	350	13,300	SH		SOLE		13,300		
REMEC INC	COM	759543101	72	14,900	SH		SOLE		14,900		
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	2,127	53,100	SH		SOLE		53,100		
REPSOL YPF S A	ADR	76026T205	433	30,200	SH		SOLE		30,200		
RESEARCH IN MOTION LTD	COM	760975102	345	26,400	SH		SOLE		26,400		
REYNOLDS R J TOB HLDGS INC	COM	76182K105	206	6,400	SH		SOLE		6,400		
RF MICRO DEVICES INC	COM	749941100	577	96,000	SH		SOLE		96,000		
RH DONNELLEY CORP	COM	74955W307	1,371	46,200	SH		SOLE		46,200		
RIBAPHARM INC	COM	762537108	61	11,700	SH		SOLE		11,700		
RIVERSTONE NETWORKS INC	COM	769320102	42	29,700	SH		SOLE		29,700		
RMH TELESERVICES INC	COM	749938106	160	24,600	SH		SOLE		24,600		
ROADWAY CORP	COM	769742107	520	15,500	SH		SOLE		15,500		
ROBERT HALF INTL INC	COM	770323103	256	19,200	SH		SOLE		19,200		
ROCKWELL AUTOMATION INC	COM	773903109	969	46,800	SH		SOLE		46,800		
ROCKWELL COLLINS INC DEL	COM	774341101	305	16,600	SH		SOLE		16,600		
ROSS STORES INC	COM	778296103	2,531	70,100	SH		SOLE		70,100		
ROYAL BK CDA MONTREAL QUEBEC	COM	780087102	809	20,900	SH		SOLE		20,900		
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	822	54,700	SH		SOLE		54,700		
ROYAL DUTCH PETE CO	ADR	780257804	9,943	244,000	SH		SOLE		244,000		
ROYAL GOLD INC	COM	780287108	445	30,300	SH		SOLE		30,300		
RSA SEC INC	COM	749719100	131	18,400	SH		SOLE		18,400		
RUSSELL CORP	COM	782352108	203	11,600	SH		SOLE		11,600		
SAFEWAY INC	COM	786514208	1,189	62,800	SH		SOLE		62,800		
SAKS INC	COM	79377W108	1,108	144,100	SH		SOLE		144,100		
SAP AG	ADR	803054204	605	31,900	SH		SOLE		31,900		
SBC COMMUNICATIONS INC	COM	78387G103	3,625	180,700	SH		SOLE		180,700		
SCANA CORP NEW	COM	80589M102	473	15,800	SH		SOLE		15,800		
SCANSOFT INC	COM	80603P107	95	21,100	SH		SOLE		21,100		
SCHEIN HENRY INC	COM	806407102	210	4,660	SH		SOLE		4,660		
SCHERING PLOUGH CORP	COM	806605101	1,227	68,800	SH		SOLE		68,800		
SCHLUMBERGER LTD	COM	806857108	1,289	33,900	SH		SOLE		33,900		
SCIENTIFIC GAMES CORP	COM	80874P109	213	39,400	SH		SOLE		39,400		
SCOTTS CO	COM	810186106	870	16,800	SH		SOLE		16,800		
SEACHANGE INTL INC	COM	811699107	482	66,600	SH		SOLE		66,600		
SEARS ROEBUCK & CO	COM	812387108	2,210	91,500	SH		SOLE		91,500		
SECURE COMPUTING CORP	COM	813705100	40	11,000	SH		SOLE		11,000		
SELECT COMFORT	COM	81616X103	132	13,100	SH		SOLE		13,100		
SEMPRA ENERGY	COM	816851109	2,538	101,700	SH		SOLE		101,700		

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
SEMTECH CORP	COM	816850101	1,233	81,400	SH		SOLE		81,400		
SENIOR HSG PPTYS TR	COM	81721M109	385	33,300	SH		SOLE		33,300		
SEROLOGICALS CORP	COM	817523103	106	12,500	SH		SOLE		12,500		
SERVICEMASTER CO	COM	81760N109	174	17,400	SH		SOLE		17,400		
SHELL TRANS & TRADING PLC	ADR	822703609	822	22,700	SH		SOLE		22,700		
SHIRE PHARMACEUTICALS	ADR	82481R106	1,469	79,300	SH		SOLE		79,300		
SI INTL INC	COM	78427V102	84	10,600	SH		SOLE		10,600		
SIEBEL SYS INC	COM	826170102	175	21,800	SH		SOLE		21,800		
SIEMENS A G	ADR	826197501	1,275	31,000	SH		SOLE		31,000		
SIERRA HEALTH SVCS INC	COM	826322109	2,312	179,200	SH		SOLE		179,200		
SIERRA PAC RES NEW	COM	826428104	64	20,000	SH		SOLE		20,000		
SIGMA ALDRICH CORP	COM	826552101	516	11,600	SH		SOLE		11,600		
SILICON STORAGE TECHN INC	COM	827057100	97	42,000	SH		SOLE		42,000		
SILVER STD RES INC	COM	82823L106	48	10,300	SH		SOLE		10,300		
SIMON PPTY GROUP INC NEW	COM	828806109	451	12,600	SH		SOLE		12,600		
SINA COM	COM	G81477104	111	13,900	SH		SOLE		13,900		
SINCLAIR BROADCAST GROUP INC	COM	829226109	220	28,000	SH		SOLE		28,000		
SK TELECOM	ADR	78440P108	921	67,600	SH		SOLE		67,600		
SKECHERS U S A INC	COM	830566105	84	13,000	SH		SOLE		13,000		
SNAP ON INC	COM	833034101	272	11,000	SH		SOLE		11,000		
SOLUTIA INC	COM	834376105	51	32,800	SH		SOLE		32,800		
SONIC CORP	COM	835451105	1,242	48,800	SH		SOLE		48,800		
SONY CORP	ADR	835699307	390	11,100	SH		SOLE		11,100		
SOURCECORP INC	COM	836167106	300	21,400	SH		SOLE		21,400		
SOUTHERN CO	COM	842587107	2,127	74,800	SH		SOLE		74,800		
SOVEREIGN BANCORP INC	COM	845905108	1,334	96,300	SH		SOLE		96,300		
SPDR TR	COM	78462F103	8,415	99,300	SH		SOLE		99,300		
SPHERION CORP	COM	848420105	69	17,500	SH		SOLE		17,500		
SPORTS AUTH INC	COM	849176102	159	22,800	SH		SOLE		22,800		
SPRINT CORP	COM	852061100	329	28,000	SH		SOLE		28,000		
SRA INTL INC	COM	78464R105	493	20,800	SH		SOLE		20,800		
ST JUDE MED INC	COM	790849103	283	5,800	SH		SOLE		5,800		
STANLEY WKS	COM	854616109	811	33,800	SH		SOLE		33,800		
STAPLES INC	COM	855030102	1,514	82,600	SH		SOLE		82,600		
STEWART ENTERPRISES INC	COM	860370105	225	83,500	SH		SOLE		83,500		
STEWART INFORMATION SVCS COR	COM	860372101	255	11,000	SH		SOLE		11,000		
STILLWATER MNG CO	COM	86074Q102	127	50,600	SH		SOLE		50,600		
STMICROELECTRONICS N.V.	ADR	861012102	289	15,300	SH		SOLE		15,300		
SUN MICROSYSTEMS INC	COM	866810104	384	117,800	SH		SOLE		117,800		
SUNGARD DATA SYS INC	COM	867363103	1,048	49,200	SH		SOLE		49,200		
SUPERIOR INDS INTL INC	COM	868168105	368	10,100	SH		SOLE		10,100		
TAKE-TWO INTERACTIVE SFT	COM	874054109	1,814	81,400	SH		SOLE		81,400		
TARO PHARMACEUTICAL INDS LTD	COM	M8737E108	1,769	46,200	SH		SOLE		46,200		
TAUBMAN CENTERS	COM	876664103	462	27,100	SH		SOLE		27,100		
TCF FINL CORP	COM	872275102	7,768	194,000	SH		SOLE		194,000		
TECH DATA CORP	COM	878237106	675	28,200	SH		SOLE		28,200		
TEEKAY SHIPPING	COM	Y8564W103	3,306	85,200	SH		SOLE		85,200		
TEKTRONIX INC	COM	879131100	226	13,200	SH		SOLE		13,200		
TELEFONICA S.A.	ADR	879382208	255	9,100	SH		SOLE		9,100		
TELLABS INC	COM	879664100	368	63,500	SH		SOLE		63,500		
TENET HEALTHCARE	COM	88033G100	1,453	87,000	SH		SOLE		87,000		
TERAYON COMMUNICATIONS SYS	COM	880775101	19	11,400	SH		SOLE		11,400		
TEXAS INSTRS INC	COM	882508104	617	37,700	SH		SOLE		37,700		
THE ST JOE COMPANY	COM	790148100	656	24,100	SH		SOLE		24,100		
THORNBURG MTG ASSET CORP	COM	885218107	1,638	79,400	SH		SOLE		79,400		
TIMKEN CO	COM	887389104	555	35,500	SH		SOLE		35,500		
TITAN CORP	COM	888266103	335	44,900	SH		SOLE		44,900		
TOLL BROS INC	COM	889478103	805	41,700	SH		SOLE		41,700		
TORO CO	COM	891092108	371	5,300	SH		SOLE		5,300		
TOWER AUTOMOTIVE INC	COM	891707101	54	22,900	SH		SOLE		22,900		
TRACTOR SUPPLY CO	COM	892356106	677	20,500	SH		SOLE		20,500		
TRANSWITCH CORP	COM	894065101	7	13,400	SH		SOLE		13,400		
TRAVELERS PPTY CAS CORP NEW	COM	89420G109	178	12,600	SH		SOLE		12,600		
TRIBUNE CO NEW	COM	896047107	797	17,700	SH		SOLE		17,700		
TRIZEC PPTYS INC	COM	89687P107	107	12,600	SH		SOLE		12,600		
UCHB HLDGS INC	COM	90262T308	471	10,700	SH		SOLE		10,700		
UICI	COM	902737105	226	23,500	SH		SOLE		23,500		
ULTRA PETE CORP	COM	903914109	383	43,400	SH		SOLE		43,400		
UNIONBANCAL CORP	COM	908906100	2,716	68,900	SH		SOLE		68,900		
UNITED ONLINE INC	COM	911268100	829	48,100	SH		SOLE		48,100		
UNITED STS STL CORP NEW	COM	912909108	1,130	115,000	SH		SOLE		115,000		
UNIVERSAL COMPRESSION HG INC	COM	913431102	257	14,700	SH		SOLE		14,700		
UNIVERSAL HEALTH SVCS INC	COM	913903100	697	17,100	SH		SOLE		17,100		
UNUMPROVIDENT CORP	COM	91529Y106	516	52,700	SH		SOLE		52,700		
URBAN OUTFITTERS INC	COM	917047102	1,670	74,200	SH		SOLE		74,200		
URS CORP	COM	903236107	248	21,500	SH		SOLE		21,500		
USFREIGHTWAYS CORP	COM	916906100	273	10,800	SH		SOLE		10,800		
USG	COM	903293405	220	52,900	SH		SOLE		52,900		
V F CORP	COM	918204108	271	7,200	SH		SOLE		7,200		
VALASSIS COMMUNICATIONS INC	COM	918866104	966	36,600	SH		SOLE		36,600		
VALERO ENERGY CORP NEW	COM	91913Y100	9,956	240,600	SH		SOLE		240,600		
VALERO L P	COM	91913W104	3,031	82,600	SH		SOLE		82,600		

Form 13F Information Table
Two Sigma Investments, LLC
March 31, 2003

CONFIDENTIAL

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
									VOTING AUTHORITY		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X$1000)	SHRS OR PRN AMT	SH/PRN	PUT/CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
VALSPAR CORP	COM	920355104	704	17,200	SH		SOLE		17,200		
VARIAN INC	COM	922206107	258	9,000	SH		SOLE		9,000		
VARIAN SEMICONDCTR EQUIP INC	COM	922207105	732	36,000	SH		SOLE		36,000		
VAXGEN INC	COM	922390208	139	45,600	SH		SOLE		45,600		
VCA ANTECH INC	COM	918194101	371	24,000	SH		SOLE		24,000		
VERIDIAN CORP	COM	92342R203	412	20,700	SH		SOLE		20,700		
VERITAS SOFTWARE CO	COM	923436109	4,334	246,400	SH		SOLE		246,400		
VERITY INC	COM	92343C106	987	71,000	SH		SOLE		71,000		
VERIZON COMMUNICATIONS INC	COM	92343V104	3,934	111,300	SH		SOLE		111,300		
VINTAGE PETE INC	COM	927460105	111	11,700	SH		SOLE		11,700		
VITESSE SEMICONDUCTOR CORP	COM	928497106	56	26,000	SH		SOLE		26,000		
VODAFONE GROUP PLC NEW	ADR	92857W100	933	51,200	SH		SOLE		51,200		
VORNADO REALTY TRUST	COM	929042109	4,010	112,000	SH		SOLE		112,000		
W HLDG CO INC	COM	929251106	268	14,600	SH		SOLE		14,600		
WACHOVIA CORP 2ND NEW	COM	929903102	7,059	207,200	SH		SOLE		207,200		
WALLACE COMPUTER SVCS INC	COM	932270101	643	25,800	SH		SOLE		25,800		
WALTER INDS INC	COM	93317Q105	196	22,500	SH		SOLE		22,500		
WASHINGTON MUT INC	COM	939322103	2,857	81,000	SH		SOLE		81,000		
WASHINGTON POST CO	COM	939640108	2,044	3,000	SH		SOLE		3,000		
WASHINGTON REAL ESTATE INVT	COM	939653101	252	9,700	SH		SOLE		9,700		
WATERS CORP	COM	941848103	419	19,800	SH		SOLE		19,800		
WATSON PHARMACEUTICALS INC	COM	942683103	5,374	186,800	SH		SOLE		186,800		
WAYPOINT FINL CORP	COM	946756103	318	18,400	SH		SOLE		18,400		
WCI CMNTYS INC	COM	92923C104	402	38,400	SH		SOLE		38,400		
WD 40 CO	COM	929236107	680	27,400	SH		SOLE		27,400		
WEBEX INC	COM	94767L109	962	92,900	SH		SOLE		92,900		
WEBMD CORP	COM	94769M105	1,816	201,300	SH		SOLE		201,300		
WEBSENSE INC	COM	947684106	417	28,400	SH		SOLE		28,400		
WELLS FARGO & CO NEW	COM	949746101	1,350	30,000	SH		SOLE		30,000		
WESTERN WIRELESS CORP	COM	95988E204	73	13,000	SH		SOLE		13,000		
WGL HLDGS INC	COM	92924F106	498	18,800	SH		SOLE		18,800		
WHIRLPOOL CORP ZERO	COM	963320106	4,594	93,700	SH		SOLE		93,700		
WILLIS GROUP HOLDINGS	COM	G96655108	1,083	39,100	SH		SOLE		39,100		
WINTRUST FINANCIAL	COM	97650W108	220	7,700	SH		SOLE		7,700		
WISCONSIN ENERGY CORP	COM	976657106	2,634	103,700	SH		SOLE		103,700		
WSFS FINL CORP	COM	929328102	310	9,800	SH		SOLE		9,800		
WYETH	COM	983024100	253	6,700	SH		SOLE		6,700		
XCEL ENERGY INC	COM	98389B100	2,501	195,200	SH		SOLE		195,200		
XEROX CORP	COM	984121103	262	30,100	SH		SOLE		30,100		
XL CAPITAL LTD	COM	G98255105	672	9,500	SH		SOLE		9,500		
XOMA LTD	COM	G9825R107	72	18,100	SH		SOLE		18,100		
YAHOO INC	COM	984332106	2,229	92,800	SH		SOLE		92,800		
YUM BRANDS INC	COM	988498101	2,192	90,100	SH		SOLE		90,100		
ZENITH NATL INS CORP	COM	989390109	3,179	148,200	SH		SOLE		148,200		
ZIMMER HLDGS INC	COM	98956P102	2,689	55,300	SH		SOLE		55,300		