

CONFIDENTIAL TREATMENT REQUESTED

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: **0** _____

Form 13F Information Table Entry Total: **23** _____

Form 13F Information Table Value Total: **\$320,792** _____
(thousands)

List of Other Included Managers:

Provide a numbered list of name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

None

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FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4		COLUMN 5		COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGERS	COLUMN 8	
			VALUE (\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL			SOLE	VOTING AUTHORITY SHARED NONE
CB Bancshares	Common	124785106	5,459	87,873	SH		SOLE		SOLE	
Cobalt Corp.	Common	19074W100	16,539	804,800	SH		SOLE		SOLE	
Quintiles Transnational	Common	748767100	1,278	90,064	SH		SOLE		SOLE	
Register.com	Common	75914G101	2,250	383,999	SH		SOLE		SOLE	
Ashanti Goldfields	Common	043743202	3,834	481,000	SH		SOLE		SOLE	
Charter Comm.	Common	16117M107	648	163,350	SH		SOLE		SOLE	
Citigroup, Inc.	Common	172967101	16,345	381,900	SH		SOLE		SOLE	
Citigroup, Inc.	Common	172967101	4,280	100,000	SH	CALL	SOLE		NONE	
Comcast Corp CL A	Common	20030N101	22,973	761,192	SH		SOLE		SOLE	
Comcast Corp CL A	Common	20030N200	10,598	367,600	SH		SOLE		SOLE	
General Motors H	Common	370442832	3,767	294,100	SH		SOLE		SOLE	
Gucci Group NV	Common	401566104	77,547	791,300	SH		SOLE		SOLE	
Idec Pharmaceuticals	Common	449370105	17,513	515,100	SH		SOLE		SOLE	
Loews Corporation	Common	540424108	25,485	538,900	SH		SOLE		SOLE	

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					SH/ PRN	PUT/ CALL			SOLE	VOTING AUTHORITY SHARED NONE
Neuberger Berman	Common	641234109	5,803	145,400	SH		SOLE		SOLE	
Peoplesoft, Inc.	Common	712713106	15,140	861,200	SH		SOLE		SOLE	
Peoplesoft, Inc.	Common	712713106	5,274	300,000	SH	CALL	SOLE			NONE
Pfizer, Inc.	Common	717081103	59,489	1,741,980	SH		SOLE		SOLE	
Playtex Products	Common	72813P100	1,342	209,000	SH		SOLE		SOLE	
Rotech Healthcare, Inc.	Common	778669101	6,396	292,050	SH		SOLE		SOLE	
SPX Corp	Common	784635104	6,054	137,400	SH		SOLE		SOLE	
Travelers Pty Cas Cl B	Common	89420G406	7,199	456,478	SH		SOLE		SOLE	
Witl Comm.	Common	972487102	5,579	378,463	SH		SOLE		SOLE	