

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on December 17, 2003.

STRUCTURED ASSET SECURITIES
CORPORATION

By: 
Name: Michael Hitzmann
Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials

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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

COMPUTATIONAL MATERIALS

for

THORNBURG MORTGAGE SECURITIES TRUST 2003-6

Mortgage-Backed Notes, Series 2003-6

TERM SHEET

[\$1,100,000,000]

(APPROXIMATE OFFERED)

THORNBURG MORTGAGE SECURITIES TRUST 2003-6

WELLS FARGO BANK MINNESOTA, N.A., MASTER SERVICER

DEUTSCHE BANK NATIONAL TRUST COMPANY, TRUSTEE

Class	Approx. Size (\$) ⁽¹⁾	Initial Coupon ⁽²⁾	Life Cap	Security Description	WAL (Yrs.) Call/Mat. ⁽³⁾	Window (mos.) Call/Mat ⁽⁴⁾	Initial Credit Support ⁽⁴⁾	Legal Final Maturity	Expected Ratings (S&P / Moody's)
A-1	\$[1,050,500,000]	1mL + []	11.50%	Senior	2.79/3.42	1-67/1-230	[4.75]%	1/25/2034	[AAA / Aaa]
A-2	\$[35,750,000]	1mL + []	11.50%	Senior	2.79/3.42	1-67/1-230	[1.50]%	1/25/2034	[AAA / NR]
M	\$[13,750,000]	1mL + []	11.50%	Sub.	2.79/3.42	1-67/1-230	[0.25]%	1/25/2034	[AA / NR]

- (1) The class sizes are subject to final collateral and rating agency approval and are subject to a variance.
- (2) The Class coupons are described under "Note Interest Rates" on page 5.
- (3) Assumes 25% CPR.
- (4) Initial Credit Support includes the assumes Overcollateralization has reached its target of [0.25]%

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THE CLASS SIZES ARE SUBJECT TO CHANGE.
ALL COLLATERAL STATISTICS DESCRIBED HEREIN ARE BASED ON THE STATISTICAL MORTGAGELoAN POOL UNLESS OTHERWISE INDICATED. THE INFORMATION CONTAINED HEREIN WILL BE SUPERSEDED BY THE DESCRIPTION OF THE MORTGAGELoANS CONTAINED IN THE PROSPECTUS SUPPLEMENT. THE PROSPECTUS SUPPLEMENT SUPERSEDES THE INFORMATION IN ALL PRIOR COLLATERAL TERM SHEETS, IF ANY.

INFORMATION THAT IS TO BE DETERMINED OR
 THAT IS NOT KNOWN AT THIS TIME WILL BE LABELED "TBD"

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding payments, interest rates, losses and other matters, including, but not limited to, the assumptions described in the Offering Document. Lehman Brothers Inc., and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or underlying assets, the information contained in the Offering Document).

Deal Overview:**Structure**

- Thornburg Mortgage Securities Trust 2003-6 is an owner trust and will issue 3 classes of *pro-rata* pay senior-sub Notes.
- Excess Interest will be used to build up Overcollateralization to a target of [0.25]% of the Cutoff Date Collateral Balance.
- The deal will contain a Yield Maintenance Agreement, which is intended to mitigate basis risk between the hybrid ARMs and the adjustable rate bonds.
- 20% Optional Purchase: Thornburg Mortgage may purchase the Offered Notes at a purchase price equal to their current principal amount plus accrued interest once the aggregate principal balance of the Mortgage Loans is equal to 20% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Collateral

- The Statistical Mortgage Pool is composed of jumbo hybrid ARM mortgage loans:
 - The weighted average FICO score of 740, LTV of 65.4% and DTI of 29.2% indicates strong credit;
 - Approximately 82.2% are Primary Homes and 35.4% are located in California; and
 - The collateral is indexed off of 1 month LIBOR (6.23%), 6 month LIBOR (25.44%), 12 month LIBOR (44.88%), 1 year CMT (23.42%) and 3 year CMT (0.03%).
- As of the Statistical Calculation Date, the mortgage loans will be serviced by: Thornburg Mortgage (70.45%)*, First Republic Bank (19.67%), Cendant (5.87%) and Colonial National Mortgage (4.01%).

* Cenlar FSB is the contracted sub-servicer for all servicing owned by Thornburg Mortgage Home Loans. Cenlar is a private label sub-servicer with a Tier One performance ranking from Freddie Mac.

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Available Funds Cap Schedule* (1) (2) (3)

Period	Available Funds Cap	Period	Available Funds Cap
1	N/A	31	13.97%
2	13.05%	32	14.29%
3	13.05%	33	14.29%
4	13.06%	34	12.15%
5	13.21%	35	12.95%
6	13.21%	36	12.95%
7	13.21%	37	12.95%
8	13.21%	38	12.95%
9	13.21%	39	12.95%
10	13.22%	40	12.98%
11	13.43%	41	13.14%
12	13.43%	42	13.14%
13	13.43%	43	13.14%
14	13.43%	44	13.19%
15	13.43%	45	13.19%
16	13.43%	46	13.19%
17	13.59%	47	13.53%
18	13.59%	48	13.53%
19	13.59%	49	13.53%
20	13.59%	50	13.53%
21	13.59%	51	13.53%
22	13.59%	52	13.53%
23	13.81%	53	13.53%
24	13.81%	54	13.53%
25	13.81%	55	13.53%
26	13.81%	56	13.66%
27	13.81%	57	13.96%
28	13.81%	58	14.13%
29	13.97%	59	15.72%
30	13.97%	60	12.17%

- (1) Based on 1 month Libor, 6 month Libor, 12 month Libor, 1 year CMT and 3 year CMT of 15% for each period.
- (2) Assumes 25% CPR, Cutoff Date of December 1, 2003 and First payment Date of January 25, 2004.
- (3) Based on a statistical mortgage pool which is the final population subject to adjustments for payoffs, deletions and revised December balances. This population includes the Statistical Mortgage Pool as described herein plus additions made subsequent the Statistical Calculation Date.

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Terms of the Offering:

Seller: Thornburg Mortgage Home Loans, Inc.

Depositor: Structured Asset Securities Corporation

Lead Manager: Lehman Brothers Inc

Co-Lead Managers: Bear, Stearns & Co. Inc., Greenwich Capital Markets, Inc.

Master Servicer: Wells Fargo Bank Minnesota, National Association.

Indenture Trustee
/Custodian/Administrator: Deutsche Bank National Trust Company.

Owner Trustee: Wilmington Trust Company.

Rating Agencies: Moody's will rate the Class A-1 Notes. S&P will rate all of the Notes. It is expected that the Notes will be assigned the following credit ratings:

	Rating
Class	(S&P / Moody's)
A-1	AAA / Aaa
A-2	AAA / NR
M	AA / NR

Cut off Date: December 1, 2003

Statistical Calculation Date: Based on current balance information available as of November 14, 2003

Expected Pricing Date: Week of December 1st, 2003

Expected Settlement Date: December 22nd, 2003

Day Count: 30/360

Delay Days: 0 Day Delay: All Classes.

Distribution Dates: 25th of each month, commencing in January 2004

Collection Period: The calendar month preceding the current Distribution Date

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Notes:	The "Senior Notes" will consist of the Class A-1 and Class A-2 Notes. The "Subordinate Notes" will consist of the Class M Notes. The Senior Notes are collectively referred to herein as the "Offered Notes". The Offered Notes are being offered publicly.
Registration:	Book-entry form through DTC
Federal Tax Treatment:	The Notes will be characterized as debt for federal income tax purposes.
ERISA Eligibility:	Subject to certain prohibited transactions, the offered Notes are expected to be ERISA eligible. Prospective investors should review with their legal advisors whether the purchase and holding of any of the Notes could give rise to a transaction prohibited or not otherwise permissible under ERISA or other similar laws.
SMMEA Treatment:	The Offered Notes are expected to constitute "mortgage related securities" for purposes of SMMEA.
Optional Securities Purchase Rights:	The Seller will have the option of purchasing the Offered Notes at a purchase price equal to their current principal amount plus accrued interest once the aggregate principal balance of the Mortgage Loans has been reduced to 20% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Optional Call Date").
Clean-Up Call:	The terms of the transaction allow for a termination of the trust and retirement of the Notes once the aggregate principal balance of the Mortgage Loans has been reduced to 10% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Clean-Up Call Date").
Servicing Fee:	Varies from 0.25% to 0.375% per annum on the outstanding mortgage balance.
Trustee Fee:	0.0175% per annum
Pricing Prepayment Assumption:	25% CPR per annum.

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- Due Period: The "Due Period" related to each Distribution Date starts on the second day of the month preceding the month in which such Distribution Date occurs and ends on the first day of the month in which such Distribution Date occurs.
- Net WAC Rate: The "Net WAC Rate" for each Distribution Date will be the weighted average of the Net Mortgage Rates of the Mortgage Loans at the beginning of the related Due Period, weighted on the basis of their Scheduled Principal Balances at the beginning of the related Due Period.
- Note Interest Rate: The "Note Interest Rate" for each Class of Notes will be equal to LIBOR, plus the related margin, subject to the lesser of (i) the Available Funds Cap Rate and (ii) 11.50%. On any Distribution Date following the Optional Call Date, the related margin for the Senior Notes will be equal to twice its original margin.
- Net Interest Remittance Amount: The "Net Interest Remittance Amount" for any Distribution Date will be equal to the Interest Remittance Amount from the Mortgage Loans *plus* the Yield Maintenance Amount.
- Available Funds Cap Rate: The "Available Funds Cap Rate" on any Distribution Date will be equal to a fraction expressed as a percentage where the numerator is equal to the product of (x) 12 and (y) the "Net Interest Remittance Amount" and the denominator is the beginning mortgage loan balance for such Distribution Date.

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Mortgage Loans:

As of the Cut-off Date, the aggregate principal balance of the mortgage loans described herein is expected to be approximately \$1,100,000,000 (the "Mortgage Loans"), reflecting the addition of approximately \$[267,233,479.85] of mortgage loans with characteristics similar to those of the mortgage loans described herein (the "Statistical Mortgage Loans"). The Mortgage Loans either adjust their rate based on various indices (the "Adjustable Rate Mortgage Loans") or are adjustable rate mortgage loans with initial rate adjustments generally occurring approximately three, five, seven or ten years after the date of origination of such mortgage loan, and thereafter adjust their rate based on various indices ("Hybrid ARMs"). Approximately [88.91]% of the Statistical Mortgage Loans are required to make payments of interest only for up to the first 120 months following origination. After such interest only period, such Mortgage Loans are scheduled to amortize over the remaining term of the loan.

See the attached collateral descriptions for additional information on the Statistical Mortgage Loans.

Net WAC Shortfall Amount:

If on any Distribution Date, the Note Interest Rate for any class is based upon the Available Funds Cap Rate, the "Net WAC Shortfall Amount" is equal to the excess of: (i) the amount of interest accrued on the related Note at one month LIBOR plus the related margin (subject to the Rate Cap of 11.50%) over (ii) the interest calculated at the Available Funds Cap Rate for the Distribution Date.

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Yield Maintenance
Agreement:

On behalf of the Senior and Subordinate Notes, various interest rate derivative contracts (the "Yield Maintenance Agreement") will be entered into between the trust and the derivative counterparty. The derivatives will include caps and swaps purchased for each of the 3 year, 5 year and 7 year hybrid mortgage loan groups. A swap will be purchased for the 10 year hybrid mortgage loan group. The swaps purchased will mitigate interest rate risk posed by the loans during the fixed rate period for the mortgage loans. The swap purchased for each loan group will be in effect until the initial weighted average rate reset date for such group. Protection will be based upon prepayment speeds at or above 15 CPR. The Notional of the derivative agreements will be the minimum of (a) a schedule cast at 15% CPR for the respective loan groups and (b) the actual mortgage loan balance of the respective mortgage loan groups on the Distribution Date. Additionally, cap agreements that correspond to the 3 year, 5 year and 7 year hybrid mortgage loans will be purchased from the termination of the respective swap agreements to September 2013. These cap agreements will have a strike rate equal to the respective loan group's initial weighted average maximum rate less the sum of (a) the margin on the Class A Notes and (b) any deal expenses. The maximum strike rate will equal 11.50%.

Net Yield Maintenance
Amount:

With respect to any Distribution Date, the "Net Yield Maintenance Amount" will be equal to (a) the aggregate amount payable to the Trust on that Distribution Date from the Yield Maintenance Counterparty over (b) the aggregate amount payable on that Distribution Date to the Yield Maintenance Counterparty in respect to the Yield Maintenance Agreement pursuant to the related derivative contracts.

Credit Enhancement:

Credit enhancement consists of the following:

1. Excess Cashflow;
2. the Overcollateralization Amount; and
3. Subordination.

Excess Interest:

The "Excess Interest" for any Payment Date will be equal to the Net Interest Remittance Amount remaining after priorities (1) and (2) under "Interest Priority of Distributions."

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Overcollateralization

Amount:

The "Overcollateralization Amount" is equal to the excess of the aggregate principal balance of the Mortgage Loans over the aggregate principal balance of the Notes. On the Closing Date, the Overcollateralization Amount will be equal to zero. Excess Interest will be directed to build the Overcollateralization Amount until the Required Overcollateralization Target is reached.

Required

Overcollateralization

Amount:

On any Payment Date, the "Required Overcollateralization Amount" is equal to [0.25]% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Allocation of

Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "Realized Loss." Any realized losses on the Mortgage Loans will be allocated as follows: first, to the Excess Cashflow, and second, to the reduction of the Overcollateralization Amount. Following the reduction of any Overcollateralization Amount to zero, all allocable Realized Losses will be applied in the following order: first to the Class M Notes, and second, to the Class A-2 Notes. The Class A-1 Notes will not be reduced by Realized Losses.

Interest Priority of

Distribution:

On each Distribution Date, the Net Interest Remittance Amount for such date will be distributed in the following priority:

- (1.) Concurrently, to the Class A-1 and Class A-2 Notes, current interest for each class plus any previously unpaid interest *pro rata* based on the amount of interest to which each class is entitled;
- (2.) monthly interest to the Class M Notes; and
- (3.) for application as part of monthly Excess Interest.

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Principal Priority
of Distribution:

On each Distribution Date, the Principal Remittance Amount will be distributed pro-rata (by current principal balance) as principal to the (i) Class A-1 Notes, (ii) Class A-2 and (iii) Class M Notes.

Excess Interest Priority
of Distribution:

On Each Distribution Date, Excess Interest will be distributed as follows:

- (1.) pro-rata (by current principal balance) as principal to the Notes to replenish or maintain the Required Overcollateralization Amount;
- (2.) To the Class M Notes, any unpaid carryforward interest on the Class M Notes;
- (3.) To the Class A-2 Notes any previously unreimbursed realized losses for the Class A-2 Notes;
- (4.) To the Class M Notes any previously unreimbursed realized losses for the Class M Notes;
- (5.) Concurrently, to the Class A-1 and Class A-2 Notes any Net WAC Shortfall Amount due to such classes, *pro rata* based on the amount of Net WAC Shortfall due such classes;
- (6.) To the Class M Notes any Net WAC Shortfall Amount due to such Class;
- (7.) Any remaining amounts will be distributed to the Trust Certificate Holder.

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Sensitivity Analysis- To 20% Optional Call Date						
CPR	10%	15%	20%	25%	30%	40%
<u>Class A-1</u>						
Price: 100-00						
Avg. Life (yrs)	7.10	4.89	3.58	2.79	2.26	1.60
Modified Duration (yrs)	6.57	4.61	3.43	2.70	2.19	1.56
Principal Window (mos.)	1 - 164	1 - 118	1 - 86	1 - 67	1 - 54	1 - 38
<u>Class A-2</u>						
Price: 100-00						
Avg. Life (yrs)	7.10	4.89	3.58	2.79	2.26	1.60
Modified Duration (yrs)	6.50	4.58	3.40	2.68	2.19	1.56
Principal Window (mos.)	1 - 164	1 - 118	1 - 86	1 - 67	1 - 54	1 - 38
<u>Class M</u>						
Price: 100-00						
Avg. Life (yrs)	7.10	4.89	3.58	2.79	2.26	1.60
Modified Duration (yrs)	6.10	4.37	3.28	2.60	2.13	1.53
Principal Window (mos.)	1 - 164	1 - 118	1 - 86	1 - 67	1 - 54	1 - 38

Sensitivity Analysis- To Maturity						
CPR	10%	15%	20%	25%	30%	40%
<u>Class A-1:</u>						
Price: 100-00						
Avg. Life (yrs)	8.12	5.76	4.34	3.42	2.78	1.96
Modified Duration (yrs)	7.37	5.34	4.08	3.25	2.67	1.90
Principal Window (mos.)	1 - 350	1 - 323	1 - 276	1 - 230	1 - 192	1 - 139
<u>Class A-2</u>						
Price: 100-00						
Avg. Life (yrs)	8.12	5.76	4.34	3.42	2.78	1.96
Modified Duration (yrs)	7.28	5.29	4.05	3.23	2.65	1.89
Principal Window (mos.)	1 - 350	1 - 323	1 - 276	1 - 230	1 - 192	1 - 139
<u>Class M</u>						
Price: 100-00						
Avg. Life (yrs)	8.12	5.76	4.34	3.42	2.78	1.96
Modified Duration (yrs)	6.71	4.96	3.85	3.09	2.56	1.84
Principal Window (mos.)	1 - 350	1 - 323	1 - 276	1 - 230	1 - 192	1 - 139

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Thornburg 2003-6 Collateral Summary

As of the Statistical Calculation Date			
Total Number of Loans	1,593	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$832,766,520	Yes	2.8%
Average Loan Principal Balance	\$522,766	No	97.2%
Fixed Rate	0.0%	Primary Mortgage Insurance Coverage	
Adjustable Rate	100.0%	(First Lien Loans with LTV > 80%)	
Prepayment Penalty	19.9%	Yes	79.4%
Weighted Average Coupon	4.34%	No	20.6%
Weighted Average Margin	2.08%	Prepayment Penalty	
Non-Zero Weighted Average Initial Periodic Cap	4.21%	None	80.1%
Non-Zero Weighted Average Periodic Cap	1.73%	0.001-1.000	2.2%
Weighted Average Maximum Rate	10.14%	2.001-3.000	9.2%
Weighted Average Floor	2.09%	3.001-4.000	0.9%
Weighted Average Original Term (mo.)	361	4.001-5.000	7.6%
Weighted Average Remaining Term (mo.)	360	Geographic Distribution	
Weighted Average Loan Age (mo.)	2	(Other states account individually for less than	
Weighted Average Combined LTV	65.4%	5% of the Cut-off Date principal balance)	
Non-Zero Weighted Average FICO	740	CA	35.4%
Non-Zero Weighted Average DTI	29.2%	GA	9.0%
Interest Only Mortgage Loans	88.9%	CO	8.2%
First Lien Mortgage Loans	100.0%	FL	7.1%
		NY	7.0%
Product Type		Occupancy Status	
6 Month LIBOR ARM	14.36%	Primary Home	82.2%
12 month ARM	2.55%	Investment	4.7%
3/1 ARM (LIBOR and CMT)	20.81%	Second Home	13.2%
3/27 ARM (LIBOR)	3.39%	Loan Documentation	
5/1 ARM (LIBOR and CMT)	28.02%	Full	92.0%
5/25 ARM (LIBOR)	4.25%	Stated	6.6%
7/1 ARM (LIBOR and CMT)	9.48%	Other	1.5%
7/23 (LIBOR)	3.00%		
10/1 ARM (LIBOR and CMT)	7.40%		
10/20 ARM (LIBOR)	0.47%		
1 Month LIBOR	5.50%		
Other	0.76%		
Loan Purpose			
Purchase	39.33%		
Rate/Term Refinance	36.72%		
Cash Out Refinance	23.95%		
Servicers			
Colonial National Mortgage	4.01%		
Cendant	5.87%		
First Republic Bank	19.67%		
Thornburg Mortgage Home Loans, Inc.*	70.45%		

* Cenlar FSB is the contracted sub-servicer for all servicing owned by Thornburg Mortgage Home Loans.

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Collateral Characteristics

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Scheduled Principal Balances</i>			
(S)	Mortgage Loans	Principal Balance (S)	% of Principal Balance
0.01 - 50,000.00	3	112,600.00	0.01
50,000.01 - 100,000.00	48	3,979,536.38	0.48
100,000.01 - 150,000.00	152	19,425,939.84	2.33
150,000.01 - 200,000.00	142	24,928,044.83	2.99
200,000.01 - 250,000.00	139	31,371,716.02	3.77
250,000.01 - 300,000.00	126	34,487,640.16	4.14
300,000.01 - 350,000.00	114	37,212,471.45	4.47
350,000.01 - 400,000.00	116	43,940,842.89	5.28
400,000.01 - 450,000.00	96	41,117,742.17	4.94
450,000.01 - 500,000.00	89	42,946,784.17	5.16
500,000.01 - 550,000.00	66	34,718,336.02	4.17
550,000.01 - 600,000.00	69	39,891,679.89	4.79
600,000.01 - 650,000.00	59	37,258,308.33	4.47
650,000.01 - 700,000.00	36	24,495,916.19	2.94
700,000.01 - 750,000.00	42	30,856,369.01	3.71
750,000.01 - 800,000.00	33	25,768,627.14	3.09
800,000.01 - 850,000.00	13	10,864,250.00	1.30
850,000.01 - 900,000.00	23	20,095,093.24	2.41
900,000.01 - 950,000.00	17	15,903,230.74	1.91
950,000.01 - 1,000,000.00	57	56,652,797.41	6.80
1,000,000.01 >=	153	256,738,594.27	30.83
Total:	1,593	\$832,766,520.15	100.00%

Minimum: \$26,000.00
 Maximum: \$7,875,000.00
 Average: \$522,766.18

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Mortgage Rates			
(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
2.001 - 2.500	24	7,560,013.78	0.91
2.501 - 3.000	89	47,163,300.00	5.66
3.001 - 3.500	234	121,165,156.91	14.55
3.501 - 4.000	241	139,328,788.33	16.73
4.001 - 4.500	331	156,439,923.33	18.79
4.501 - 5.000	343	193,910,610.03	23.29
5.001 - 5.500	244	122,670,698.34	14.73
5.501 - 6.000	79	38,147,919.69	4.58
6.001 - 6.500	7	6,295,609.74	0.76
6.501 - 7.000	1	84,500.00	0.01
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 2.250%
 Maximum: 6.625%
 Weighted Average: 4.341%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Original Terms to Stated Maturity

(months)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
<= 170	1	105,200.00	0.01
181 - 240	1	155,561.56	0.02
241 - 300	1	131,434.87	0.02
301 - 360	1,562	822,038,853.95	98.71
361 >=	28	10,335,469.77	1.24
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 120.0
Maximum: 480.0
Weighted Average: 361.4

Remaining Terms to Stated Maturity

(months)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
<= 170	1	105,200.00	0.01
181 - 240	1	155,561.56	0.02
241 - 300	2	528,764.28	0.06
301 - 360	1,561	821,641,524.54	98.66
361 >=	28	10,335,469.77	1.24
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 119.0
Maximum: 480.0
Weighted Average: 359.6

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Collateral Characteristics (continued)

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Combined Loan-to-Value Ratio			
(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
0.001 - 10.000	3	859,139.77	0.10
10.001 - 20.000	21	8,830,429.00	1.06
20.001 - 30.000	32	20,089,588.29	2.41
30.001 - 40.000	69	44,414,799.83	5.33
40.001 - 50.000	104	73,930,687.80	8.88
50.001 - 60.000	154	110,573,020.55	13.28
60.001 - 70.000	254	197,002,982.25	23.66
70.001 - 80.000	852	347,914,743.34	41.78
80.001 - 90.000	64	16,048,124.72	1.93
90.001 - 100.000	40	13,103,004.60	1.57
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 3.18%
 Maximum: 100.00%
 Non-Zero WA: 65.42%

FICO Score			
	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
580 - 599	2	552,848.11	0.07
600 - 619	1	270,000.00	0.03
620 - 639	5	2,663,100.00	0.32
640 - 659	41	21,756,094.80	2.61
660 - 679	75	34,144,514.57	4.10
680 - 699	162	91,325,833.26	10.97
700 - 719	203	95,827,798.08	11.51
720 - 739	222	130,616,304.73	15.68
740 - 759	264	143,145,347.96	17.19
760 - 779	337	174,949,345.13	21.01
780 - 799	231	118,638,410.90	14.25
800 >=	50	18,876,922.61	2.27
Total:	1,593	\$832,766,520.15	100.00%

Non-Zero Minimum: 594
 Maximum: 826
 Non-Zero WA: 740

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Loan Purpose</i>			
	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
Purchase	673	327,489,673.64	39.33
Rate/Term Refinance	593	305,791,479.00	36.72
Cash Out Refinance	327	199,485,367.51	23.95
Total:	1,593	\$832,766,520.15	100.00%

<i>Property Type</i>			
	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
Single Family	883	521,877,406.65	62.67
PUD	410	179,682,975.26	21.58
Condo	222	88,419,406.66	10.62
Co-op	39	24,238,702.79	2.91
2-4 Family	39	18,548,028.79	2.23
Total:	1,593	\$832,766,520.15	100.00%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

States – Top 30			
	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
CA-N	220	164,834,941.98	19.79
CA-S	182	130,062,988.83	15.62
GA	225	74,788,297.85	8.98
CO	119	68,101,906.12	8.18
FL	141	59,458,406.52	7.14
NY	90	58,045,845.16	6.97
CT	33	30,061,627.71	3.61
NJ	41	29,696,789.47	3.57
VA	60	24,594,327.72	2.95
TX	76	23,983,175.13	2.88
MA	40	21,189,547.04	2.54
NC	55	19,317,315.31	2.32
NM	33	17,503,744.96	2.10
SC	41	12,478,462.51	1.50
IL	22	10,440,446.66	1.25
UT	13	9,579,630.68	1.15
WA	22	8,173,046.48	0.98
MD	20	7,371,134.28	0.89
DC	8	7,031,878.90	0.84
AZ	22	6,865,042.28	0.82
PA	15	6,358,039.84	0.76
MI	11	5,802,208.24	0.70
TN	14	4,602,061.30	0.55
NV	12	3,983,992.27	0.48
AL	10	3,815,095.79	0.46
MN	10	3,603,666.44	0.43
HI	3	2,524,643.04	0.30
VT	2	2,318,000.00	0.28
OH	9	2,184,549.92	0.26
WY	2	2,120,000.00	0.25
Other	42	11,875,707.72	1.43
Total:	1,593	\$832,766,520.15	100.00%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Prepayment Penalty Description

	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
1% of UPB	166	131,076,002.11	15.74
2% of UPB	40	35,555,231.92	4.27
6% of UPB	1	600,000.00	0.07
None	1,386	665,535,286.12	79.92
Total:	1,593	\$832,766,520.15	100.00%

Documentation Type

	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
Full	1,476	765,787,139.27	91.96
Stated	85	54,613,328.41	6.56
No Ratio	32	12,366,052.47	1.48
Total:	1,593	\$832,766,520.15	100.00%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Gross Margin			
(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
<= 1.000	3	1,225,449.92	0.15
1.001 - 1.500	34	14,355,563.78	1.72
1.501 - 2.000	1,017	487,832,809.47	58.58
2.001 - 2.500	476	300,951,629.01	36.14
2.501 - 3.000	63	28,401,067.97	3.41
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 1.00%
Maximum: 2.90%
Non-Zero WA: 2.08%

Initial Periodic Cap			
(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
None	87	51,901,349.86	6.23
1.000	236	119,599,281.86	14.36
2.000	52	25,145,139.97	3.02
4.000	387	167,723,259.14	20.14
5.000	707	370,493,305.33	44.49
5.500	1	264,800.00	0.03
6.000	122	96,719,383.99	11.61
9.900	1	920,000.00	0.11
Total:	1,593	\$832,766,520.15	100.00%

Non-Zero Minimum: 1.00%
Maximum: 9.90%
Non-Zero WA: 4.21%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Periodic Cap

(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
None	87	51,901,349.86	6.23
1.000	379	212,785,028.19	25.55
2.000	1,127	568,080,142.10	68.22
Total:	1,593	\$832,766,520.15	100.00%

Non-Zero Minimum: 1.00%

Maximum: 2.00%

Non-Zero WA: 1.73%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
7.001 - 7.500	1	525,700.00	0.06
8.001 - 8.500	17	6,561,253.04	0.79
8.501 - 9.000	179	99,716,541.93	11.97
9.001 - 9.500	298	136,099,430.40	16.34
9.501 - 10.000	323	168,205,403.82	20.20
10.001 - 10.500	259	128,427,725.89	15.42
10.501 - 11.000	462	251,193,170.39	30.16
11.001 - 11.500	24	20,507,656.13	2.46
11.501 - 12.000	13	9,114,912.65	1.09
12.501 - 13.000	6	6,058,875.90	0.73
13.501 - 14.000	2	800,000.00	0.10
14.001 - 14.500	9	5,555,850.00	0.67
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 7.50%
Maximum: 14.50%
Non-Zero WA: 10.14%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
0.000 - 1.000	3	1,225,449.92	0.15
1.001 - 1.500	34	14,355,563.78	1.72
1.501 - 2.000	1,007	481,959,009.47	57.87
2.001 - 2.500	475	300,516,629.01	36.09
2.501 - 3.000	74	34,709,867.97	4.17
Total:	1,593	\$832,766,520.15	100.00%

Minimum: 1.00%
Maximum: 3.00%
Weighted Average: 2.09%

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Servicers</i>			
	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
Thornburg Mortgage Home Loans *	1,203	586,715,448.98	70.45
First Republic Bank	198	163,801,002.72	19.67
Cendant	93	48,862,179.63	5.87
Colonial National Mortgage	99	33,387,888.82	4.01
Total:	1,593	\$832,766,520.15	100.00%

* Cenlar FSB is the contracted sub-servicer for all servicing owned by Thornburg Mortgage Home Loans

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Collateral Characteristics (continued)

Collateral characteristics are listed below as of the Statistical Calculation Date

Months to Next Rate Adjustment			
(months)	Mortgage Loans	Principal Balance (\$)	% of Principal Balance
0 - 6	293	157,034,835.82	18.86
7 - 12	48	19,391,075.57	2.33
13 - 18	20	10,272,800.00	1.23
25 - 30	10	7,868,900.00	0.94
31 - 36	355	170,906,966.71	20.52
37 - 42	71	23,040,689.00	2.77
49 - 54	2	1,050,000.00	0.13
55 - 60	433	246,920,214.38	29.65
61 - 66	61	26,814,750.00	3.22
73 - 78	2	2,316,409.11	0.28
79 - 84	165	88,904,818.48	10.68
85 - 90	23	12,698,720.00	1.52
115 >=	110	65,546,341.08	7.87
Total:	1,593	\$832,766,520.15	100.00%

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! THRO36_MKT.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY ! MAX_CF_VECTSIZE 552

!! Created by Intex Deal Maker v3.6.025 , subroutines 3.0f_p1
!! 12/03/2003 3:15 PM

DEAL_COMMENT _

"This is a preliminary model and is subject to change including: final deal size, class sizes, derivatives purchased by the Trust and credit enhancement sizes."

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! nor for the accuracy of information which is derived from this data.

COLLAT_GROUPS 1 2 3 4 5

! DEFINE CONSTANT #OrigCollBal = 1100000000.00
! DEFINE CONSTANT #OrigCollBal1 = 268454709.32
! DEFINE CONSTANT #OrigCollBal2 = 272756371.00
! DEFINE CONSTANT #OrigCollBal3 = 346731343.28
! DEFINE CONSTANT #OrigCollBal4 = 127201830.88
! DEFINE CONSTANT #OrigCollBal5 = 84855745.52! DEFINE CONSTANT #OrigBondBal = 1100000000.00
! DEFINE CONSTANT #OrigBondBal1 = 268454709.32
! DEFINE CONSTANT #OrigBondBal2 = 272756371.00
! DEFINE CONSTANT #OrigBondBal3 = 346731343.28
! DEFINE CONSTANT #OrigBondBal4 = 127201830.88
! DEFINE CONSTANT #OrigBondBal5 = 84855745.52

! DEFINE #BondBal = 1100000000.00

! FULL_DEALNAME: Thornburg Mortgage Securities Trust 2003-6

! DEAL SIZE: \$ 1100000000.00
! PRICING SPEED: 25% CPR
! ISSUE DATE: 20031201
! SETTLEMENT DATE: 20031222

! Record date delay: 24

! DEFINE TR_INDEXDEPS_ALL

! DEAL_CLOCK_INFO _
! ISSUE_CDU_DATE 20031201 _
! DEAL_FIRSTPAY_DATE 20040125

! DEFINE TABLE "SwapNotional" (60, 2) = "CURDATE" "Balance"

! 20040125.1 346,731,343.28
! 20040225.1 341,995,594.68
! 20040325.1 337,324,232.17
! 20040425.1 332,716,383.15
! 20040525.1 328,171,186.81
! 20040625.1 323,687,794.00
! 20040725.1 319,265,367.03
! 20040825.1 314,903,079.55
! 20040925.1 310,600,116.40
! 20041025.1 306,355,673.41
! 20041125.1 302,168,957.33
! 20041225.1 298,039,185.59
! 20050125.1 293,965,586.24

20050225.1	289,947,397.76
20050325.1	285,983,868.93
20050425.1	282,074,258.69
20050525.1	278,217,836.00
20050625.1	274,413,879.72
20050725.1	270,661,678.45
20050825.1	266,960,530.42
20050925.1	263,309,743.36
20051025.1	259,708,634.36
20051125.1	256,156,529.74
20051225.1	252,652,764.94
20060125.1	249,196,684.40
20060225.1	245,787,641.41
20060325.1	242,424,998.03
20060425.1	239,108,124.93
20060525.1	235,836,401.32
20060625.1	232,609,214.79
20060725.1	229,425,961.21
20060825.1	226,286,044.65
20060925.1	223,188,877.22
20061025.1	220,133,879.00
20061125.1	217,120,477.92
20061225.1	214,148,109.63
20070125.1	211,216,217.43
20070225.1	208,324,252.16
20070325.1	205,471,672.09
20070425.1	202,657,942.81
20070525.1	199,882,537.15
20070625.1	197,144,935.08
20070725.1	194,444,623.60
20070825.1	191,781,096.66
20070925.1	189,153,855.05
20071025.1	186,562,406.32
20071125.1	184,006,264.70
20071225.1	181,484,950.99
20080125.1	178,997,992.45
20080225.1	176,544,922.77
20080325.1	174,125,281.94
20080425.1	171,738,616.19
20080525.1	169,384,477.88
20080625.1	167,062,425.43
20080725.1	164,772,023.24
20080825.1	162,512,841.61
20080925.1	160,282,432.83
20081025.1	158,082,438.03
20081125.1	163,354,672.03
20081225.1	0

```
!
DEFINE DYNAMIC #SwapBal = LOOKUP_TBL( "STEP", Curdate, "SwapNotional", "CURDATE",
"Balance" )
!
```

```
!
DEFINE DYNAMIC #SwapBalEnd = LOOKUP_TBL( "STEP", Curdate + 30, "SwapNotional",
"CURDATE", "Balance" )
!
```

```
!
DEFINE TABLE "Swap2Notional" (83, 2) = "CURDATE" "Balance"
```

20040125.1	127,201,830.88
20040225.1	125,464,953.61
20040325.1	123,751,677.54
20040425.1	122,061,683.00
20040525.1	120,394,654.66
20040625.1	118,750,281.43
20040725.1	117,128,256.46

20040825.1	115,528,277.00
20040925.1	113,950,044.44
20041025.1	112,393,264.16
20041125.1	110,857,645.56
20041225.1	109,342,901.95
20050125.1	107,848,750.51
20050225.1	106,374,912.25
20050325.1	104,921,111.97
20050425.1	103,487,078.15
20050525.1	102,072,542.97
20050625.1	100,677,242.22
20050725.1	99,300,915.27
20050825.1	97,943,305.01
20050925.1	96,604,157.80
20051025.1	95,283,223.42
20051125.1	93,980,255.07
20051225.1	92,695,009.24
20060125.1	91,427,245.74
20060225.1	90,176,727.63
20060325.1	88,943,221.16
20060425.1	87,726,495.75
20060525.1	86,526,323.93
20060625.1	85,342,481.32
20060725.1	84,174,746.54
20060825.1	83,022,901.25
20060925.1	81,886,730.03
20061025.1	80,766,020.39
20061125.1	79,660,562.70
20061225.1	78,570,150.18
20070125.1	77,494,578.83
20070225.1	76,433,647.41
20070325.1	75,387,157.43
20070425.1	74,354,913.05
20070525.1	73,336,721.09
20070625.1	72,332,390.99
20070725.1	71,341,734.77
20070825.1	70,364,566.97
20070925.1	69,400,704.66
20071025.1	68,449,967.38
20071125.1	67,512,177.11
20071225.1	66,587,158.24
20080125.1	65,674,737.52
20080225.1	64,774,744.07
20080325.1	63,887,009.31
20080425.1	63,011,366.93
20080525.1	62,147,652.89
20080625.1	61,295,705.35
20080725.1	60,455,364.67
20080825.1	59,626,473.37
20080925.1	58,808,876.09
20081025.1	58,002,419.60
20081125.1	57,206,952.72
20081225.1	56,422,326.31
20090125.1	55,648,393.26
20090225.1	54,885,008.46
20090325.1	54,132,028.74
20090425.1	53,389,312.90
20090525.1	52,656,721.61
20090625.1	51,934,117.46
20090725.1	51,221,364.88
20090825.1	50,518,330.15
20090925.1	49,824,881.34
20091025.1	49,140,888.33

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20091125.1	48,466,222.74
20091225.1	47,800,757.94
20100125.1	47,144,369.01
20100225.1	46,496,932.73
20100325.1	45,858,327.52
20100425.1	45,228,433.48
20100525.1	44,607,132.31
20100625.1	43,994,307.33
20100725.1	43,389,843.42
20100825.1	42,792,666.02
20100925.1	42,203,652.17
20101025.1	42,365,046.36
20101125.1	0

!
DEFINE DYNAMIC #SwapBal2 = LOOKUP_TBL("STEP", Curdate, "Swap2Notional",
"CURDATE", "Balance")
!

DEFINE DYNAMIC #SwapBal2End = LOOKUP_TBL("STEP", Curdate + 30, "Swap2Notional",
"CURDATE", "Balance")
!
!

DEFINE TABLE "Swap3Notional" (118, 2) = "CURDATE" "Balance"

20040125.1	84,855,745.52
20040225.1	83,697,189.77
20040325.1	82,554,370.74
20040425.1	81,427,075.39
20040525.1	80,315,093.55
20040625.1	79,218,217.91
20040725.1	78,136,243.93
20040825.1	77,068,969.86
20040925.1	76,016,196.66
20041025.1	74,977,727.99
20041125.1	73,953,370.15
20041225.1	72,942,932.07
20050125.1	71,946,225.26
20050225.1	70,963,063.76
20050325.1	69,993,264.14
20050425.1	69,036,645.44
20050525.1	68,093,029.15
20050625.1	67,162,239.17
20050725.1	66,244,101.79
20050825.1	65,338,445.62
20050925.1	64,445,101.60
20051025.1	63,563,902.98
20051125.1	62,694,685.22
20051225.1	61,837,286.04
20060125.1	60,991,545.32
20060225.1	60,157,305.13
20060325.1	59,334,409.66
20060425.1	58,522,705.22
20060525.1	57,722,040.19
20060625.1	56,932,264.99
20060725.1	56,153,232.06
20060825.1	55,384,795.86
20060925.1	54,626,812.80
20061025.1	53,879,141.22
20061125.1	53,141,641.39
20061225.1	52,414,175.47
20070125.1	51,696,607.48
20070225.1	50,988,803.27
20070325.1	50,290,630.51
20070425.1	49,601,958.66
20070525.1	48,922,658.95

Page 4

20070625.1	48,252,604.33
20070725.1	47,591,669.50
20070825.1	46,939,730.82
20070925.1	46,296,666.35
20071025.1	45,662,355.77
20071125.1	45,036,680.43
20071225.1	44,419,523.23
20080125.1	43,810,768.70
20080225.1	43,210,302.90
20080325.1	42,618,013.44
20080425.1	42,033,789.47
20080525.1	41,457,521.61
20080625.1	40,889,101.96
20080725.1	40,328,424.11
20080825.1	39,775,383.06
20080925.1	39,229,875.24
20081025.1	38,691,798.48
20081125.1	38,161,051.99
20081225.1	37,637,536.34
20090125.1	37,121,153.45
20090225.1	36,611,806.57
20090325.1	36,109,400.26
20090425.1	35,613,840.36
20090525.1	35,125,033.98
20090625.1	34,642,889.52
20090725.1	34,167,316.56
20090825.1	33,698,225.97
20090925.1	33,235,529.78
20091025.1	32,779,141.22
20091125.1	32,328,974.70
20091225.1	31,884,945.80
20100125.1	31,446,971.21
20100225.1	31,014,968.76
20100325.1	30,588,857.42
20100425.1	30,168,557.22
20100525.1	29,753,989.28
20100625.1	29,345,075.80
20100725.1	28,941,740.03
20100825.1	28,543,906.24
20100925.1	28,151,499.75
20101025.1	27,764,446.88
20101125.1	27,382,674.94
20101225.1	27,006,112.23
20110125.1	26,634,688.03
20110225.1	26,268,332.55
20110325.1	25,906,976.98
20110425.1	25,550,553.42
20110525.1	25,198,994.89
20110625.1	24,852,235.32
20110725.1	24,510,209.53
20110825.1	24,172,853.23
20110925.1	23,840,102.99
20111025.1	23,511,896.26
20111125.1	23,188,171.31
20111225.1	22,868,867.26
20120125.1	22,553,924.05
20120225.1	22,243,282.44
20120325.1	21,936,883.98
20120425.1	21,634,671.03
20120525.1	21,336,586.71
20120625.1	21,042,574.92
20120725.1	20,752,580.32
20120825.1	20,466,548.31

20120925.1	20,184,425.05
20121025.1	19,906,157.42
20121125.1	19,631,693.00
20121225.1	19,360,980.11
20130125.1	19,093,967.75
20130225.1	18,830,605.61
20130325.1	18,570,844.08
20130425.1	18,314,634.21
20130525.1	18,061,927.70
20130625.1	17,812,676.94
20130725.1	17,566,834.92
20130825.1	17,324,355.29
20130925.1	17,085,192.35
20131025.1	0

```

!
DEFINE DYNAMIC #SwapBal3 = LOOKUP_TBL( "STEP", Curdate, "Swap3Notional",
"CURDATE", "Balance" )
!
DEFINE DYNAMIC #SwapBal3End = LOOKUP_TBL( "STEP", Curdate + 30, "Swap3Notional",
"CURDATE", "Balance" )
!
!
DEFINE TABLE "CapNotional" (118, 2) = "CURDATE" "Balance"

```

20040125.1	0.00
20040225.1	0.00
20040325.1	0.00
20040425.1	0.00
20040525.1	0.00
20040625.1	0.00
20040725.1	0.00
20040825.1	0.00
20040925.1	0.00
20041025.1	0.00
20041125.1	0.00
20041225.1	0.00
20050125.1	0.00
20050225.1	0.00
20050325.1	0.00
20050425.1	0.00
20050525.1	0.00
20050625.1	0.00
20050725.1	0.00
20050825.1	0.00
20050925.1	0.00
20051025.1	0.00
20051125.1	0.00
20051225.1	0.00
20060125.1	0.00
20060225.1	0.00
20060325.1	0.00
20060425.1	0.00
20060525.1	0.00
20060625.1	0.00
20060725.1	0.00
20060825.1	0.00
20060925.1	0.00
20061025.1	0.00
20061125.1	0.00
20061225.1	0.00
20070125.1	0.00
20070225.1	0.00
20070325.1	0.00
20070425.1	0.00

20070525.1	0.00
20070625.1	0.00
20070725.1	0.00
20070825.1	0.00
20070925.1	0.00
20071025.1	0.00
20071125.1	0.00
20071225.1	0.00
20080125.1	0.00
20080225.1	0.00
20080325.1	0.00
20080425.1	0.00
20080525.1	0.00
20080625.1	0.00
20080725.1	0.00
20080825.1	0.00
20080925.1	0.00
20081025.1	0.00
20081125.1	155,912,467.27
20081225.1	153,766,945.99
20090125.1	151,650,788.76
20090225.1	149,563,595.34
20090325.1	147,504,970.91
20090425.1	145,474,526.04
20090525.1	143,471,876.57
20090625.1	141,496,643.57
20090725.1	139,548,453.26
20090825.1	137,626,936.95
20090925.1	135,731,730.93
20091025.1	133,862,476.47
20091125.1	132,018,819.70
20091225.1	130,200,411.55
20100125.1	128,406,907.71
20100225.1	126,637,968.55
20100325.1	124,893,259.05
20100425.1	123,172,448.74
20100525.1	121,475,211.65
20100625.1	119,801,226.24
20100725.1	118,150,175.36
20100825.1	116,521,746.13
20100925.1	114,915,629.97
20101025.1	113,331,522.46
20101125.1	111,769,123.34
20101225.1	110,228,136.42
20110125.1	108,708,269.56
20110225.1	107,209,234.56
20110325.1	105,730,747.17
20110425.1	104,272,526.99
20110525.1	102,834,297.43
20110625.1	101,415,785.68
20110725.1	100,016,722.62
20110825.1	98,636,842.79
20110925.1	97,275,884.38
20111025.1	95,933,589.08
20111125.1	94,609,702.14
20111225.1	93,303,972.27
20120125.1	92,016,151.57
20120225.1	90,745,995.55
20120325.1	89,493,263.02
20120425.1	88,257,716.08
20120525.1	87,039,120.07
20120625.1	85,837,243.52
20120725.1	84,651,858.11

20120825.1	83,482,738.62
20120925.1	82,329,662.92
20121025.1	81,192,411.87
20121125.1	80,070,769.33
20121225.1	78,964,522.10
20130125.1	77,873,459.88
20130225.1	76,797,375.24
20130325.1	75,736,063.55
20130425.1	74,689,323.00
20130525.1	73,656,954.49
20130625.1	72,638,761.67
20130725.1	71,634,550.82
20130825.1	70,644,130.90
20130925.1	69,663,802.16
20131025.1	0

```
!
DEFINE DYNAMIC #CapBal = LOOKUP_TBL( "STEP", Curdate, "CapNotional", "CURDATE",
"Balance" )
!
```

```
!
DEFINE DYNAMIC #CapBalEnd = LOOKUP_TBL( "STEP", Curdate + 30, "CapNotional",
"CURDATE", "Balance" )
!
```

```
!
DEFINE TABLE "Cap2Notional" (118, 2) = "CURDATE" "Balance"
```

20040125.1	0.00
20040225.1	0.00
20040325.1	0.00
20040425.1	0.00
20040525.1	0.00
20040625.1	0.00
20040725.1	0.00
20040825.1	0.00
20040925.1	0.00
20041025.1	0.00
20041125.1	0.00
20041225.1	0.00
20050125.1	0.00
20050225.1	0.00
20050325.1	0.00
20050425.1	0.00
20050525.1	0.00
20050625.1	0.00
20050725.1	0.00
20050825.1	0.00
20050925.1	0.00
20051025.1	0.00
20051125.1	0.00
20051225.1	0.00
20060125.1	0.00
20060225.1	0.00
20060325.1	0.00
20060425.1	0.00
20060525.1	0.00
20060625.1	0.00
20060725.1	0.00
20060825.1	0.00
20060925.1	0.00
20061025.1	0.00
20061125.1	0.00
20061225.1	0.00
20070125.1	0.00
20070225.1	0.00
20070325.1	0.00

20070425.1	0.00
20070525.1	0.00
20070625.1	0.00
20070725.1	0.00
20070825.1	0.00
20070925.1	0.00
20071025.1	0.00
20071125.1	0.00
20071225.1	0.00
20080125.1	0.00
20080225.1	0.00
20080325.1	0.00
20080425.1	0.00
20080525.1	0.00
20080625.1	0.00
20080725.1	0.00
20080825.1	0.00
20080925.1	0.00
20081025.1	0.00
20081125.1	0.00
20081225.1	0.00
20090125.1	0.00
20090225.1	0.00
20090325.1	0.00
20090425.1	0.00
20090525.1	0.00
20090625.1	0.00
20090725.1	0.00
20090825.1	0.00
20090925.1	0.00
20091025.1	0.00
20091125.1	0.00
20091225.1	0.00
20100125.1	0.00
20100225.1	0.00
20100325.1	0.00
20100425.1	0.00
20100525.1	0.00
20100625.1	0.00
20100725.1	0.00
20100825.1	0.00
20100925.1	0.00
20101025.1	41,622,690.79
20101125.1	41,049,672.32
20101225.1	40,482,900.56
20110125.1	39,923,904.05
20110225.1	39,372,576.64
20110325.1	38,828,813.63
20110425.1	38,292,511.70
20110525.1	37,763,568.99
20110625.1	37,241,884.99
20110725.1	36,727,360.58
20110825.1	36,219,897.96
20110925.1	35,719,400.69
20111025.1	35,225,773.63
20111125.1	34,738,922.93
20111225.1	34,258,756.03
20120125.1	33,785,181.62
20120225.1	33,318,109.64
20120325.1	32,857,451.24
20120425.1	32,403,118.81
20120525.1	31,955,025.90
20120625.1	31,513,087.24

20120725.1	31,077,218.76
20120825.1	30,647,337.48
20120925.1	30,223,361.58
20121025.1	29,805,210.36
20121125.1	29,392,804.20
20121225.1	28,986,064.58
20130125.1	28,584,914.03
20130225.1	28,189,276.15
20130325.1	27,799,075.58
20130425.1	27,414,237.98
20130525.1	27,034,690.02
20130625.1	26,660,359.39
20130725.1	26,291,174.73
20130825.1	25,908,887.36
20130925.1	25,501,790.15
20131025.1	0

```

!
DEFINE DYNAMIC #CapBal2 = LOOKUP_TBL( "STEP", Curdate, "Cap2Notional", "CURDATE",
"Balance" )
!
DEFINE DYNAMIC #CapBal2End = LOOKUP_TBL( "STEP", Curdate + 30, "Cap2Notional",
"CURDATE", "Balance" )
!
DEFINE DYNAMIC #HedgeSwapBeginBal = MIN( COLL_PREV_BAL(3), #SwapBal )
!
DEFINE DYNAMIC #HedgeSwapEndBal = MIN( COLL_BAL(3), #SwapBalEnd )
!
DEFINE DYNAMIC #HedgeSwapBeginBal2 = MIN( COLL_PREV_BAL(4), #SwapBal2 )
!
DEFINE DYNAMIC #HedgeSwapEndBal2 = MIN( COLL_BAL(4), #SwapBal2End )
!
DEFINE DYNAMIC #HedgeSwapBeginBal3 = MIN( COLL_PREV_BAL(5), #SwapBal3 )
!
DEFINE DYNAMIC #HedgeSwapEndBal3 = MIN( COLL_BAL(5), #SwapBal3End )
!
DEFINE #OC = 0
DEFINE #PrincAccum = 0
DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) / COLL_PREV_BAL * 1200
* 1200
DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) / COLL_PREV_BAL(1)
* 1200
DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) / COLL_PREV_BAL(2)
* 1200
DEFINE DYNAMIC STICKY #NetRate3 = ( COLL_I_MISC("COUPON", 3) ) / COLL_PREV_BAL(3)
* 1200
DEFINE DYNAMIC STICKY #NetRate4 = ( COLL_I_MISC("COUPON", 4) ) / COLL_PREV_BAL(4)
* 1200
DEFINE DYNAMIC STICKY #NetRate5 = ( COLL_I_MISC("COUPON", 5) ) / COLL_PREV_BAL(5)
* 1200
!
!
TOLERANCE WRITEDOWN_0LOSS 1.00
!
INITIAL INDEX LIBOR_1MO 1.170
INITIAL INDEX LIBOR_6MO 1.280
INITIAL INDEX LIBOR_1YR 1.613
INITIAL INDEX CMT_1YR 1.383
INITIAL INDEX CMT_3YR 2.607
!
DEFINE TRANCHE "SWAP_IN", "SWAP_OUT", "SWAP_IN2", "SWAP_OUT2", "SWAP_IN3",
"SWAP_OUT3", "CAP_IN", "CAP_IN2", "A1", "A2", "M"
!
!

```

```

Tranche "SWAP_IN" PSEUDO HEDGE
  Block $ 346,731,343.28 at 1.17 FLOAT NOTIONAL WITH FORMULA BEGIN (
#HedgeSwapBeginBa1 ); END ( #HedgeSwapEndBa1 ); _
  DAYCOUNT 30360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
    1 * LIBOR_1MO + 0
    0   999
!
Tranche "SWAP_OUT" PSEUDO HEDGE
  Block $ 346,731,343.28 at 3.98 NOTIONAL WITH FORMULA BEGIN ( #HedgeSwapBeginBa1
); END ( #HedgeSwapEndBa1 ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
!
Tranche "SWAP_IN2" PSEUDO HEDGE
  Block $ 127,201,830.88 at 1.17 FLOAT NOTIONAL WITH FORMULA BEGIN (
#HedgeSwapBeginBa2 ); END ( #HedgeSwapEndBa2 ); _
  DAYCOUNT 30360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
    1 * LIBOR_1MO + 0
    0   999
!
Tranche "SWAP_OUT2" PSEUDO HEDGE
  Block $ 127,201,830.88 at 4.35 NOTIONAL WITH FORMULA BEGIN ( #HedgeSwapBeginBa2
); END ( #HedgeSwapEndBa2 ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
!
Tranche "SWAP_IN3" PSEUDO HEDGE
  Block $ 84,855,745.52 at 1.17 FLOAT NOTIONAL WITH FORMULA BEGIN (
#HedgeSwapBeginBa3 ); END ( #HedgeSwapEndBa3 ); _
  DAYCOUNT 30360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
    1 * LIBOR_1MO + 0
    0   999
!
Tranche "SWAP_OUT3" PSEUDO HEDGE
  Block $ 84,855,745.52 at 4.73 NOTIONAL WITH FORMULA BEGIN ( #HedgeSwapBeginBa3
); END ( #HedgeSwapEndBa3 ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
!
Tranche "CAP_IN" PSEUDO HEDGE
  Block $ 0.01 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN ( #CapBa1 ); END (
#CapBa1End ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
    ((1 * MIN(11.5, LIBOR_1MO)) + (-9.67))
    0   999
!
Tranche "CAP_IN2" PSEUDO HEDGE
  Block $ 0.01 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN ( #CapBa2 ); END (
#CapBa2End ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031222 Next 20040125
    ((1 * MIN(11.5, LIBOR_1MO)) + (-9.58))
    0   999
!
Tranche "A1" SEN_FLT
  Block 1050500000.00 at 1.47 FREQ M FLOAT RESET M _
  COUPONCAP 30360 NONE ( #NetRate ); _
  DAYCOUNT 30360 BUSINESS_DAY NONE _
  Delay 0 Dated 20031222 Next 20040125

```

```

                                thr036_mkt2.cdi
(1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 20%) THEN 0.6
ELSE 0.3 ))
0      11.5
!
Tranche "A2" SEN_FLT
Block 35750000.00 at 1.67  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate ); _
    DAYCOUNT 30360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031222 Next 20040125
(1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 20%) THEN 1.
ELSE 0.5 ))
0      11.5
!
Tranche "M" JUN_FLT
Block 13750000.00 at 2.87  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate ); _
    DAYCOUNT 30360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031222 Next 20040125
1 * LIBOR_1MO + 1.7
0      11.5
!
Tranche "R" JUN_RES
Block 1100000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS _
    DAYCOUNT 30360 BUSINESS_DAY NONE _
    FREQ M Delay 24 Dated 20031201 Next 20040125
!
Tranche "#NetRate"          SYMVAR
!
Tranche "#OC"                SYMVAR
!
Tranche "DEAL_PLUGIN" PSEUDO
Block USE PCT 100.0 100.0 OF "A1#1"
Block USE PCT 100.0 100.0 OF "A2#1"
Block USE PCT 100.0 100.0 OF "M#1"
Block USE PCT 0.0 100.0 OF "R#1"
!
!
DEFINE PSEUDO_TRANCHE COLLAT _
    Delay 24 Dated 20031201 Next 20040125 settle 20031222
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1 _
    Delay 24 Dated 20031201 Next 20040125 settle 20031222
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2 _
    Delay 24 Dated 20031201 Next 20040125 settle 20031222
DEFINE PSEUDO_TRANCHE COLLAT GROUP 3 _
    Delay 24 Dated 20031201 Next 20040125 settle 20031222
DEFINE PSEUDO_TRANCHE COLLAT GROUP 4 _
    Delay 24 Dated 20031201 Next 20040125 settle 20031222
DEFINE PSEUDO_TRANCHE COLLAT GROUP 5 _
    Delay 24 Dated 20031201 Next 20040125 settle 20031222
!
HEDGE "Swap" _
      TYPE SWAP _
      LEG  "OUT_LEG"    DEAL_PAYS      OPTIMAL_INTPMT  "SWAP_OUT"
-
      LEG  "IN_LEG"     DEAL_RECEIVES  OPTIMAL_INTPMT  "SWAP_IN" _
      BY   "TBD"
!
HEDGE "Swap2" _
      TYPE SWAP _
      LEG  "OUT_LEG"    DEAL_PAYS      OPTIMAL_INTPMT  "SWAP_OUT2"
-
      LEG  "IN_LEG"     DEAL_RECEIVES  OPTIMAL_INTPMT  "SWAP_IN2"
-

```

```

!
! HEDGE "Swap3" _
      BY      "TBD"
      TYPE    SWAP _
      LEG     "OUT_LEG"      DEAL_PAYS      OPTIMAL_INTPMT  "SWAP_OUT3"
-
      LEG     "IN_LEG"      DEAL_RECEIVES  OPTIMAL_INTPMT  "SWAP_IN3"
-
      BY      "TBD"
!
! HEDGE "Cap" _
      TYPE    CAP _
      LEG     "FLT"        DEAL_RECEIVES  OPTIMAL_INTPMT  "CAP_IN" _
      BY      "TBD"
!
! HEDGE "Cap2" _
      TYPE    CAP _
      LEG     "FLT"        DEAL_RECEIVES  OPTIMAL_INTPMT  "CAP_IN2" _
      BY      "TBD"
!
CLASS "A1"      NO_BUILD_TRANCHE _
                SHORTFALL_PAYBACK COUPONCAP TRUE _
                SHORTFALL_EARN_INT COUPONCAP TRUE _
                = "A1"
CLASS "A2"      NO_BUILD_TRANCHE _
                SHORTFALL_PAYBACK COUPONCAP TRUE _
                SHORTFALL_EARN_INT COUPONCAP TRUE _
                = "A2"
CLASS "M"      NO_BUILD_TRANCHE _
                SHORTFALL_PAYBACK COUPONCAP TRUE _
                SHORTFALL_EARN_INT COUPONCAP TRUE _
                = "M"
CLASS "RESID"  NO_BUILD_TRANCHE _
                = "R#1"
CLASS "A" WRITEDOWN_BAL PRORATA ALLOCATION _
                = "A1" "A2"
!
! CLASS "ROOT" _
                SHORTFALL_EARN_INT INTEREST TRUE _
                WRITEDOWN_BAL RULES _
                = "A" "M" "RESID"
!
! DEFINE PSEUDO_TRANCHE CLASS "A"      Delay 0 Dated 20031222 Next 20040125
DAYCOUNT 30360 BUSINESS_DAY NONE
!
! CROSSOVER when 0
!
! OPTIONAL REDEMPTION:      "CLEANUP" _
                            COLL_FRAC 20% _
                            PRICE_P ( COLL_BAL );
!
! OPTIONAL REDEMPTION "DealTermination" _
MANDATORY _
PRICE_P ( COLL_BAL ); _
WHEN_EXPR ( DBAL LT .01 );
!
! INTEREST_SHORTFALL FULL_PREPAY      Compensate Pro_rata _
PARTIAL_PREPAY      Compensate Pro_rata _
LOSS                Compensate Pro_rata

```

```

!
TRANCHE MISCINFO
A1          RATING MD "NA"
A2          RATING MD "NA"
M           RATING SP "AA"
R           RATING MD "NA"
!
!

```

CMO Block Payment Rules

```

-----
      from : HEDGE ("CAP")
      pay  : HEDGE ("SWAP")
-----

```

```

-----
      from : HEDGE ("CAP2")
      pay  : HEDGE ("SWAP2")
-----

```

```

-----
      calculate : #HedgePaySave = MAX(0.00, -1 * HEDGE("SWAP","OPTIMAL_PMT")) +
      MAX(0.00, -1 * HEDGE("SWAP2","OPTIMAL_PMT")) + MAX(0.00, -1 *
      HEDGE("SWAP3","OPTIMAL_PMT"))
-----

```

```

-----
      from : CASH_ACCOUNT (100)
      pay  : HEDGE ("SWAP")
-----

```

```

-----
      from : CASH_ACCOUNT (100)
      pay  : HEDGE ("SWAP2")
-----

```

```

-----
      from : CASH_ACCOUNT (100)
      pay  : HEDGE ("SWAP3")
-----

```

```

      calculate : #Princ                = COLL_P
!

```

```

      calculate : #Interest              = COLL_I
!
!

```

```

!
      calculate : #XSSpread              = MAX( 0, #Interest - OPTIMAL_INTPMT("ROOT") -
      INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL("ROOT") )
!
!

```

```

!
      calculate : "A" _
      NO_CHECK SCHEDULED FRACTION      = SHARE("A"); _
      NO_CHECK PREPAY    FRACTION      = SHARE("A"); _
      NO_CHECK LIQUIDATE FRACTION      = SHARE("A")
!

```

```

!
      calculate : "M" _
      NO_CHECK SCHEDULED FRACTION      = SHARE("M"); _
      NO_CHECK PREPAY    FRACTION      = SHARE("M"); _
      NO_CHECK LIQUIDATE FRACTION      = SHARE("M")
!

```

```

-----
      from : CLASS ( "A" )
      pay  : CLASS INTEREST PRO_RATA ( "A1"; "A2" )
      pay  : CLASS INTSHORT PRO_RATA ( "A1"; "A2" )
-----

```

```

-----
      from : CLASS ( "A" )
      pay  : CLASS BALANCE PRO_RATA ( "A1" ; "A2" )
-----

```

```

-----
      from : CLASS ( "A1" )
      pay  : SEQUENTIAL ( "A1#1" )
-----

```

```

-----
      from : CLASS ( "A2" )
      pay  : SEQUENTIAL ( "A2#1" )
-----

```

```

-----
from : CLASS ( "M" )
pay : SEQUENTIAL ( "M#1" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "A1" ; "A2" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "M" )
-----
from : HEDGE ("SWAP")
subject to : CEILING ((HEDGE ("SWAP", "OPTIMAL_PMT") - HEDGE ("SWAP",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("A1" ; "A2")
-----
from : HEDGE ("SWAP")
subject to : CEILING ((HEDGE ("SWAP", "OPTIMAL_PMT") - HEDGE ("SWAP",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("M")
-----
from : HEDGE ("SWAP2")
subject to : CEILING ((HEDGE ("SWAP2", "OPTIMAL_PMT") - HEDGE ("SWAP2",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("A1" ; "A2")
-----
from : HEDGE ("SWAP2")
subject to : CEILING ((HEDGE ("SWAP2", "OPTIMAL_PMT") - HEDGE ("SWAP2",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("M")
-----
from : HEDGE ("SWAP3")
subject to : CEILING ((HEDGE ("SWAP3", "OPTIMAL_PMT") - HEDGE ("SWAP3",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("A1" ; "A2")
-----
from : HEDGE ("SWAP3")
subject to : CEILING ((HEDGE ("SWAP3", "OPTIMAL_PMT") - HEDGE ("SWAP3",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("M")
-----
from : HEDGE ("CAP")
subject to : CEILING ((HEDGE ("CAP", "OPTIMAL_PMT") - HEDGE ("CAP",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("A1" ; "A2")
-----
from : HEDGE ("CAP")
subject to : CEILING ((HEDGE ("CAP", "OPTIMAL_PMT") - HEDGE ("CAP",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("M")
-----
from : HEDGE ("CAP2")
subject to : CEILING ((HEDGE ("CAP2", "OPTIMAL_PMT") - HEDGE ("CAP2",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("A1" ; "A2")
-----
from : HEDGE ("CAP2")
subject to : CEILING ((HEDGE ("CAP2", "OPTIMAL_PMT") - HEDGE ("CAP2",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATA("M")
-----
from : HEDGE ("SWAP")
pay : AS_INTEREST ("R#1")

```


	Margin	ToRst	RstPer	ToRst	RstPer	Cap	Cap	Floor	Negam	Back
!! BEGINNING OF COLLATERAL										
M	1	"1 Month	-1 month	LIBOR"				WL	00	WAC
	2.963 (	679507.17 /	679507.17)					679507.17		
	0.395	0.395	1	1	359:1	359:1		360 NO_CHECK	ARM	LIBOR_1YR
	1.84	1.838	0	0	1	1	SYNC_INT	11		99
										GROUP 1
M	2	"1 Month	-1 month	LIBORInterest Only"				WL	00	WAC
	3.137 (	59806161.12 /	59806161.12)					59806161.12		
	0.304	0.304	1	1	360:3	360:3		363 NO_CHECK	ARM	LIBOR_1YR
	2.15	1.979	0	0	1	1	SYNC_INT	11.08		99
								AMORT NONE FOR		120 GROUP 1
M	3	"1 Year	-1 YR	CMT Interest Only"				WL	00	WAC
	3.533 (	1405492.33 /	1405492.33)					1405492.33		
	0.295	0.295	11	12	359:1	359:1		360 NO_CHECK	ARM	CMT_1YR
	2.48	2.475	0	0	11	12	SYNC_INT	10.83		2
								AMORT NONE FOR		120 GROUP 1
										TEASER
M	4	"1 Year	-1 YR	LIBOR"				WL	00	WAC
	3.192 (	3557612.23 /	3557612.23)					3557612.23		
	0.357	0.357	11	12	358:2	358:2		360 NO_CHECK	ARM	LIBOR_1MO
	2.27	2.273	0	0	11	12	SYNC_INT	11		2
										GROUP 1
										TEASER
M	5	"1 Year	-1 YR	LIBOR Interest Only"				WL	00	WAC
	3.245 (	26654062.16 /	26654062.16)					26654062.16		
	0.302	0.302	11	12	356:4	356:4		360 NO_CHECK	ARM	LIBOR_1MO
	2.27	2.271	0	0	11	12	SYNC_INT	11.03		2
								INIT_PERCAP 2.036	AMORT NONE FOR	120 GROUP 1
										TEASER
M	6	"10/1	-1 YR	CMT"				WL	00	WAC
	5.292 (	6733102.02 /	6733102.02)					6733102.02		
	0.27	0.27	118	12	351:7	351:7		358 NO_CHECK	ARM	CMT_1YR
	2.52	2.523	0	0	118	12	SYNC_INT	10.99		2
								INIT_PERCAP 5.695		GROUP 5
										TEASER
M	7	"10/1	-1 YR	CMT Interest Only"				WL	00	WAC
	5.229 (	39798367.51 /	39798367.51)					39798367.51		
	0.27	0.27	118	12	359:4	359:4		363 NO_CHECK	ARM	CMT_1YR
	2.5	2.5	0	0	118	12	SYNC_INT	11.12		2
								INIT_PERCAP 5.837	AMORT NONE FOR	120 GROUP 5
										TEASER
M	8	"10/1	-1 YR	LIBOR"				WL	00	WAC
	5.775 (	7979296.95 /	7979296.95)					7979296.95		
	0.27	0.27	119	12	359:1	359:1		360 NO_CHECK	ARM	LIBOR_1YR
	1.9	1.897	0	0	119	12	SYNC_INT	10.78		2
								INIT_PERCAP 5		GROUP 5
										TEASER
M	9	"10/1	-1 YR	LIBOR Interest Only"				WL	00	WAC
	5.527 (	25308161.00 /	25308161.00)					25308161.00		
	0.27	0.27	119	12	357:3	357:3		360 NO_CHECK	ARM	LIBOR_1YR
	1.88	1.877	0	0	119	12	SYNC_INT	10.55		2
								INIT_PERCAP 5	AMORT NONE FOR	120 GROUP 5
										TEASER
M	10	"10/6	-6 month	LIBOR"				WL	00	WAC
	5.697 (	859775.84 /	859775.84)					859775.84		
	0.27	0.27	118	6	358:2	358:2		360 NO_CHECK	ARM	LIBOR_6MO
	1.88	1.875	0	0	118	6	SYNC_INT	10.7		1
								INIT_PERCAP 5		GROUP 5
										TEASER
M	11	"10/6	-6 month	LIBORInterest Only"				WL	00	WAC

5.505 (	4177042.20 /	4177042.20);	4177042.20					
0.27	0.27	359:1	359:1	360 NO_CHECK	ARM	LIBOR_6MO		
1.88	1.875	119	6 SYNC_INT	10.51			1	
TEASER	0	0	INIT_PERCAP	5 AMORT NONE FOR			120	GROUP 5
M	12	"3/1	-1 YR CMT"	WL	00	WAC		
3.853 (	8092640.56 /	8092640.56);	8092640.56					
0.325	0.325	355:5	355:5	360 NO_CHECK	ARM	CMT_1YR		
2.61	2.61	32	12 SYNC_INT	9.4			2	
TEASER	0	0	INIT_PERCAP	3.728				GROUP 2
M	13	"3/1	-1 YR CMT Interest Only"	WL	00	WAC		
3.928 (	68801768.52 /	68801768.52);	68801768.52					
0.27	0.27	355:5	355:5	360 NO_CHECK	ARM	CMT_1YR		
2.51	2.514	32	12 SYNC_INT	9.34			2	
TEASER	0	0	INIT_PERCAP	4.808 AMORT NONE FOR			120	GROUP 2
M	14	"3/1	-1 YR LIBOR"	WL	00	WAC		
4.13 (	13211550.70 /	13211550.70);	13211550.70					
0.27	0.27	354:7	354:7	361 NO_CHECK	ARM	LIBOR_1YR		
1.86	1.86	35	12 SYNC_INT	9.13			2	
TEASER	0	0	INIT_PERCAP	4.019				GROUP 2
M	15	"3/1	-1 YR LIBOR Interest Only"	WL	00	WAC		
4.201 (	148280895.92 /	148280895.92);	148280895.92					
0.271	0.271	360:3	360:3	363 NO_CHECK	ARM	LIBOR_1YR		
1.88	1.875	35	12 SYNC_INT	9.2			2	
TEASER	0	0	INIT_PERCAP	4.004 AMORT NONE FOR			120	GROUP 2
M	16	"3/36	-3 YR CMT Interest Only"	WL	00	WAC		
4.375 (	288355.29 /	288355.29);	288355.29					
0.27	0.27	357:3	357:3	360 NO_CHECK	ARM	CMT_3YR		
2.5	2.5	34	36 SYNC_INT	9.38			2	
TEASER	0	0	INIT_PERCAP	4 AMORT NONE FOR			120	GROUP 2
M	17	"3/6	-6 month LIBOR"	WL	00	WAC		
4.65 (	3977086.93 /	3977086.93);	3977086.93					
0.27	0.27	358:2	358:2	360 NO_CHECK	ARM	LIBOR_6MO		
1.88	1.875	34	6 SYNC_INT	9.65			1	
TEASER	0	0	INIT_PERCAP	4				GROUP 2
M	18	"3/6	-6 month LIBOR Interest Only"	WL	00	WAC		
4.385 (	30104073.08 /	30104073.08);	30104073.08					
0.287	0.287	358:2	358:2	360 NO_CHECK	ARM	LIBOR_6MO		
1.89	1.892	34	6 SYNC_INT	9.39			1	
TEASER	0	0	INIT_PERCAP	4.135 AMORT NONE FOR			120	GROUP 2
M	19	"5/1	-1 YR CMT"	WL	00	WAC		
4.757 (	20824561.90 /	20824561.90);	20824561.90					
0.329	0.329	357:6	357:6	363 NO_CHECK	ARM	CMT_1YR		
2.61	2.61	56	12 SYNC_INT	9.96			2	
TEASER	0	0	INIT_PERCAP	5.113				GROUP 3
M	20	"5/1	-1 YR CMT Interest Only"	WL	00	WAC		
4.569 (	56013261.03 /	56013261.03);	56013261.03					
0.27	0.27	358:4	358:4	362 NO_CHECK	ARM	CMT_1YR		
2.5	2.504	57	12 SYNC_INT	10.28			2	
TEASER	0	0	INIT_PERCAP	5.648 AMORT NONE FOR			120	GROUP 3
M	21	"5/1	-1 YR LIBOR"	WL	00	WAC		
4.817 (	32986661.87 /	32986661.87);	32986661.87					
0.27	0.27	358:4	358:4	362 NO_CHECK	ARM	LIBOR_1YR		
	1.924	59	12 SYNC_INT	9.82			2	

1.92	0	0	INIT_PERCAP	5				GROUP 3
TEASER								
M	22	"5/1	-1 YR LIBOR	Interest Only"	WL	00	WAC	
	4.768	(	190017774.87 /	190017774.87)				
	0.27		0.27	358:3	358:3	361	NO_CHECK	ARM LIBOR_1YR
	1.88	0	1.883	59	12	9.77		2
	0	0	INIT_PERCAP	4.994	AMORT	NONE	FOR	120 GROUP 3
TEASER								
M	23	"5/1	-6 month LIBOR"		WL	00	WAC	
	4.875	(	926466.38 /	926466.38)				
	0.395		0.395	355:5	355:5	360	NO_CHECK	ARM LIBOR_6MO
	2	0	2	56	12	9.88		1
	0	0	INIT_PERCAP	5				GROUP 3
TEASER								
M	24	"5/1 Month -1 month LIBOR"			WL	00	WAC	
	4.15	(	402012.80 /	402012.80)				
	0.27		0.27	356:4	356:4	360	NO_CHECK	ARM LIBOR_1MO
	2.5	0	2.5	57	1	12.95		99
	0	0						GROUP 3
TEASER								
M	25	"5/1 Month -1 month LIBORInterest Only"			WL	00	WAC	
	4.762	(	5712603.93 /	5712603.93)				
	0.27		0.27	355:5	355:5	360	NO_CHECK	ARM LIBOR_1MO
	2.1	0	2.099	56	1	12.95		99
	0	0						GROUP 3
TEASER								
M	26	"5/6	-6 month LIBOR"		WL	00	WAC	
	4.599	(	2112479.58 /	2112479.58)				
	0.27		0.27	358:2	358:2	360	NO_CHECK	ARM LIBOR_6MO
	1.88	0	1.875	59	6	9.6		1
	0	0	INIT_PERCAP	5				GROUP 3
TEASER								
M	27	"5/6	-6 month LIBORInterest Only"		WL	00	WAC	
	5.014	(	37735520.92 /	37735520.92)				
	0.29		0.29	357:3	357:3	360	NO_CHECK	ARM LIBOR_6MO
	1.9	0	1.898	58	6	10.01		1.005
	0	0	INIT_PERCAP	5	AMORT	NONE	FOR	120 GROUP 3
TEASER								
M	28	"6 Month -22	Interest Only"		WL	00	WAC	
	2.728	(	1155641.61 /	1155641.61)				
	0.292		0.292	358:2	358:2	360	NO_CHECK	ARM LIBOR_1YR
	1.6	0	1.603	5	6	11		1
	0	0						GROUP 1
TEASER								
M	29	"6 Month -3"			WL	00	WAC	
	3.254	(	3274219.34 /	3274219.34)				
	0.289		0.289	356:4	356:4	360	NO_CHECK	ARM LIBOR_6MO
	2.07	0	2.066	4	6	11		1
	0	0						GROUP 1
TEASER								
M	30	"6 Month -3	Interest Only"		WL	00	WAC	
	3.272	(	171922013.36 /	171922013.36)				
	0.315		0.315	360:2	360:2	362	NO_CHECK	ARM LIBOR_6MO
	2.11	0	2.105	5	6	11.18		1
	0	0						GROUP 1
TEASER								
M	31	"7/1	-1 YR CMT"		WL	00	WAC	
	5.308	(	9446085.22 /	9446085.22)				
	0.361		0.361	354:6	354:6	360	NO_CHECK	ARM CMT_1YR
	2.7	0	2.698	79	12	10.33		2
	0	0	INIT_PERCAP	4.956				GROUP 4
TEASER								
M	32	"7/1	-1 YR CMT	Interest Only"	WL	00	WAC	

