

CONFIDENTIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F-COMBINATION
FORM 13F COVER PAGE

NON-PUBLIC

13FCOM 11/14/03

Report for the Calendar Year or Quarter Ended: 03/31/03

Check here if Amendment []: Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CIBC World Markets
Address: 417 Fifth Avenue, Fourth Floor
New York, NY 10016

13F File Number: 028-06918

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Vince Saponar
Title: Executive Director
Phone: 212-667-6239

Signature, Place, and Date of signing:
[Signature] NEW YORK, NY 05/14/03
[City, State] [date]

Report Type (Check only one):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

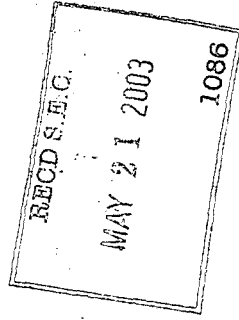
List of Other Managers Reporting for this Manager: NONE
<PAGE>

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

CONFIDENTIAL TREATMENT EXPIRES



03040023

PROCESSED

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Form 13F Information Table Entry Total: 81

Form 13F Information Table Value Total: \$ 126,116
(thousands)

List of Other Included Managers: NONE

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PAGE: 1 FORM 13F NAME OF REPORTING MANAGER: CIBC WORLD MARKETS CORP. DATE 03/31/03
(ITEM 1) (ITEM 2) (ITEM 3) (ITEM 4) (ITEM 5) (ITEM 6) (ITEM 7) (ITEM 8)

NAME OF ISSUES	TITLE OF CLASS	CUSIP NO	FAIR MARKET VALUE	SHARES OR PRINCIPAL AMOUNT	INVESTMENT DISCRETION			VOTING AUTHORITY		
					SOLE (A)	SHARED DEFINED (B)	SHARED OTHER (C)	SOLE (A)	SHARED (B)	NONE (C)
ASML HLDG NV	N Y SH	N07059111	228,360	34,600	34,600			34,600		
ACXIOM CORP	NOTE	005125AB5	199,262	163,000	163,000			163,000		
ADAPTEC INC	NOTE	00651FAE8	869,780	1,000,000	1,000,000			1,000,000		
ADVANCED MICRO DEVICES INC	NOTE	007903AF4	2,248,365	2,010,000	2,010,000			2,010,000		
AFFYMETRIX INC	NOTE	00826TAD0	75,650	85,000	85,000			85,000		
AMAZON COM INC	NOTE	023135AF3	8,158,730	9,682,000	9,682,000			9,682,000		
AMERICA ONLINE INC DEL	NOTE	02364JAC8	290,340	500,000	500,000			500,000		
AMERISOURCE HEALTH CORP	NOTE	03071PAD4	7,622,207	6,060,000	6,060,000			6,060,000		
AMGEN INC	COM	031162100	351,543	6,100	6,100			6,100		
AMKOR TECHNOLOGY INC	NOTE	031632AN0	1,520,000	2,000,000	2,000,000			2,000,000		
ANIXTER INTL INC	NOTE	035290AC9	1,662,883	5,220,000	5,220,000			5,220,000		
AVATAR HLDGS INC	NOTE	053494AD2	103,772	103,000	103,000			103,000		
AVIRON	NOTE	053762AD2	5,118,133	4,932,000	4,932,000			4,932,000		
BAXTER INTL INC	CORP U	071813406	412,127	10,735	10,735			10,735		
BEA SYS INC	NOTE	073325AD4	387,506	415,000	415,000			415,000		
CELL THERAPEUTICS INC	NOTE	150934AD9	1,723,040	1,600,000	1,600,000			1,600,000		
CEPHALON INC	NOTE	156708AC3	80,013	83,000	83,000			83,000		
CEPHALON INC	NOTE	156708AE9	1,070,301	1,182,000	1,182,000			1,182,000		
CHARMING SHOPPES INC	COM	161133103	3	1	1			1		
CHARTER COMMUNICATIONS INC D	NOTE	16117MAB3	60,432	266,000	266,000			266,000		
CHECKPOINT SYS INC	SDCV	162825AB9	577,956	600,000	600,000			600,000		
CIENA CORP	NOTE	171779AA9	3,355,996	4,455,000	4,455,000			4,455,000		
COEUR D ALENE MINES CORP IDA	SDCV	192108AE8	324,000	324,000	324,000			324,000		
COMMUNITY HEALTH SYS INC NEW	NOTE	203668AA6	3,664,478	3,673,000	3,673,000			3,673,000		
CORNING INC	NOTE	219350AK1	3,459,914	3,511,000	3,511,000			3,511,000		
CUMMINS INC	COM	231021106	145,081	5,900	5,900			5,900		
CYMER INC	COM	23272107	100,267	4,220	4,220			4,220		
CYPRESS SEMICONDUCTOR CORP	NOTE	232806AE9	736,200	818,000	818,000			818,000		
DEVON ENERGY CORP NEW	DEB	25179MAA1	2,614,069	2,548,000	2,548,000			2,548,000		
DEVON ENERGY CORP NEW	DEB	25179MAB9	338,556	330,000	330,000			330,000		
DOUBLECLICK INC	NOTE	258609AC0	12,705	14,000	14,000			14,000		
ENZON PHARMACEUTICALS INC	NOTE	293904AB4	2,266,038	2,883,000	2,883,000			2,883,000		
FIRST DATA CORP	DEBT	319963AD6	9,614,007	8,638,000	8,638,000			8,638,000		
FREEPORT-MCMORAN COPPER & GO	PER CV	35671D501	519,825	25,000	25,000			25,000		
GENZYME CORP	COM GE	372917104	25,585	700	700			700		
GETTY IMAGES INC	NOTE	374276AE3	28,254	30,000	30,000			30,000		
GTECH HLDGS CORP	DBCV	400518AB2	3,860,945	2,750,000	2,750,000			2,750,000		
HARRIS CORP DEL	COM	413875105	100,044	3,600	3,600			3,600		
HEALTH MGMT ASSOC INC NEW	SDCV	421933AB8	182,654	271,000	271,000			271,000		
HILTON HOTELS CORP	COM	432848109	35,805	3,084	3,084			3,084		
HUTCHINSON TECHNOLOGY INC	COM	448407106	663,300	26,800	26,800			26,800		
ICN PHARMACEUTICALS INC NEW	NOTE	448924AM2	1,192,293	1,415,000	1,415,000			1,415,000		
INCO LTD	DBCV	453258AH8	142,410	141,000	141,000			141,000		
INTERNATIONAL RECTIFIER CORP	NOTE	460254AE5	667,532	756,000	756,000			756,000		
INVTROGEN CORP	NOTE	46185RAD2	1,389,755	1,590,000	1,590,000			1,590,000		
INVITROGEN CORP	COM	46185R100	94,185	3,085	3,085			3,085		
IVAX CORP	NOTE	465823AD4	1,051,013	1,095,000	1,095,000			1,095,000		
IVAX CORP	NOTE	465823AG7	1,028,858	1,176,000	1,176,000			1,176,000		
KING PHARMACEUTICALS INC	DBCV	495582AG3	8,622,903	10,025,000	10,025,000			10,025,000		
KULICKE & SOFFA INDS INC	NOTE	501242AE1	2,593,830	4,025,000	4,025,000			4,025,000		
KULICKE & SOFFA INDS INC	NOTE	501242AJ0	450,017	655,000	655,000			655,000		
PAGE TOTAL			82,040,922							

CONFIDENTIAL TREATMENT REQUESTED

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PAGE: 2 FORM 13F NAME OF REPORTING MANAGER: CIBC WORLD MARKETS CORP. DATE 03/31/03
(ITEM 1) (ITEM 2) (ITEM 3) (ITEM 4) (ITEM 5) (ITEM 6) (ITEM 7) (ITEM 8)

NAME OF ISSUES	TITLE OF CLASS	CUSIP NO	FAIR MARKET VALUE	SHARES OR PRINCIPAL AMOUNT	INVESTMENT DISCRETION			VOTING AUTHORITY	
					SOLE (A)	SHARED DEFINED (B)	SHARED OTHER (C)	SOLE (A)	SHARED (B)
LSI LOGIC CORP	NOTE	502161AE2	11,285,550	12,135,000	12,135,000			12135,000	
LTX CORP	COM	502392103	93,055	18,318	18,318			18,318	
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	20,025	500	500			500	
NEXTEL COMMUNICATIONS INC	NOTE	65332VAT0	4,477,555	4,688,000	4,688,000			4688,000	
NEXTEL COMMUNICATIONS INC	NOTE	65332VBC6	1,112,598	1,131,000	1,131,000			1131,000	
OFFSHORE LOGISTICS INC	NOTE	676255AF9	397,959	390,000	390,000			390,000	
POGO PRODUCING CO	NOTE	730448AE7	261,144	240,000	240,000			240,000	
PRIDE INTL INC DEL	FRNT	741153QAB8	32,207	29,000	29,000			29,000	
PROTEIN DESIGN LABS INC	NOTE	74369LAB9	555,552	636,000	636,000			636,000	
PROVIDIAN FINL CORP	NOTE	74406AAA0	564,450	710,000	710,000			710,000	
RF MICRODEVICES INC	COM	749941100	12,000	2,000	2,000			2,000	
REGENERON PHARMACEUTICALS	NOTE	75886FAB3	9,408,338	13,216,000	13,216,000			13216,000	
RITE AID CORP	NOTE	767754BA1	3,212,762	3,752,000	3,752,000			3752,000	
ROYAL CARIBBEAN CRUISES LTD	NOTE	780153AK8	3,111,649	7,847,000	7,847,000			7847,000	
ROYAL CARIBBEAN CRUISES LTD	NOTE	780153AM4	27,981	67,000	67,000			67,000	
SANMINA SCI CORP	NOTE	800907AB3	756,603	779,000	779,000			779,000	
SANMINA SCI CORP	SDCV	800907AD9	2,344,500	5,210,000	5,210,000			5210,000	
SANMINA SCI CORP	COM	800907107	10,125	2,500	2,500			2,500	
SEMTECH CORP	NOTE	816850AD3	598,622	634,000	634,000			634,000	
SHAW GROUP INC	NOTE	820280AC9	44,505	69,000	69,000			69,000	
STIEBEL SYS INC	NOTE	826170AC6	66,087	66,000	66,000			66,000	
SKECHERS U S A INC	NOTE	830566AB1	1,694	2,000	2,000			2,000	
SYMANTEC CORP	NOTE	871503AB4	586,836	431,000	431,000			431,000	
TERADYNE INC	SDCV	880770AD4	874,398	933,000	933,000			933,000	
UNIVERSAL HLTH SVCS INC	D8CV	913903AL4	598,940	1,000,000	1,000,000			1000,000	
VEECO INSTRS INC DEL	NOTE	922417AB6	2,629,710	3,000,000	3,000,000			3000,000	
VERITAS SOFTWARE CORP / VERI	NOTE	92343RAA1	575,828	650,000	650,000			650,000	
VISSHAY INTERTECHNOLOGY INC	NOTE	928298AD0	202,735	365,000	365,000			365,000	
WMX TECHNOLOGIES INC	NOTE	92929QAF4	4,600	5,000	5,000			5,000	
WASTE CONNECTIONS INC	COM	941053100	207,000	6,000	6,000			6,000	
PAGE TOTAL			44,075,008						
GRAND TOTAL			126,115,930						

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