13FCONP 1/27/04

RECD S.E.C.

AUG 1 4 2003

1086

CONFIDENTIAL TREATMENT

RECEIVED AUG 1 4 2003 OFFICE OF THE SECRETARY

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 13F
Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2003

Check here if Amendment [ ]; Amendment Number: ____
This Amendment (Check only one.): [ ] is a restatement.
[ ] adds new holdings entries.

CONFIDENTIAL TREATMENT DENIED

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

03044259

Form 13F File Number: 28-115
The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

PROCESSED
AUG 09 2004
THOMSON FINANCIAL

Name: Henry H. Hopkins
Title: Managing Director
Phone: 410-345-6603

Signature, Place, and Date of Signing:

Henry H. Hopkins	Baltimore, Maryland	August 14, 2003
[Signature]	[City, State]	[Date]

Report type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
'NONE"

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	N/A
Form 13F Information Table Entry Total:	77
Form 13F Information Table Value Total:	$1,064,691

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

FORM 13F (Concealment) **NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.** S.E.C. Use Only

As Of: 06/30/2003

Run Date: 08/11/2003

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5			ITEM 6	ITEM 7	ITEM 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE	SHARED	NONE	REASO
COCA-COLA BOTTLING CO. COI	COMM STK	191098102	2,402	44,000	SH		SOLE		0	0	44,000	P
DEERE & COMPANY	COMM STK	244199105	21,309	466,273	SH		SOLE		159,773	0	306,500	S
GILEAD SCIENCES INC	COMM STK	375558103	66,972	1,204,970	SH		SOLE		269,970	0	935,000	S
MANDALAY RESORT GROUP	COMM STK	562567107	1,041	32,700	SH		SOLE		17,000	0	15,700	P
	COLUMN TOTAL		91,724									
	DATE TOTAL		91,724									

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 11/14/2003

FORM 13F (Concealment)

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

As Of: 06/30/2003

Run Date: 08/11/2003

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5			ITEM 6	ITEM 7	ITEM 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE	SHARED	NONE	REASON
BIOMARIN PHARMACEUTICL	COMM STK	09061G101	3,235	331,500	SH		SOLE		108,100	0	223,400	P
CADENCE DESIGN SYSTEMS	COMM STK	127387108	62,357	5,170,600	SH		SOLE		647,400	0	4,523,200	P
CIMAREX ENERGY	COMM STK	171798101	505	21,258	SH		SOLE		0	0	21,258	P
COMCAST CORPORATION	COMM STK	20030N101	905	30,000	SH		SOLE		0	0	30,000	S
DECODE GENETICS INC	COMM STK	243586104	2,620	839,900	SH		SOLE		410,500	0	429,400	S
FISHER COMMUNICATIONS INC	COMM STK	337756209	8,559	175,000	SH		SOLE		0	0	175,000	P
4 KIDS ENTMT INC	COMM STK	350865101	238	12,800	SH		SOLE		8,000	0	4,800	P
STAAR SURGICAL CO	COMM STK	852312305	5,379	463,700	SH		SOLE		160,200	0	303,500	P
WELLCHOICE INC	COMM STK	949475107	16,527	564,450	SH		SOLE		496,450	0	68,000	P
YAHOO INC	COMM STK	984332106	82,755	2,526,087	SH		SOLE		999,587	0	1,526,500	P
SEAGATE TECHNOLOGY	COMM STK	G7945J104	58,702	3,325,900	SH		SOLE		1,027,600	0	2,298,300	P
	COLUMN TOTAL		241,782									
	DATE TOTAL		241,782									

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 02/14/2004

FORM 13F (Concealment)

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

As Of: 06/30/2003

Run Date: 08/11/2003

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5			ITEM 6	ITEM 7	ITEM 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE	SHARED	NONE	REAS
AFFYMETRIX INC	COMM STK	00826T108	6,932	351,700	SH		SOLE		244,000	0	107,700	P
ANDRX CORP	COMM STK	034553107	19,984	1,004,200	SH		SOLE		797,700	0	206,500	S
BOSTON SCIENTIFIC CORP	COMM STK	101137107	48,880	800,000	SH		SOLE		400,300	0	399,700	P
EBAY INC	COMM STK	278642103	4,167	40,000	SH		SOLE		0	0	40,000	P
MEREDITH CORP	COMM STK	589433101	2,200	50,000	SH		SOLE		0	0	50,000	S
NOVELLUS SYSTEMS INC	COMM STK	670008101	27,919	762,370	SH		SOLE		249,870	0	512,500	P
PRINCIPAL FINANCIAL GROUP	COMM STK	74251V102	3,373	104,600	SH		SOLE		2,200	0	102,400	P
SYMANTEC CORP	COMM STK	871503108	87,724	2,000,090	SH		SOLE		441,190	0	1,558,900	P
TOO INC	COMM STK	890333107	9,902	489,000	SH		SOLE		307,300	0	181,700	P
TRAVELERS PROPERTY CASUAL	COMM STK	89420G109	14,593	917,777	SH		SOLE		553,178	0	364,599	P
VERTEX PHARMACEUTICALS	COMM STK	92532F100	6,125	419,500	SH		SOLE		0	0	419,500	P
WILSON GREATBATCH TECHNOL	COMM STK	972232102	2,199	60,917	SH		SOLE		16,817	0	44,100	S
	COLUMN TOTAL		233,998									
	DATE TOTAL		233,998									

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 05/14/2004

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5			ITEM 6	ITEM 7	ITEM 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE	SHARED	NONE	REASO
ADVANCE PCS	COMM STK	00790K109	4,396	115,000	SH		SOLE		36,700	0	78,300	P
ALCOA, INC.	COMM STK	013817101	22,152	868,700	SH		SOLE		768,300	0	100,400	P
ALLIANCE GAMING CORP.	COMM STK	01859P609	9,905	523,800	SH		SOLE		370,500	0	153,300	P
ANTHEM INC	COMM STK	03674B104	8,548	110,800	SH		SOLE		66,500	0	44,300	P
AUTODESK INC	COMM STK	052769106	8,077	499,800	SH		SOLE		396,200	0	103,600	P
BARR LABORATORIES INC	COMM STK	068306109	6,871	104,900	SH		SOLE		46,300	0	58,600	P
BIOCRYST PHARMACEUTICALS	COMM STK	09058V103	1,896	521,100	SH		SOLE		159,700	0	361,400	P
BIOSPHERE MEDICAL INC	COMM STK	09066V103	3,077	512,800	SH		SOLE		164,900	0	347,900	P
CDW CORP	COMM STK	12512N105	38,637	843,600	SH		SOLE		343,200	0	500,400	P
CELL THERAPEUTICS INC	COMM STK	150934107	434	44,600	SH		SOLE		18,200	0	26,400	P
CHOICEPOINT INC	COMM STK	170388102	17,452	505,570	SH		SOLE		139,570	0	366,000	P
COCA-COLA COMPANY	COMM STK	191216100	13,593	292,900	SH		SOLE		236,800	0	56,100	P
CONCORD COMMUNICATIONS INC	COMM STK	206186108	144	10,500	SH		SOLE		2,500	0	8,000	P
COOPER CAMERON CORP	COMM STK	216640102	3,239	64,300	SH		SOLE		0	0	64,300	P
DST SYSTEMS INC	COMM STK	233326107	8,352	219,780	SH		SOLE		48,580	0	171,200	P
EXPRESS SCRIPTS INC	COMM STK	302182100	2,928	42,850	SH		SOLE		15,250	0	27,600	P
FORMFACTOR INC	COMM STK	346375108	221	12,500	SH		SOLE		2,500	0	10,000	P
GENENTECH INC COM SPL	COMM STK	368710406	3,606	50,000	SH		SOLE		0	0	50,000	P
GENZYME MOLECULAR ONCOLOGY	COMM STK	372917104	3,130	74,875	SH		SOLE		18,875	0	56,000	P
GILLETTE COMPANY	COMM STK	375766102	33,395	1,048,190	SH		SOLE		471,190	0	577,000	P
	COLUMN TOTAL		190,053									

FORM 13F (Concealment)

NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc.

S.E.C. Use Only

As Of: 06/30/2003

Run Date: 08/11/2003

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5			ITEM 6	ITEM 7	ITEM 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE	SHARED	NONE	REAS
HELMERICH & PAYNE INC	COMM STK	423452101	1,092	37,400	SH		SOLE		22,400	0	15,000	E
ICN PHARMACEUTICALS INC	COMM STK	448924100	5,665	338,000	SH		SOLE		117,800	0	220,200	E
IMC GLOBAL	COMM STK	449669100	10,829	1,613,900	SH		SOLE		281,000	0	1,332,900	E
INDEVUS PHARMACEUTICALS II	COMM STK	454072109	1,738	278,500	SH		SOLE		230,000	0	48,500	E
INTEGRATED CIRCUIT SYSTM	COMM STK	45811K208	31	1,000	SH		SOLE		0	0	1,000	E
INTERACTIVECORP	COMM STK	45840Q101	31,656	800,000	SH		SOLE		0	0	800,000	E
INTERNATIONAL GAME TECHNOI	COMM STK	459902102	14,183	138,600	SH		SOLE		78,100	0	60,500	E
INTUIT	COMM STK	461202103	41,061	922,100	SH		SOLE		540,800	0	381,300	E
INVESTORS FINL SERVICES	COMM STK	461915100	8,301	286,130	SH		SOLE		200,530	0	85,600	E
IVAX CORP	COMM STK	465823102	7,520	421,300	SH		SOLE		201,800	0	219,500	E
LILLY (ELI) AND COMPANY	COMM STK	532457108	10,863	157,500	SH		SOLE		87,000	0	70,500	E
MEDAREX INC	COMM STK	583916101	1,219	185,000	SH		SOLE		32,500	0	152,500	E
MEDTRONIC INC	COMM STK	585055106	23,122	482,011	SH		SOLE		152,011	0	330,000	E
MEDSOURCE TECHNOLOGIES INC	COMM STK	58505Y103	638	150,000	SH		SOLE		0	0	150,000	E
MYRIAD GENETICS INC	COMM STK	62855J104	1,611	118,400	SH		SOLE		101,200	0	17,200	E
NEW YORK TIMES COMPANY	COMM STK	650111107	18,763	412,370	SH		SOLE		342,670	0	69,700	E
NEXTEL COMMUNICATIONS, IN(	COMM STK	65332V103	5,930	328,010	SH		SOLE		172,110	0	155,900	E
PP&L CORP	COMM STK	69351T106	27,593	641,700	SH		SOLE		541,700	0	100,000	E
PEOPLE SOFT INC	COMM STK	712713106	38,557	2,192,000	SH		SOLE		972,700	0	1,219,300	E
QUIXOTE CORP	COMM STK	749056107	1,522	59,600	SH		SOLE		0	0	59,600	E
	COLUMN TOTAL		251,894									

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 08/14/2004

FORM 13F (Concealment) NAME OF REPORTING MANAGER - T. Rowe Price Assoc., Inc. S.E.C. Use Only

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REPLIGEN CORP	COMM STK	759916109	130	25,000	SH		SOLE		8,500	0	16,500	P
HENRY SCHEIN INC	COMM STK	806407102	5,344	102,100	SH		SOLE		0	0	102,100	P
SONIC INC	COMM STK	835451105	1,216	47,825	SH		SOLE		33,400	0	14,425	P
SYNAPTICS INC	COMM STK	87157D109	430	31,954	SH		SOLE		16,954	0	15,000	P
SYSTEMS & COMPUTER TECH	COMM STK	871873105	5,802	644,700	SH		SOLE		94,500	0	550,200	P
TEXAS INSTRUMENTS, INC.	COMM STK	882508104	7,906	449,230	SH		SOLE		69,230	0	380,000	P
WEBMD CORPORATION	COMM STK	94769M105	15,893	1,467,536	SH		SOLE		129,836	0	1,337,700	P
WILMINGTON TRUST CORPORAT:	COMM STK	971807102	14,002	477,060	SH		SOLE		374,060	0	103,000	P
WINNEBAGO INDUSTRIES	COMM STK	974637100	1,308	34,500	SH		SOLE		9,000	0	25,500	P
AMDOCS LTD	COMM STK	G02602103	3,209	133,700	SH		SOLE		0	0	133,700	P
	COLUMN TOTAL		55,240									
	DATE TOTAL		497,187									
	GRAND TOTAL		1,064,691									

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 08/14/2004