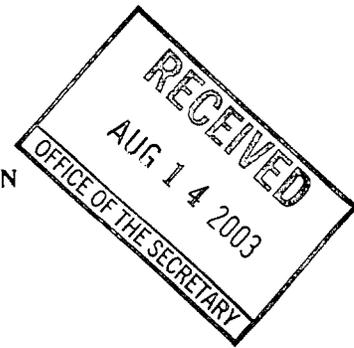


13FCOVN P 8/16/04

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



Form 13F

FORM 13F COVER PAGE

03044316

Report for the Calendar Year or Quarter Ended: June 30, 2003

Check here if Amendment []; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: JD Capital Management LLC
Address: Two Greenwich Plaza
2nd Floor
Greenwich, CT 06830

CONFIDENTIAL TREATMENT EXPIRES



Form 13F File Number: 28- 10408

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Zuzana Guggenheimer
Title: Controller
Phone: (203) 485-8813

PROCESSED
FEB 04 2005
THOMSON FINANCIAL
8/13/03

Signature, Place, and Date of Signing:

Zuzana Guggenheimer _____ Greenwich, CT _____ 8/13/03
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.] Not Applicable.

Form 13F File Number	Name
28- _____	_____
[Repeat as necessary.]	

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 5
Form 13F Information Table Value Total: 25,051
(thousands)

List of Other Included Managers: NONE

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
28-	_____	_____

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
AMKOR TECHNOLOGY INC.	PUT	031652950	17,036	1,294,500	SHR PUT	SOLE	0	1294500 0 0
BLOUNT INTL INC. NEW	COM	095180105	285	50,000	SHR	SOLE	0	50000 0 0
FAIRCHILD CORP	CL A	303698104	302	75,000	SHR	SOLE	0	75000 0 0
ISHARES TR	S&P SMLCAP 600	464287804	6,469	59,000	SHR	SOLE	0	59000 0 0
PALM INC	COM NEW	696642206	959	59,700	SHR	SOLE	0	59700 0 0

[Repeat as necessary]