



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Residential Asset Securities Corporation.
Exact Name of Registrant as Specified in Charter

0000932858
Registrant CIK Number

11-1803
Current Report on Form 8-K Deal 2003-KS10
Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part (give period of report)

333-108865
SEC File Number of Registration Statement

PROCESSED
NOV 28 2003
THOMSON
FINANCIAL

Name of Person Filing the Document
(if Other than the Registrant)

SIGNATURES



03039283

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 24th day of November 2003.

Residential Asset Securities Corporation
(Registrant)
By: Berita Bjorgo
Berita Bjorgo
Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 2003, that the information set forth in this statement is true and complete.

By: _____
(Name)

(Title)

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	5.50%
OC Target	-	-	-	-	27,079,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-2 Loss Coverage

Scenario	1	2	First Prin Loss
% of Default Curves	22.65%	37.68%	97%
Cum Default	8.50%	13.50%	29.3%
Cum Loss	3.4%	5.4%	11.7%
% of Prin Received	100%	100%	99.8%
WAL	5.46	5.25	8.79
Duration	4.72	4.56	5.59
Prin Window	59.74	57.71	61.359

BONY CDR Default Curves		
Year	FRM	ARM
1	3.00%	3.0000%
2	12.00%	17.0000%
3	20.00%	25.0000%
4	25.00%	25.0000%
5	20.00%	20.0000%
6	15.00%	10.0000%
7 & after	5.00%	10.0000%

Fwd LIBOR
40% loss severity
12 month lag in recoveries
Pricing Speed
Trigger failing
Run to Maturity
Defaults are in addition to prepayments

This Structural Term Sheet, Collateral Term Sheet or Confidential Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not seeking any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any selling backlog any securities discussed herein is based on all prior information regarding such issues. Any information in this material or otherwise regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material. It is not responsible for the accuracy of the material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-1-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-1-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-1-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.80%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

	First Prin Loss				DM drops below Margin*			
LIBOR	Terminal CDR	Cum Defaults	Cum Loss	WAL	Terminal CDR	Cum Defaults	Cum Loss	WAL
Fwd LIBOR	18.3%	22.5%	9.0%	7.37	18.7%	22.8%	9.1%	7.40
Fwd LIBOR+100	16.2%	20.6%	8.3%	7.62	16.5%	20.9%	8.4%	7.65
Fwd LIBOR+200	13.2%	17.7%	7.1%	8.00	13.3%	17.8%	7.1%	8.02

*Margin is subject to change at Pricing

40% loss severity

0 month delay

Run at Pricing Speed

Trigger Failing

Run to maturity

Defaults are in addition to prepayments

CDR Vector is run based on Collateral Age

CDR Vector is as follows:

Month	CDR
1-12	0
13-30	0 to Terminal CDR
30+	Terminal CDR

This Structural Term Sheet, Collateral Term Sheet, or Confidential Material, or any part thereof (the "Material"), is for your private information and Bank of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. The Material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This Material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this Material the recipient agrees that it will not distribute or provide the Material to any other person. The information contained in this Material may pertain to securities that ultimately are not sold. The information contained in this Material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events and this Material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this Material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). This Material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the Material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this Material is current as of the date appearing on the Material only. Information in this Material regarding any securities discussed herein supercedes all prior information regarding such assets. Any information in the Material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This Material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this Material, is not responsible for the accuracy of the Material and has not authorized the dissemination of this Material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Breakeven CDR

	25 CPR		40 CPR		60 CPR	
Class	CDR	Cum Loss	CDR	Cum Loss	CDR	Cum Loss
M-II-1	16.5%	18.9%	20.2%	15.2%	27.5%	13.1%
M-II-2	11.0%	14.1%	12.0%	10.0%	14.7%	7.5%
M-II-3	8.2%	11.2%	7.6%	6.7%	7.5%	4.0%

Mult of Def Ramp

	25 CPR		40 CPR		60 CPR	
Class	% of Curve	Cum Loss	% of Curve	Cum Loss	% of Curve	Cum Loss
M-II-1	638%	18.4%	1054%	15.0%	2109%	13.0%
M-II-2	388%	13.6%	552%	9.7%	998%	7.4%
M-II-3	273%	10.6%	328%	6.4%	492%	4.1%

Fwd LIBOR

50% loss severity

12 month lag in recoveries

Trigger failing

Run to maturity

Defaults are in addition to prepayments

Default Ramp is 0 to 4.5 CDR in mos 1-36; 4.5 CDR thereafter

Curve is based on Collateral Age

This Structural Term Sheet, Collateral Term Sheet or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell the securities mentioned herein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any true prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material and is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	968,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

M-II-3 Loss Coverage

% of CDR Curve	First Prin Loss
DM*	144%
WAL	3.4
Mod Dur	9.26
Prin Window	6.52
Cum Loss	84-359
Prin Received	9.3%
	97.6%

CDR	2%	4%	6%	8%	10%
DM*	3.3	3.3	3.4	0.3	-
WAL	7.79	7.39	7.88	10.02	12.33
Mod Dur	5.88	5.66	5.92	7.09	9.73
Prin Window	83-107	79-102	81-113	94-359	123-359
Cum Loss	3.2%	6.0%	8.7%	11.1%	13.3%
Prin Received	100.0%	100.0%	100.0%	73.0%	18.9%

* DM is subject to change at Pricing

1 month delay
50% Severity
No Servicer Advances
Trigger Failing
Run to maturity
Defaults are in addition to prepayments
Fwd UBOR
Prepays as listed to the right:
All Curves are run based on Collateral Age

CDR Curve	
Month	Ramp
0-12	0 CDR
13-24	0-6 CDR
25-30	6-10 CDR
31-40	10-12 CDR
41-50	12-11 CDR
51-60	11-5 CDR
61+	5 CDR

Fix PPC	
Month	Ramp
0-18	3-24 CPR
19+	23 CPR

ARM PPC	
Month	Ramp
0-18	5-30 CPR
19-24	30-45 CPR
25-26	45 CPR
27-33	45-35 CPR
34-38	35-40 CPR
39-48	40-30 CPR
49+	30 CPR

This Structure Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. The material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will comply with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of the material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Fixed Pool

Cumulative Realized Loss Percentage

Adjustable Pool

Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Class	Fwd LIBOR Pricing Speed			Fwd LIBOR + 150 Pricing Speed			Fwd LIBOR 150% Pricing		
	CDR Break	Cum Loss	WAL	CDR Break	Cum Loss	WAL	CDR Break	Cum Loss	WAL
M-II-2	10.5	14.5	7.38	7.9	11.5	7.77	11.4	11.4	4.74
M-II-3	7.5	11.0	8.73	4.8	7.4	9.26	7.2	7.5	5.54

Class	Fwd LIBOR Pricing Speed			Fwd LIBOR 200% Pricing Speed		
	CDR Break	Cum Loss	WAL	CDR Break	Cum Loss	WAL
M-I-3	6.4	9.6	13.42	6.4	4.9%	6.53

55% Severity
6m Lag
Triggers are hit
Run to Maturity
Defaults are in addition to prepayments

This Structural Term Sheet, Collateral Term Sheet or Computational Materials, as appropriate (the "materials"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of the material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of the material and has not authorized the dissemination of the material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

Scenario	10% Cum Default	First Prin Loss
% of Default Curves	100.0%	222.0%
Cum Default	10.0%	20.0%
Cum Loss	4.0%	8.0%
WAL	6.65	8.32
Duration	5.23	6.04
Prin Window	71-92	74-359

Invesco CDR Default Curves (linear)		
Month	FRM	ARM
1	0.00%	0.00%
8	0.00%	0.00%
9	0.00%	0.00%
60	15.20%	15.20%
61 & after	0.00%	0.00%

Fwd LIBOR
40% loss severity
12 month lag in recoveries
Pricing Speed
Trigger failing
Run to Maturity
Defaults are in addition to prepayments

This Structural Form Sheet, Collateral Form Sheet, or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will comply with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities disclosed herein supersedes all prior information regarding such assets. Any information in this material, whether regarding the assets backing any securities disclosed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material. It is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

StructureCredit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution DatesCumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

Fwd LIBOR + 200		
Class	CDR	Cum Loss
M-II-3	6.0%	6.6%

40% loss severity
12 month lag in recoveries
Trigger failing
Run to maturity
Defaults are in addition to prepayments
Cum Loss means Cum Loss for the both the Related and NonRelated Group
Run at the Pricing Speed

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material, the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in and buy and sell the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in the material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	13.55%	33.60%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.53%	8.02%	22.55%
M-I-2	A2	A	A+	Fixed	29,250,000	4.52%	3.50%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.00%	6.50%
Initial OC					3,250,000	0.50%		
OC Target	-	-	-	-	21,125,000	3.25%		
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
Initial OC					-	0.00%		
OC Target	-	-	-	-	33,350,000	2.90%		

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

	Fixed Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter

Cumulative Realized Loss Percentage

	Adjustable Pool
Months 37-48	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	7.50% thereafter

Loss Coverage

Principal Loss to Bond

	15 CPR		Pricing Speed		35 CPR	
Class	CDR	Cum Loss	CDR	Cum Loss	CDR	Cum Loss
M-II-3	4.41%	20.2%	3.75%	10.7%	3.85%	8.2%

100 MKP PPC	To Call		To Mat	
	MKP Loss	MKP Loss	MKP Loss	MKP Loss
	Curve	Cum Loss	Curve	Cum Loss
M-II-3	67%	10.9%	65%	11.5%

Fixed CPR Vector		Adjustable CPR Vector		CDR Curve	
Month	CPR	Month	CPR	Month	CDR
1-12	0% to 18%	1-18	0% to 30%	1-24	0% to 8%
13-24	18%	19-24	30% to 50%	25-48	8%
25-120	18% to 21%	25-40	50% to 30%	49-120	8% to 5%
120-360	21%	41-360	30%	121-360	5%

100% loss severity
12 month lag in recoveries
Forward LIBOR
Trigger failing
Run to maturity unless otherwise stated
Defaults are in addition to prepayments

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-1-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-1-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-1-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-2-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-2-2	A2	A	A	Float	63,250,000	5.50%	3.50%	12.80%
M-2-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-1-2 Loss Coverage

75% PPC

Fail Severity	Static LI OR		Fwd Curve	
	B/E MLDC	Cum Losses	B/E MLDC	Cum Losses
35%	380%	13.7%	337%	12.6%
45%	289%	14.2%	265%	13.2%
50%	262%	14.5%	241%	13.5%

100% PPC

Fail Severity	Static LI OR		Fwd Curve	
	B/E MLDC	Cum Losses	B/E MLDC	Cum Losses
35%	398%	12.2%	343%	11.2%
45%	275%	12.2%	242%	11.3%
50%	239%	12.4%	214%	11.3%

125% PPC

Fail Severity	Static LI OR		Fwd Curve	
	B/E MLDC	Cum Losses	B/E MLDC	Cum Losses
35%	465%	11.3%	393%	10.4%
45%	301%	11.5%	263%	10.5%
50%	255%	11.5%	225%	10.5%

*100% PPC means the pricing speed for the Fixed Rate Loans and a proprietary curve for the Adj Rate Loans

Memill Lynch Def Curve	
Def Rates Steo	Orig MDR
1	0.000
12	0.125
20	0.200
25	0.250
37	0.175
38	0.150
39	0.175
41	0.150
42	0.175
44	0.150
45	0.175
47	0.150
48	0.175
50	0.150
51	0.175
53	0.150
54	0.175
55	0.125
63	0.100
73	0.025
121	0.000

Run to Maturity

0 month lag in recoveries

100% Advance

Defaults are in addition to prepayments

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials (the "material") is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. The material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not warrant its accuracy or completeness and it should not be relied upon as such. By accepting this material, the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the statement that any of such assumptions will coincide with actual market conditions in events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or securities deemed (including futures). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein or otherwise, including all prior information regarding such assets. Any information in the material whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any true prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of this material and has not authorized the assumption of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class A-I-5

CPR	WAL
13	14.08
20	9.58
25	7.12
30	5.31
35	3.13

Run to Call

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "materials"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Fixed Pool

Cumulative Realized Loss Percentage

Adjustable Pool

Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Class	Fwd LIBOR Pricing Speed			Fwd LIBOR 200% Pricing Speed		
	CDR Break	Cum Loss	WAL	CDR Break	Cum Loss	WAL
M-I-3	6.4	9.6	13.42	6.4	4.9%	6.53

55% Severity
6m Lag
Triggers are hit
Run to Maturity
Defaults are in addition to prepayments

Fwd LIBOR	Severity	CDR Break	Cum Loss
	50%	6.3%	7.4%
	70%	4.5%	7.6%

12 month delay
Trigger Failing
Run to maturity
Run using given Prepay Curves
Defaults are in addition to prepayments
"Break" is first dollar of principal loss

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material. It is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

StructureCredit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	13.55%	33.60%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.53%	8.02%	22.55%
M-I-2	A2	A	A+	Fixed	29,250,000	4.52%	3.50%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.00%	6.50%
Initial OC	-	-	-	-	3,250,000	0.50%	-	-
OC Target	-	-	-	-	21,125,000	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.60%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
Initial OC	-	-	-	-	-	0.00%	-	-
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution DatesCumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Class M-I-3

	Severity	CDR Break	Cum Loss	WAL
Forward LIBOR				
75% PPC	40%	8.90%	12.2%	16.8
	65%	5.50%	13.6%	19.0
100% PPC	40%	8.55%	9.6%	13.8
	65%	5.25%	10.3%	15.2
135% PPC	40%	8.15%	7.2%	10.6
	65%	4.95%	7.4%	11.3
LIBOR flat for 12, then +400				
75% PPC	40%	7.80%	11.0%	16.1
	65%	4.85%	12.2%	17.9
100% PPC	40%	7.35%	8.5%	13.5
	65%	4.55%	9.1%	14.8
135% PPC	40%	6.95%	6.2%	10.5
	65%	4.25%	6.5%	11.2

12 month delay

Trigger failing

Run to Maturity

Defaults are in addition to prepayments

Run at the Pricing Speed

Break is first dollar of principal loss (CDR rounded to .05%)

FRM PPC - 4-23 CPR over 12 mos.

ARM PPC - CPR 4-27/12, 27/10, 50/5, 27 thereafter

This Structural Term Sheet, Collateral Term Sheet or Confidentiality Material, as appropriate (the "material") is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accessing this material, the recipient agrees that it will not reproduce or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supercedes all prior information regarding such assets. Any information in the material, whether representing the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material and is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

	Class M-II-1		Class M-II-2		Class M-II-3	
Severity	CDR Break	Cum Loss	CDR Break	Cum Loss	CDR Break	Cum Loss
25%	36.4%	15.4%	20.5%	10.8%	13.0%	7.8%
30%	28.7%	16.1%	16.8%	11.3%	10.8%	8.1%
35%	23.7%	16.7%	14.2%	11.7%	9.2%	8.3%
40%	20.2%	17.2%	12.3%	12.0%	8.1%	8.5%
50%	15.6%	17.9%	9.7%	12.4%	6.5%	8.8%

12 month delay

Trigger failing

Run to Maturity

Defaults are in addition to prepayments

Run at the Pricing Speed

"Break" is first dollar of principal loss

Run at Fwd LIBOR + 100

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not seeking any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any new prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material. It is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

First Principal Loss

Class	Static LIBOR		Fwd LIBOR	
	CDR	Cum Loss	CDR	Cum Loss
M-I-1	14.2%	13.3%	14.1%	13.3%
M-I-2	10.3%	10.4%	9.3%	9.6%
M-I-3	9.1%	9.4%	8.3%	8.7%

Class	Static LIBOR		Fwd LIBOR	
	CDR	Cum Loss	CDR	Cum Loss
M-II-1	24.3%	19.4%	21.8%	18.1%
M-II-2	15.8%	14.4%	13.7%	13.0%
M-II-3	11.3%	11.2%	9.4%	9.7%

40% loss severity

12 month lag in recoveries

Trigger failing

Run to maturity

Defaults are in addition to prepayments

Cum Loss means Cum Loss for the both the Related and NonRelated Group

Prepays are 23 HEP on the Group I Loans 100 PPC (as defined on the right) for the Group II Loans

100% PPC

Month	CPR
1 - 12	2% to 30%
13 - 22	30.00%
23 - 27	50.00%
28 +	35.00%

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material") is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in the material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material whether regarding the assets backing any securities discussed herein or otherwise will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The value of the securities has not been prepared, reviewed or participated in the preparation of this material. The Underwriter is not responsible for the accuracy of the material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-1-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-1-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-1-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Class	Fwd LIBOR Pricing Speed			Fwd LIBOR + 200 Pricing Speed		
	CDR Break	Cum Loss	WAL	CDR Break	Cum Loss	WAL
M-1-3	5.9	9.8	13.78	4.0	6.9	13.61
M-II-3	5.9	11.2	8.86	3.8	5.6	10.64

60% Severity
6m Lag
Triggers Fail
Run to Maturity
100% Principal Advance
Defaults are in addition to prepayments

The Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions as the likelihood that any of such assumptions will coincide with actual market conditions or events, and the material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding any securities discussed herein is preliminary, and for informational purposes only, and should not be relied upon for any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material and is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral \$1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

- 1- Excess Interest
- 2- Overcollateralization
- 3- Cross collateralization
- 4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-	-	-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-	-	-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:

- (i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
- (ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates

Cumulative Realized Loss Percentage

	Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

Run at Constant CDR

Static LIBOR					Fwd LIBOR				Fwd LIBOR + 200			
PPC	CDR	Cum Loss	Cum Default	WAL	CDR	Cum Loss	Cum Default	WAL	CDR	Cum Loss	Cum Default	WAL
50	10.1%	15.9%	39.7%	13.86	9.0%	14.7%	36.7%	14.67	6.4%	11.6%	28.9%	17.30
100	10.0%	10.1%	25.3%	8.14	8.9%	9.2%	23.1%	8.39	5.3%	5.9%	14.8%	9.65
150	10.1%	7.4%	18.6%	5.28	9.0%	6.7%	16.8%	5.39	5.1%	4.0%	10.0%	6.26
200	10.6%	5.8%	14.4%	1.83	9.4%	5.1%	12.9%	1.83	5.6%	3.1%	7.9%	2.11

Run using Default Curve
(100% of curve = 7.5% Defaults)

Static LIBOR					Fwd LIBOR				Fwd LIBOR + 200			
PPC	% of Default Curve	Cum Loss	Cum Default	WAL	% of Default Curve	Cum Loss	Cum Default	WAL	% of Default Curve	Cum Loss	Cum Default	WAL
50	485%	14.6%	36.4%	15.02	475%	14.3%	35.6%	16.73	401%	12.0%	30.1%	21.49
100	264%	7.9%	19.8%	5.98	257%	7.7%	19.3%	6.25	208%	6.2%	15.6%	9.43
150	265%	6.4%	16.0%	3.78	238%	5.9%	14.7%	3.88	172%	4.5%	11.3%	5.17
200	929%	7.3%	18.2%	1.83	824%	6.7%	16.8%	1.83	554%	5.2%	12.9%	1.83

Run using Default Curve
(100% of curve = 13.125% Defaults)

Fwd LIBOR				
PPC	% of Default Curve	Cum Loss	Cum Default	WAL
100	128%	6.7%	16.8%	8.53

40% loss severity
0 month lag in recoveries
Trigger failing
Run to maturity
Defaults are in addition to prepayments
100 PPC means the Pricing Speed

This Structural Term Sheet, Collateral Term Sheet or Computational Materials, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting the material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in the material may pertain to securities that ultimately are not sold. The information contained in the material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will conform with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of the material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in the material is current as of the date appearing on the material only. Information in the material regarding any assets backing any securities described herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities described herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of the material. It is not responsible for the accuracy of the material and has not authorized the dissemination of the material. The Underwriter is acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.