



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
OMB Number: 3235-0327
Expires: July 31, 2004
Estimated average burden hours per response. . . 0.10

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Banc of America Mortgage Securities, Inc.
Exact name of registrant as specified in charter

0001207409
Registrant CIK Number

8-K FOR 12/22/03
Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

333-105940
SEC file number, if available

Name of Person Filing the Document (If other than the Registrant)

PROCESSED
DEC 23 2003
THOMSON
FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Alpharetta, State of Georgia.

Banc of America Mortgage Securities, Inc.
(Registrant)

By: Judy Lowman
Name: Judy Lowman
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____,
2003, that the information set forth in this statement is true and complete.

By: _____
(Name)

(Title)

~~~~~



|       |               |         |               |       |           |        |
|-------|---------------|---------|---------------|-------|-----------|--------|
| 2A8   | 1,747,000.00  | 5.50000 | 01/04 - 12/33 | 5.550 | 01-Dec-03 | FIX    |
| XB1   | 1,473,000.00  | 5.36756 | 01/04 - 12/33 | 9.494 | 01-Dec-03 | WAC    |
| XB2   | 333,000.00    | 5.36756 | 01/04 - 12/33 | 9.494 | 01-Dec-03 | WAC    |
| XB3   | 190,000.00    | 5.36756 | 01/04 - 12/33 | 9.494 | 01-Dec-03 | WAC    |
| XB4   | 142,000.00    | 5.36756 | 01/04 - 12/33 | 9.494 | 01-Dec-03 | WAC    |
| XB5   | 95,000.00     | 5.36756 | 01/04 - 12/33 | 9.494 | 01-Dec-03 | WAC    |
| XB6   | 143,178.11    | 5.36756 | 01/04 - 12/33 | 9.494 | 01-Dec-03 | WAC    |
| 3A1   | 97,435,000.00 | 5.00000 | 01/04 - 12/18 | 4.452 | 01-Dec-03 | FIX    |
| 3B1   | 693,900.00    | 5.00000 | 01/04 - 12/18 | 7.253 | 01-Dec-03 | FIX    |
| 3B2   | 198,000.00    | 5.00000 | 01/04 - 12/18 | 7.253 | 01-Dec-03 | FIX    |
| 3B3   | 149,000.00    | 5.00000 | 01/04 - 12/18 | 7.253 | 01-Dec-03 | FIX    |
| 3B4   | 99,000.00     | 5.00000 | 01/04 - 12/18 | 7.253 | 01-Dec-03 | FIX    |
| 3B5   | 99,000.00     | 5.00000 | 01/04 - 12/18 | 7.253 | 01-Dec-03 | FIX    |
| 3B6   | 100,144.33    | 5.00000 | 01/04 - 12/18 | 7.253 | 01-Dec-03 | FIX    |
| 15WIO | 73,595,115.33 | 0.31050 | 01/04 - 12/18 | 4.514 | 01-Dec-03 | CPT_IO |
| 4A1   | 23,761,000.00 | 5.00000 | 01/04 - 12/18 | 4.401 | 01-Dec-03 | FIX    |
| 4A2   | 628,000.00    | 5.00000 | 01/04 - 12/18 | 4.401 | 01-Dec-03 | FIX    |

|     | Mat  | 6MO   | 2YR   | 3YR   | 5YR  | 10YR  | 30YR |
|-----|------|-------|-------|-------|------|-------|------|
| Yld | .996 | 1.809 | 2.329 | 3.208 | 4.23 | 5.078 |      |

This Structural Term Sheet ("Structural Term Sheet" or "material") is for your private information and Bank of America Securities LLC ("the Underwriter") is not releasing any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where an offer or solicitation would be illegal. The Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. This information contained in the material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will turn out to be incorrect. The Underwriter does not intend to provide any financial advice, investment advice, tax advice, legal advice, or any other type of professional advice. The Underwriter and its affiliates, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including at least where the material does not pertain to securities that are ultimately offered for sale pursuant to such regulatory statement. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any offering or the value of the assets, is intended solely for informational purposes and should not be relied upon as a basis for any investment decision. The Underwriter is licensed solely by the Underwriter and not by the issuer of the securities. The issue of the securities has not prepared / received or participated in the preparation of this material; it is not responsible for the accuracy of the material and has not authorized the dissemination of the material. The Underwriter is acting as underwriter and not as agent for the issuer in connection with the proposed transaction.

bm03010 -- 1A1

Banc of America

Balance \$25,705,000.00  
Coupon 5.50000  
Settle 12/30/2003

Delay Dated  
First Payment

24  
12/01/2003  
01/25/2004

WAC(1)  
NET(1)

6.022981420  
5.767481

358  
1

WAM(1)  
WALA(1)

| Price            | 0 PSA          | 100 PSA        | 300 PSA        | 500 PSA        | 1000 PSA       |
|------------------|----------------|----------------|----------------|----------------|----------------|
| 97-16.000        | Yield<br>5.747 | Yield<br>5.785 | Yield<br>5.840 | Yield<br>5.879 | Yield<br>6.159 |
| 97-20.000        | 5.736          | 5.771          | 5.823          | 5.861          | 6.124          |
| 97-24.000        | 5.726          | 5.758          | 5.807          | 5.842          | 6.088          |
| 97-28.000        | 5.715          | 5.745          | 5.790          | 5.823          | 6.053          |
| 98-00.000        | 5.704          | 5.732          | 5.774          | 5.805          | 6.018          |
| 98-04.000        | 5.693          | 5.719          | 5.758          | 5.786          | 5.983          |
| 98-08.000        | 5.682          | 5.706          | 5.742          | 5.767          | 5.948          |
| 98-12.000        | 5.671          | 5.693          | 5.725          | 5.749          | 5.913          |
| 98-16.000        | 5.660          | 5.680          | 5.709          | 5.730          | 5.878          |
| 98-20.000        | 5.650          | 5.667          | 5.693          | 5.712          | 5.843          |
| 98-24.000        | 5.639          | 5.654          | 5.677          | 5.693          | 5.808          |
| WAL              | 20.978         | 15.673         | 11.053         | 9.070          | 4.169          |
| Mod Durr         | 11.683         | 9.721          | 7.787          | 6.809          | 3.615          |
| Mod Convexity    | 2.039          | 1.392          | 0.839          | 0.611          | 0.160          |
| Principal Window | Jan09 - Dec33  | Jan09 - Dec33  | Jan09 - Dec33  | Jan09 - Dec33  | Jul07 - Apr09  |
| LIBOR_1MO        | 1.12           | 1.12           | 1.12           | 1.12           | 1.12           |

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR  
Yld .996 1.809 2.329 3.208 4.23 5.078

The Structural Term Sheet, including the "Material" is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. The material is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting the material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as indicated herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will come to pass in the current conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in the material regarding any assets backing any securities discussed herein or otherwise will be supplemented by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The value of the securities has not been prepared or reviewed or participated in the preparation of the material. It is not representative for the accuracy of this material and has not been audited or reviewed in connection with the proposed transaction.

## Banc of America

WAC(1)  
NET(1)

6.022981420  
5.767481

WAM(1)  
WALA(1)

358

[illegible]

# bm03010 -- 1A4

Banc of America

|         |                 |               |            |             |                  |        |             |
|---------|-----------------|---------------|------------|-------------|------------------|--------|-------------|
| Balance | \$60,712,942.00 | Delay         | 0          | Index       | LIBOR_1MO   1.12 | WAC(1) | 6.022981420 |
| Coupon  | 12.70499        | Dated         | 12/25/2003 | Mult /      | -1.83333329      | NET(1) | 5.767481    |
| Settle  | 12/30/2003      | First Payment | 01/25/2004 | Cap / Floor | 14.75833313      | / 0    |             |

| Price            | 0 PSA                                 | 100 PSA       | 300 PSA       | 500 PSA       | 1000 PSA      |
|------------------|---------------------------------------|---------------|---------------|---------------|---------------|
|                  | Yield                                 | Yield         | Yield         | Yield         | Yield         |
| 103-08-000       | 12.527                                | 12.291        | 11.786        | 11.387        | 10.669        |
| 103-12-000       | 12.508                                | 12.263        | 11.738        | 11.325        | 10.580        |
| 103-16-000       | 12.488                                | 12.235        | 11.691        | 11.263        | 10.491        |
| 103-20-000       | 12.469                                | 12.207        | 11.644        | 11.201        | 10.402        |
| 103-24-000       | 12.450                                | 12.179        | 11.597        | 11.139        | 10.314        |
| 103-28-000       | 12.431                                | 12.151        | 11.551        | 11.078        | 10.225        |
| 104-00-000       | 12.412                                | 12.123        | 11.504        | 11.016        | 10.137        |
| 104-04-000       | 12.392                                | 12.095        | 11.457        | 10.955        | 10.049        |
| 104-08-000       | 12.373                                | 12.067        | 11.411        | 10.893        | 9.961         |
| 104-12-000       | 12.354                                | 12.040        | 11.364        | 10.832        | 9.873         |
| 104-16-000       | 12.335                                | 12.012        | 11.318        | 10.771        | 9.786         |
| WAL              | 17.260                                | 7.973         | 3.449         | 2.418         | 1.584         |
| Mod Durr         | 6.268                                 | 4.305         | 2.567         | 1.949         | 1.361         |
| Mod Convexity    | 0.723                                 | 0.334         | 0.105         | 0.059         | 0.029         |
| Principal Window | Jan04 - Jul31                         | Jan04 - Jul23 | Jan04 - Jun11 | Jan04 - Jul08 | Jan04 - Aug06 |
| LIBOR_1MO        | 1.12                                  | 1.12          | 1.12          | 1.12          | 1.12          |
| Yield Curve      | Mat 6MO 2YR 3YR 5YR 10YR 30YR         |               |               |               |               |
|                  | Yld .996 1.809 2.329 3.208 4.23 5.078 |               |               |               |               |

This Short-Term Note is a security of Banc of America Securities LLC (the "Underwriter") and is not subject to any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material, the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that are not sold. The information contained in this material may be based on assumptions regarding market conditions and other factors as indicated herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will come to pass or that the market conditions or events and the material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of the material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all items where the Underwriter does not permit to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on the material only. Information in the material regarding any assets (including any securities) discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities, discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issue of the securities has not been prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

## Banc of America

|         |                 |
|---------|-----------------|
| Balance | \$18,872,000.00 |
| Coupon  | 5.50000         |
| Settle  | 12/30/2003      |

| Delay<br>Dated<br>First Payment |
|---------------------------------|
|---------------------------------|

24  
12/01/2003  
01/25/2004

WAC(1)  
NET(1)

6.022981420  
5.767481.

WAM(1)  
WALA(1)

358  
1

| Price            | 0 PSA         | 100 PSA       | 300 PSA       | 500 PSA       | 1000 PSA      |
|------------------|---------------|---------------|---------------|---------------|---------------|
| 96-12.000        | Yield         | Yield         | Yield         | Yield         | Yield         |
|                  | 5.824         | 5.829         | 5.912         | 6.185         | 6.695         |
| 96-16.000        | 5.813         | 5.819         | 5.898         | 6.161         | 6.651         |
| 96-20.000        | 5.803         | 5.808         | 5.885         | 6.136         | 6.607         |
| 96-24.000        | 5.793         | 5.798         | 5.871         | 6.112         | 6.562         |
| 96-28.000        | 5.783         | 5.787         | 5.857         | 6.088         | 6.518         |
| <b>97-00.000</b> | <b>5.773</b>  | <b>5.777</b>  | <b>5.844</b>  | <b>6.064</b>  | <b>6.474</b>  |
| 97-04.000        | 5.763         | 5.767         | 5.830         | 6.040         | 6.430         |
| 97-08.000        | 5.752         | 5.756         | 5.817         | 6.015         | 6.387         |
| 97-12.000        | 5.742         | 5.746         | 5.803         | 5.991         | 6.343         |
| 97-16.000        | 5.732         | 5.736         | 5.790         | 5.967         | 6.299         |
| 97-20.000        | 5.722         | 5.726         | 5.776         | 5.943         | 6.255         |
| <b>WAL</b>       | <b>25.312</b> | <b>24.014</b> | <b>14.577</b> | <b>6.542</b>  | <b>3.294</b>  |
| Mod Durn         | 12.644        | 12.387        | 9.459         | 5.314         | 2.918         |
| Mod Convexity    | 2.532         | 2.389         | 1.245         | 0.346         | 0.105         |
| Principal Window | Jan07 - Dec33 | Jan07 - Dec33 | Jan07 - Dec33 | Jan07 - Jan12 | Jan07 - Jul07 |
| <b>LIBOR_1MO</b> | <b>1.12</b>   | <b>1.12</b>   | <b>1.12</b>   | <b>1.12</b>   | <b>1.12</b>   |

|             |     |      |       |       |       |      |       |
|-------------|-----|------|-------|-------|-------|------|-------|
| Yield Curve | Mat | 6MO  | 2YR   | 3YR   | 5YR   | 10YR | 30YR  |
|             | Yld | .996 | 1.809 | 2.329 | 3.208 | 4.23 | 5.078 |

[illegible]

## Banc of America

WAC(4)  
NET(4)

5.431507301  
5.176007

WAM(4)  
WALA(4)

176

| Price                   | 0 PSA                | 100 PSA              | 300 PSA              | 500 PSA              | 1000 PSA             |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                         | Yield                | Yield                | Yield                | Yield                | Yield                |
| 99-14.000               | 5.088                | 5.097                | 5.115                | 5.133                | 5.177                |
| 99-18.000               | 5.069                | 5.072                | 5.081                | 5.089                | 5.109                |
| 99-22.000               | 5.049                | 5.048                | 5.047                | 5.045                | 5.041                |
| 99-26.000               | 5.029                | 5.024                | 5.013                | 5.001                | 4.973                |
| 99-30.000               | 5.010                | 5.000                | 4.979                | 4.957                | 4.906                |
| <b>100-02.000</b>       | <b>4.990</b>         | <b>4.976</b>         | <b>4.945</b>         | <b>4.913</b>         | <b>4.839</b>         |
| 100-06.000              | 4.971                | 4.952                | 4.912                | 4.870                | 4.771                |
| 100-10.000              | 4.951                | 4.928                | 4.878                | 4.826                | 4.704                |
| 100-14.000              | 4.932                | 4.905                | 4.845                | 4.782                | 4.637                |
| 100-18.000              | 4.913                | 4.881                | 4.811                | 4.739                | 4.571                |
| 100-22.000              | 4.893                | 4.857                | 4.778                | 4.696                | 4.504                |
| <b>WAL</b>              | <b>8.328</b>         | <b>6.550</b>         | <b>4.401</b>         | <b>3.255</b>         | <b>2.013</b>         |
| <b>Mod Durr</b>         | <b>6.379</b>         | <b>5.192</b>         | <b>3.693</b>         | <b>2.844</b>         | <b>1.850</b>         |
| <b>Mod Convexity</b>    | <b>0.606</b>         | <b>0.429</b>         | <b>0.230</b>         | <b>0.136</b>         | <b>0.054</b>         |
| <b>Principal Window</b> | <b>Jan04 - Dec18</b> | <b>Jan04 - Dec18</b> | <b>Jan04 - Dec18</b> | <b>Jan04 - Dec18</b> | <b>Jan04 - Jun09</b> |
| <b>LIBOR_1MO</b>        | <b>1.12</b>          | <b>1.12</b>          | <b>1.12</b>          | <b>1.12</b>          | <b>1.12</b>          |

| Yield Curve | Mat  | 6MO   | 2YR   | 3YR   | 5YR  | 10YR  | 30YR |
|-------------|------|-------|-------|-------|------|-------|------|
| Yld         | .996 | 1.809 | 2.329 | 3.208 | 4.23 | 5.078 |      |

[illegible]