

NON PUBLIC

13FCON

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2003

Check here if Amendment [] ; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Mason Capital Management, LLC
Address: 110 East 59th Street, 10th Floor
New York, NY 10022

Form 13F File Number: 28-10413

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John Grizzetti
Title: Chief Financial Officer
Phone: (212) 771-1232

Signature, Place, and Date of Signing:

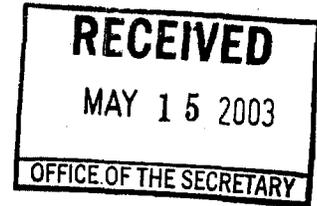
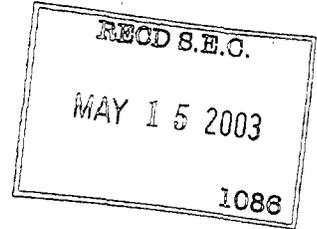
Carolyn S. Parlato New York, New York May 14, 2003
/s/ by Carolyn S. Parlato with Express [City, State] [Date]
Permission

Report Type* (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)



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CONFIDENTIAL TREATMENT EXPIRES

PROCESSED

FEB 04 2004

THOMSON FINANCIAL

* Reports Holdings for which confidential treatment is required.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 4

Form 13F Information Table Value Total: \$750
(thousands)

Information for which Mason Capital Management, LLC has requested confidential treatment has been omitted and filed separately with the Securities and Exchange Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

CONFIDENTIAL TREATMENT REQUESTED

Asset Class	Investment Description	Symbol	Included on Official List	Quantity	Market Price	Market Value	
Common Stock	DREYERS GRAND ICE-CREAM	261878102	X	183,031	69.3200	12,687,708.92	Risk Arb
Common Stock	GREY GLOBAL GROUP INC CMN	39787M108	X	25,000	616.9900	15,424,750.00	Sensitive
Common Stock	OCEAN ENERGY CORP	67481E106	X	766,800	20.0000	15,336,000.00	Risk Arb
Common Stock	SCIOS INC	808905103	X	400,000	44.0600	17,624,000.00	Risk Arb

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$1000)	SHRS OR PRN AMT	SH/PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY
Dreyers Grand Ice-Cream	common stock	261878102	12,688	183,031			sole		X
Grey Global	Common stock	39787M108	15,425	25,000			Sole		X
Ocean Energy Corp	common stock	67481E106	15,336	766,800			sole		X
Skios Inc.	common stock	80891E103	17,624	400,000			sole		X