

NON-PUBLIC

13F P 8/5/05 **CONFIDENTIAL**

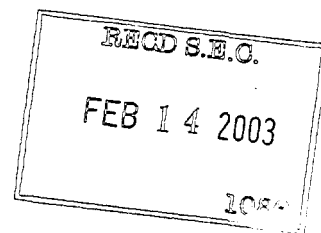
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page



03044354



Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment: ☐; Amendment Number: \_\_\_\_\_

This Amendment (Check only one): ☐ is a restatement  
☐ adds new holding entries.

Institutional Manager Filing this Report:

Name: Two Sigma Investments, LLC

Address: 379 West Broadway  
5<sup>th</sup> Floor  
New York, New York 10012

13F File Number: 28-10385

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mark Pickard  
Title: President  
Phone: (212) 625-5731

Signature, Place and Date of Signing:

/s/ Mark Pickard

New York, New York

February 13, 2003

[Signature]

[City, State]

[Date]

**CONFIDENTIAL TREATMENT DENIED**

**PROCESSED**

**AUG 14 2006**

**THOMSON  
FINANCIAL**

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Report Type: (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

## Form 13F SUMMARY PAGE

## Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 492  
Form 13F Information Table Value Total: \$460,913  
(thousands)

Confidential information is listed on this Form 13F that was omitted from the Public Form 13F report of the Manager that was filed separately with the Securities and Exchange Commission.

## List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No.  | Form 13F File Number | Name  |
|------|----------------------|-------|
| NONE | NONE                 | NONE  |
| ---- | -----                | ----- |

Form 13F Information Table  
Two Sigma Investments, LLC  
December 31, 2002

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                              |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| 1 800 FLOWERS COM INC        | COM            | 68243Q106 | 103             | 16,500          | SH     |          | SOLE                  |                | 16,500           |        |      |
| 3 COM CCRP                   | COM            | 885535104 | 186             | 40,200          | SH     |          | SOLE                  |                | 40,200           |        |      |
| 3M COMPANY                   | COM            | 88579Y101 | 5,376           | 43,600          | SH     |          | SOLE                  |                | 43,600           |        |      |
| ADC TELECOMMUNICATION INC    | COM            | 000886101 | 89              | 42,400          | SH     |          | SOLE                  |                | 42,400           |        |      |
| ADOBE SYS INC                | COM            | 00724F101 | 3,589           | 144,700         | SH     |          | SOLE                  |                | 144,700          |        |      |
| ADVANCED ENERGY INDS INC     | COM            | 007973100 | 201             | 15,800          | SH     |          | SOLE                  |                | 15,800           |        |      |
| ADVANCED MICRO DEVICES INC   | COM            | 007903107 | 913             | 141,300         | SH     |          | SOLE                  |                | 141,300          |        |      |
| AEROFLEX INC                 | COM            | 007768104 | 152             | 22,000          | SH     |          | SOLE                  |                | 22,000           |        |      |
| AFC ENTERPRISES INC          | COM            | 00104Q107 | 240             | 11,400          | SH     |          | SOLE                  |                | 11,400           |        |      |
| AFLAC INC                    | COM            | 001055102 | 1,705           | 56,600          | SH     |          | SOLE                  |                | 56,600           |        |      |
| AGILE SOFTWARE CORP DEL      | COM            | 00846X105 | 234             | 30,200          | SH     |          | SOLE                  |                | 30,200           |        |      |
| AIR PRODS & CHEMS INC        | COM            | 009158106 | 851             | 19,900          | SH     |          | SOLE                  |                | 19,900           |        |      |
| AKSYS LTD                    | COM            | 010196103 | 57              | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| ALCATEL ALSTHOM              | ADR            | 013904305 | 143             | 32,100          | SH     |          | SOLE                  |                | 32,100           |        |      |
| ALCOA INC                    | COM            | 013817101 | 775             | 34,000          | SH     |          | SOLE                  |                | 34,000           |        |      |
| ALCON INC(IPO)               | COM            | H01301102 | 201             | 5,100           | SH     |          | SOLE                  |                | 5,100            |        |      |
| ALLEGHANY CORP DEL           | COM            | 017175100 | 320             | 1,800           | SH     |          | SOLE                  |                | 1,800            |        |      |
| ALLEGHENY ENERGY INC         | COM            | 017361106 | 156             | 20,700          | SH     |          | SOLE                  |                | 20,700           |        |      |
| ALLEGHENY TECHNOLOGIES INC   | COM            | 01741R102 | 156             | 25,100          | SH     |          | SOLE                  |                | 25,100           |        |      |
| ALLEGIANCE TELECOM INC       | COM            | 01747T102 | 14              | 20,300          | SH     |          | SOLE                  |                | 20,300           |        |      |
| ALLERGAN INC                 | COM            | 018490102 | 3,244           | 56,300          | SH     |          | SOLE                  |                | 56,300           |        |      |
| ALLIANT ENERGY CORP          | COM            | 018802108 | 458             | 27,700          | SH     |          | SOLE                  |                | 27,700           |        |      |
| ALLSCRIPTS HLTHCR SOLTNS INC | COM            | 01988P108 | 26              | 11,000          | SH     |          | SOLE                  |                | 11,000           |        |      |
| ALLSTATE CP                  | COM            | 020002101 | 773             | 20,900          | SH     |          | SOLE                  |                | 20,900           |        |      |
| AMBAC FINANCIAL GROUP INC    | COM            | 023139108 | 1,046           | 18,600          | SH     |          | SOLE                  |                | 18,600           |        |      |
| AMERADA HESS CORP            | COM            | 023551104 | 1,294           | 23,500          | SH     |          | SOLE                  |                | 23,500           |        |      |
| AMEREN CORP                  | COM            | 023608102 | 761             | 18,300          | SH     |          | SOLE                  |                | 18,300           |        |      |
| AMERICAN FINL HLDGS INC      | COM            | 026075101 | 657             | 22,000          | SH     |          | SOLE                  |                | 22,000           |        |      |
| AMERICAN GREETINGS CORP      | COM            | 026375105 | 182             | 11,500          | SH     |          | SOLE                  |                | 11,500           |        |      |
| AMERICAN INTL GROUP INC      | COM            | 026874107 | 1,851           | 32,000          | SH     |          | SOLE                  |                | 32,000           |        |      |
| AMERICAN STD COS INC DEL     | COM            | 029712106 | 277             | 3,900           | SH     |          | SOLE                  |                | 3,900            |        |      |
| AMERISOURCEBERGEN CORP       | COM            | 03073E105 | 2,672           | 49,200          | SH     |          | SOLE                  |                | 49,200           |        |      |
| AMERN EAGLE OUTFITRS INC NEW | COM            | 02553E106 | 306             | 22,200          | SH     |          | SOLE                  |                | 22,200           |        |      |
| AMGEN INC                    | COM            | 031162100 | 783             | 16,200          | SH     |          | SOLE                  |                | 16,200           |        |      |
| AMKOR TECHNOLOGY INC         | COM            | 031652100 | 198             | 41,500          | SH     |          | SOLE                  |                | 41,500           |        |      |
| AMR CORP DEL                 | COM            | 001765106 | 107             | 16,200          | SH     |          | SOLE                  |                | 16,200           |        |      |
| AMSOUTH BANCORPORATION       | COM            | 032165102 | 1,137           | 59,200          | SH     |          | SOLE                  |                | 59,200           |        |      |
| AMSURG INC B                 | COM            | 03232P405 | 217             | 10,600          | SH     |          | SOLE                  |                | 10,600           |        |      |
| ANALOG DEVICES INC           | COM            | 032654105 | 203             | 8,500           | SH     |          | SOLE                  |                | 8,500            |        |      |
| ANHEUSER BUSCH COS IN        | COM            | 035229103 | 402             | 8,300           | SH     |          | SOLE                  |                | 8,300            |        |      |
| APARTMENT INVT & MGMT CO     | COM            | 03748R101 | 667             | 17,800          | SH     |          | SOLE                  |                | 17,800           |        |      |
| APOLLO GROUP INC             | COM            | 037604105 | 6,516           | 148,100         | SH     |          | SOLE                  |                | 148,100          |        |      |
| APPLE COMPUTER INC           | COM            | 037833100 | 790             | 55,100          | SH     |          | SOLE                  |                | 55,100           |        |      |
| APRIA HEALTHCARE GROUP INC   | COM            | 037933108 | 465             | 20,900          | SH     |          | SOLE                  |                | 20,900           |        |      |
| ARIBA INC                    | COM            | 04033V104 | 69              | 27,900          | SH     |          | SOLE                  |                | 27,900           |        |      |
| ARKANSAS BEST CORP DEL       | COM            | 040790107 | 748             | 28,800          | SH     |          | SOLE                  |                | 28,800           |        |      |
| ARRIS GROUP INC              | COM            | 04269Q100 | 39              | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| ARROW INTL INC               | COM            | 042764100 | 216             | 5,300           | SH     |          | SOLE                  |                | 5,300            |        |      |
| ARTHROCARE CORP              | COM            | 043136100 | 201             | 20,400          | SH     |          | SOLE                  |                | 20,400           |        |      |
| ARVINMERITOR INC             | COM            | 043353101 | 238             | 14,300          | SH     |          | SOLE                  |                | 14,300           |        |      |
| ASE TEST LTD                 | COM            | Y02516105 | 73              | 18,300          | SH     |          | SOLE                  |                | 18,300           |        |      |
| ASHLAND INC                  | COM            | 044204105 | 394             | 13,800          | SH     |          | SOLE                  |                | 13,800           |        |      |
| ASIAINFO HLDGS INC           | COM            | 04518A104 | 318             | 50,100          | SH     |          | SOLE                  |                | 50,100           |        |      |
| AT RD INC                    | COM            | 04648K105 | 52              | 12,500          | SH     |          | SOLE                  |                | 12,500           |        |      |
| AT&T WIRELESS SERVICES INC   | COM            | 00209A106 | 417             | 73,800          | SH     |          | SOLE                  |                | 73,800           |        |      |
| ATMEL CORP                   | COM            | 049513104 | 183             | 82,000          | SH     |          | SOLE                  |                | 82,000           |        |      |
| AUTOMATIC DATA PROCESSNG INC | COM            | 053015103 | 1,240           | 31,600          | SH     |          | SOLE                  |                | 31,600           |        |      |
| AVENTIS S A                  | ADR            | 053561106 | 222             | 4,100           | SH     |          | SOLE                  |                | 4,100            |        |      |
| AVERY DENNISON CORP          | COM            | 053611109 | 1,289           | 21,100          | SH     |          | SOLE                  |                | 21,100           |        |      |
| BANK AMER CORP               | COM            | 060505104 | 2,511           | 36,100          | SH     |          | SOLE                  |                | 36,100           |        |      |
| BANK ONE CORP                | COM            | 06423A103 | 1,601           | 43,800          | SH     |          | SOLE                  |                | 43,800           |        |      |
| BARR LABS INC                | COM            | 068306109 | 2,304           | 35,400          | SH     |          | SOLE                  |                | 35,400           |        |      |
| BARRICK GOLD CORP            | COM            | 067901108 | 1,586           | 102,900         | SH     |          | SOLE                  |                | 102,900          |        |      |
| BAXTER INTL INC              | COM            | 071813109 | 7,412           | 264,700         | SH     |          | SOLE                  |                | 264,700          |        |      |
| BEAR STEARNS COS INC         | COM            | 073902108 | 679             | 14,800          | SH     |          | SOLE                  |                | 14,800           |        |      |
| BECKMAN COULTER              | COM            | 075811109 | 319             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| BED BATH & BEYOND INC        | COM            | 075896100 | 7,783           | 225,400         | SH     |          | SOLE                  |                | 225,400          |        |      |
| BELO CORP                    | COM            | 080555105 | 674             | 31,600          | SH     |          | SOLE                  |                | 31,600           |        |      |
| BEMA GOLD CORP               | COM            | 08135F107 | 17              | 12,700          | SH     |          | SOLE                  |                | 12,700           |        |      |
| BIOMET INC                   | COM            | 090613100 | 7,982           | 278,500         | SH     |          | SOLE                  |                | 278,500          |        |      |
| BIOVAIL CORP                 | COM            | 09067J109 | 1,154           | 43,700          | SH     |          | SOLE                  |                | 43,700           |        |      |
| BLUE RHINO CORP              | COM            | 095811105 | 207             | 11,900          | SH     |          | SOLE                  |                | 11,900           |        |      |
| BOSTON PROPERTIES INC        | COM            | 101121101 | 1,006           | 27,300          | SH     |          | SOLE                  |                | 27,300           |        |      |
| BOWATER INC                  | COM            | 102183100 | 680             | 16,200          | SH     |          | SOLE                  |                | 16,200           |        |      |
| BRE PPTYS INC                | COM            | 05564E106 | 215             | 6,900           | SH     |          | SOLE                  |                | 6,900            |        |      |
| BRINKER INTL INC             | COM            | 109641100 | 1,122           | 34,800          | SH     |          | SOLE                  |                | 34,800           |        |      |
| BROADCOM CORP                | COM            | 111320107 | 723             | 48,000          | SH     |          | SOLE                  |                | 48,000           |        |      |
| BROADVISION INC              | COM            | 111412607 | 70              | 20,500          | SH     |          | SOLE                  |                | 20,500           |        |      |
| BROCADE COMMUNICATNS SYS INC | COM            | 111621108 | 374             | 90,300          | SH     |          | SOLE                  |                | 90,300           |        |      |
| BUCA INC                     | COM            | 117769109 | 286             | 34,400          | SH     |          | SOLE                  |                | 34,400           |        |      |
| BUNGE LTD(IPO)               | COM            | G16962105 | 4,461           | 185,400         | SH     |          | SOLE                  |                | 185,400          |        |      |
| BURLINGTON NORTHN SANTA FE   | COM            | 12189T104 | 632             | 24,300          | SH     |          | SOLE                  |                | 24,300           |        |      |

Form 13F Information Table  
Two Sigma Investments, LLC  
December 31, 2002

| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                              |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| BURLINGTON RES INC           | COM            | 122014103 | 1,992           | 46,700          | SH     |          | SOLE                  |                | 46,700           |        |      |
| C H ROBINSON WORLDWIDE INC   | COM            | 12541W100 | 1,335           | 42,800          | SH     |          | SOLE                  |                | 42,800           |        |      |
| CABLEVISION SYS              | COM            | 12686C109 | 792             | 47,300          | SH     |          | SOLE                  |                | 47,300           |        |      |
| CABOT MICROELECTRONICS CORP  | COM            | 12709P103 | 496             | 10,500          | SH     |          | SOLE                  |                | 10,500           |        |      |
| CACI INTL INC                | COM            | 127190304 | 260             | 7,300           | SH     |          | SOLE                  |                | 7,300            |        |      |
| CADBURY SCHWEPPE'S P L C     | ADR            | 127209302 | 269             | 10,500          | SH     |          | SOLE                  |                | 10,500           |        |      |
| CAREER EDUCATION CORP        | COM            | 141665109 | 2,544           | 63,600          | SH     |          | SOLE                  |                | 63,600           |        |      |
| CAREMARK RX INC              | COM            | 141705103 | 639             | 39,300          | SH     |          | SOLE                  |                | 39,300           |        |      |
| CARREKER CORPORATION         | COM            | 144433109 | 68              | 15,100          | SH     |          | SOLE                  |                | 15,100           |        |      |
| CBRL GROUP INC               | COM            | 12489V106 | 3,170           | 105,200         | SH     |          | SOLE                  |                | 105,200          |        |      |
| CDW COMPUTER CTNS INC        | COM            | 125129106 | 859             | 19,600          | SH     |          | SOLE                  |                | 19,600           |        |      |
| CELESTICA INC                | COM            | 15101Q108 | 1,046           | 74,200          | SH     |          | SOLE                  |                | 74,200           |        |      |
| CENDANT CORP                 | COM            | 151313103 | 1,432           | 136,600         | SH     |          | SOLE                  |                | 136,600          |        |      |
| CHARLOTTE RUSSE HLDG INC     | COM            | 161048103 | 136             | 12,800          | SH     |          | SOLE                  |                | 12,800           |        |      |
| CHARTERED SEMICONDUCTOR MFG  | ADR            | 16133R106 | 46              | 11,700          | SH     |          | SOLE                  |                | 11,700           |        |      |
| CHECK PT SOFTWARE TECH LTD   | COM            | M22465104 | 571             | 44,000          | SH     |          | SOLE                  |                | 44,000           |        |      |
| CHELSEA PPTY GROUP INC       | COM            | 163421100 | 296             | 8,900           | SH     |          | SOLE                  |                | 8,900            |        |      |
| CHEVRONTXACO CORP            | COM            | 166764100 | 1,336           | 20,100          | SH     |          | SOLE                  |                | 20,100           |        |      |
| CHRISTOPHER & BANKS CORP     | COM            | 171046105 | 911             | 43,900          | SH     |          | SOLE                  |                | 43,900           |        |      |
| CHUBB CORP                   | COM            | 171232101 | 4,735           | 90,700          | SH     |          | SOLE                  |                | 90,700           |        |      |
| CIENA CORP                   | COM            | 171779101 | 1,963           | 382,000         | SH     |          | SOLE                  |                | 382,000          |        |      |
| CIMA LABS INC                | COM            | 171796105 | 723             | 29,900          | SH     |          | SOLE                  |                | 29,900           |        |      |
| CINERGY CORP                 | COM            | 172474108 | 361             | 10,700          | SH     |          | SOLE                  |                | 10,700           |        |      |
| CINTAS CORP                  | COM            | 172908105 | 7,961           | 174,000         | SH     |          | SOLE                  |                | 174,000          |        |      |
| CIRRUS LOGIC INC             | COM            | 172755100 | 33              | 11,500          | SH     |          | SOLE                  |                | 11,500           |        |      |
| CISCO SYS INC                | COM            | 17275R102 | 308             | 23,500          | SH     |          | SOLE                  |                | 23,500           |        |      |
| CITRIX SYS INC               | COM            | 177376100 | 202             | 16,400          | SH     |          | SOLE                  |                | 16,400           |        |      |
| CLOROX CO                    | COM            | 189054109 | 553             | 13,400          | SH     |          | SOLE                  |                | 13,400           |        |      |
| COACH INC                    | COM            | 189754104 | 833             | 25,300          | SH     |          | SOLE                  |                | 25,300           |        |      |
| COCA COLA CO                 | COM            | 191216100 | 4,121           | 94,000          | SH     |          | SOLE                  |                | 94,000           |        |      |
| COCA-COLA ENTERPRISES INC    | COM            | 191219104 | 986             | 45,400          | SH     |          | SOLE                  |                | 45,400           |        |      |
| COGNOS INC                   | COM            | 19244C109 | 1,611           | 68,700          | SH     |          | SOLE                  |                | 68,700           |        |      |
| COMCAST CORP                 | COM            | 20030N101 | 926             | 39,300          | SH     |          | SOLE                  |                | 39,300           |        |      |
| COMMERCE ONE INC DEL         | COM            | 200693208 | 135             | 49,200          | SH     |          | SOLE                  |                | 49,200           |        |      |
| COMMONWEALTH TEL ENTERPRISES | COM            | 203349105 | 860             | 24,000          | SH     |          | SOLE                  |                | 24,000           |        |      |
| COMMUNITY FIRST BANKSHARES   | COM            | 203902101 | 220             | 8,300           | SH     |          | SOLE                  |                | 8,300            |        |      |
| COMPASS BANCSHARES INC       | COM            | 20449H109 | 729             | 23,300          | SH     |          | SOLE                  |                | 23,300           |        |      |
| COMPUTER ASSOCIATE INTL INC  | COM            | 204912109 | 2,223           | 164,700         | SH     |          | SOLE                  |                | 164,700          |        |      |
| COMPUWARE CORP               | COM            | 205638109 | 290             | 60,500          | SH     |          | SOLE                  |                | 60,500           |        |      |
| COMVERSE TECHNOLOGY INC      | COM            | 205862402 | 696             | 69,500          | SH     |          | SOLE                  |                | 69,500           |        |      |
| CONOCOPHILLIPS               | COM            | 20825C104 | 1,055           | 21,800          | SH     |          | SOLE                  |                | 21,800           |        |      |
| CONSOLIDATED EDISON HLDG INC | COM            | 209115104 | 1,066           | 24,900          | SH     |          | SOLE                  |                | 24,900           |        |      |
| CONVERGYS CORP               | COM            | 212465106 | 564             | 37,200          | SH     |          | SOLE                  |                | 37,200           |        |      |
| COOPER CAMERON CORP          | COM            | 216640102 | 2,322           | 46,600          | SH     |          | SOLE                  |                | 46,600           |        |      |
| COORS ADOLPH CO              | COM            | 217016104 | 490             | 8,000           | SH     |          | SOLE                  |                | 8,000            |        |      |
| CORVIS CORP                  | COM            | 221009103 | 14              | 19,800          | SH     |          | SOLE                  |                | 19,800           |        |      |
| COSTCO WHSL CORP NEW         | COM            | 22160K105 | 3,647           | 129,956         | SH     |          | SOLE                  |                | 129,956          |        |      |
| COUNTRYWIDE CR INDS INC      | COM            | 222372104 | 821             | 15,900          | SH     |          | SOLE                  |                | 15,900           |        |      |
| COX COMMUNICATIONS INC NEW   | COM            | 224044107 | 534             | 18,800          | SH     |          | SOLE                  |                | 18,800           |        |      |
| CREDIT SUISSE GROUP          | ADR            | 225401108 | 262             | 12,300          | SH     |          | SOLE                  |                | 12,300           |        |      |
| CROMPTON CORP                | COM            | 227116100 | 89              | 14,900          | SH     |          | SOLE                  |                | 14,900           |        |      |
| CROSS COUNTRY INC            | COM            | 22748P105 | 173             | 12,400          | SH     |          | SOLE                  |                | 12,400           |        |      |
| CSX CORP                     | COM            | 126408103 | 1,990           | 70,300          | SH     |          | SOLE                  |                | 70,300           |        |      |
| CV THERAPEUTICS INC          | COM            | 126667104 | 488             | 26,800          | SH     |          | SOLE                  |                | 26,800           |        |      |
| D R HORTON INC               | COM            | 23331A109 | 186             | 10,700          | SH     |          | SOLE                  |                | 10,700           |        |      |
| DANA CORP                    | COM            | 235811106 | 211             | 17,900          | SH     |          | SOLE                  |                | 17,900           |        |      |
| DARDEN RESTAURANTS INC       | COM            | 237194105 | 1,106           | 54,100          | SH     |          | SOLE                  |                | 54,100           |        |      |
| DEAN FOODS CO NEW            | COM            | 242370104 | 330             | 8,900           | SH     |          | SOLE                  |                | 8,900            |        |      |
| DELPHI CORP                  | COM            | 247126105 | 153             | 19,000          | SH     |          | SOLE                  |                | 19,000           |        |      |
| DELTA AIR LINES INC DEL      | COM            | 247361108 | 174             | 14,400          | SH     |          | SOLE                  |                | 14,400           |        |      |
| DIGIMARC CORP                | COM            | 253807101 | 144             | 12,700          | SH     |          | SOLE                  |                | 12,700           |        |      |
| DIGITAL LIGHTWAVE            | COM            | 253855100 | 19              | 15,100          | SH     |          | SOLE                  |                | 15,100           |        |      |
| DIME CMNTY BANCORP INC       | COM            | 253922108 | 542             | 28,300          | SH     |          | SOLE                  |                | 28,300           |        |      |
| DMC STRATEX NETWORKS INC     | COM            | 86279T109 | 40              | 18,200          | SH     |          | SOLE                  |                | 18,200           |        |      |
| DOMINION RES INV VA NEW      | COM            | 25746U109 | 1,043           | 19,000          | SH     |          | SOLE                  |                | 19,000           |        |      |
| DORAL FINANCIAL CORP         | COM            | 25811P100 | 378             | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| DOWNEY FINL CORP             | COM            | 261018105 | 230             | 5,900           | SH     |          | SOLE                  |                | 5,900            |        |      |
| DRESS BARN INC               | COM            | 261570105 | 152             | 11,400          | SH     |          | SOLE                  |                | 11,400           |        |      |
| DRS TECHNOLOGIES INC         | COM            | 23330X100 | 1,078           | 34,400          | SH     |          | SOLE                  |                | 34,400           |        |      |
| DU PONT E I DE NEMOURS & CO  | COM            | 263534109 | 3,456           | 81,500          | SH     |          | SOLE                  |                | 81,500           |        |      |
| DUKE RLTY CORP               | COM            | 264411505 | 216             | 8,500           | SH     |          | SOLE                  |                | 8,500            |        |      |
| DURBAN ROODEPOORT DEEP LTD   | ADR            | 266597301 | 459             | 113,300         | SH     |          | SOLE                  |                | 113,300          |        |      |
| DYCOM INDS INC               | COM            | 267475101 | 282             | 21,300          | SH     |          | SOLE                  |                | 21,300           |        |      |
| DYNEGY INC NEW               | COM            | 26816Q101 | 15              | 13,100          | SH     |          | SOLE                  |                | 13,100           |        |      |
| EASTMAN KODAK CO             | COM            | 277461109 | 505             | 14,400          | SH     |          | SOLE                  |                | 14,400           |        |      |
| EGL INC                      | COM            | 268484102 | 328             | 23,000          | SH     |          | SOLE                  |                | 23,000           |        |      |
| EL PASO CORP                 | COM            | 28336L109 | 223             | 32,000          | SH     |          | SOLE                  |                | 32,000           |        |      |
| ELECTROGLAS INC              | COM            | 285324109 | 23              | 14,700          | SH     |          | SOLE                  |                | 14,700           |        |      |
| ELECTRONIC ARTS INC          | COM            | 285512109 | 1,204           | 24,200          | SH     |          | SOLE                  |                | 24,200           |        |      |
| ELECTRONICS BOUTIQUE HLDGS   | COM            | 286045109 | 364             | 23,000          | SH     |          | SOLE                  |                | 23,000           |        |      |
| EMMIS BROADCASTING CORP      | COM            | 291525103 | 254             | 12,200          | SH     |          | SOLE                  |                | 12,200           |        |      |
| ENERGIZER HLDGS INC          | COM            | 29266R108 | 887             | 31,800          | SH     |          | SOLE                  |                | 31,800           |        |      |

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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                              |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| ENTEGRIIS INC                | COM            | 29362U104 | 387             | 37,600          | SH     |          | SOLE                  |                | 37,600           |        |      |
| ENTERGY CORP NEW             | COM            | 29364G103 | 479             | 10,500          | SH     |          | SOLE                  |                | 10,500           |        |      |
| EOG RES INC                  | COM            | 26875P101 | 5,062           | 126,800         | SH     |          | SOLE                  |                | 126,800          |        |      |
| EON LABS INC                 | COM            | 29412E100 | 382             | 20,200          | SH     |          | SOLE                  |                | 20,200           |        |      |
| ESS TECHNOLOGY INC           | COM            | 269151106 | 181             | 28,800          | SH     |          | SOLE                  |                | 28,800           |        |      |
| EXAR CORP                    | COM            | 300645108 | 128             | 10,300          | SH     |          | SOLE                  |                | 10,300           |        |      |
| EXPEDIA INC                  | COM            | 302125109 | 529             | 7,900           | SH     |          | SOLE                  |                | 7,900            |        |      |
| EXPEDITORS INTL WASH INC     | COM            | 302130109 | 2,024           | 62,000          | SH     |          | SOLE                  |                | 62,000           |        |      |
| EXPRESS SCRIPTS INC          | COM            | 302182100 | 1,259           | 26,200          | SH     |          | SOLE                  |                | 26,200           |        |      |
| EXTREME NETWORKS INC         | COM            | 30226D106 | 131             | 40,200          | SH     |          | SOLE                  |                | 40,200           |        |      |
| FACTSET RESH SYS INC         | COM            | 303075105 | 2,375           | 84,000          | SH     |          | SOLE                  |                | 84,000           |        |      |
| FAMILY DLR STORES INC        | COM            | 307000109 | 1,551           | 49,700          | SH     |          | SOLE                  |                | 49,700           |        |      |
| FEDERAL HOME LN MTG CORP     | COM            | 313400301 | 2,669           | 45,200          | SH     |          | SOLE                  |                | 45,200           |        |      |
| FEI CO                       | COM            | 30241L109 | 165             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| FERRO CORP                   | COM            | 315405100 | 437             | 17,900          | SH     |          | SOLE                  |                | 17,900           |        |      |
| FIFTH TH RD BANCORP          | COM            | 316773100 | 2,887           | 49,300          | SH     |          | SOLE                  |                | 49,300           |        |      |
| FIRST DATA CORP              | COM            | 319963104 | 3,031           | 85,600          | SH     |          | SOLE                  |                | 85,600           |        |      |
| FIRST HEALTH GROUP CORP      | COM            | 320960107 | 321             | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| FISHER SCIENTIFIC INTL INC   | COM            | 338032204 | 484             | 16,100          | SH     |          | SOLE                  |                | 16,100           |        |      |
| FLEETBOSTON FINL CORP        | COM            | 339030108 | 411             | 16,900          | SH     |          | SOLE                  |                | 16,900           |        |      |
| FLEXTRONICS INTL LTD         | COM            | Y2573F102 | 1,505           | 183,700         | SH     |          | SOLE                  |                | 183,700          |        |      |
| FMC CORP                     | COM            | 302491303 | 262             | 9,600           | SH     |          | SOLE                  |                | 9,600            |        |      |
| FOUNDRY NETWORKS INC         | COM            | 35063R100 | 81              | 11,500          | SH     |          | SOLE                  |                | 11,500           |        |      |
| FREDS INC                    | COM            | 356108100 | 1,354           | 52,700          | SH     |          | SOLE                  |                | 52,700           |        |      |
| GANNETT INC                  | COM            | 364730101 | 826             | 11,500          | SH     |          | SOLE                  |                | 11,500           |        |      |
| GART SPORTS                  | COM            | 366630101 | 406             | 21,000          | SH     |          | SOLE                  |                | 21,000           |        |      |
| GEMSTAR-TV GUIDE INTL INC    | COM            | 36866W106 | 54              | 16,600          | SH     |          | SOLE                  |                | 16,600           |        |      |
| GENENTECH INC                | COM            | 368710406 | 1,489           | 44,900          | SH     |          | SOLE                  |                | 44,900           |        |      |
| GENERAL ELEC CO              | COM            | 369604103 | 1,037           | 42,600          | SH     |          | SOLE                  |                | 42,600           |        |      |
| GENESIS MICROCHIP INC DEL    | COM            | 37184C103 | 932             | 71,400          | SH     |          | SOLE                  |                | 71,400           |        |      |
| GENTA INC                    | COM            | 37245M207 | 381             | 49,600          | SH     |          | SOLE                  |                | 49,600           |        |      |
| GEORGIA GULF CORP            | COM            | 373200203 | 953             | 41,200          | SH     |          | SOLE                  |                | 41,200           |        |      |
| GEORGIA PAC CORP             | COM            | 373298108 | 244             | 15,100          | SH     |          | SOLE                  |                | 15,100           |        |      |
| GILEAD SCIENCES INC          | COM            | 375558103 | 6,899           | 202,900         | SH     |          | SOLE                  |                | 202,900          |        |      |
| GLAXOSMITHKLINE PLC          | ADR            | 37733W105 | 1,431           | 38,200          | SH     |          | SOLE                  |                | 38,200           |        |      |
| GOLDMAN SACHS GROUP INC      | COM            | 38141G104 | 7,920           | 116,300         | SH     |          | SOLE                  |                | 116,300          |        |      |
| GRACO INC                    | COM            | 384109104 | 301             | 10,500          | SH     |          | SOLE                  |                | 10,500           |        |      |
| GREAT PLAINS ENERGY INC      | COM            | 391164100 | 307             | 13,400          | SH     |          | SOLE                  |                | 13,400           |        |      |
| GREENPOINT FINL CORP         | COM            | 395384100 | 217             | 4,800           | SH     |          | SOLE                  |                | 4,800            |        |      |
| GTECH HLDGS CORP             | COM            | 400518106 | 697             | 25,000          | SH     |          | SOLE                  |                | 25,000           |        |      |
| HALLIBURTON CO               | COM            | 406216101 | 2,763           | 147,700         | SH     |          | SOLE                  |                | 147,700          |        |      |
| HANOVER COMPRESSOR CO        | COM            | 410768105 | 95              | 10,400          | SH     |          | SOLE                  |                | 10,400           |        |      |
| HASBRO INC                   | COM            | 418056107 | 118             | 10,200          | SH     |          | SOLE                  |                | 10,200           |        |      |
| HAWAIIAN ELEC INDS INC       | COM            | 419870100 | 229             | 5,200           | SH     |          | SOLE                  |                | 5,200            |        |      |
| HECLA MNG CO                 | COM            | 422704106 | 55              | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| HEINZ H J CO                 | COM            | 423074103 | 542             | 16,500          | SH     |          | SOLE                  |                | 16,500           |        |      |
| HERLEY INDUS                 | COM            | 427398102 | 315             | 18,100          | SH     |          | SOLE                  |                | 18,100           |        |      |
| HERSHEY FOODS CORP           | COM            | 427666108 | 4,943           | 73,300          | SH     |          | SOLE                  |                | 73,300           |        |      |
| HILTON HOTELS                | COM            | 432848109 | 160             | 12,600          | SH     |          | SOLE                  |                | 12,600           |        |      |
| HISPANIC BROADCASTING CORP   | COM            | 43357B104 | 261             | 12,700          | SH     |          | SOLE                  |                | 12,700           |        |      |
| HLTH CARE PROP               | COM            | 421915109 | 253             | 6,600           | SH     |          | SOLE                  |                | 6,600            |        |      |
| HOSPITALITY PPTYS TR         | COM            | 44106M102 | 338             | 9,600           | SH     |          | SOLE                  |                | 9,600            |        |      |
| HOTELS COM                   | COM            | 44147T108 | 2,458           | 45,000          | SH     |          | SOLE                  |                | 45,000           |        |      |
| HOUSEHOLD INTL INC           | COM            | 441815107 | 1,288           | 46,300          | SH     |          | SOLE                  |                | 46,300           |        |      |
| HOVNANIAN ENTERPRISES INC    | COM            | 442487203 | 786             | 24,800          | SH     |          | SOLE                  |                | 24,800           |        |      |
| HUMAN GENOME SCIENCES INC    | COM            | 444903108 | 407             | 46,200          | SH     |          | SOLE                  |                | 46,200           |        |      |
| HUNTINGTON BANCSHARES INC    | COM            | 446150104 | 219             | 11,700          | SH     |          | SOLE                  |                | 11,700           |        |      |
| HUTCHINSON TECHNOLOGY INC    | COM            | 448407106 | 352             | 17,000          | SH     |          | SOLE                  |                | 17,000           |        |      |
| ILLINOIS TOOL WKS INC        | COM            | 452308109 | 2,517           | 38,800          | SH     |          | SOLE                  |                | 38,800           |        |      |
| IMC GLOBAL                   | COM            | 449669100 | 1,251           | 117,200         | SH     |          | SOLE                  |                | 117,200          |        |      |
| IMMUNOMEDICS INC             | COM            | 452907108 | 64              | 13,800          | SH     |          | SOLE                  |                | 13,800           |        |      |
| IMPAC MTG HLDGS INC          | COM            | 45254P102 | 359             | 31,200          | SH     |          | SOLE                  |                | 31,200           |        |      |
| IMS HEALTH INC               | COM            | 449934108 | 211             | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| INDEPENDENCE CMNTY BK CORP   | COM            | 453414104 | 569             | 22,400          | SH     |          | SOLE                  |                | 22,400           |        |      |
| INFORMATICA CORP             | COM            | 45666Q102 | 141             | 24,467          | SH     |          | SOLE                  |                | 24,467           |        |      |
| INFORMATION RES INC          | COM            | 456905108 | 19              | 11,600          | SH     |          | SOLE                  |                | 11,600           |        |      |
| INFOSYS TECHNOLOGIES LTD     | ADR            | 456788108 | 223             | 3,200           | SH     |          | SOLE                  |                | 3,200            |        |      |
| INGERSOLL RAND CO LTD        | COM            | G4776G101 | 616             | 14,300          | SH     |          | SOLE                  |                | 14,300           |        |      |
| INTEGRA LIFESCIENCES HLDG CP | COM            | 457985208 | 307             | 17,400          | SH     |          | SOLE                  |                | 17,400           |        |      |
| INTEGRATED CIRCUIT SYS INC   | COM            | 45811K208 | 653             | 35,800          | SH     |          | SOLE                  |                | 35,800           |        |      |
| INTEL CORP                   | COM            | 458140100 | 1,739           | 111,700         | SH     |          | SOLE                  |                | 111,700          |        |      |
| INTER TEL INC                | COM            | 458372109 | 234             | 11,200          | SH     |          | SOLE                  |                | 11,200           |        |      |
| INTERNATIONAL PAPER CO       | COM            | 460146103 | 997             | 28,500          | SH     |          | SOLE                  |                | 28,500           |        |      |
| INTERNET CAP GROUP INC       | COM            | 46059C106 | 8               | 21,400          | SH     |          | SOLE                  |                | 21,400           |        |      |
| INTERNET SEC SYS INC         | COM            | 46060X107 | 288             | 15,700          | SH     |          | SOLE                  |                | 15,700           |        |      |
| INTUIT INC                   | COM            | 461202103 | 859             | 18,300          | SH     |          | SOLE                  |                | 18,300           |        |      |
| INTUITIVE SURGICAL INC       | COM            | 46120E107 | 63              | 10,200          | SH     |          | SOLE                  |                | 10,200           |        |      |
| INVESTORS FINL SERVICES CORP | COM            | 461915100 | 490             | 17,900          | SH     |          | SOLE                  |                | 17,900           |        |      |
| INVISION TECHNOLOGIES INC    | COM            | 461851107 | 2,773           | 105,200         | SH     |          | SOLE                  |                | 105,200          |        |      |
| IPC HOLDINGS LTD             | COM            | G4933P101 | 293             | 9,300           | SH     |          | SOLE                  |                | 9,300            |        |      |
| ISIS PHARMACEUTICALS         | COM            | 464330109 | 208             | 31,600          | SH     |          | SOLE                  |                | 31,600           |        |      |
| ISTAR FINL INC               | COM            | 45031U101 | 337             | 12,000          | SH     |          | SOLE                  |                | 12,000           |        |      |

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| COLUMN 1                   | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|----------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER             | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                            |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| ITT EDUCATIONAL SVCS INC   | COM            | 45068B109 | 384             | 16,300          | SH     |          | SOLE                  |                | 16,300           |        |      |
| ITT INDUS INC              | COM            | 450911102 | 1,353           | 22,300          | SH     |          | SOLE                  |                | 22,300           |        |      |
| IXIA                       | COM            | 45071R109 | 39              | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| J2 GBL COMMUNICATIONS INC  | COM            | 46626E205 | 310             | 16,300          | SH     |          | SOLE                  |                | 16,300           |        |      |
| JDN REALTY CORP            | COM            | 465917102 | 123             | 11,200          | SH     |          | SOLE                  |                | 11,200           |        |      |
| JDS UNIPHASE CORP          | COM            | 46612J101 | 1,014           | 410,700         | SH     |          | SOLE                  |                | 410,700          |        |      |
| JEFFERIES GROUP INC NEW    | COM            | 472319102 | 248             | 5,900           | SH     |          | SOLE                  |                | 5,900            |        |      |
| JEFFERSON PILOT CORP       | COM            | 475070108 | 579             | 15,200          | SH     |          | SOLE                  |                | 15,200           |        |      |
| JOHNSON & JOHNSON          | COM            | 478160104 | 3,373           | 62,800          | SH     |          | SOLE                  |                | 62,800           |        |      |
| JONES APPAREL GROUP INC    | COM            | 480074103 | 323             | 9,100           | SH     |          | SOLE                  |                | 9,100            |        |      |
| KANA SOFTWARE INC          | COM            | 483600300 | 20              | 10,100          | SH     |          | SOLE                  |                | 10,100           |        |      |
| KEMET CORP                 | COM            | 488360108 | 111             | 12,700          | SH     |          | SOLE                  |                | 12,700           |        |      |
| KERR MCGEE CORP            | COM            | 492386107 | 802             | 18,100          | SH     |          | SOLE                  |                | 18,100           |        |      |
| KIMBERLY CLARK CORP        | COM            | 494368103 | 2,986           | 62,900          | SH     |          | SOLE                  |                | 62,900           |        |      |
| KIMCO REALTY               | COM            | 49446R109 | 205             | 6,700           | SH     |          | SOLE                  |                | 6,700            |        |      |
| KRISPY KREME DOUGHNUTS INC | COM            | 501014104 | 209             | 6,200           | SH     |          | SOLE                  |                | 6,200            |        |      |
| LAM RESEARCH CORP          | COM            | 512807108 | 403             | 37,300          | SH     |          | SOLE                  |                | 37,300           |        |      |
| LAMAR ADVERTISING CO       | COM            | 512815101 | 575             | 17,100          | SH     |          | SOLE                  |                | 17,100           |        |      |
| LAUDER ESTEE COS INC       | COM            | 518439104 | 385             | 14,600          | SH     |          | SOLE                  |                | 14,600           |        |      |
| LEAR CORP                  | COM            | 521865105 | 253             | 7,600           | SH     |          | SOLE                  |                | 7,600            |        |      |
| LEGG MASON INC             | COM            | 524901105 | 1,277           | 26,300          | SH     |          | SOLE                  |                | 26,300           |        |      |
| LIBERTY PROPERTY TR        | COM            | 531172104 | 307             | 9,600           | SH     |          | SOLE                  |                | 9,600            |        |      |
| LINEAR TECHNOLOGY CORP     | COM            | 535678106 | 646             | 25,100          | SH     |          | SOLE                  |                | 25,100           |        |      |
| LOCKHEED MARTIN CORP       | COM            | 539830109 | 7,092           | 122,800         | SH     |          | SOLE                  |                | 122,800          |        |      |
| LSI LOGIC CORP             | COM            | 502161102 | 344             | 59,600          | SH     |          | SOLE                  |                | 59,600           |        |      |
| LUMENIS LTD                | COM            | M6778Q105 | 26              | 12,900          | SH     |          | SOLE                  |                | 12,900           |        |      |
| M&T BANK CORP              | COM            | 55261F104 | 3,991           | 50,300          | SH     |          | SOLE                  |                | 50,300           |        |      |
| MACERICH CO                | COM            | 554382101 | 2,392           | 77,800          | SH     |          | SOLE                  |                | 77,800           |        |      |
| MACROVISION CORP           | COM            | 555904101 | 415             | 25,900          | SH     |          | SOLE                  |                | 25,900           |        |      |
| MANTECH INTL CORP          | COM            | 564563104 | 774             | 40,600          | SH     |          | SOLE                  |                | 40,600           |        |      |
| MANULIFE FINL CORP         | COM            | 56501R106 | 278             | 12,800          | SH     |          | SOLE                  |                | 12,800           |        |      |
| MARSH & MCLENNAN COS INC   | COM            | 571748102 | 430             | 9,300           | SH     |          | SOLE                  |                | 9,300            |        |      |
| MARSHALL & ISLEY CORP      | COM            | 571834100 | 279             | 10,200          | SH     |          | SOLE                  |                | 10,200           |        |      |
| MARTEK BIOSCIENCES CORP    | COM            | 572901106 | 1,002           | 40,000          | SH     |          | SOLE                  |                | 40,000           |        |      |
| MARVELL TECHNOL            | COM            | G5876H105 | 226             | 12,000          | SH     |          | SOLE                  |                | 12,000           |        |      |
| MASCO CORP                 | COM            | 574599106 | 1,722           | 81,800          | SH     |          | SOLE                  |                | 81,800           |        |      |
| MAXIM INTEGRATED PRODS INC | COM            | 57772K101 | 1,014           | 30,700          | SH     |          | SOLE                  |                | 30,700           |        |      |
| MAXTOR CORP                | COM            | 577729205 | 269             | 53,100          | SH     |          | SOLE                  |                | 53,100           |        |      |
| MBNA CORP                  | COM            | 55262L100 | 6,783           | 356,600         | SH     |          | SOLE                  |                | 356,600          |        |      |
| MCDATA CORP                | COM            | 580031201 | 443             | 62,400          | SH     |          | SOLE                  |                | 62,400           |        |      |
| MCDONALDS CORP             | COM            | 580135101 | 240             | 14,900          | SH     |          | SOLE                  |                | 14,900           |        |      |
| MDU RES GROUP INC          | COM            | 552690109 | 578             | 22,400          | SH     |          | SOLE                  |                | 22,400           |        |      |
| MEDIMMUNE INC              | COM            | 584699102 | 2,220           | 81,700          | SH     |          | SOLE                  |                | 81,700           |        |      |
| MEDTRONIC INC              | COM            | 585055106 | 274             | 6,000           | SH     |          | SOLE                  |                | 6,000            |        |      |
| MELLON FINL CORP           | COM            | 58551A108 | 251             | 9,600           | SH     |          | SOLE                  |                | 9,600            |        |      |
| MEREDITH CORP              | COM            | 589433101 | 654             | 15,900          | SH     |          | SOLE                  |                | 15,900           |        |      |
| MERIDIAN GOLD INC          | COM            | 589975101 | 284             | 16,100          | SH     |          | SOLE                  |                | 16,100           |        |      |
| MERIT MEDICAL SYS INC      | COM            | 598889104 | 297             | 14,900          | SH     |          | SOLE                  |                | 14,900           |        |      |
| MESA AIR GROUP INC         | COM            | 590479101 | 73              | 17,900          | SH     |          | SOLE                  |                | 17,900           |        |      |
| METRIS COS INC             | COM            | 591598107 | 61              | 24,700          | SH     |          | SOLE                  |                | 24,700           |        |      |
| MGIC INVT CORP WIS         | COM            | 552848103 | 4,609           | 111,600         | SH     |          | SOLE                  |                | 111,600          |        |      |
| MICROSOFT CORP             | COM            | 594918104 | 2,590           | 50,100          | SH     |          | SOLE                  |                | 50,100           |        |      |
| MIDWAY GAMES INC           | COM            | 598148104 | 74              | 17,700          | SH     |          | SOLE                  |                | 17,700           |        |      |
| MILLENNIUM PHARMACTCLS INC | COM            | 599902103 | 110             | 13,800          | SH     |          | SOLE                  |                | 13,800           |        |      |
| MILLS CORP                 | COM            | 601148109 | 3,333           | 113,600         | SH     |          | SOLE                  |                | 113,600          |        |      |
| MIRANT CORP                | COM            | 604675108 | 100             | 53,700          | SH     |          | SOLE                  |                | 53,700           |        |      |
| MOLEX INC                  | COM            | 608554101 | 1,111           | 48,200          | SH     |          | SOLE                  |                | 48,200           |        |      |
| MOTOROLA INC               | COM            | 620076109 | 201             | 23,200          | SH     |          | SOLE                  |                | 23,200           |        |      |
| MTR GAMING GROUP INC       | COM            | 553769100 | 90              | 11,300          | SH     |          | SOLE                  |                | 11,300           |        |      |
| MURPHY OIL CORP            | COM            | 626717102 | 2,777           | 64,800          | SH     |          | SOLE                  |                | 64,800           |        |      |
| NAPRO BIOTHERAPEUTICS INC  | COM            | 630795102 | 10              | 15,700          | SH     |          | SOLE                  |                | 15,700           |        |      |
| NASDAQ 100 TRACKING STOCK  | UNIT SER 1     | 631100104 | 1,959           | 80,400          | SH     |          | SOLE                  |                | 80,400           |        |      |
| NATIONAL COMM FINL CORP    | COM            | 63545P104 | 281             | 11,800          | SH     |          | SOLE                  |                | 11,800           |        |      |
| NAVISTAR INTL CORP NEW     | COM            | 63934E108 | 3,435           | 141,300         | SH     |          | SOLE                  |                | 141,300          |        |      |
| NEOWARE SYSTEMS INC        | COM            | 64065P102 | 359             | 24,100          | SH     |          | SOLE                  |                | 24,100           |        |      |
| NETIQ CORP                 | COM            | 64115P102 | 598             | 48,400          | SH     |          | SOLE                  |                | 48,400           |        |      |
| NEUROCRINE BIOSCIENCES INC | COM            | 64125C109 | 621             | 13,600          | SH     |          | SOLE                  |                | 13,600           |        |      |
| NEUFIELD EXPL CO           | COM            | 651290108 | 955             | 26,500          | SH     |          | SOLE                  |                | 26,500           |        |      |
| NEWMONT MNG CORP           | COM            | 651639106 | 212             | 7,300           | SH     |          | SOLE                  |                | 7,300            |        |      |
| NEXTEL PARTNERS INC        | COM            | 65333F107 | 282             | 46,500          | SH     |          | SOLE                  |                | 46,500           |        |      |
| NIKE INC                   | COM            | 654106103 | 2,606           | 58,600          | SH     |          | SOLE                  |                | 58,600           |        |      |
| NISOURCE INC               | COM            | 65473P105 | 448             | 22,400          | SH     |          | SOLE                  |                | 22,400           |        |      |
| NOBLE CORP                 | COM            | G65422100 | 267             | 7,600           | SH     |          | SOLE                  |                | 7,600            |        |      |
| NOBLE ENERGY INC           | COM            | 655044105 | 447             | 11,900          | SH     |          | SOLE                  |                | 11,900           |        |      |
| NORTEL NETWORKS CP HLDG CO | COM            | 656568102 | 182             | 113,300         | SH     |          | SOLE                  |                | 113,300          |        |      |
| NORTH FORK BANCORP INC N Y | COM            | 659424105 | 418             | 12,400          | SH     |          | SOLE                  |                | 12,400           |        |      |
| NORTHERN TR CORP           | COM            | 665859104 | 1,037           | 29,600          | SH     |          | SOLE                  |                | 29,600           |        |      |
| NOVARTIS A G               | ADR            | 66987V109 | 650             | 17,700          | SH     |          | SOLE                  |                | 17,700           |        |      |
| NUCOR CORP                 | COM            | 670346105 | 430             | 10,400          | SH     |          | SOLE                  |                | 10,400           |        |      |
| NVIDIA CORP                | COM            | 67066G104 | 523             | 45,400          | SH     |          | SOLE                  |                | 45,400           |        |      |
| O CHARLEYS INC             | COM            | 670823103 | 250             | 12,200          | SH     |          | SOLE                  |                | 12,200           |        |      |
| OM GROUP INC               | COM            | 670872100 | 169             | 24,600          | SH     |          | SOLE                  |                | 24,600           |        |      |

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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (\$51000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                              |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| OMNICOM GROUP                | COM            | 681919106 | 956             | 14,800          | SH     |          | SOLE                  |                | 14,800           |        |      |
| OMNIVISION TECHNOLOGIES INC  | COM            | 682128103 | 171             | 12,600          | SH     |          | SOLE                  |                | 12,600           |        |      |
| OPENWAVE SYS INC             | COM            | 683718100 | 142             | 70,900          | SH     |          | SOLE                  |                | 70,900           |        |      |
| OPTIMAL ROBOTICS CORP        | COM            | 68388R208 | 79              | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| ORACLE CORP                  | COM            | 68389X105 | 6,908           | 639,600         | SH     |          | SOLE                  |                | 639,600          |        |      |
| ORBOTECH LTD                 | COM            | M75253100 | 151             | 11,000          | SH     |          | SOLE                  |                | 11,000           |        |      |
| OXFORD HEALTH PLANS INC      | COM            | 691471106 | 200             | 5,500           | SH     |          | SOLE                  |                | 5,500            |        |      |
| PANAMSAT CORP                | COM            | 697933109 | 225             | 15,400          | SH     |          | SOLE                  |                | 15,400           |        |      |
| PAREXEL INTL CORP            | COM            | 699462107 | 136             | 12,400          | SH     |          | SOLE                  |                | 12,400           |        |      |
| PARKER HANNIFIN CORP         | COM            | 701094104 | 281             | 6,100           | SH     |          | SOLE                  |                | 6,100            |        |      |
| PATHMARK STORES INC NEW      | COM            | 70322A101 | 127             | 25,000          | SH     |          | SOLE                  |                | 25,000           |        |      |
| PAYCHEX INC                  | COM            | 704326107 | 4,422           | 158,500         | SH     |          | SOLE                  |                | 158,500          |        |      |
| PAYLESS SHOESOURCE INC       | COM            | 704379106 | 221             | 4,300           | SH     |          | SOLE                  |                | 4,300            |        |      |
| PEC SOLUTIONS INC            | COM            | 705107100 | 679             | 22,700          | SH     |          | SOLE                  |                | 22,700           |        |      |
| PENN NATIONAL GAMING INC     | COM            | 707569109 | 262             | 16,500          | SH     |          | SOLE                  |                | 16,500           |        |      |
| PEPSI BOTTLING GROUP INC     | COM            | 713409100 | 542             | 21,100          | SH     |          | SOLE                  |                | 21,100           |        |      |
| PEPSICO INC                  | COM            | 713448108 | 3,559           | 84,300          | SH     |          | SOLE                  |                | 84,300           |        |      |
| PETCO ANIMAL SUPPLIES INC    | COM            | 716015209 | 330             | 14,100          | SH     |          | SOLE                  |                | 14,100           |        |      |
| PETSMART INC                 | COM            | 716768106 | 1,646           | 96,100          | SH     |          | SOLE                  |                | 96,100           |        |      |
| PHARMACEUTICAL PROD DEV INC  | COM            | 717124101 | 381             | 13,000          | SH     |          | SOLE                  |                | 13,000           |        |      |
| PHARMACIA CORP               | COM            | 71713U102 | 4,665           | 111,600         | SH     |          | SOLE                  |                | 111,600          |        |      |
| PHILADELPHIA SUBN CORP       | COM            | 718009608 | 206             | 10,000          | SH     |          | SOLE                  |                | 10,000           |        |      |
| PHOENIX COS INC NEW          | COM            | 71902E109 | 2,190           | 288,200         | SH     |          | SOLE                  |                | 288,200          |        |      |
| PINNACLE SYS INC             | COM            | 723481107 | 370             | 27,200          | SH     |          | SOLE                  |                | 27,200           |        |      |
| PINNACLE WEST CAP CORP       | COM            | 723484101 | 2,785           | 81,700          | SH     |          | SOLE                  |                | 81,700           |        |      |
| PITNEY BOWES INC             | COM            | 724479100 | 251             | 7,700           | SH     |          | SOLE                  |                | 7,700            |        |      |
| PIXAR                        | COM            | 725811103 | 800             | 15,100          | SH     |          | SOLE                  |                | 15,100           |        |      |
| PLACER DOME                  | COM            | 725906101 | 430             | 37,400          | SH     |          | SOLE                  |                | 37,400           |        |      |
| PLUM CREEK TIMBER CO INC     | COM            | 729251108 | 245             | 10,400          | SH     |          | SOLE                  |                | 10,400           |        |      |
| PLX TECHNOLOGY INC           | COM            | 693417107 | 52              | 13,300          | SH     |          | SOLE                  |                | 13,300           |        |      |
| PMC-SIERRA INC               | COM            | 69344F106 | 703             | 126,400         | SH     |          | SOLE                  |                | 126,400          |        |      |
| POGO PRODUCING CO            | COM            | 730448107 | 574             | 15,400          | SH     |          | SOLE                  |                | 15,400           |        |      |
| POLO RALPH LAUREN            | COM            | 731572103 | 2,853           | 131,100         | SH     |          | SOLE                  |                | 131,100          |        |      |
| PORTAL SOFTWARE INC          | COM            | 736126103 | 13              | 15,800          | SH     |          | SOLE                  |                | 15,800           |        |      |
| POST PROPERTIES              | COM            | 737464107 | 514             | 21,500          | SH     |          | SOLE                  |                | 21,500           |        |      |
| POTASH CORP SASK INC         | COM            | 73755L107 | 299             | 4,700           | SH     |          | SOLE                  |                | 4,700            |        |      |
| POTOMAC ELEC PWR             | COM            | 713291102 | 2,804           | 144,600         | SH     |          | SOLE                  |                | 144,600          |        |      |
| PPL CORP                     | COM            | 69351T106 | 250             | 7,200           | SH     |          | SOLE                  |                | 7,200            |        |      |
| PRE PAID LEGAL SVCS INC      | COM            | 740065107 | 215             | 8,200           | SH     |          | SOLE                  |                | 8,200            |        |      |
| PROGRESS ENERGY INC          | COM            | 743263105 | 447             | 10,300          | SH     |          | SOLE                  |                | 10,300           |        |      |
| PROGRESS SOFTWARE CORP       | COM            | 743312100 | 1,617           | 124,900         | SH     |          | SOLE                  |                | 124,900          |        |      |
| PROGRESSIVE CORP OHIO        | COM            | 743315103 | 1,419           | 28,600          | SH     |          | SOLE                  |                | 28,600           |        |      |
| QUALCOMM INC                 | COM            | 747525103 | 1,565           | 43,000          | SH     |          | SOLE                  |                | 43,000           |        |      |
| RADIAN GROUP INC             | COM            | 750236101 | 665             | 17,900          | SH     |          | SOLE                  |                | 17,900           |        |      |
| RADIO ONE INC                | COM            | 75040P405 | 877             | 60,800          | SH     |          | SOLE                  |                | 60,800           |        |      |
| RAMBUS INC DEL               | COM            | 750917106 | 232             | 34,600          | SH     |          | SOLE                  |                | 34,600           |        |      |
| RED HAT INC                  | COM            | 756577102 | 118             | 20,000          | SH     |          | SOLE                  |                | 20,000           |        |      |
| REGENCY CTRS CORP            | COM            | 758849103 | 292             | 9,000           | SH     |          | SOLE                  |                | 9,000            |        |      |
| REGIONS FINL CORP            | COM            | 758940100 | 220             | 6,600           | SH     |          | SOLE                  |                | 6,600            |        |      |
| REPUBLIC SERVICES            | COM            | 760759100 | 292             | 13,900          | SH     |          | SOLE                  |                | 13,900           |        |      |
| RESEARCH IN MOTION LTD       | COM            | 760975102 | 136             | 10,400          | SH     |          | SOLE                  |                | 10,400           |        |      |
| RESOURCES CONNECTION INC     | COM            | 76122Q105 | 627             | 27,000          | SH     |          | SOLE                  |                | 27,000           |        |      |
| RETEK INC                    | COM            | 76128Q109 | 148             | 54,500          | SH     |          | SOLE                  |                | 54,500           |        |      |
| RF MICRO DEVICES INC         | COM            | 749941100 | 1,454           | 198,300         | SH     |          | SOLE                  |                | 198,300          |        |      |
| RITE AID CORP                | COM            | 767754104 | 862             | 351,800         | SH     |          | SOLE                  |                | 351,800          |        |      |
| RLI CORP                     | COM            | 749607107 | 650             | 23,300          | SH     |          | SOLE                  |                | 23,300           |        |      |
| ROADWAY CORP                 | COM            | 769742107 | 353             | 9,600           | SH     |          | SOLE                  |                | 9,600            |        |      |
| ROBBINS & MYERS INC          | COM            | 770196103 | 241             | 13,100          | SH     |          | SOLE                  |                | 13,100           |        |      |
| ROHM & HAAS CO               | COM            | 775371107 | 400             | 12,300          | SH     |          | SOLE                  |                | 12,300           |        |      |
| ROSLYN BANCORP               | COM            | 778162107 | 218             | 12,100          | SH     |          | SOLE                  |                | 12,100           |        |      |
| ROSS STORES INC              | COM            | 778296103 | 1,390           | 32,800          | SH     |          | SOLE                  |                | 32,800           |        |      |
| ROYAL BK CDA MONTREAL QUEBEC | COM            | 780087102 | 202             | 5,500           | SH     |          | SOLE                  |                | 5,500            |        |      |
| RYLAND GROUP INC             | COM            | 783764103 | 287             | 8,600           | SH     |          | SOLE                  |                | 8,600            |        |      |
| S1 CORP                      | COM            | 78463B101 | 64              | 14,400          | SH     |          | SOLE                  |                | 14,400           |        |      |
| SAFEWAY INC                  | COM            | 786514208 | 1,747           | 74,800          | SH     |          | SOLE                  |                | 74,800           |        |      |
| SANDISK CORP                 | COM            | 80004C101 | 221             | 10,900          | SH     |          | SOLE                  |                | 10,900           |        |      |
| SANGSTAT MED CORP            | COM            | 801003104 | 455             | 40,300          | SH     |          | SOLE                  |                | 40,300           |        |      |
| SCANA CORP NEW               | COM            | 80589M102 | 446             | 14,400          | SH     |          | SOLE                  |                | 14,400           |        |      |
| SCHEIN HENRY INC             | COM            | 806407102 | 914             | 20,300          | SH     |          | SOLE                  |                | 20,300           |        |      |
| SCHERING PLOUGH CORP         | COM            | 806605101 | 713             | 32,100          | SH     |          | SOLE                  |                | 32,100           |        |      |
| SCIENTIFIC GAMES CORP        | COM            | 80874P109 | 248             | 34,100          | SH     |          | SOLE                  |                | 34,100           |        |      |
| SCOTTISH ANNUITY & LIFE HLDG | COM            | G7885T104 | 1,448           | 83,000          | SH     |          | SOLE                  |                | 83,000           |        |      |
| SEPRACOR INC                 | COM            | 817315104 | 412             | 42,600          | SH     |          | SOLE                  |                | 42,600           |        |      |
| SHARPER IMAGE CORP           | COM            | 820013100 | 298             | 17,100          | SH     |          | SOLE                  |                | 17,100           |        |      |
| SHOPKO STORES INC            | COM            | 824911101 | 184             | 14,800          | SH     |          | SOLE                  |                | 14,800           |        |      |
| SIEBEL SYS INC               | COM            | 826170102 | 364             | 49,200          | SH     |          | SOLE                  |                | 49,200           |        |      |
| SIERRA PAC RES NEW           | COM            | 826428104 | 78              | 12,000          | SH     |          | SOLE                  |                | 12,000           |        |      |
| SILICON STORAGE TECHN INC    | COM            | 827057100 | 481             | 119,000         | SH     |          | SOLE                  |                | 119,000          |        |      |
| SKILSOFT PLC DR              | ADR            | 830928107 | 85              | 30,900          | SH     |          | SOLE                  |                | 30,900           |        |      |
| SMITH NTL INC                | COM            | 832110100 | 874             | 26,800          | SH     |          | SOLE                  |                | 26,800           |        |      |
| SMUCKER J M CO               | COM            | 832696405 | 733             | 18,400          | SH     |          | SOLE                  |                | 18,400           |        |      |
| SOLETRON CORP                | COM            | 834182107 | 339             | 95,400          | SH     |          | SOLE                  |                | 95,400           |        |      |

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| COLUMN 1                     | COLUMN 2       | COLUMN 3  | COLUMN 4        | COLUMN 5        |        |          | COLUMN 6              | COLUMN 7       | COLUMN 8         |        |      |
|------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|----------------|------------------|--------|------|
| NAME OF ISSUER               | TITLE OF CLASS | CUSIP     | VALUE (X\$1000) | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION | OTHER MANAGERS | VOTING AUTHORITY |        |      |
|                              |                |           |                 |                 |        |          |                       |                | SOLE             | SHARED | NONE |
| SONIC SOLUTIONS              | COM            | 835460106 | 98              | 19,500          | SH     |          | SOLE                  |                | 19,500           |        |      |
| SOUTHERN CO                  | COM            | 842587107 | 7,027           | 247,500         | SH     |          | SOLE                  |                | 247,500          |        |      |
| SOUTHTRUST CORP              | COM            | 844730101 | 266             | 10,700          | SH     |          | SOLE                  |                | 10,700           |        |      |
| SPRINT CORP                  | COM            | 852061506 | 770             | 175,800         | SH     |          | SOLE                  |                | 175,800          |        |      |
| SPRINT CORP                  | COM            | 852061100 | 1,548           | 106,900         | SH     |          | SOLE                  |                | 106,900          |        |      |
| SPX CORP                     | COM            | 784635104 | 442             | 11,800          | SH     |          | SOLE                  |                | 11,800           |        |      |
| ST JUDE MED INC              | COM            | 790849103 | 2,077           | 52,300          | SH     |          | SOLE                  |                | 52,300           |        |      |
| STANCORP FINL GROUP INC      | COM            | 852891100 | 376             | 7,700           | SH     |          | SOLE                  |                | 7,700            |        |      |
| STARBUCKS CORP               | COM            | 855244109 | 1,630           | 80,000          | SH     |          | SOLE                  |                | 80,000           |        |      |
| STARWOOD HOTEL&RESORT WRLOWD | COM            | 85590A203 | 214             | 9,000           | SH     |          | SOLE                  |                | 9,000            |        |      |
| STATE STR CORP               | COM            | 857477103 | 1,139           | 29,200          | SH     |          | SOLE                  |                | 29,200           |        |      |
| STEEL DYNAMICS INC           | COM            | 858119100 | 3,141           | 261,100         | SH     |          | SOLE                  |                | 261,100          |        |      |
| STILWELL FINL INC            | COM            | 860831106 | 191             | 14,600          | SH     |          | SOLE                  |                | 14,600           |        |      |
| SUMMIT PPTYS INC             | COM            | 866239106 | 196             | 11,000          | SH     |          | SOLE                  |                | 11,000           |        |      |
| SUN MICROSYSTEMS INC         | COM            | 866810104 | 738             | 237,200         | SH     |          | SOLE                  |                | 237,200          |        |      |
| SUNCOR ENERGY INC            | COM            | 867229106 | 202             | 12,900          | SH     |          | SOLE                  |                | 12,900           |        |      |
| SUNOCO INC                   | COM            | 86764P109 | 717             | 21,600          | SH     |          | SOLE                  |                | 21,600           |        |      |
| SUNTRUST BKS INC             | COM            | 867914103 | 1,036           | 18,200          | SH     |          | SOLE                  |                | 18,200           |        |      |
| SUPERGEN INC                 | COM            | 868059106 | 42              | 11,500          | SH     |          | SOLE                  |                | 11,500           |        |      |
| SUPERIOR INDS INTL INC       | COM            | 868168105 | 443             | 10,700          | SH     |          | SOLE                  |                | 10,700           |        |      |
| SYBASE INC                   | COM            | 871130100 | 137             | 10,200          | SH     |          | SOLE                  |                | 10,200           |        |      |
| SYMANTEC CORP                | COM            | 871503108 | 1,385           | 34,200          | SH     |          | SOLE                  |                | 34,200           |        |      |
| SYMBOL TECHNOLOGIES INC      | COM            | 871508107 | 362             | 46,500          | SH     |          | SOLE                  |                | 46,500           |        |      |
| SYNCOR INTL CORP NEW         | COM            | 87157J106 | 397             | 14,300          | SH     |          | SOLE                  |                | 14,300           |        |      |
| SYSCO CORP                   | COM            | 871829107 | 527             | 17,700          | SH     |          | SOLE                  |                | 17,700           |        |      |
| TAIWAN SEMICONDUCTOR MFG CO  | ADR            | 874039100 | 71              | 10,100          | SH     |          | SOLE                  |                | 10,100           |        |      |
| TAKE-TWO INTERACTIVE SFT     | COM            | 874054109 | 439             | 18,700          | SH     |          | SOLE                  |                | 18,700           |        |      |
| TALBOTS INC                  | COM            | 874161102 | 242             | 8,800           | SH     |          | SOLE                  |                | 8,800            |        |      |
| TALISMAN ENERGY INC          | COM            | 87425E103 | 1,204           | 33,300          | SH     |          | SOLE                  |                | 33,300           |        |      |
| TALK AMER HLDGS INC          | COM            | 87426R202 | 77              | 13,800          | SH     |          | SOLE                  |                | 13,800           |        |      |
| TEEKAY SHIPPING              | COM            | Y8564W103 | 574             | 14,100          | SH     |          | SOLE                  |                | 14,100           |        |      |
| TEKTRONIX INC                | COM            | 879131100 | 3,320           | 182,500         | SH     |          | SOLE                  |                | 182,500          |        |      |
| TEPPCO PARTNERS LP           | COM            | 872384102 | 269             | 9,700           | SH     |          | SOLE                  |                | 9,700            |        |      |
| TEVA PHARMACEUTICAL INDS     | ADR            | 881624209 | 923             | 23,900          | SH     |          | SOLE                  |                | 23,900           |        |      |
| TERASENSE INC                | COM            | 883381105 | 89              | 10,600          | SH     |          | SOLE                  |                | 10,600           |        |      |
| THORNBURG MTG ASSET CORP     | COM            | 885218107 | 468             | 23,300          | SH     |          | SOLE                  |                | 23,300           |        |      |
| TICKETMASTER                 | COM            | 88633P203 | 692             | 32,600          | SH     |          | SOLE                  |                | 32,600           |        |      |
| TOM BROWN INC NEW            | COM            | 115660201 | 221             | 8,800           | SH     |          | SOLE                  |                | 8,800            |        |      |
| TORO CO                      | COM            | 891092108 | 3,323           | 52,000          | SH     |          | SOLE                  |                | 52,000           |        |      |
| TOTAL FINA ELF               | ADR            | 89151E109 | 2,309           | 32,300          | SH     |          | SOLE                  |                | 32,300           |        |      |
| TOWER AUTOMOTIVE INC         | COM            | 891707101 | 59              | 13,100          | SH     |          | SOLE                  |                | 13,100           |        |      |
| TRANSWITCH CORP              | COM            | 894065101 | 11              | 16,100          | SH     |          | SOLE                  |                | 16,100           |        |      |
| TRIBUNE CO NEW               | COM            | 896047107 | 1,282           | 28,200          | SH     |          | SOLE                  |                | 28,200           |        |      |
| TUESDAY MORNING CORP         | COM            | 899035505 | 315             | 18,400          | SH     |          | SOLE                  |                | 18,400           |        |      |
| UNILAB CORP NEW              | COM            | 904763208 | 198             | 10,800          | SH     |          | SOLE                  |                | 10,800           |        |      |
| UNILEVER N V                 | ADR            | 904784709 | 882             | 14,300          | SH     |          | SOLE                  |                | 14,300           |        |      |
| UNION PAC CORP               | COM            | 907818108 | 2,916           | 48,700          | SH     |          | SOLE                  |                | 48,700           |        |      |
| UNIONBANCAL CORP             | COM            | 908906100 | 259             | 6,600           | SH     |          | SOLE                  |                | 6,600            |        |      |
| UNITED MICROELECTRONICS CORP | ADR            | 910873207 | 100             | 29,800          | SH     |          | SOLE                  |                | 29,800           |        |      |
| UNITED SURGICAL PRTNRS INTL  | COM            | 913016309 | 325             | 20,800          | SH     |          | SOLE                  |                | 20,800           |        |      |
| UNITEDHEALTH GROUP INC       | COM            | 91324P102 | 251             | 3,000           | SH     |          | SOLE                  |                | 3,000            |        |      |
| UNOCAL CORP                  | COM            | 915289102 | 1,037           | 33,900          | SH     |          | SOLE                  |                | 33,900           |        |      |
| USEC INC                     | COM            | 90333E108 | 76              | 12,600          | SH     |          | SOLE                  |                | 12,600           |        |      |
| VALERO ENERGY CORP NEW       | COM            | 91913Y100 | 2,227           | 60,300          | SH     |          | SOLE                  |                | 60,300           |        |      |
| VARCO INTL INC DEL           | COM            | 922122106 | 480             | 27,600          | SH     |          | SOLE                  |                | 27,600           |        |      |
| VARIAN INC                   | COM            | 922206107 | 456             | 15,900          | SH     |          | SOLE                  |                | 15,900           |        |      |
| VAXGEN INC                   | COM            | 922390208 | 365             | 18,900          | SH     |          | SOLE                  |                | 18,900           |        |      |
| VENTAS INC                   | COM            | 92276F100 | 1,107           | 96,700          | SH     |          | SOLE                  |                | 96,700           |        |      |
| VERISIGN INC                 | COM            | 92343E102 | 1,050           | 130,900         | SH     |          | SOLE                  |                | 130,900          |        |      |
| VERITAS SOFTWARE CO          | COM            | 923436109 | 1,090           | 69,800          | SH     |          | SOLE                  |                | 69,800           |        |      |
| VERITY INC                   | COM            | 92343C106 | 1,177           | 87,900          | SH     |          | SOLE                  |                | 87,900           |        |      |
| VERIZON COMMUNICATIONS INC   | COM            | 92343V104 | 756             | 19,500          | SH     |          | SOLE                  |                | 19,500           |        |      |
| VIEWPOINT CORP               | COM            | 92672P108 | 21              | 11,100          | SH     |          | SOLE                  |                | 11,100           |        |      |
| VISTEON CORP                 | COM            | 92839U107 | 97              | 14,000          | SH     |          | SOLE                  |                | 14,000           |        |      |
| VIVENDI UNIVERSAL            | ADR            | 92851S204 | 702             | 43,700          | SH     |          | SOLE                  |                | 43,700           |        |      |
| VODAFONE GROUP PLC NEW       | ADR            | 92857W100 | 366             | 20,200          | SH     |          | SOLE                  |                | 20,200           |        |      |
| WAL MART STORES INC          | COM            | 931142103 | 1,328           | 26,300          | SH     |          | SOLE                  |                | 26,300           |        |      |
| WALGREEN CO                  | COM            | 931422109 | 1,296           | 44,400          | SH     |          | SOLE                  |                | 44,400           |        |      |
| WASHINGTON MUT INC           | COM            | 939322103 | 256             | 7,400           | SH     |          | SOLE                  |                | 7,400            |        |      |
| WEINGARTEN RLTY INV          | COM            | 948741103 | 258             | 7,000           | SH     |          | SOLE                  |                | 7,000            |        |      |
| WELLPOINT HEALTH NTRKS NEW   | COM            | 94973H108 | 1,195           | 16,800          | SH     |          | SOLE                  |                | 16,800           |        |      |
| WESTERN WIRELESS CORP        | COM            | 95988E204 | 108             | 20,300          | SH     |          | SOLE                  |                | 20,300           |        |      |
| WILLIAMS COS INC             | COM            | 969457100 | 35              | 13,000          | SH     |          | SOLE                  |                | 13,000           |        |      |
| WILSONS LEATHER EXPERTS INC  | COM            | 972463103 | 68              | 13,500          | SH     |          | SOLE                  |                | 13,500           |        |      |
| WORTHINGTON INDS INC         | COM            | 981811102 | 201             | 13,200          | SH     |          | SOLE                  |                | 13,200           |        |      |
| XCEL ENERGY INC              | COM            | 98389B100 | 414             | 37,600          | SH     |          | SOLE                  |                | 37,600           |        |      |
| XM SATELLITE RADIO HLDGS INC | COM            | 983759101 | 35              | 13,000          | SH     |          | SOLE                  |                | 13,000           |        |      |
| XOMA LTD                     | COM            | G9825R107 | 177             | 41,800          | SH     |          | SOLE                  |                | 41,800           |        |      |
| YELLOW CORP                  | COM            | 985509108 | 685             | 27,200          | SH     |          | SOLE                  |                | 27,200           |        |      |
| ZEBRA TECHNOLOGIES CORP      | COM            | 989207105 | 1,971           | 34,400          | SH     |          | SOLE                  |                | 34,400           |        |      |
| ZIONS BANCORP                | COM            | 989701107 | 342             | 8,700           | SH     |          | SOLE                  |                | 8,700            |        |      |
| ZORAN CORP                   | COM            | 98975F101 | 319             | 22,700          | SH     |          | SOLE                  |                | 22,700           |        |      |