

U.S. Securities and Exchange Commission
Washington, D.C. 20549



03040068

OMB APPROVAL
OMB Number: 3235-0327
Expires: July 31, 2004
Estimated average burden
hours per response.... 0.15

FORM SE

**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

Residential Accredit Loans Inc.
Exact Name of Registrant as Specified in Charter

0000949493
Registrant CIK Number

For 12/19/03
Current Report on Form 8-K Series 2003-QS22
Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part (give period of report)

333-107959
SEC File Number of Registration Statement



Name of Person Filing the Document
(if Other than the Registrant)

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 19th day of December, 2003.

Residential Accredit Loans Inc.
(Registrant)

By:

Joseph Orning
Vice President

PROCESSED
DEC 29 2003
THOMSON
FINANCIAL

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 2003, that the information set forth in this statement is true and complete.

By: _____
(Name)

STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES AND OTHER INFORMATION

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. The Information is provided solely by Bear Stearns, not as agent for any issuer, and although it may be based on data supplied to it by an issuer, the issuer has not participated in its preparation and makes no representations regarding its accuracy or completeness. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information", please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (econometric prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current) and reported information (paydown factors, rate resets and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modelling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested at assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis, which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals thereof may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.

STATEMENT REGARDING CBO PRICING

The security evaluation set forth above has been provided at your request as an accommodation to you. We believe it represents an estimate of value given stable market conditions and adequate time to work an order. However, by providing this information, we are not representing that such evaluation has been confirmed by actual trades or that a market exists or will exist for this security now or in the future. You should understand that our evaluation does not represent a bid by Bear Stearns or any other person and it may vary from the value Bear Stearns assigns such security while in our inventory. Additionally, you should consider that under adverse market conditions and/or deteriorating credit conditions in the collateral underlying the CBO, a distressed or forced sale of this instrument could result in proceeds that are far less than the evaluation provided.

Settlement Date: 12/30/2003 Valuation Date: 12/22/2003 Yield Curve: USD Swap

CLOSE-03Q22 AI (A)	
Deal Date: 12/1/03	Pricing: 00
Trade Date: 1/1/01	WACC: 00
Settle Date: 12/30/03	WAM: 00
Date of Issuance: 1/23/04	Type: Collateral
Price Per Year: 00	Cumulative Prepayment
Manager: 00	
Special Assignm.:	
Monthly Prepayment	
Date PSA CFR	
Deal Comments	
Dea: AI	P-De: AI
Cusip: SENIOR/AAA	Description: SENIOR/AAA
Orig Bal: 53,472,000.00	Current Bal: 53,472,000.00
Factor: 1.00	Ad of: 1/1/01
Conson: 6.00	Cpn Mult: 1
Cap: 1/1/01	Floor: 1/1/01
Let Reset: 1/1/01	Next Reset: 1/1/01
Delay Days: 24	Sated Mat: 1/1/01
Current Pw: 2.80	Original Pw: 2.80
S&P: 4.93	Fitch: 4.93
Moody: 4.93	Duff: 4.93
Conson Formula	
Formula	
USD Swap	1mo 3mo 6mo 1yr 2yr 3yr 4yr 5yr 6yr 7yr
	1.14 1.17 1.21 1.44 2.18 2.78 3.23 3.60 3.87 4.09
USD Swap	8yr 9yr 10yr 11yr 12yr 13yr 14yr 15yr 20yr 30yr
	4.27 4.43 4.56 4.67 4.78 4.86 4.94 5.01 5.21 5.29

Prepay		Results					
		0% CPR	CLOSE-03Q22/V50 ACPR	CLOSE-03Q22/V100 ACPR	CLOSE-03Q22/V150 ACPR	CLOSE-03Q22/V200 ACPR	
Price	102:2+	5.84	5.57	5.19	4.80	4.42	
	Yield	10.39	4.89	2.79	1.93	1.49	
	Mod. Duration						
Price	102:6+	5.83	5.54	5.15	4.73	4.34	
	Yield	10.40	4.89	2.79	1.93	1.49	
	Mod. Duration						
Price	102:10+	5.82	5.52	5.10	4.67	4.26	
	Yield	10.41	4.90	2.79	1.93	1.49	
	Mod. Duration						
Price	102:14+	5.80	5.50	5.06	4.61	4.18	
	Yield	10.42	4.90	2.79	1.94	1.49	
	Mod. Duration						
Price	102:18+	5.79	5.47	5.01	4.55	4.09	
	Yield	10.42	4.91	2.80	1.94	1.50	
	Mod. Duration						
Price	102:22+	5.78	5.45	4.97	4.48	4.01	
	Yield	10.43	4.91	2.80	1.94	1.50	
	Mod. Duration						
Price	102:26+	5.77	5.42	4.93	4.42	3.93	
	Yield	10.44	4.92	2.80	1.94	1.50	
	Mod. Duration						

Vector Name	Vector Description
CLOSE-03Q22/V100	**SEE ATTACHED**
CLOSE-03Q22/V150	**SEE ATTACHED**
CLOSE-03Q22/V200	**SEE ATTACHED**
CLOSE-03Q22/V50	**SEE ATTACHED**

Security	% of Orig. Bal	Face Value
CLOSE-03Q22 AI (A)	100.00	53,472,000.00

*** Vectors have been used in one or more scenarios. ***
*** Please see attached document for detailed scenario assumptions used. ***

Deal Date: 12/01/03 Trade Date: 12/01/03 Settle Date: 12/01/03 Price Per Year: 1/25/04 Manager: Special Assump.: .00 Monthly Prepayment Date: FSA CPR		Pricing: WAC: .00 WAM: .00 Type: Confidential Cumulative Prepayment									
Deal Comments Tranche Details AB P-De: AB Description: Flwater Orig. Bal: 35,120,400.00 Current Bal: 35,120,400.00 Factor: 1.00 As of: 1/1/01 Coupon: 1.75 Cpn Mult.: Floor: 1/1/01 Next Reset: 1/23/04 Delay Days: 0 Stated Mat.: Current Pct.: Original Pct.: S&P: Fitch: Moody:											
Formula LIBOR + Lemo LIBOR + 0.6000 Cpn 8.0000 @ 7.4000 Floor 0.6000 @ 0.0000											
USD Swap	1yr	1.14	1.17	1.21	1.44	2.18	2.78	3.23	3.60	3.87	4.09
USD Swap	2yr	4.27	4.43	4.56	4.67	4.78	4.86	4.94	5.01	5.21	5.29

1M_LIB		1.12000	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000
Prepay		0% CPR	CLOSE-03Q22/V50 ACPR	CLOSE-03Q22/V100 ACPR	CLOSE-03Q22/V150 ACPR	CLOSE-03Q22/V200 ACPR	CLOSE-03Q22/V250 ACPR	CLOSE-03Q22/V300 ACPR	CLOSE-03Q22/V350 ACPR
Price	99:18	Yield	1.75	1.79	1.83	1.88	1.94	2.02	2.02
		Mod. Duration	15.92	7.24	4.19	2.79	2.02	1.88	2.02
Price	99:22	Yield	1.75	1.77	1.80	1.84	1.88	1.94	2.02
		Mod. Duration	15.93	7.25	4.19	2.80	2.02	1.82	2.02
Price	99:26	Yield	1.74	1.75	1.77	1.79	1.82	1.88	2.02
		Mod. Duration	15.93	7.26	4.20	2.80	2.02	1.76	2.03
Price	99:30	Yield	1.73	1.73	1.74	1.75	1.76	1.76	2.03
		Mod. Duration	15.94	7.26	4.20	2.80	2.03	1.70	2.03
Price	100:2	Yield	1.72	1.72	1.71	1.70	1.63	1.63	2.03
		Mod. Duration	15.95	7.27	4.21	2.81	1.66	1.62	2.03
Price	100:6	Yield	1.71	1.70	1.68	1.66	1.62	1.57	2.03
		Mod. Duration	15.95	7.28	4.21	2.81	1.62	1.57	2.03
Price	100:10	Yield	1.71	1.68	1.65	1.62	1.57	1.57	2.03
		Mod. Duration	15.96	7.29	4.22	2.81	1.57	1.57	2.03

Vector Name	Vector Description
CLOSE-03Q22/V100	**SEE ATTACHED**
CLOSE-03Q22/V150	**SEE ATTACHED**
CLOSE-03Q22/V200	**SEE ATTACHED**
CLOSE-03Q22/V250	**SEE ATTACHED**

Security	% of Orig. Bal	Face Value
CLOSE-03Q22 AB (F)	100.00	35,120,400.00

*** Vectors have been used in one or more scenarios. ***
 *** Please see attached document for detailed scenario assumptions used. ***

FASTrader
RALI-03Q22 A-13 (L)

Bear Stearns & Co., Inc
dcalamari

Settlement Date: 12/30/2003 Valuation Date: 12/22/2003 Yield Curve: USD Swap

CLOSE-03Q22 AD (L)

Trade Date:	12/01/03	Pricing:	00
Trade Date:	12/01/03	WAC:	00
Settle Date:	12/30/03	WAM:	00
Date of Issuance:	12/30/04	Type:	Collateral
Price Per Year:		Cumulative Prepayment:	
Face:	.00		
Speed Assump:			
Monthly Prepayment:			
Due PSA:	CPR		

Deal Comments	
Def:	AD
Cusip:	3135000000
Orig Bal:	31,350,000.00
Factor:	1.00
Coupon:	5.50
Cap:	1/1/01
Last Reset:	1/1/01
Delay Days:	24
Current Pac:	
S&P:	
Moody:	
Tranche Details	
P-Debt:	AD
Description:	SENIOR/NAS/AAA
Current Bal:	31,350,000.00
As of:	1/1/01
Cpn Mult.:	
Floor:	
Next Reset:	1/1/01
Stated Mat:	
Original Pac:	
Fltch:	
Datff:	
Coupon Formula	
Formula	

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.14	1.17	1.21	1.44	2.18	2.78	3.23	3.60	3.87	4.09
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	25yr
	4.27	4.43	4.56	4.67	4.78	4.86	4.94	5.01	5.21	5.29

Results

Prepay	0% CPR	CLOSE-03Q22/V50 ACPR	CLOSE-03Q22/V100 ACPR	CLOSE-03Q22/V150 ACPR	CLOSE-03Q22/V200 ACPR
Price 98:31	5.62	5.64	5.65	5.66	5.70
Mod. Duration	11.78	9.12	7.82	6.64	4.73
Price 99:3	5.61	5.62	5.63	5.64	5.68
Mod. Duration	11.79	9.12	7.83	6.64	4.73
Price 99:7	5.60	5.61	5.62	5.63	5.65
Mod. Duration	11.79	9.13	7.83	6.64	4.73
Price 99:11	5.59	5.60	5.60	5.61	5.62
Mod. Duration	11.80	9.13	7.83	6.65	4.73
Price 99:15	5.58	5.58	5.58	5.59	5.60
Mod. Duration	11.81	9.14	7.84	6.65	4.73
Price 99:19	5.57	5.57	5.57	5.57	5.57
Mod. Duration	11.82	9.14	7.84	6.65	4.73
Price 99:23	5.56	5.55	5.55	5.55	5.55
Mod. Duration	11.82	9.15	7.84	6.65	4.74

Vector Name	Vector Description
CLOSE-03Q22/V100	**SEE ATTACHED**
CLOSE-03Q22/V150	**SEE ATTACHED**
CLOSE-03Q22/V200	**SEE ATTACHED**
CLOSE-03Q22/V50	**SEE ATTACHED**

Security	% of Orig. Bal	Face Value
CLOSE-03Q22 AD (L)	100.00	31,350,000.00

*** Vectors have been used in one or more scenarios. ***
*** Please see attached document for detailed scenario assumptions used. ***

FASTrader
RALI-03Q22 A5 (YA)

Bear Stearns & Co., Inc
dcalamari

Settlement Date: 12/30/2003 Valuation Date: 12/22/2003 Yield Curve: USD Swap

Prepay		0% CPR	CLOSE-03Q22/V50	ACPR	CLOSE-03Q22/V100	ACPR	CLOSE-03Q22/V150	ACPR	CLOSE-03Q22/V200	ACPR
Price	99:30	4.27	4.22	4.22	4.22	4.22	4.21	4.21	4.18	4.18
		10.16	3.29	3.26	3.26	3.26	2.67	2.67	2.08	2.08
Price	100:2	4.25	4.18	4.18	4.18	4.16	4.16	4.16	4.12	4.12
		10.17	3.30	3.30	3.26	3.26	2.67	2.67	2.08	2.08
Price	100:6	4.24	4.15	4.15	4.14	4.11	4.11	4.11	4.06	4.06
		10.18	3.30	3.26	3.26	2.67	2.67	2.67	2.09	2.09
Price	100:10	4.23	4.11	4.11	4.11	4.07	4.07	4.07	4.00	4.00
		10.18	3.30	3.27	3.27	2.67	2.67	2.67	2.09	2.09
Price	100:14	4.22	4.07	4.07	4.07	4.02	4.02	4.02	3.94	3.94
		10.19	3.30	3.27	3.27	2.68	2.68	2.68	2.09	2.09
Price	100:18	4.21	4.03	4.03	4.03	3.97	3.97	3.97	3.88	3.88
		10.19	3.31	3.27	3.27	2.68	2.68	2.68	2.09	2.09
Price	100:22	4.19	4.00	4.00	3.99	3.93	3.93	3.93	3.82	3.82
		10.20	3.31	3.28	3.28	2.68	2.68	2.68	2.09	2.09

Results	
0% CPR	4.27
Yield	10.16
Mod. Duration	4.25
Yield	10.17
Mod. Duration	4.24
Yield	10.18
Mod. Duration	4.23
Yield	10.18
Mod. Duration	4.22
Yield	10.19
Mod. Duration	4.21
Yield	10.19
Mod. Duration	4.19
Yield	10.20
Mod. Duration	3.31

Vector Name	Vector Description
CLOSE-03Q22/V100	**SEE ATTACHED**
CLOSE-03Q22/V150	**SEE ATTACHED**
CLOSE-03Q22/V200	**SEE ATTACHED**
CLOSE-03Q22/V50	**SEE ATTACHED**

Security	% of Orig. Bal	Face Value
CLOSE-03Q22 A5 (YA)	100.00	50,000,000.00

*** Vectors have been used in one or more scenarios. ***
*** Please see attached document for detailed scenario assumptions used. ***

CLOSE-03Q22 A5 (YA)										
Trade Date: 12/03	WAC: 00									
Trade Date: 12/03	WAM: 00									
Settle Date: 1/25/04	Type: Collateral									
Price Per Year:	Cumulative Prepayment									
Manager: 00										
Spec Arrange: 00										
Monthly Prepayment Date: PSA, CPA										
Deal Comments										
Der: A5	P-Dev: A5									
Cusip: 50,000,000,000	Description: SENIOR/AAA									
Factor: 1.00	Current Bal: 50,000,000.00									
Coupon: 4.25	As of: 1/1/01									
Cap: 1/1/01	Cpn Mult: 1									
Delay Days: 24	Floor: 0.00									
Current Pac: S&P:	Next Reset: 1/1/01									
	Stated Mat: 1/1/01									
	Original Pac: 0.00									
	Fitch: 0.00									
	Duff: 0.00									
Coupon Formula										
Formula										
USD Swap	1ms	3ms	6ms	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.14	1.17	1.21	1.44	2.18	2.78	3.23	3.60	3.87	4.09
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.27	4.43	4.56	4.67	4.78	4.86	4.94	5.01	5.21	5.29

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative.