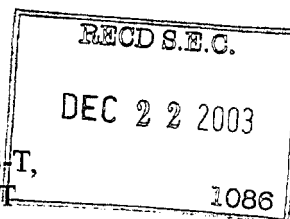


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



03043142

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for December 22, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103821

(SEC File Number, if Available)

PROCESSED

DEC 23 2003

**THOMSON
FINANCIAL**

N/A

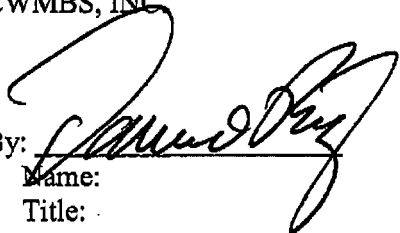
(Name of Person Filing the Document (if Other Than the Registrant))

~

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on DECEMBER 22, 2003.

CWMBS, INC

By: 

Name:

Title:



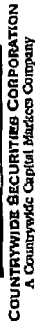
User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 12/19/2003 13:36:02

Bond: IA1 Balance: 93,648,000 Coupon: 4.500000

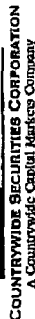
Delay: 24 Class Factor: 1.00 Accruing Since: 12/01/2003
Settlement Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, we make no guarantee as to its accuracy. The information is intended to be used in connection with the purchase or sale of securities only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured. Therefore, the actual details achieved during the projection period may vary from the projections.



Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. The information is provided in substance, not in detail, and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured. Therefore, the actual details achieved during the projection period may vary from the projections.



User ID: kleibowl **Deals Directory:** /opt/intex/deals **Date:** 12/19/2003 13:36:06

Bond: IIIA1 Balance: 54,673,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 12/01/2003
 Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informative purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual results achieved during the projection period may vary from the projections.



Although the information included in this report has been obtained from sources which we believe to be reliable, we do not warrant the accuracy or completeness of the information contained herein, and we do not intend to be responsible for any loss or damage resulting from its use. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



Class Factor: 1.00 Accruing Since: 12/01/2003
 Delay: 24
 Settlement Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, the accuracy and completeness of the information and the assumptions made have not been independently substantiated. The accuracy of the projections and the assumptions made are not intended to offer solicitation or recommendation for the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 12/19/2003 13:36:12

Bond: B2 Balance: 495,100 Coupon: 4.709627

Delay: 24 Class Factor: 1.00 Accruing Since: 12/01/2003
Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee the accuracy or completeness of the information and therefore do not undertake to change without notice the information included in this report. We are not responsible for any loss or damage caused by reliance on the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



Yields Given Prices Report 1_CWHL03J15_FIN 30 year 4.8's

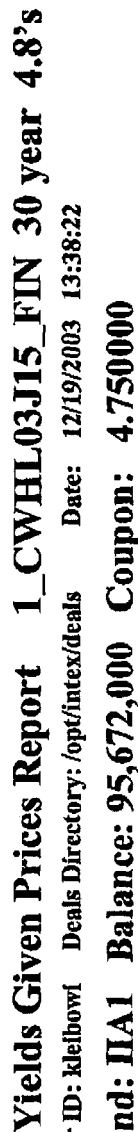
User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 12/19/2003 13:38:20

Bond: IA1 Balance: 93,648,000 Coupon: 4.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 12/01/2003
 Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

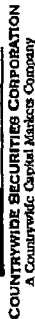
[illegible]

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PSA	PSA
3000	1000
336	5.781
371	5.705
507	5.630
443	5.555
379	5.480
316	5.405
252	5.331
89	5.256
25	5.182
762	5.108
999	5.034
336	4.960
373	4.887
311	4.813
748	4.740
886	4.667
224	4.594
262	4.521
000	4.448
338	4.375
776	4.303
114	4.231
553	4.158
20	1.85
99	1.70
04	1/04
18	5/10

Although the information included in this report has been obtained from sources which we believe to be reliable, we make no guarantee to accuracy of completeness or timeliness. The information is subject to change without notice. The projections are for informational purposes only and are not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured. Therefore, the actual details achieved during the projection period may vary from the projections.



User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 12/19/2003 13:38:24

Bond: IIIA1 Balance: 54,673,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 12/01/2003
Settlement Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

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AVG LIFE	8.27	7.85	7.25	7.18	7.11
DURATION	6.39	6.14	5.78	5.74	5.69
FIRST PAY	1/04	1/04	1/04	1/04	1/04
LAST PAY	10/18	10/18	10/18	10/18	10/18

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Delay: 24 Class Factor: 1.00 Accruing Since: 12/01/2003
Settlement Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

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User ID: kleibowi Deals Directory: /opt/intex/deals Date: 12/19/2003 13:38:30

Bond: B2 Balance: 495,100 Coupon: 4.709627

Delay:	24	Class Factor:	1.00	Accruing Since:	12/01/2003
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Settlement Date: 12/30/2003 WHOLE 30 year WAC: 5.09 WAM: 176.05

[illegible]

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