

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



03039290

NOV 24 2003

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED

NOV 26 2003

THOMSON
FINANCIAL

CWMBS, INC.
(Exact Name of Registrant as Specified in Charter)

000906410
(Registrant CIK Number)

Form 8-K for November 25, 2003
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103821
(SEC File Number, if Available)

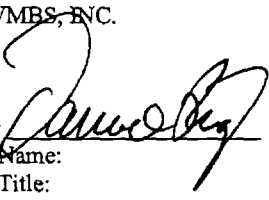
N/A
(Name of Person Filing the Document (if Other Than the Registrant))

[Handwritten signature]

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on NOVEMBER 25, 2003.

CWMBS, INC.

By: 

Name:

Title:

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by COUNTRYWIDE SECURITIES CORPORATION	4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

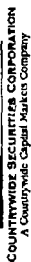
Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

Alternative Loan Trust 2003-J3
Mortgage Pass-Through Certificates, Series 2003-J14



User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 11/24/2003 08:30:27

Bond: IA1 Balance: 107,468,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003

Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

>>>>> Prepayment Ramp begins at 4.000 and rises to 18.000 by month 12.<<<<<

[illegible][illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy or completeness. All information contained herein is subject to change without notice. This report is for information purposes only and is not intended as an offer or solicitation in any jurisdiction. The sale of information to the public is not intended. The actual details achieved during the protection period may vary from the projections.



User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:30:28

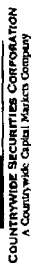
User ID: kleibowi **Deals Directory:** /opt/intex/deals

Bond: IA2 Balance: 2,500,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88
>>>> Prepayment Ramp begins at 4.000 and rises to 18.000 by month 12.<<<<

[illegible]

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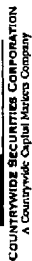
User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 11/24/2003 08:30:30

Bond: IA3 Balance: 12,978,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88
>>>> Prepayment Ramp begins at 4.000 and rises to 18.000 by month 12.<<<<

[illegible]

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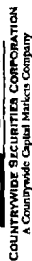


User ID: kleibowi
Deals Directory: /opt/intex/deals
Date: 11/24/2003 08:30:32

User ID: kleibowi	Deals Directory: /opt/intex/deals	Date: 11/24/2003 08
Bond: IIA1	Balance: 280,808,000	Coupon: 6.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88
>>>> Prepayment Ramp begins at 4.000 and rises to 18.000 by month 12.<<<<

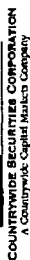
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User ID: kleibow | Deals Directory: /opt/intex/deals | Date: 11/24/2003 08:30:33

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88
>>>> Prepayment Ramp begins at 4.000 and rises to 18.000 by month 12.<<<<

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User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 11/24/2003 08:30:35

Bond: B1 Balance: 1,277,300 Coupon: 5.945157

Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88
 ***** Prepayment Ratio begins at 4.000 and rises to 18.000 by month

Months

ppc ppc ppc ppc

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Yields Given Prices Report 1_CWA03_J3_FIN 30 year 6.5's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:30:37

Bond: B2 Balance: 1,277,300 Coupon: 5.945157

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88
>>>> Prepayment Ramp begins at 4.000 and rises to 18.000 by month 12.<<<<

[illegible]

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Date: 11/24/2003 08:33:28

User ID: kleibowi **Deals Directory:** /opt/intex/deals

Bond: IA1 Balance: 107,468,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

[illegible]

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Yields Given Prices Report 1 CWA03 J3 FIN 30 year 6.5's

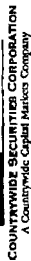
User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 11/24/2003 08:33:30

Bond: IA2 Balance: 2,500,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

Months	CPR 0.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 25.00	CPR 40.00	CPR 50.00	CPR 60.00
89-30	6.023	6.059	6.151	6.386	7.181	7.694	7.181	8.570	9.603	10.851
90- 2	6.013	6.049	6.140	6.371	7.155	7.661	7.155	8.525	9.544	10.775
90- 6	6.003	6.039	6.128	6.356	7.130	7.629	7.130	8.481	9.485	10.699
90-10	5.993	6.028	6.117	6.341	7.104	7.596	7.104	8.436	9.427	10.623
90-14	5.983	6.018	6.105	6.326	7.079	7.564	7.079	8.392	9.368	10.547
90-18	5.973	6.007	6.093	6.312	7.053	7.531	7.053	8.348	9.310	10.471
90-22	5.964	5.997	6.082	6.297	7.028	7.499	7.028	8.303	9.251	10.396
90-26	5.954	5.987	6.070	6.282	7.002	7.467	7.002	8.259	9.193	10.320
90-30	5.944	5.976	6.059	6.268	6.977	7.434	6.977	8.215	9.135	10.245
91- 2	5.934	5.966	6.047	6.253	6.952	7.402	6.952	8.171	9.077	10.170
91- 6	5.924	5.956	6.036	6.238	6.926	7.370	6.926	8.127	9.019	10.095
91-10	5.915	5.946	6.024	6.224	6.901	7.338	6.901	8.083	8.961	10.020
91-14	5.905	5.936	6.013	6.209	6.876	7.306	6.876	8.039	8.903	9.945
91-18	5.895	5.925	6.002	6.195	6.851	7.274	6.851	7.995	8.845	9.871
91-22	5.886	5.915	5.990	6.180	6.826	7.242	6.826	7.952	8.788	9.796
91-26	5.876	5.905	5.979	6.166	6.801	7.210	6.801	7.908	8.730	9.722
91-30	5.866	5.895	5.967	6.151	6.776	7.178	6.776	7.864	8.673	9.648
92- 2	5.857	5.885	5.956	6.137	6.751	7.146	6.751	7.821	8.615	9.574
92- 6	5.847	5.875	5.945	6.122	6.726	7.115	6.726	7.778	8.558	9.500
92-10	5.837	5.865	5.934	6.108	6.701	7.083	6.701	7.734	8.501	9.426
92-14	5.828	5.855	5.922	6.094	6.676	7.051	6.676	7.691	8.444	9.353
92-18	5.818	5.845	5.911	6.079	6.651	7.020	6.651	7.648	8.387	9.279
92-22	5.809	5.835	5.900	6.065	6.627	6.988	6.627	7.605	8.330	9.206
Avg Life Duration	29.56	26.35	21.04	14.20	6.70	5.04	6.70	3.56	2.64	2.02
First Pay	14.01	13.35	11.92	9.36	5.41	4.25	5.41	3.11	2.36	1.82
Last Pay	4/33	9/27	5/14	3/10	3/10	2/08	3/10	4/07	6/06	10/05
		8/33	8/33	8/33	1/11	2/09	1/11	7/07	8/06	12/05

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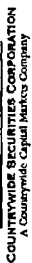
Date: 11/24/2003 08:33:32

User ID: kleibowi **Deals Directory:** /opt/intex/deals

Bond: IA3 Balance: 12,978,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

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Date: 11/24/2003 08:33:33

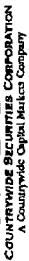
User ID: kleibowi **Deals Directory:** /opt/intex/deals

Bond: IIA1 Balance: 280,808,000 Coupon: 6.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 5.77 WAM: 270.88

[illegible]

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User ID: kleibowl Deals Directory: /opt/intex/deals Date: 11/24/2003 08:33:35

User ID: kleibowl **Deals Directory:** /opt/intex/deals

Bond: M Balance: 17,030,100 Coupon: 5.945157

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

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Yields Given Prices Report 1_CWA03_J3_FIN 30 year 6.5's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:33:37

Bond: B1 Balance: 1,277,300 Coupon: 5.945157

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	0.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00	55.00	60.00	65.00	70.00
99-12	5.976	6.002	6.010	6.015	6.019	6.023	6.027	6.031	6.035	6.039	6.043	6.047	6.051	6.055
99-16	5.961	5.984	5.991	5.995	5.998	6.001	6.004	6.007	6.010	6.013	6.016	6.019	6.022	6.025
99-20	5.947	5.966	5.972	5.975	5.977	5.979	5.981	5.983	5.985	5.987	5.989	5.991	5.993	5.995
99-24	5.932	5.949	5.952	5.955	5.956	5.957	5.959	5.961	5.963	5.965	5.967	5.969	5.971	5.973
99-28	5.917	5.931	5.933	5.935	5.935	5.935	5.935	5.935	5.935	5.935	5.935	5.935	5.935	5.935
100-0	5.903	5.913	5.914	5.915	5.914	5.914	5.914	5.914	5.914	5.914	5.914	5.914	5.914	5.914
100-4	5.888	5.895	5.895	5.895	5.893	5.892	5.892	5.892	5.892	5.892	5.892	5.892	5.892	5.892
100-8	5.874	5.878	5.876	5.875	5.872	5.870	5.869	5.868	5.867	5.866	5.865	5.864	5.863	5.862
100-12	5.859	5.860	5.857	5.855	5.852	5.849	5.847	5.845	5.843	5.841	5.839	5.837	5.835	5.833
100-16	5.845	5.842	5.839	5.835	5.831	5.827	5.824	5.821	5.818	5.815	5.812	5.809	5.806	5.803
100-20	5.830	5.825	5.820	5.815	5.810	5.806	5.802	5.798	5.794	5.790	5.786	5.782	5.778	5.774
100-24	5.816	5.807	5.801	5.795	5.789	5.784	5.779	5.774	5.769	5.764	5.759	5.754	5.749	5.744
100-28	5.801	5.789	5.782	5.775	5.769	5.763	5.758	5.753	5.748	5.743	5.738	5.733	5.728	5.723
101-0	5.787	5.772	5.763	5.755	5.748	5.741	5.735	5.729	5.724	5.719	5.714	5.709	5.704	5.699
101-4	5.773	5.754	5.745	5.736	5.727	5.720	5.713	5.707	5.702	5.697	5.692	5.687	5.682	5.677
101-8	5.758	5.737	5.726	5.716	5.707	5.699	5.692	5.686	5.681	5.676	5.671	5.666	5.661	5.656
101-12	5.744	5.720	5.707	5.696	5.686	5.677	5.669	5.662	5.656	5.651	5.646	5.641	5.636	5.631
101-16	5.730	5.702	5.689	5.677	5.666	5.656	5.647	5.639	5.632	5.626	5.621	5.616	5.611	5.606
101-20	5.716	5.685	5.670	5.657	5.645	5.635	5.626	5.618	5.611	5.605	5.599	5.594	5.589	5.584
101-24	5.701	5.668	5.652	5.638	5.625	5.614	5.605	5.597	5.590	5.584	5.578	5.573	5.568	5.563
101-28	5.687	5.650	5.633	5.618	5.605	5.593	5.584	5.576	5.569	5.563	5.558	5.553	5.548	5.543
102-0	5.673	5.633	5.615	5.599	5.584	5.572	5.562	5.554	5.547	5.541	5.536	5.531	5.526	5.521
102-4	5.659	5.616	5.596	5.579	5.564	5.550	5.538	5.529	5.522	5.516	5.511	5.506	5.501	5.496
AVG LIFE	14.30	10.36	9.31	8.56	8.02	7.61	7.25	6.91	6.58	6.25	5.92	5.59	5.26	4.93
DURATION	8.58	7.03	6.57	6.23	5.97	5.75	5.53	5.31	5.09	4.87	4.65	4.43	4.21	3.99
FIRST PAY	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03
LAST PAY	8/33	8/33	8/33	8/33	7/33	6/33	5/33	4/33	3/33	2/26	1/26	12/03	7/21	7/21

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User ID: kleibowi **Deals Directory: /opt/intex/deals**

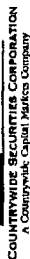
Bond: B2 Balance: 1,277,300 Coupon: 5.945157

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

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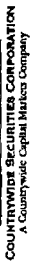
User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:35:09

Bond: IA2 Balance: 2,500,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Date: 11/28/2003 WHOLE30 year WAC: 6.77 WAM: 270.88

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
89-30	6.031	6.077	6.161	6.201	6.249	6.514	7.225	7.656	8.304	8.918
90- 2	6.021	6.066	6.149	6.189	6.236	6.498	7.199	7.624	8.263	8.868
90- 6	6.011	6.055	6.137	6.176	6.223	6.481	7.173	7.591	8.222	8.819
90-10	6.001	6.045	6.125	6.164	6.210	6.465	7.147	7.559	8.181	8.769
90-14	5.991	6.034	6.114	6.152	6.197	6.448	7.121	7.527	8.141	8.720
90-18	5.981	6.024	6.102	6.139	6.185	6.432	7.095	7.496	8.100	8.671
90-22	5.971	6.013	6.090	6.127	6.172	6.415	7.069	7.464	8.059	8.622
90-26	5.961	6.002	6.079	6.115	6.159	6.399	7.043	7.432	8.019	8.573
90-30	5.951	5.992	6.067	6.103	6.146	6.382	7.017	7.400	7.978	8.524
91- 2	5.942	5.981	6.055	6.091	6.133	6.366	6.991	7.368	7.938	8.476
91- 6	5.932	5.971	6.044	6.079	6.120	6.350	6.965	7.337	7.897	8.427
91-10	5.922	5.961	6.032	6.066	6.108	6.333	6.939	7.305	7.857	8.378
91-14	5.912	5.950	6.021	6.054	6.095	6.317	6.913	7.274	7.817	8.330
91-18	5.902	5.940	6.009	6.042	6.082	6.301	6.888	7.242	7.776	8.281
91-22	5.892	5.929	5.998	6.030	6.070	6.285	6.862	7.211	7.736	8.233
91-26	5.886	5.919	5.986	6.018	6.057	6.268	6.836	7.179	7.696	8.185
91-30	5.873	5.909	5.975	6.006	6.044	6.252	6.811	7.148	7.656	8.136
92- 2	5.863	5.898	5.963	5.994	6.032	6.236	6.785	7.117	7.616	8.088
92- 6	5.853	5.888	5.952	5.982	6.019	6.220	6.760	7.086	7.576	8.040
92-10	5.844	5.878	5.941	5.970	6.007	6.204	6.734	7.054	7.537	7.992
92-14	5.834	5.867	5.929	5.959	5.994	6.188	6.709	7.023	7.497	7.944
92-18	5.824	5.857	5.918	5.947	5.982	6.172	6.683	6.992	7.457	7.897
92-22	5.815	5.847	5.906	5.935	5.969	6.156	6.658	6.961	7.418	7.849
AVG LIFE	28.72	25.12	20.61	19.03	17.43	12.05	6.51	5.14	3.90	3.18
DURATION	13.85	13.06	11.80	11.27	10.70	8.37	5.29	4.32	3.38	2.81
FIRST PAY	8/31	4/26	11/20	9/17	9/12	10/12	2/10	11/08	9/07	12/06
LAST PAY	8/33	8/33	8/33	8/33	8/33	8/33	9/10	3/09	11/07	2/07

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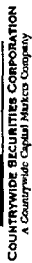
User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:35:10

Bond: IA3 Balance: 12,978,000 Coupon: 5.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

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User ID: kleibowi **Deals Directory:** /opt/intex/deals **Date:** 11/24/2003 08:35:12

Bond: IIA1 Balance: 280,808,000 Coupon: 6.250000

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

[illegible]

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COMMUNITAS SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report 1_CWA03_J3_FIN 30 year 6.5's

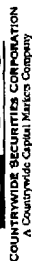
User ID: kleibowl Deals Directory: /opt/intex/deals Date: 11/24/2003 08:35:14

Bond: M Balance: 17,030,100 Coupon: 5.945157

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
100-24	5.811	5.805	5.799	5.797	5.796	5.790	5.784	5.777	5.718	5.646
100-28	5.795	5.786	5.780	5.778	5.776	5.770	5.763	5.754	5.691	5.613
101-0	5.779	5.768	5.761	5.759	5.756	5.749	5.741	5.732	5.664	5.579
101-4	5.762	5.750	5.742	5.739	5.737	5.729	5.720	5.710	5.637	5.546
101-8	5.746	5.733	5.723	5.720	5.717	5.709	5.699	5.688	5.611	5.513
101-12	5.730	5.715	5.704	5.701	5.697	5.688	5.677	5.665	5.584	5.479
101-16	5.713	5.697	5.685	5.681	5.678	5.668	5.656	5.643	5.557	5.446
101-20	5.697	5.679	5.666	5.662	5.658	5.648	5.635	5.621	5.531	5.413
101-24	5.681	5.661	5.647	5.643	5.639	5.627	5.614	5.599	5.504	5.380
101-28	5.665	5.643	5.628	5.624	5.619	5.607	5.593	5.577	5.478	5.347
102-0	5.649	5.625	5.610	5.605	5.600	5.587	5.572	5.555	5.452	5.314
102-4	5.633	5.608	5.591	5.586	5.581	5.567	5.550	5.533	5.425	5.281
102-8	5.617	5.590	5.572	5.567	5.561	5.547	5.529	5.511	5.399	5.248
102-12	5.601	5.572	5.554	5.548	5.542	5.527	5.508	5.489	5.373	5.215
102-16	5.585	5.555	5.535	5.529	5.523	5.507	5.487	5.468	5.347	5.182
102-20	5.569	5.537	5.516	5.510	5.504	5.487	5.467	5.446	5.320	5.150
102-24	5.553	5.520	5.498	5.491	5.485	5.467	5.446	5.424	5.294	5.117
102-28	5.537	5.502	5.479	5.472	5.465	5.447	5.425	5.402	5.268	5.084
103-0	5.521	5.485	5.461	5.453	5.446	5.427	5.404	5.381	5.242	5.052
103-4	5.505	5.467	5.442	5.435	5.427	5.407	5.383	5.359	5.216	5.019
103-8	5.489	5.450	5.424	5.416	5.408	5.387	5.362	5.337	5.190	4.987
103-12	5.474	5.432	5.405	5.397	5.389	5.367	5.342	5.316	5.164	4.955
103-16	5.458	5.415	5.387	5.378	5.370	5.348	5.321	5.294	5.138	4.922
AVG LIFE	11.54	9.89	9.06	8.83	8.63	8.12	7.61	7.18	5.67	4.34
DURATION	7.59	6.88	6.51	6.40	6.31	6.05	5.79	5.56	4.63	3.70
FIRST PAY	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03
LAST PAY	8/33	8/33	8/33	8/33	8/33	8/33	8/33	7/33	9/30	9/24

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User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:35:15

Bond: B1 Balance: 1,277,300 Coupon: 5.945157

Class Factor: 1.00 Accruing Since: 11/01/2003
Delay: 24
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
99-12	5.994	6.006	6.012	6.013	6.015	6.019	6.023	6.025	6.015	6.018
99-16	5.977	5.987	5.992	5.993	5.995	5.998	6.001	6.002	5.988	5.984
99-20	5.961	5.969	5.973	5.974	5.975	5.977	5.979	5.979	5.961	5.950
99-24	5.944	5.950	5.953	5.954	5.955	5.956	5.957	5.957	5.934	5.916
99-28	5.927	5.932	5.934	5.934	5.935	5.935	5.935	5.934	5.882	5.862
100- 0	5.911	5.914	5.914	5.915	5.915	5.914	5.914	5.911	5.879	5.848
100- 4	5.894	5.895	5.895	5.895	5.895	5.894	5.892	5.889	5.852	5.814
100- 8	5.877	5.877	5.876	5.875	5.875	5.875	5.875	5.866	5.825	5.781
100-12	5.861	5.859	5.857	5.856	5.855	5.852	5.849	5.844	5.798	5.747
100-16	5.844	5.841	5.837	5.836	5.835	5.832	5.827	5.821	5.771	5.713
100-20	5.828	5.828	5.818	5.817	5.815	5.811	5.806	5.799	5.744	5.680
100-24	5.811	5.805	5.799	5.797	5.796	5.790	5.784	5.777	5.718	5.646
100-28	5.795	5.786	5.780	5.778	5.776	5.770	5.763	5.754	5.691	5.613
101- 0	5.779	5.768	5.761	5.759	5.756	5.749	5.741	5.732	5.664	5.579
101- 4	5.762	5.750	5.742	5.739	5.737	5.729	5.720	5.710	5.637	5.546
101- 8	5.746	5.733	5.723	5.720	5.717	5.709	5.699	5.688	5.611	5.513
101-12	5.730	5.715	5.704	5.701	5.697	5.688	5.677	5.665	5.584	5.479
101-16	5.713	5.697	5.685	5.681	5.678	5.668	5.656	5.643	5.557	5.446
101-20	5.697	5.679	5.666	5.662	5.658	5.648	5.635	5.621	5.531	5.413
101-24	5.681	5.661	5.647	5.643	5.639	5.627	5.614	5.599	5.504	5.380
101-28	5.665	5.643	5.628	5.624	5.619	5.607	5.593	5.577	5.478	5.347
102- 0	5.649	5.625	5.610	5.605	5.600	5.587	5.572	5.557	5.452	5.314
102- 4	5.633	5.608	5.591	5.586	5.581	5.567	5.550	5.533	5.425	5.281
AVG LIFE	11.54	9.89	9.06	8.83	8.63	8.12	7.61	7.18	5.67	4.34
DURATION	7.52	6.83	6.46	6.36	6.26	6.01	5.75	5.53	4.61	3.69
FIRST PAY	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03
LAST PAY	8/33	8/33	8/33	8/33	8/33	8/33	6/33	11/32	9/27	3/22

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report 1_CWA03_J3_FIN 30 year 6.5's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 11/24/2003 08:35:17

Bond: B2 Balance: 1,277,300 Coupon: 5.945157

Delay: 24 Class Factor: 1.00 Accruing Since: 11/01/2003
Settlement Date: 11/28/2003 WHOLE 30 year WAC: 6.77 WAM: 270.88

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
94-31	6.609	6.681	6.724	6.737	6.750	6.783	6.821	6.854	7.008	7.258
95-3	6.591	6.661	6.704	6.716	6.728	6.760	6.797	6.830	6.979	7.221
95-7	6.573	6.641	6.683	6.695	6.707	6.738	6.774	6.806	6.950	7.185
95-11	6.555	6.621	6.662	6.674	6.685	6.716	6.751	6.782	6.921	7.149
95-15	6.537	6.602	6.641	6.653	6.664	6.694	6.727	6.758	6.892	7.113
95-19	6.519	6.582	6.620	6.632	6.642	6.671	6.704	6.733	6.864	7.077
95-23	6.501	6.562	6.600	6.611	6.621	6.649	6.681	6.709	6.835	7.041
95-27	6.483	6.543	6.579	6.590	6.600	6.627	6.658	6.685	6.806	7.005
95-31	6.465	6.523	6.558	6.569	6.578	6.605	6.635	6.661	6.778	6.970
96-3	6.447	6.504	6.538	6.548	6.557	6.583	6.612	6.637	6.749	6.934
96-7	6.430	6.484	6.517	6.527	6.536	6.561	6.589	6.614	6.720	6.898
96-11	6.412	6.465	6.497	6.506	6.515	6.539	6.566	6.590	6.692	6.863
96-15	6.394	6.446	6.476	6.485	6.494	6.517	6.543	6.566	6.663	6.827
96-19	6.377	6.426	6.456	6.464	6.473	6.495	6.520	6.542	6.635	6.792
96-23	6.359	6.407	6.435	6.444	6.452	6.473	6.497	6.518	6.607	6.756
96-27	6.342	6.388	6.415	6.423	6.431	6.451	6.475	6.495	6.578	6.721
96-31	6.324	6.368	6.395	6.402	6.410	6.430	6.452	6.471	6.550	6.686
97-3	6.307	6.349	6.374	6.382	6.389	6.408	6.429	6.448	6.522	6.650
97-7	6.289	6.330	6.354	6.361	6.368	6.385	6.407	6.424	6.494	6.615
97-11	6.272	6.311	6.334	6.341	6.347	6.365	6.384	6.401	6.465	6.580
97-15	6.254	6.292	6.314	6.320	6.327	6.343	6.361	6.377	6.437	6.545
97-19	6.237	6.273	6.294	6.300	6.306	6.321	6.339	6.354	6.409	6.510
97-23	6.220	6.254	6.274	6.280	6.285	6.300	6.316	6.330	6.381	6.475
AVG LIFE	11.54	9.89	9.06	8.83	8.63	8.12	7.61	7.18	5.67	4.34
DURATION	7.30	6.65	6.31	6.21	6.12	5.88	5.64	5.42	4.53	3.63
FIRST PAY	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03	12/03
LAST PAY	8/33	8/33	8/33	8/33	8/33	8/33	6/33	11/32	9/27	3/22

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