

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information
for purposes of the administration and
Some of the required information will be
disclosed to any person or company who
may contact the securities regulatory
authorities.



03037441

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

UMA Exploration Incorporated

BOX 2. INSIDER DATA

129 82-3263

RELATIONSHIP(S) TO REPORTING ISSUER

DATE OF LAST REPORT FILED DAY MONTH YEAR
11 01 03

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
YES ☐ NO ☐

BOX 3. BUSINESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: **GROSSO**
 GIVEN NAMES: **JOE NICOLA**
 NO.: **3860** STREET: **Street** APT: **7**
 CITY: **Buenavista** PROV: **BC** POSTAL CODE: **V5G1A9**
 BUSINESS TELEPHONE NUMBER: **604-687-1828** CHANGE IN NAME: **11828**
 BUSINESS FAX NUMBER: **604-687-1858** ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: **11858** YES ☐ NO ☐

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ☐ ONTARIO ☐
 BRITISH COLUMBIA ☒ QUEBEC ☐
 MANITOBA ☐ SASKATCHEWAN ☐
 NEWFOUNDLAND ☐
 NOVA SCOTIA ☐

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (B), (C), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES		(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS		(D) PRESENT BALANCE OF CLASS OF SECURITIES	(E) DIRECTOR, DIRECTORSHIP, CONTROL OR INTEREST IN SECURITIES	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS SUBJECT OR WHERE CONTROL OR INTEREST IS EXERCISED
DATE	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	\$ US		
11/01/03	Options	200		1.97		325000	
11/01/03	Warrants	110		1.98		436111	
11/01/03	Common	1000		1.94		220724	SEE REMARKS
11/01/03	Warrants					172400	OXBOW INTE. MKTG
11/01/03	Common					685202	
11/01/03						685502	
11/01/03						687502	

BOX 6. REMARKS

PROCESSED OF the 220724 Indirect Common: Oxbow-176048
 Threadco-9612
 Jovelyn-27564
 Beauvegard-7500
 I own 50% of all companies.

NOV 25 2003

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

CORRESPONDENCE ☒ ENGLISH ☐ FRENCH

KEEP A COPY FOR YOUR FILE

BCC 55-102F6 Rev. 2001/6/15

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

SIGNATURE

NAME (BLOCK LETTERS)

JOE GROSSO

DAY MONTH YEAR

DATE OF THE REPORT

11/11/03

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
 DATE OF LAST REPORT FILED
 OR
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
 CHANGE IN RELATIONSHIP FROM LAST REPORT
 YES ☐ NO ☐

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
 GROSSO
 GIVEN NAMES
 JOE
 NO. _____ STREET _____ APT _____
 CITY _____ PROV. _____ POSTAL CODE _____
 BUSINESS TELEPHONE NUMBER _____
 BUSINESS FAX NUMBER _____
 CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
 YES ☐ NO ☐

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☐ ALBERTA ☐ ONTARIO
☐ BRITISH COLUMBIA ☐ QUÉBEC
☐ MANITOBA ☐ SASKATCHEWAN
☐ NEWFOUNDLAND
☐ NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP OR CONTROL OR DIRECTION	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
DATE	NATURE	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	US
06/11/03	10		3600	1.94	
07/11/03	10		1000	1.43	
07/11/03	10		4000	1.42	
07/11/03	10	1100		1.92	
07/11/03	10	1200		1.90	
07/11/03	10	1600		1.87	
10/11/03	10	500		1.87	

BOX 6. REMARKS

ATTACHMENT ☒ YES ☐ NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE ☒ ENGLISH ☐ FRENCH

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001 / 6 / 25

VERSION FRANÇAISE OUSPONSIBLE SUR DEMANDE

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

DATE OF THE REPORT

DAY MONTH YEAR

17 11 03

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information. The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LIMA EXPLORATION INCORPORATED

BOX 2. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

GROSSO

GIVEN NAMES

JOE

NO.

APT

CITY

STREET

PROV.

POSTAL CODE

BUSINESS TELEPHONE NUMBER

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

YES

NO

BOX 3. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

DAY MONTH YEAR

DATE OF LAST REPORT FILED

OR

DAY MONTH YEAR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

YES

NO

BOX 4. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A

DESIGNATION OF CLASS OF SECURITIES

B

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

683302

C

TRANSACTIONS

NUMBER VALUE ACQUIRED

500

NUMBER VALUE DISPOSED OF

500

UNIT PRICE/ EXERCISE PRICE

1.88

\$ US

1.93

1.41

1.90

1.89

1.92

1.91

D

PRESENT BALANCE OF CLASS OF SECURITIES HELD

683302

E

DIRECT/INDIRECT OWNERSHIP OR CONTROL OR DIRECTION

11

F

IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDICATED OR WHERE CONTROL OR DIRECTION IS EXERCISED

11

BOX 6. REMARKS

ATTACHMENT

X YES

NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE

X ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

