U.S. Securities and Exchange Commission
Washington, D.C. 20549

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OMB APPROVAL
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

PROCESSED
NOV 28 2003
THOMSON FINANCIAL

Residential Asset Securities Corporation.
Exact Name of Registrant as Specified in Charter

0000932858
Registrant CIK Number

Current Report on Form 8-K Deal 2003-KS10 11-18-03
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

333-108865
SEC File Number of Registration Statement

____
Name of Person Filing the Document
(if Other than the Registrant)

03039283

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 24th day of November 2003.

Residential Asset Securities Corporation
(Registrant)

By: Benita Bjorgo
Benita Bjorgo
Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on ________, 2003, that the information set forth in this statement is true and complete.

By: ______________________________
(Name)

____
(Title)

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- Overcollateralization
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	*33,350,000*	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
(ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates	**Cumulative Realized Loss Percentage** — **Fixed Pool**	**Adjustable Pool**
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-2 Loss Coverage

Scenario	1	2	First Prin Loss
% of Default Curves	**22.65%**	**37.68%**	**97%**
Cum Default	8.50%	13.50%	29.3%
Cum Loss	3.4%	5.4%	11.7%
% of Prin Received	100%	100%	99.8%
WAL	5.46	5.25	6.79
Duration	4.72	4.56	5.59
Prin Window	59-74	57-71	61-359

BONY CDR Default Curves		
Year	FRM	ARM
1	3.00%	3.0000%
2	12.00%	17.0000%
3	20.00%	25.0000%
4	25.00%	25.0000%
5	20.00%	20.0000%
6	15.00%	10.0000%
7 & after	5.00%	10.0000%

Fwd LIBOR
40% loss severity
12 month lag in recoveries
Pricing Speed
Trigger failing
Run to Maturity
Defaults are in addition to prepayments

All Information is Preliminary and Subject to Change

Banc of America Securities

Transaction

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Series 2003-KS10

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Servicer Residential Funding Corporation

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Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
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M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
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Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

	First Prin Loss				DM drops below Margin*			
LIBOR	Terminal CDR	Cum Defaults	Cum Loss	WAL	Terminal CDR	Cum Defaults	Cum Loss	WAL
Fwd LIBOR	18.3%	22.5%	9.0%	7.37	18.7%	22.8%	9.1%	7.40
Fwd LIBOR+100	16.2%	20.6%	8.3%	7.62	16.5%	20.9%	8.4%	7.65
Fwd LIBOR+200	13.2%	17.7%	7.1%	8.00	13.3%	17.8%	7.1%	8.02

*Margin is subject to change at Pricing

40% loss severity
0 month delay
Run at Pricing Speed
Trigger Failing
Run to maturity
Defaults are in addition to prepayments
CDR Vector is run based on Collateral Age
CDR Vector is as follows:

Month	CDR
1-12	0
13-30	0 to Terminal CDR
30+	Terminal CDR

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Banc of America Securities

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- Overcollateralization
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	33,350,000	2.90%	-	-

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Distribution Dates	Cumulative Realized Loss Percentage: Fixed Pool	Cumulative Realized Loss Percentage: Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Breakeven CDR

	25 CPR		40 CPR		60 CPR	
Class	CDR	Cum Loss	CDR	Cum Loss	CDR	Cum Loss
M-II-1	16.5%	18.9%	20.2%	15.2%	27.5%	13.1%
M-II-2	11.0%	14.1%	12.0%	10.0%	14.7%	7.5%
M-II-3	8.2%	11.2%	7.6%	6.7%	7.5%	4.0%

Mult of Def Ramp

	25 CPR		40 CPR		60 CPR	
Class	% of Curve	Cum Loss	% of Curve	Cum Loss	% of Curve	Cum Loss
M-II-1	638%	18.4%	1054%	15.0%	2109%	13.0%
M-II-2	388%	13.6%	552%	9.7%	998%	7.4%
M-II-3	273%	10.6%	328%	6.4%	492%	4.1%

Fwd LIBOR
50% loss severity
12 month lag in recoveries
Trigger failing
Run to maturity
Defaults are in addition to prepayments
Default Ramp is 0 to 4.5 CDR in mos 1-36; 4.5 CDR thereafter
Curve is based on Collateral Age

All Information is Preliminary and Subject to Change Banc of America Securities

Transaction

Issuer	Residential Asset Securities Corporation
Series	2003-KS10
Collateral	$1.8 Billion of Home Equity Mortgage Loans
Servicer	Residential Funding Corporation
Rating Agencies	Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- *Overcollateralization*
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	*33,350,000*	2.90%	-	-

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Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

M-II-3 Loss Coverage

	First Prin Loss
% of CDR Curve	144%
DM*	3.4
WAL	9.26
Mod Dur	6.52
Prin Window	84-359
Cum Loss	9.3%
Prin Received	97.6%

CDR Curve	
Month	Ramp
0-12	0 CDR
13-24	0-6 CDR
25-30	6-10 CDR
31-40	10-12 CDR
41-50	12-11 CDR
51-60	11-5 CDR
61+	5 CDR

CDR	**2%**	**4%**	**6%**	**8%**	**10%**
DM*	3.3	3.3	3.4	0.3	-
WAL	7.79	7.39	7.88	10.02	12.33
Mod Dur	5.88	5.66	5.92	7.09	9.73
Prin Window	83-107	79-102	81-113	94-359	123-359
Cum Loss	3.2%	6.0%	8.7%	11.1%	13.3%
Prin Received	100.0%	100.0%	100.0%	73.0%	18.9%

* DM is subject to change at Pricing

Fix PPC	
Month	Ramp
0-18	3-24 CPR
19+	23 CPR

ARM PPC	
Month	Ramp
0-18	5-30 CPR
19-24	30-45 CPR
25-26	45 CPR
27-33	45-35 CPR
34-38	35-40 CPR
39-48	40-30 CPR
49+	30 CPR

1 month delay
50% Severity
No Servicer Advances
Trigger Failing
Run to maturity
Defaults are in addition to prepayments
Fwd LIBOR
Prepays as listed to the right:
All Curves are run based on Collateral Age

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

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Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
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M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
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Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

	Fwd LIBOR Pricing Speed			Fwd LIBOR + 150 Pricing Speed			Fwd LIBOR 150% Pricing		
Class	**CDR Break**	**Cum Loss**	**WAL**	**CDR Break**	**Cum Loss**	**WAL**	**CDR Break**	**Cum Loss**	**WAL**
M-II-2	10.5	14.5	7.38	7.9	11.5	7.77	11.4	11.4	4.74
M-II-3	7.5	11.0	8.73	4.8	7.4	9.26	7.2	7.5	5.54

	Fwd LIBOR Pricing Speed			Fwd LIBOR 200% Pricing Speed		
Class	**CDR Break**	**Cum Loss**	**WAL**	**CDR Break**	**Cum Loss**	**WAL**
M-I-3	6.4	9.6	13.42	6.4	4.9%	6.53

55% Severity
6m Lag
Triggers are hit
Run to Maturity
Defaults are in addition to prepayments

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Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

Scenario	10% Cum Default	First Prin Loss
% of Default Curves	100.0%	222.0%
Cum Default	10.0%	20.0%
Cum Loss	4.0%	8.0%
WAL	6.65	8.32
Duration	5.23	6.04
Prin Window	71-92	74-359

Invesco CDR Default Curves (linear)

Month	FRM	ARM
1	0.00%	0.00%
8	0.00%	0.00%
9	0.00%	0.00%
60	15.20%	15.20%
61 & after	0.00%	0.00%

Fwd LIBOR
40% loss severity
12 month lag in recoveries
Pricing Speed
Trigger failing
Run to Maturity
Defaults are in addition to prepayments

Transaction

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Series 2003-KS10

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Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

	Fwd LIBOR + 200	
Class	CDR	Cum Loss
M-II-3	6.0%	6.6%

40% loss severity
12 month lag in recoveries
Trigger failing
Run to maturity
Defaults are in addition to prepayments
Cum Loss means Cum Loss for the both the Related and NonRelated Group
Run at the Pricing Speed

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3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	13.55%	33.60%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.53%	8.02%	22.55%
M-I-2	A2	A	A+	Fixed	29,250,000	4.52%	3.50%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.00%	6.50%
Initial OC					3,250,000	0.50%		
OC Target	-	-		-	*21,125,000*	3.25%		
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
Initial OC					-	0.00%		
OC Target	-	-		-	*33,350,000*	2.90%		

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
(ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates	Cumulative Realized Loss Percentage: Fixed Pool	Cumulative Realized Loss Percentage: Adjustable Pool
Months 37-48	*2.50% plus an additional 1/12 of 1.50% each month thereafter*	*3.50% plus an additional 1/12 of 2.00% each month thereafter*
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Principal Loss to Bond

	15 CPR		Pricing Speed		35 CPR	
Class	**CDR**	**Cum Loss**	**CDR**	**Cum Loss**	**CDR**	**Cum Loss**
M-II-3	4.41%	20.2%	3.75%	10.7%	3.85%	8.2%

100 MKP PPC

	To Call		To Mat	
Class	**MKP Loss Curve**	**Cum Loss**	**MKP Loss Curve**	**Cum Loss**
M-II-3	67%	10.9%	65%	11.5%

Fixed CPR Vector: Month	Fixed CPR Vector: CPR	Adjustable CPR Vector: Month	Adjustable CPR Vector: CPR	CDR Curve: Month	CDR Curve: CDR
1-12	0% to 18%	1-18	0% to 30%	1-24	0% to 8%
13-24	18%	19-24	30% to 50%	25-48	8%
25-120	18% to 21%	25-40	50% to 30%	49-120	8% to 5%
120-360	21%	41-360	30%	121-360	5%

100% loss severity
12 month lag in recoveries
Forward LIBOR
Trigger failing
Run to maturity unless otherwise stated
Defaults are in addition to prepayments

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- Overcollateralization
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
(ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

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Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-2 Loss Coverage

75% PPC

Fail Severity	Static LI OR B/E MLDC	Static LI OR Cum Losses	Fwd Curve B/E MLDC	Fwd Curve Cum Losses
35%	380%	13.7%	337%	12.6%
45%	289%	14.2%	265%	13.2%
50%	262%	14.5%	241%	13.5%

100% PPC

Fail Severity	Static LI OR B/E MLDC	Static LI OR Cum Losses	Fwd Curve B/E MLDC	Fwd Curve Cum Losses
35%	398%	12.2%	343%	11.2%
45%	275%	12.2%	242%	11.3%
50%	239%	12.4%	214%	11.3%

125% PPC

Fail Severity	Static LI OR B/E MLDC	Static LI OR Cum Losses	Fwd Curve B/E MLDC	Fwd Curve Cum Losses
35%	465%	11.3%	393%	10.4%
45%	301%	11.5%	263%	10.5%
50%	255%	11.5%	225%	10.5%

*100% PPC means the pricing speed for the Fixed Rate Loans
and a proprietary curve for the Adj Rate Loans

Merrill Lynch Def Curve
Def Rates Step

Period	Orig MDR
1	0.000
12	0.125
20	0.200
25	0.250
37	0.175
38	0.150
39	0.175
41	0.150
42	0.175
44	0.150
45	0.175
47	0.150
48	0.175
50	0.150
51	0.175
53	0.150
54	0.175
55	0.125
63	0.100
73	0.025
121	0.000

Run to Maturity
0 month lag in recoveries
100% Advance
Defaults are in addition to prepayments

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- Overcollateralization
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	*33,350,000*	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
(ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates	**Cumulative Realized Loss Percentage** Fixed Pool	*Adjustable Pool*
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class A-I-5

CPR	WAL
13	14.08
20	9.58
25	7.12
30	5.31
35	3.13

Run to Call

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Banc of America Securities

Transaction

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Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
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Distribution Dates	Cumulative Realized Loss Percentage: Fixed Pool	Cumulative Realized Loss Percentage: Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

	Fwd LIBOR Pricing Speed			Fwd LIBOR 200% Pricing Speed		
Class	CDR Break	Cum Loss	WAL	CDR Break	Cum Loss	WAL
M-I-3	6.4	9.6	13.42	6.4	4.9%	6.53

55% Severity
6m Lag
Triggers are hit
Run to Maturity
Defaults are in addition to prepayments

Fwd LIBOR

Severity	CDR Break	Cum Loss
50%	6.3%	7.4%
70%	4.5%	7.6%

12 month delay
Trigger Failing
Run to maturity
Run using given Prepay Curves
Defaults are in addition to prepayments
"Break" is first dollar of principal loss

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Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- Overcollateralization
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	13.55%	33.60%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.53%	8.02%	22.55%
M-I-2	A2	A	A+	Fixed	29,250,000	4.52%	3.50%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.00%	6.50%
Initial OC					3,250,000	0.50%		
OC Target	-	-		-	*21,125,000*	3.25%		
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.60%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
Initial OC					-	0.00%		
OC Target	-	-		-	*33,350,000*	2.90%		

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
(ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates	**Cumulative Realized Loss Percentage**	
	Fixed Pool	**Adjustable Pool**
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

Class M-I-3

Forward LIBOR	Severity	CDR Break	Cum Loss	WAL
75% PPC	40%	8.90%	12.2%	16.8
	65%	5.50%	13.6%	19.0
100% PPC	40%	8.55%	9.6%	13.8
	65%	5.25%	10.3%	15.2
135% PPC	40%	8.15%	7.2%	10.6
	65%	4.95%	7.4%	11.3

LIBOR flat for 12, then +400	Severity	CDR Break	Cum Loss	WAL
75% PPC	40%	7.80%	11.0%	16.1
	65%	4.85%	12.2%	17.9
100% PPC	40%	7.35%	8.5%	13.5
	65%	4.55%	9.1%	14.8
135% PPC	40%	6.95%	6.2%	10.5
	65%	4.25%	6.5%	11.2

12 month delay
Trigger failing
Run to Maturity
Defaults are in addition to prepayments
Run at the Pricing Speed
"Break" is first dollar of principal loss (CDR rounded to .05%)
FRM PPC - 4-23 CPR over 12 mos.
ARM PPC - CPR 4-27/12, 27/10, 50/5, 27 thereafter

Transaction

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1- Excess Interest
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3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	*33,350,000*	2.90%	-	-

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Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

	Class M-II-1		Class M-II-2		Class M-II-3	
Severity	CDR Break	Cum Loss	CDR Break	Cum Loss	CDR Break	Cum Loss
25%	36.4%	15.4%	20.5%	10.8%	13.0%	7.8%
30%	28.7%	16.1%	16.8%	11.3%	10.8%	8.1%
35%	23.7%	16.7%	14.2%	11.7%	9.2%	8.3%
40%	20.2%	17.2%	12.3%	12.0%	8.1%	8.5%
50%	15.6%	17.9%	9.7%	12.4%	6.5%	8.8%

12 month delay
Trigger failing
Run to Maturity
Defaults are in addition to prepayments
Run at the Pricing Speed
"Break" is first dollar of principal loss
Run at Fwd LIBOR + 100

Transaction

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1- Excess Interest
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4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
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After the Stepdown Date the subordinates may receive principal payments

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Distribution Dates	Cumulative Realized Loss Percentage	
	Fixed Pool	**Adjustable Pool**
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Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

	First Principal Loss			
	Static LIBOR		Fwd LIBOR	
Class	**CDR**	**Cum Loss**	**CDR**	**Cum Loss**
M-I-1	14.2%	13.3%	14.1%	13.3%
M-I-2	10.3%	10.4%	9.3%	9.6%
M-I-3	9.1%	9.4%	8.3%	8.7%

	Static LIBOR		Fwd LIBOR	
Class	**CDR**	**Cum Loss**	**CDR**	**Cum Loss**
M-II-1	24.3%	19.4%	21.8%	18.1%
M-II-2	15.8%	14.4%	13.7%	13.0%
M-II-3	11.3%	11.2%	9.4%	9.7%

	100% PPC	
	Month	CPR
40% loss severity		
12 month lag in recoveries	1 - 12	2% to 30%
Trigger failing	13 - 22	30.00%
Run to maturity	23 - 27	50.00%
Defaults are in addition to prepayments	28 +	35.00%

Cum Loss means Cum Loss for the both the Related and NonRelated Group
Prepays are 23 HEP on the Group I Loans 100 PPC (as defined on the right) for the Group II Loans

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Banc of America Securities

Transaction

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Credit Support

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Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	21,019,375	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
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M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	33,350,000	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
(ii) during such period the Cumulative Realized Loss Percentage exceeds the values defined below:

Distribution Dates	**Cumulative Realized Loss Percentage** Fixed Pool	Adjustable Pool
Months 37-48	2.50% plus an additional 1/12 of 1.50% each month thereafter	3.50% plus an additional 1/12 of 2.00% each month thereafter
Months 49-60	4.00% plus an additional 1/12 of 0.75% each month thereafter	5.50% plus an additional 1/12 of 1.75% each month thereafter
Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Loss Coverage

	Fwd LIBOR Pricing Speed			Fwd LIBOR + 200 Pricing Speed		
Class	**CDR Break**	**Cum Loss**	**WAL**	**CDR Break**	**Cum Loss**	**WAL**
M-I-3	5.9	9.8	13.78	4.0	6.9	13.61
M-II-3	6.9	11.2	8.86	3.8	6.6	10.64

60% Severity
6m Lag
Triggers Fail
Run to Maturity
100% Principal Advance
Defaults are in addition to prepayments

All Information is Preliminary and Subject to Change

Banc of America Securities

Transaction

Issuer Residential Asset Securities Corporation
Series 2003-KS10

Collateral $1.8 Billion of Home Equity Mortgage Loans

Servicer Residential Funding Corporation

Rating Agencies Moody's, Fitch and S&P

Structure

Credit Support

1- Excess Interest
2- Overcollateralization
3- Cross collateralization
4- Subordination

Class	Moody's	Fitch	S&P	Cpn Type	Amount	Initial Size	Initial C/E	Stepdown C/E
Fixed Seniors	Aaa	AAA	AAA	Float / Fixed	559,000,000	86.00%	14.00%	33.50%
M-I-1	Aa2	AA	AA	Fixed	35,750,000	5.50%	8.50%	22.50%
M-I-2	A2	A	A+	Fixed	29,250,000	4.50%	4.00%	13.50%
M-I-3	Baa2	BBB	BBB	Fixed	22,750,000	3.50%	0.50%	6.50%
OC Target	-	-		-	*21,019,375*	3.25%	-	-
Adj Seniors	Aaa	AAA	AAA	Float	966,000,000	84.00%	16.00%	37.80%
M-II-1	Aa2	AA	AA	Float	80,500,000	7.00%	9.00%	23.80%
M-II-2	A2	A+	A	Float	63,250,000	5.50%	3.50%	12.80%
M-II-3	Baa2	BBB+	BBB	Float	40,250,000	3.50%	0.00%	5.80%
OC Target	-	-		-	*33,350,000*	2.90%	-	-

After the Stepdown Date the subordinates may receive principal payments

Trigger Event

A Trigger Event exists with respect to any Distribution Date on or after the Stepdown Date if either:
(i) The Product of a) 1.61 for Loan Group I and 1.98 for Loan Group II and b) 60+ day Delinquency Percentage equals or exceeds the senior enhancement percentage
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Months 61-72	4.75% plus an additional 1/12 of 0.25% each month thereafter	7.25% plus an additional 1/12 of 0.25% each month thereafter
Months 73 and thereafter	5.00% thereafter	7.50% thereafter

Class M-II-3 Loss Coverage

Run at Constant CDR

	Static LIBOR				Fwd LIBOR				Fwd LIBOR + 200			
PPC	CDR	Cum Loss	Cum Default	WAL	CDR	Cum Loss	Cum Default	WAL	CDR	Cum Loss	Cum Default	WAL
50	10.1%	15.9%	39.7%	13.86	9.0%	14.7%	36.7%	14.67	6.4%	11.6%	28.9%	17.30
100	10.0%	10.1%	25.3%	8.14	8.9%	9.2%	23.1%	8.39	5.3%	5.9%	14.8%	9.65
150	10.1%	7.4%	18.6%	5.28	9.0%	6.7%	16.8%	5.39	5.1%	4.0%	10.0%	6.26
200	10.6%	5.8%	14.4%	1.83	9.4%	5.1%	12.9%	1.83	5.6%	3.1%	7.9%	2.11

Run using Default Curve
(100% of curve = 7.5% Defaults)

	Static LIBOR				Fwd LIBOR				Fwd LIBOR + 200			
PPC	% of Default Curve	Cum Loss	Cum Default	WAL	% of Default Curve	Cum Loss	Cum Default	WAL	% of Default Curve	Cum Loss	Cum Default	WAL
50	485%	14.6%	36.4%	15.02	475%	14.3%	35.6%	16.73	401%	12.0%	30.1%	21.49
100	264%	7.9%	19.8%	5.98	257%	7.7%	19.3%	6.25	208%	6.2%	15.6%	9.43
150	265%	6.4%	16.0%	3.78	238%	5.9%	14.7%	3.88	172%	4.5%	11.3%	5.17
200	929%	7.3%	18.2%	1.83	824%	6.7%	16.8%	1.83	554%	5.2%	12.9%	1.83

Run using Default Curve
(100% of curve = 13.125% Defaults)

	Fwd LIBOR			
PPC	% of Default Curve	Cum Loss	Cum Default	WAL
100	128%	6.7%	16.8%	8.53

40% loss severity
0 month lag in recoveries
Trigger failing
Run to maturity
Defaults are in addition to prepayments
100 PPC means the Pricing Speed