

EXECUTED



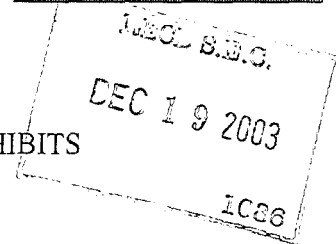
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
OMB Number: 3235-0327
Expires: July 31, 2004
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Banc of America Mortgage Securities, Inc.
Exact name of registrant as specified in charter

0001207409
Registrant CIK Number

8-K, '03-11-26
Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

333-105940
SEC file number, if available

Name of Person Filing the Document (If other than the Registrant)

PROCESSED

DEC 22 2003

THOMSON
FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Alpharetta, State of Georgia.

Banc of America Mortgage Securities, Inc.
(Registrant)

By: Judy Lowman
Name: Judy Lowman
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on
2003, that the information set forth in this statement is true and complete.

December 18, 2003

By: _____
(Name)

(Title)

W

Deal Summary Report

BA03011

Assumptions			Collateral										
Settlement	30-Dec-2003	Prepay	100 PPC 100 PPC 100 PPC	WAC	Balance	WAM	Age	Dur					
1st Pay Date	25-Jan-2004	Default	0 CDR	6.059	\$337,321,548.80	303	1	5.058					
		Recovery	0 months										
		Severity	0%					0.000					
Tranche Name	Balance	Coupon	Principal Window	Avg Life	Dur	Yield	Spread bp	Bench	Price %	Accrued Int(M)	NetNet (MM)	Dated Date	Notes
PO	7,017,645.00	0.00000	01/04 - 12/33	5.280								01-Dec-03	CPT
CBIO	98,636,575.30	0.33240	01/04 - 12/33	5.499								01-Dec-03	CPT_IO
1AR	50.00	6.00000	01/04 - 01/04	0.069								01-Dec-03	FIX
1ALR	50.00	6.00000	01/04 - 01/04	0.069								01-Dec-03	FIX
1A1	136,100,000.00	6.00000	01/04 - 12/33	5.149								01-Dec-03	FIX
30B1	5,742,000.00	6.00000	01/04 - 12/33	10.695								01-Dec-03	FIX
30B2	2,631,000.00	6.00000	01/04 - 12/33	10.695								01-Dec-03	FIX
30B3	1,197,000.00	6.00000	01/04 - 12/33	10.695								01-Dec-03	FIX
30B4	1,555,000.00	6.00000	01/04 - 12/33	10.695								01-Dec-03	FIX
30B5	956,000.00	6.00000	01/04 - 12/33	10.695								01-Dec-03	FIX
30B6	1,077,555.40	6.00000	01/04 - 12/33	10.695								01-Dec-03	FIX
2A1	67,940,000.00	6.00000	01/04 - 12/33	5.163								01-Dec-03	FIX
3IO	6,507,294.15	0.47343	01/04 - 12/33	4.516								01-Dec-03	FIX
3A1	15,462,000.00	6.00000	01/04 - 12/33	4.162								01-Dec-03	NTL_IO
15IO	74,179,426.66	0.35316	01/04 - 11/18	4.238								01-Dec-03	FIX
4A1	48,839,000.00	4.75000	01/04 - 11/18	4.120								01-Dec-03	CPT_IO
4A2	693,000.00	4.75000	01/04 - 11/18	4.120								01-Dec-03	FIX
15B1	1,276,000.00	5.10771	01/04 - 11/18	7.349								01-Dec-03	FIX
15B2	490,000.00	5.10771	01/04 - 11/18	7.349								01-Dec-03	WAC
15B3	343,000.00	5.10771	01/04 - 11/18	7.349								01-Dec-03	WAC
15B4	196,000.00	5.10771	01/04 - 11/18	7.349								01-Dec-03	WAC
15B5	99,000.00	5.10771	01/04 - 11/18	7.349								01-Dec-03	WAC
15B6	196,248.40	5.10771	01/04 - 11/18	7.349								01-Dec-03	WAC
5A1	44,880,000.00	5.50000	01/04 - 11/18	4.161								01-Dec-03	WAC
5A2	631,000.00	5.50000	01/04 - 11/18	4.161								01-Dec-03	FIX

This Structural Term Sheet, Circular Term Sheet, or Computational Materials, as appropriate (the "Material"), is for your private information and is not to be construed as an offer or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The Material is based on information that the Underwriter considers reliable, but the Underwriter does not warrant that it is accurate or complete and it should not be relied upon as such. By accepting this Material, the recipient agrees that it will not distribute or provide the Material to any other person. The information contained in this Material may pertain to securities that ultimately are not sold. The information contained in this Material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this Material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this Material, may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (excluding options). This Material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the Material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this Material is current as of the date appearing on this Material only. Information in this Material regarding any assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This Material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this Material. It is not responsible for the accuracy of this Material and has not authorized the dissemination of this Material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Yield Curve

Mat	6MO	2YR	3YR	5YR	10YR	30YR
Yld	.996	1.809	2.329	3.208	4.23	5.078

The Securities Term Sheet, Colateral Term Sheet or Computational Materials, as appropriate (the "Material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. The Material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This Material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this Material the recipient agrees that it will not distribute or provide the Material to any other person. The information contained in this Material may pertain to securities that ultimately are not sold. The information contained in this Material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this Material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this Material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This Material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the Material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this Material is current as of the date appearing on this Material only. Information in the Material regarding any securities discussed herein represents all prior information regarding such assets. Any information in the Material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This Material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this Material, is not responsible for the accuracy of this Material and has not authorized the dissemination of this Material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

BA03011 -- 1A1

Banc of America

Balance	\$136,100,000.00	Delay	WAC(1)	6.239069397	WAM(1)	353
Coupon	6.00000	Dated	NET(1)	5.981569	WALA(1)	1
Settle	12/30/2003	First Payment	01/25/2004			

Price	0 PPC	50 PPC	100 PPC	150 PPC	200 PPC
101-11.000	Yield	Yield	Yield	Yield	Yield
	5.910	5.786	5.637	5.469	5.284
101-15.000	5.898	5.765	5.606	5.426	5.229
101-19.000	5.887	5.745	5.575	5.384	5.173
101-23.000	5.875	5.724	5.544	5.341	5.117
101-27.000	5.863	5.704	5.513	5.299	5.062
101-31.000	5.852	5.684	5.483	5.257	5.007
102-03.000	5.840	5.664	5.452	5.215	4.952
102-07.000	5.829	5.644	5.422	5.172	4.897
102-11.000	5.817	5.624	5.391	5.131	4.842
102-15.000	5.806	5.603	5.361	5.089	4.787
102-19.000	5.794	5.583	5.331	5.047	4.733
WAL	19.028	8.885	5.149	3.440	2.504
Mod Durm	10.526	6.036	3.992	2.889	2.212
Mod Convexity	1.758	0.683	0.314	0.163	0.092
Principal Window	Jan04 - Dec33	Jan04 - Dec33	Jan04 - Dec33	Jan04 - Dec33	Jan04 - Dec33
Yield Curve	Mat 6MO 2YR 3YR 5YR 10YR 30YR				
Yld	.996 1.809 2.329 3.208 4.23 5.078				

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BA03011 -- 5A1

Banc of America

Balance \$44,880,000.00
Coupon 5.50000
Settle 12/30/2003

Delay Dated
First Payment

24
12/01/2003
01/25/2004

WAC (5)
NET (5)

5.962602672
5.705103

WAM (5)
WALA (5)

176
1

Price	0 PPC	50 PPC	100 PPC	150 PPC	200 PPC
102-05.000	Yield 5.169	Yield 5.018	Yield 4.840	Yield 4.639	Yield 4.417
102-09.000	5.150	4.992	4.806	4.594	4.361
102-13.000	5.131	4.966	4.771	4.550	4.306
102-17.000	5.112	4.939	4.736	4.505	4.251
102-21.000	5.093	4.913	4.701	4.461	4.196
102-25.000	5.074	4.887	4.666	4.417	4.141
102-29.000	5.055	4.861	4.632	4.372	4.086
103-01.000	5.036	4.835	4.597	4.328	4.032
103-05.000	5.017	4.809	4.563	4.284	3.977
103-09.000	4.998	4.783	4.529	4.241	3.923
103-13.000	4.979	4.757	4.494	4.197	3.868
WAL	8.429	5.780	4.161	3.134	2.453
Mod Durm	6.372	4.627	3.498	2.739	2.209
Mod Convexity	0.604	0.362	0.223	0.142	0.093
Principal Window	Jan04 - Nov18	Jan04 - Nov18	Jan04 - Nov18	Jan04 - Nov18	Jan04 - Nov18
Yield Curve	Mat 6MO 2YR 3YR 5YR 10YR 30YR				
	Yld .996 1.809 2.329 3.208 4.23 5.078				

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