

13F COMP  
2/17/04

FOIA CONFIDENTIAL  
TREATMENT  
REQUEST

NON-PUBLIC



United States  
Securities and Exchange Commission  
Washington, DC 20549

03043796

FORM 13F COVER PAGE

Report for the Quarter Ended: September 30, 2003

Check here if amendment [ ] ; Amendment Number: \_\_\_\_  
This Amendment (Check only one):  
[ ] is a restatement  
[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: UBS Securities LLC  
Address: 677 Washington Boulevard  
Stamford, CT 06901

CONFIDENTIAL TREATMENT EXPIRES

13F File Number: 28-7346

The institutional investment manager filing this report and the persons by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Persons signing this Report on behalf of Reporting Manager:

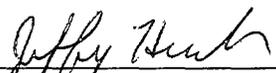
Name: Jeffrey Hersch  
Title: Managing Director  
Phone: (203) 719-7365

PROCESSED

MAR 25 2004

THOMSON  
FINANCIAL

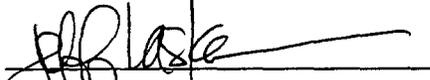
Signature, Place, and Date of Signing:

  
\_\_\_\_\_  
Jeffrey Hersch  
November 14, 2003  
Stamford, Connecticut

**FOIA CONFIDENTIAL  
TREATMENT  
REQUEST**

Name: Jeffery H. Laska  
Title: Director  
Phone: (203) 719-6871

Signature, Place, and Date of Signing:

  
\_\_\_\_\_  
Jeffery H. Laska  
November 14, 2003  
Stamford, Connecticut

Report Type (Check only one):

- 13F Holdings Report
- 13F Notice
- 13F Combination Report

Report Summary

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 3

Form 13F Information Table Value Total: \$ 436,237 (thousands)

List of Other Included Managers: NONE

**FOIA CONFIDENTIAL  
TREATMENT  
REQUEST**

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value x \$1000	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting authority		
									Sole	Shared	None

CONCORD EFS INC	COM	206197105	\$ 66,862	4,891,131			SOLE		4,891,131		
DREYERS GRAND ICE CREAM HL I	COM	261877104	\$ 47,900	615,997			SOLE		615,997		
ROADWAY CORP	COM	769742107	\$ 32,475	665,880			SOLE		665,880		