

13F-CONF

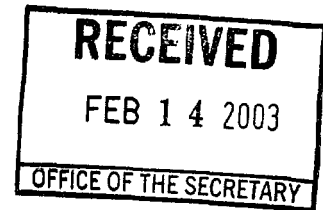
1/27/04

CONFIDENTIAL TREATMENT



03044258

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 13F
Form 13F COVER PAGE



Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment [] ; Amendment Number: _____

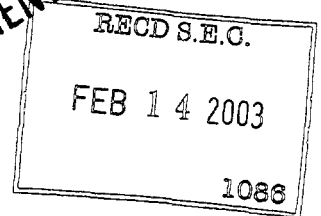
This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: T. Rowe Price Associates, Inc.
Address: 100 East Pratt Street
Baltimore, Maryland 21202

CONFIDENTIAL TREATMENT DENIED



Form 13F File Number: 28-115

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry H. Hopkins
Title: Managing Director
Phone: 410-345-6603

PROCESSED

AUG 09 2004



Signature, Place, and Date of Signing:

Henry H. Hopkins
[Signature]

Baltimore, Maryland
[City, State]

February 14, 2003
[Date]

Report type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

'NONE'

Report Summary:

Number of Other Included Managers: N/A

Form 13F Information Table Entry Total: 60

Form 13F Information Table Value Total: \$638,799

Information for which we are requesting confidential treatment has been omitted from the public 13F report and filed separately with the Commission.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

As Of: 12/31/2002

Run Date: 02/13/2003

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS	OF CLASS	NUMBER	(x\$1000)	PRN AMOUNT	PRN CALL	DISC	SOLE SHARED
GENERAL DYNAMICS CORPORAT	COMM STK	369550108	2,119	26,702	SH	SOLE	7,552 0 19,150 P
XOMA LTD	COMM STK	G9825R107	165	39,063	SH	SOLE	12,363 0 26,700 P
COLUMN TOTAL			2,284				
DATE TOTAL			2,284				

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ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6	ITEM 7	ITEM 8
NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	VOTING AUTHORITY (SHARES)
OF CLASS	COMM STK	NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	SOLE
COMMUNITY HEALTH SYSTEMS	COMM STK	203668108	412	20,000	SH		0
ECHOSTAR	COMM STK	278762109	22,796	1,024,100	SH		0
INHALE THERAPEUTICS SYSTEMS	COMM STK	457191104	13	1,600	SH		0
ONYX PHARMACEUTICALS	COMM STK	683399109	213	36,601	SH		0
PLUMTREE SOFTWARE INC	COMM STK	72940Q104	517	191,300	SH		0
ACCENTURE LTD CL A	COMM STK	G1150G111	44,928	2,497,400	SH		0

COLUMN TOTAL

68,879

DATE TOTAL

68,879

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NAME OF ISSUER	TITLE	CUSIP	VALUE	SHARES OR	SH/	PUT	INV	OTH	VOTING AUTHORITY (SHARES)	SOLE	SHARED	NONE REAS
OF CLASS		NUMBER	(x\$1000)	PRN AMOUNT	PRN	CALL	DISC	MGR				
CARNIVAL CORP.	COMM STK	143658102	25,213	1,010,523	SH		SOLE		845,223	0		165,300
COCA-COLA BOTTLING CO. COI	COMM STK	191098102	1,998	30,979	SH		SOLE		0	0		30,979
CONSTELLATION BRANDS	COMM STK	21036P108	242	10,200	SH		SOLE		7,500	0		2,700
D & K HEALTHCARE	COMM STK	232861104	569	55,600	SH		SOLE		34,500	0		21,100
DEERE & COMPANY	COMM STK	244199105	25,207	549,773	SH		SOLE		217,373	0		332,400
MANDALAY RESORT GROUP	COMM STK	562567107	279	9,100	SH		SOLE		1,300	0		7,800
MCKESSON HBOC INC	COMM STK	58155Q103	4,882	180,624	SH		SOLE		79,224	0		101,400
MICROCHIP TECHNOLOGY INC	COMM STK	595017104	14,284	584,200	SH		SOLE		472,800	0		111,400
SCIOS INC.	COMM STK	808905103	6,820	209,341	SH		SOLE		113,941	0		95,400
VERITAS SOFTWARE CO	COMM STK	923436109	12,550	803,456	SH		SOLE		111,156	0		692,300
MARVELL TECHNOLOGY GROUP	COMM STK	G5876H105	26,627	1,411,800	SH		SOLE		322,500	0		1,089,300

COLUMN TOTAL

118,671

DATE TOTAL

118,671

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN	PUT CALL	INV DISC	OTH MGR	VOTING AUTHORITY (SHARES) SOLE SHARED	NONE REAS
BARR LABORATORIES INC	COMM STK	068306109	16,325	250,800	SH		SOLE		184,300 0	66,500
BAAXTER INTERNATIONAL INC.	COMM STK	071813109	16,327	583,110	SH		SOLE		476,610 0	106,500
BIOMET INC	COMM STK	090613100	39,575	1,380,860	SH		SOLE		415,960 0	964,900
BIOMARIN PHARMACEUTICAL	COMM STK	09061G101	2,789	395,600	SH		SOLE		54,700 0	340,900
BOSTON PRIVATE BANCORP CO	COMM STK	101119105	4,544	228,800	SH		SOLE		82,500 0	146,300
CADENCE DESIGN SYSTEMS	COMM STK	127387108	34,436	2,920,800	SH		SOLE		329,300 0	2,591,500
CELESTICA	COMM STK	15101Q108	4,724	335,000	SH		SOLE		0 0	335,000
CIMAREX ENERGY	COMM STK	171798101	381	21,258	SH		SOLE		0 0	21,258
COMCAST CORPORATION	COMM STK	20030N101	2,364	100,285	SH		SOLE		0 0	100,285
COMCAST SYSTEMS INC	COMM STK	233326107	29,489	829,500	SH		SOLE		156,900 0	672,600
CODE GENETICS INC	COMM STK	243586104	1,183	639,600	SH		SOLE		90,100 0	549,500
DELL COMPUTER CORP	COMM STK	247025109	23,768	888,850	SH		SOLE		349,200 0	539,650
DELLSPLY INTERNATIONAL INC	COMM STK	249030107	1,964	52,800	SH		SOLE		7,400 0	45,400
DELLSPLY INTERNATIONAL INC	COMM STK	257867101	4,635	212,930	SH		SOLE		2,930 0	210,000
DONNELLEY (R.R.) & SONS CO	COMM STK	302125109	7,871	117,600	SH		SOLE		64,700 0	52,900
EXPEDIA INC	COMM STK	337756209	2,563	48,616	SH		SOLE		0 0	48,616
FISHER COS INC	COMM STK	345838106	21,432	218,200	SH		SOLE		90,900 0	127,300
FOREST LABS INC	COMM STK	350865101	258	11,700	SH		SOLE		6,900 0	4,800
4 KIDS ENTMT INC	COMM STK	416515104	9,013	198,400	SH		SOLE		100,100 0	98,300
HARTFORD FINANCIAL SERVICES	COMM STK	444903108	3,426	388,900	SH		SOLE		249,600 0	139,300
			COLUMN TOTAL						227,067	

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NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (x\$1000)	SHARES OR PRN AMOUNT	SH/ PRN CALL	PUT DISC MGR	VOTING AUTHORITY (SHARES) SOLE SHARED NONE REAS
KOREA TELECOM SP ADR	ADR	48268K101	20,385	945,939	SH	SOLE	134,070 0 811,869
KONINKLIJKE AHOLD N.V.	ADR	500467303	1,095	86,000	SH	SOLE	36,000 0 50,000
ESTEE LAUDER COMPANIES	COMM STK	518439104	1,452	55,000	SH	SOLE	12,400 0 42,600
LEXICON GENETICS INC	COMM STK	528872104	1,582	334,461	SH	SOLE	93,900 0 240,561
MAGNUM HUNTER RE	COMM STK	55972F203	4,316	725,334	SH	SOLE	343,000 0 382,334
MOLDFLOW CORP	COMM STK	608507109	544	72,500	SH	SOLE	0 0 72,500
NEW PLAN EXCEL REALTY TRU	COMM STK	648053106	668	35,000	SH	SOLE	0 0 35,000
PG&E CORPORATION	COMM STK	69331C108	1,722	123,900	SH	SOLE	13,900 0 110,000
PEOPLE SOFT INC	COMM STK	712713106	92	5,000	SH	SOLE	0 0 5,000
SCRIPPS (E.W.) COMPANY	COMM STK	811054204	11,804	153,400	SH	SOLE	73,900 0 79,500
SONIC AUTOMOTIVE INC	COMM STK	83545G102	324	21,800	SH	SOLE	13,500 0 8,300
STAAR SURGICAL CO COM	COMM STK	852312305	604	164,500	SH	SOLE	47,500 0 117,000
SYNOPSYS INC	COMM STK	871607107	26,878	582,400	SH	SOLE	63,600 0 518,800
TAUBMAN CENTERS INC	COMM STK	876664103	893	55,000	SH	SOLE	0 0 55,000
TRANSARYOTIC THERAPIES II	COMM STK	893735100	3,310	334,390	SH	SOLE	49,990 0 284,400
USA INTERACTIVE	COMM STK	902984103	32,530	1,419,300	SH	SOLE	462,500 0 956,800
UNIVISION COMMUNICATIONS	COMM STK	914906102	14,214	580,150	SH	SOLE	250,350 0 329,800
WELLCHOICE INC	COMM STK	949475107	8,282	345,800	SH	SOLE	304,400 0 41,400
WILLIAMS SONOMA INC	COMM STK	969904101	11,083	408,200	SH	SOLE	237,300 0 170,900
YAHOO INC	COMM STK	984332106	58,716	3,591,200	SH	SOLE	1,093,600 0 2,497,600
COLUMN TOTAL			200,494				

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OF CLASS	NUMBER	PRN AMOUNT	(x\$1000)	PRN	CALL	DISC	SOLE
SEAGATE TECHNOLOGY	COMM STK	G7945J104	21,404	1,994,800	SH	SOLE	666,100
							0
							1,328,700
							P

COLUMN TOTAL

21,404

DATE TOTAL

448,965

GRAND TOTAL

638,799

CONFIDENTIAL TREATMENT REQUESTED UNTIL: 02/14/2004