

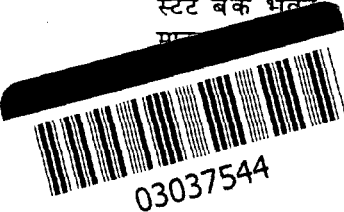
भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

The Securities & Exchange Commission,  
Division of Corporate Finance,  
450, Fifth Street, N.W.,  
Washington D.C. 20549  
U.S.A.

शेयर आणि रोखे विभाग  
मध्यवर्ती कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021

शेअर एवं बॉण्ड विभाग  
केन्द्रीय कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021

Shares & Bonds Department  
Central Office,  
State Bank Bhavan, Madame Cama Marg,  
Mumbai 400 021  
फैक्स/फॅक्स/Fax : 91-22-285 5348



No.CO/S&B/VR/2003/ 3312

12.11.2003

**INFORMATION SUBMITTED UNDER RULE 12g3-2(b)**

Dear Sir,

FILE NO. 32.4524

**STATE BANK OF INDIA**  
**GLOBAL DEPOSITARY RECEIPTS (GDRs) CUSIP No.856552104**  
**LISTING AGREEMENT : CLAUSE 36**

We enclose for your information a copy of our letter No.CO/S&B/VR/2003/3286 dated the November 11, 2003 addressed to The Stock Exchange, Mumbai.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

(Arun Kumar)  
GENERAL MANAGER  
(Shares & Bonds)  
Encl. : a/a.

SUPPL

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NOV 25 2003

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हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

The Executive Director  
Stock Exchange Mumbai  
Phiroze Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai 400 001

शेयर आणि रोखे विभाग,  
मध्यवर्ती कार्यालय,  
स्टेट बैंक भवन,  
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जा. क्रमांक / No. :

CO/S&BNR/2003/3286

दिनांक / तारीख / Date :

November 11, 2003

Dear Sir,

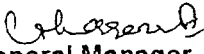
**FILE NO. 32.4524**

**LISTING AGREEMENT**  
**REVISION IN INTEREST RATES**

In terms of Clause 36 of the Listing Agreement, we have to advise that the Bank has decided to revise interest rates on loans under SIB and Agriculture Segment as per the Annexure - A.

2. Kindly acknowledge receipt.

Yours faithfully,

  
General Manager  
(Shares & Bonds)

Encl. : a/a

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.

**Annexure-A**

**CHANGES IN INTEREST RATES ON LOANS UNDER  
SIB AND AGRICULTURE SEGMENT**

It has been decided to reduce interest rates on loans under SIB and Agriculture segment effective from 1<sup>st</sup> November 2003 as under:

The details of existing and revised rates are as under:

FILE NO. 32.4324

**Reduction in interest rates for SIB Segment**

Size of Credit Limit	Short-Term Loan payable upto one year		Short-Term Loan repayable over one year	
	Existing	Revised	Existing	Revised
Up to Rs. 25000/-	1.75% below SBAR at 8.75 % p.a	1.75% below SBAR at 8.75 % p.a	1.75% below SBMTLR at 9.25 % p.a.	1.75% below SBMTLR at 9.25 % p.a.
Above Rs 25000/- and up to Rs. 50,000/-	0.75% below SBAR at 9.75 %p.a.	1.75% below SBAR at 8.75 % p.a.	0.75% below SBMTLR at 10.25 % p.a.	1.75% below SBMTLR at 9.25 % p.a.
Above Rs50,000 and upto Rs.2 lakhs	0.75% below SBAR at 9.75 %p.a.	0.75% below SBAR at 9.75 % p.a	0.75% below SBMTLR at 10.25 % p.a.	0.75% below SBMTLR at 10.25 % p.a.
Above Rs.2 lakhs and upto Rs.5 lakhs	0.75% above SBAR at 11.25 %p.a.	On par with SBAR at 10.50%p.a.	1% above SBMTLR at 12.00 % p.a.	On par with SBMTLR at 11.00 % p.a.
Above Rs.5 lakhs and upto Rs.25 lakhs	0.75% above SBAR at 11.25 % p.a.	0.75% above SBAR at 11.25 % p.a.	1% above SBMTLR at 12.00 % p.a.	1% above SBMTLR at 12.00 % p.a.

In respect of other slabs, interest rates are kept unchanged.

**AGRICULTURE**

**Reduction in interest rates for Agricultural Term Loans**

Size of Credit	Existing Interest Rates	Revised Interest rates
Above Rs 50000/- and up to Rs. 2 lakhs	0.75 below SBMTLR at 10.25% p.a	1.00 below SBMTLR at 10.00% p.a.
Above Rs 2 lakhs and up to Rs. 5 lakhs	On par with SBMTLR at 11% p.a.	0.50 below SBMTLR at 10.50% p.a.

In respect of other slabs, interest rates are kept unchanged

