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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F-HR

Form 13F COVER PAGE

Report for the Calendar Year of Quarter Ended: **September 30, 2003**

Check here if Amendment [ ]; Amendment Number:
This Amendment (Check only one.): [ ] is a restatement.
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: **REDSKY PARTNERS LLC**
Address: **800 Nicollet Mall**
25th Floor
Minneapolis, MN 55402

Form 13F File Number: 28-10435

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Gregg D. Groechel
Title: **Managing Member**
Phone: **612-659-4412**

Signature, Place, and Date of Signing:

[Signature]	**Minneapolis, Minnesota** [City, State]	**November 12, 2003** [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	**0**
Form 13F Information Table Entry Total:	**82**
Form 13F Information Table Value Total:	**$1,081,919** (thousands)
List of Other Included Managers:	**None**

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13F FILING FOR QUARTER ENDING 09/30/03

Issuer	Type	Cusip	Value x 1000	Shares Prn Amt	SH/PRN	Put/Call	Investment Discretion	Other Managers	Voting Authority Sole	Voting Authority Shared	Voting Authority None
ABERCROMBIE & FITCH CO	COMMON STOCK	002896207	4,736	170,900	SH		SOLE		170,900	0	0
ADC TELECOMMUNICATIONS INC	COMMON STOCK	000886101	1,525	654,500	SH		SOLE		654,500	0	0
ARGOSY GAMING CO	COMMON STOCK	040228108	6,095	249,800	SH		SOLE		249,800	0	0
BEA SYSTEMS INC	COMMON STOCK	073325102	6,743	559,600	SH		SOLE		559,600	0	0
BJ SERVICES CO	COMMON STOCK	055482103	4,230	123,800	SH		SOLE		123,800	0	0
CALIFORNIA PIZZA KITCHEN INC	COMMON STOCK	13054D109	1,448	83,200	SH		SOLE		83,200	0	0
APPLERA CORP-CELERA GENOMICS GROUP	COMMON STOCK	038020202	2,447	209,300	SH		SOLE		209,300	0	0
CINTAS CORP	COMMON STOCK	172908105	4,450	120,800	SH		SOLE		120,800	0	0
COMPUWARE CORP	COMMON STOCK	205638109	2,713	506,200	SH		SOLE		506,200	0	0
CURAGEN CORP	COMMON STOCK	23126R101	935	185,939	SH		SOLE		185,939	0	0
DARDEN RESTAURANTS INC.	COMMON STOCK	237194105	14,250	750,000	SH		SOLE		750,000	0	0
DIAL CORP	COMMON STOCK	25247D101	6,311	293,000	SH		SOLE		293,000	0	0
DOLLAR TREE STORES INC	COMMON STOCK	256747106	8,345	249,100	SH		SOLE		249,100	0	0
DST SYSTEMS INC	COMMON STOCK	233326107	6,663	177,200	SH		SOLE		177,200	0	0
EATON CORP	COMMON STOCK	278058102	1,551	17,500	SH		SOLE		17,500	0	0
ENSCO INTERNATIONAL INC	COMMON STOCK	26874Q100	13,037	486,100	SH		SOLE		486,100	0	0
E PIPHANY INC	COMMON STOCK	26881V100	3,073	615,900	SH		SOLE		615,900	0	0
FURNITURE BRANDS INTERNATIONAL INC	COMMON STOCK	360921100	5,357	222,300	SH		SOLE		222,300	0	0
GENERAL CABLE CORP	COMMON STOCK	369300108	2,634	330,900	SH		SOLE		330,900	0	0
GRAFTECH INTERNATIONAL LTD	COMMON STOCK	384313102	1,626	203,200	SH		SOLE		203,200	0	0
GRANT PRIDECO INC	COMMON STOCK	38821G101	2,897	284,300	SH		SOLE		284,300	0	0
MAYTAG CORP	COMMON STOCK	578592107	6,857	274,600	SH		SOLE		274,600	0	0
MEDIMMUNE INC	COMMON STOCK	584699102	13,940	422,300	SH		SOLE		422,300	0	0
MGM MIRAGE	COMMON STOCK	552953101	3,904	106,800	SH		SOLE		106,800	0	0
MOSSIMO INC	COMMON STOCK	619696107	805	130,000	SH		SOLE		130,000	0	0
MYLAN LABORATORIES INC	COMMON STOCK	628530107	1,217	31,500	SH		SOLE		31,500	0	0
NOVELL INC	COMMON STOCK	670006105	5,115	959,600	SH		SOLE		959,600	0	0
NOVELLUS SYSTEMS INC	COMMON STOCK	670008101	7,401	219,300	SH		SOLE		219,300	0	0
PACTIV CORPORATION	COMMON STOCK	695257105	5,962	294,000	SH		SOLE		294,000	0	0
PARKER DRILLING CO	COMMON STOCK	701081101	7,116	3,015,300	SH		SOLE		3,015,300	0	0
PARKER HANNIFIN CORP	COMMON STOCK	701094104	2,932	65,600	SH		SOLE		65,600	0	0
PHARMACEUTICAL RESOURCES INC	COMMON STOCK	717125108	4,496	65,900	SH		SOLE		65,900	0	0
PROTEIN DESIGN LABS INC	COMMON STOCK	74369L103	1,045	75,400	SH		SOLE		75,400	0	0
RADIAN GROUP INC	COMMON STOCK	750236101	644	14,500	SH		SOLE		14,500	0	0
RTI INTERNATIONAL METALS INC	COMMON STOCK	74973W107	1,391	132,200	SH		SOLE		132,200	0	0
SMITH INTERNATIONAL INC	COMMON STOCK	832110100	5,832	162,100	SH		SOLE		162,100	0	0
SMITHFIELD FOODS INC	COMMON STOCK	832248108	6,814	354,900	SH		SOLE		354,900	0	0
TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	88224Q107	1,860	152,200	SH		SOLE		152,200	0	0
TIBCO SOFTWARE INC	COMMON STOCK	88632Q103	3,030	566,400	SH		SOLE		566,400	0	0
TRANSOCEAN INC	COMMON STOCK	G90078109	16,744	837,200	SH		SOLE		837,200	0	0
TYSON FOODS INC	COMMON STOCK	902494103	8,505	601,900	SH		SOLE		601,900	0	0
VALERO LP	COMMON STOCK	91913W104	12,660	289,700	SH		SOLE		289,700	0	0
VIGNETTE CORPORATION	COMMON STOCK	926734104	2,462	1,070,563	SH		SOLE		1,070,563	0	0
WEATHERFORD INTERNATIONAL INC	COMMON STOCK	G95089101	8,119	214,900	SH		SOLE		214,900	0	0
WENDYS INTERNATIONAL INC	COMMON STOCK	950590109	3,340	103,400	SH		SOLE		103,400	0	0

BERCROMBIE & FITCH CO	OPTIONS - CALLS	002896907	29,927	1,080,000	SH	CALL	SOLE	1,080,000	0	0
LLERGAN INC	OPTIONS - CALLS	018490902	34,641	440,000	SH	CALL	SOLE	440,000	0	0
MGEN INC	OPTIONS - CALLS	031162900	23,265	360,300	SH	CALL	SOLE	360,300	0	0
RGOSY GAMING CO	OPTIONS - CALLS	040228908	17,568	720,000	SH	CALL	SOLE	720,000	0	0
UTOMATIC DATA PROCESSING	OPTIONS - CALLS	053015903	15,057	420,000	SH	CALL	SOLE	420,000	0	0
T&T WIRELESS GROUP	OPTIONS - CALLS	00209A906	47,223	5,773,000	SH	CALL	SOLE	5,773,000	0	0
J SERVICES CO	OPTIONS - CALLS	055482903	10,251	300,000	SH	CALL	SOLE	300,000	0	0
EA SYSTEMS INC	OPTIONS - CALLS	073325902	9,279	770,000	SH	CALL	SOLE	770,000	0	0
ARNIVAL CORP	OPTIONS - CALLS	143658900	17,761	540,000	SH	CALL	SOLE	540,000	0	0
LEAR CHANNEL COMMUNICATIONS INC	OPTIONS - CALLS	184502902	11,490	300,000	SH	CALL	SOLE	300,000	0	0
NSCO INTERNATIONAL INC	OPTIONS - CALLS	26874Q900	11,533	430,000	SH	CALL	SOLE	430,000	0	0
RANT PRIDECO INC	OPTIONS - CALLS	38821G901	7,337	720,000	SH	CALL	SOLE	720,000	0	0
ERR MCGEE CORP	OPTIONS - CALLS	492386907	11,160	250,000	SH	CALL	SOLE	250,000	0	0
ABROTORY CORP OF AMERICA HLDGS	OPTIONS - CALLS	50540R909	8,610	300,000	SH	CALL	SOLE	300,000	0	0
IANDALAY RESORT GROUP	OPTIONS - CALLS	562567907	20,597	520,000	SH	CALL	SOLE	520,000	0	0
IERRILL LYNCH & CO	OPTIONS - CALLS	590188908	34,666	647,600	SH	CALL	SOLE	647,600	0	0
IGM MIRAGE	OPTIONS - CALLS	552953901	21,199	580,000	SH	CALL	SOLE	580,000	0	0
IEDICIS PHARMACEUTICAL-CL A	OPTIONS - CALLS	584690909	29,300	500,000	SH	CALL	SOLE	500,000	0	0
IAYTAG CORP	OPTIONS - CALLS	578592907	10,987	440,000	SH	CALL	SOLE	440,000	0	0
IYLAN LABORATORIES INC	OPTIONS - CALLS	628530907	47,926	1,240,000	SH	CALL	SOLE	1,240,000	0	0
IOKIA CORPORATION	OPTIONS - CALLS	654902904	22,308	1,430,000	SH	CALL	SOLE	1,430,000	0	0
FIZER INC	OPTIONS - CALLS	717081903	19,747	650,000	SH	CALL	SOLE	650,000	0	0
ARKER HANNIFIN CORP	OPTIONS - CALLS	701094904	25,327	566,600	SH	CALL	SOLE	566,600	0	0
ROTEIN DESIGN LABS INC	OPTIONS - CALLS	74369L903	10,118	730,000	SH	CALL	SOLE	730,000	0	0
HARMACEUTICAL RESOURCES INC	OPTIONS - CALLS	717125908	22,301	326,900	SH	CALL	SOLE	326,900	0	0
EEBOK INTERNATIONAL LTD	OPTIONS - CALLS	758110900	15,044	450,000	SH	CALL	SOLE	450,000	0	0
ADIAN GROUP INC	OPTIONS - CALLS	750236901	87,024	1,960,000	SH	CALL	SOLE	1,960,000	0	0
CHLUMBERGER LTD	OPTIONS - CALLS	806857908	19,360	400,000	SH	CALL	SOLE	400,000	0	0
IEBEL SYSTEMS INC	OPTIONS - CALLS	826170902	8,101	830,000	SH	CALL	SOLE	830,000	0	0
RANSOCEAN INC	OPTIONS - CALLS	G90078909	17,200	860,000	SH	CALL	SOLE	860,000	0	0
YCO INTERNATIONAL	OPTIONS - CALLS	902124906	55,923	2,737,300	SH	CALL	SOLE	2,737,300	0	0
YSON FOODS INC	OPTIONS - CALLS	902494903	11,587	820,000	SH	CALL	SOLE	820,000	0	0
VEATHERFORD INTERNATIONAL INC	OPTIONS - CALLS	G95089901	13,514	357,700	SH	CALL	SOLE	357,700	0	0
VENDYS INTERNATIONAL INC	OPTIONS - CALLS	950590909	10,013	310,000	SH	CALL	SOLE	310,000	0	0
URLINGTON RESOURCES INC	OPTIONS - PUTS	122014953	31,330	650,000	SH	PUT	SOLE	650,000	0	0
VS CORP	OPTIONS - PUTS	126650950	23,522	757,300	SH	PUT	SOLE	757,300	0	0
I AND R BLOCK INC	OPTIONS - PUTS	093671955	36,466	845,100	SH	PUT	SOLE	845,100	0	0
			1,081,919	47,665,602				47,665,602		
			1,315,643	53,748,502				53,748,502		