

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LMA Exploration Incorporated

03037303

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

DATE OF LAST REPORT FILED
 DATE ON WHICH YOU BECAME AN INSIDER

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

CHANGE IN RELATIONSHIP FROM LAST REPORT

YES ☐ NO ☐

129 82-3263

DAY MONTH YEAR
 06 11 03

DAY MONTH YEAR
 06 11 03

BOX 3. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A. DESIGNATION OF CLASS OF SECURITIES

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

OPTIONS 325000

WARRANTS 436111

Common 220724

WARRANTS 172400

Common 610402

B.

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

325000

436111

220724

172400

610402

C.

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

325000

436111

220724

172400

610402

D.

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

325000

436111

220724

172400

610402

E.

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

325000

436111

220724

172400

610402

F.

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

325000

436111

220724

172400

610402

PROCESSED

NOV 19 2003

THOMSON
FINANCIAL

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CORRESPONDENCE ☒ ENGLISH ☐ FRENCH

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BCSC 55-102F6 Rev. 2001 / 6 / 25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

BOX 4. ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
 GROSSO

STREET
 3860 Moscrop Street

CITY
 Burnaby

PROV. CODE
 BC

BUSINESS TELEPHONE NUMBER
 604-687-1182

BUSINESS FAX NUMBER
 604-687-1185

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

YES ☐ NO ☐

BOX 5. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ☐ ONTARIO ☐

BRITISH COLUMBIA ☐ QUÉBEC ☐

MANITOBA ☐ SASKATCHEWAN ☐

NEWFOUNDLAND ☐

NOVA SCOTIA ☐

BOX 6. REMARKS

OF the 220724 Common (INDIRECT) : Oxbow-170048
 THREACCO-962
 BEVELYN-27564
 BEAUREGARD-7500

I own 50% of Au Compañías.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

SIGNATURE

DAY MONTH YEAR

DATE OF THE REPORT

11 01 03

11 01 03

11 01 03

11 01 03

11 01 03

11 01 03

11 01 03

11 01 03

FORM 55-102F6
INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
GROSSO
GIVEN NAMES
JOE
NO.
STREET
APT
CITY
PROV.
POSTAL CODE
BUSINESS TELEPHONE NUMBER
BUSINESS FAX NUMBER
CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT
YES NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA
BRITISH COLUMBIA
MANITOBA
NEWFOUNDLAND
NOVA SCOTIA
ONTARIO
QUEBEC
SASKATCHEWAN

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER
DATE OF LAST REPORT FILED
OR
IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER
CHANGE IN RELATIONSHIP FROM LAST REPORT
YES NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A		B		C		D		E		F	
DESIGNATION OF CLASS OF SECURITIES		BALANCE OF CLASS OF SECURITIES ON LAST REPORT		TRANSACTIONS		PRESENT BALANCE OF CLASS OF SECURITIES HELD		DIRECT/INDIRECT OWNERSHIP OR INTEREST OR CONTROL OR DIRECTION		IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS DIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED	
DATE	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	US	DATE	NATURE	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP OR INTEREST OR CONTROL OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS DIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED	
3/1/03	1,0	7000		1.70		6/6/02	1,1				
0/3/03	1,0	5500		1.68		6/7/02	1,1				
0/3/03	1,0	200		1.86		6/7/02	1,1				
0/3/03	1,0	800		1.85		6/7/02	1,1				
0/3/03	1,0	1000		1.74		6/7/02	1,1				
0/3/03	1,0	1000		1.78		6/7/02	1,1				
0/3/03	1,0	500		1.76		6/7/02	1,1				

BOX 6. REMARKS

ATTACHMENT ☒ YES ☐ NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE
NAME (BLOCK LETTERS)
JOE GROSSO
SIGNATURE
JOE GROSSO
DAY MONTH YEAR
11 01 03

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

--	--	--	--

DATE OF LAST REPORT FILED

DAY	MONTH	YEAR

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

DAY	MONTH	YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT	YES	NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A)	(B)
DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT

675402

(C)	TRANSACTIONS	
NATURE	NUMBER/VALUE ACQUIRED	NUMBER/VALUE DISPOSED OF

DATE	DAY	MONTH	YEAR	UNIT PRICE/ EXERCISE PRICE	UNIT PRICE/ EXERCISE PRICE	UNIT PRICE/ EXERCISE PRICE
03	11	03	1.83	1.83	1.83	1.83
03	11	03	1.82	1.82	1.82	1.82
03	11	03	1.32	1.32	1.32	1.32
04	11	03	1.88	1.88	1.88	1.88
04	11	03	1.89	1.89	1.89	1.89
04	11	03	1.86	1.86	1.86	1.86
04	11	03	1.85	1.85	1.85	1.85

(D)	(E)	(F)
PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP/ CONTROL OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED

676602	11	11
678402	11	11
679402	11	11
679902	11	11
680002	11	11
681002	11	11
682002	11	11

BOX 6. REMARKS

ATTACHMENT	YES	NO

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CORRESPONDENCE

ENGLISH	FRENCH

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BCSC 55-102F6 Rev. 2001/6/25

VERSION FRANÇAISE DISPOINBLE SUR DEMANDE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

Joe Grasso

SIGNATURE

DATE OF THE REPORT

DAY	MONTH	YEAR
11	01	03

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BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

GROSSO

GIVEN NAMES

Joe

NO.

STREET

APT.

CITY

POSTAL CODE

PROV.

POSTAL CODE

BUSINESS TELEPHONE NUMBER

CHANGE IN NAME, ADDRESS OR

TELEPHONE NUMBER

FROM LAST REPORT

YES

NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA	ONTARIO

BRITISH COLUMBIA	QUÉBEC

MANITOBA	SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

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RELATIONSHIP(S) TO REPORTING ISSUER

☐ ☐ ☐ ☐
DATE OF LAST
REPORT FILED

DAY MONTH YEAR

OR

IF INITIAL REPORT,
DATE ON WHICH YOU
BECAME AN INSIDER

DAY MONTH YEAR

CHANGE IN
RELATIONSHIP
FROM LAST REPORT
☐ YES ☐ NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A) (D) (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A) BALANCE OF CLASS OF SECURITIES ON LAST REPORT

DESIGNATION OF CLASS OF SECURITIES

1682002

(B)

BALANCE OF CLASS OF SECURITIES ON LAST REPORT

1682002

(C) TRANSACTIONS

NATURE

NUMBER/VALUE ACQUIRED

200

300

200

1800

200

500

DATE

MONTH YEAR

10 11 03

10 11 03

10 11 03

10 11 03

10 11 03

10 11 03

UNIT PRICE/ EXERCISE PRICE

1.87

1.90

1.88

1.90

1.94

1.95

NUMBER/VALUE DISPOSED OF

1.87

1.90

1.88

1.90

1.94

1.95

UNIT PRICE/ EXERCISE PRICE

1.87

1.90

1.88

1.90

1.94

1.95

PRESENT BALANCE OF CLASS OF SECURITIES HELD

1682002

1682502

1682702

1684502

1684702

1685202

(D) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED

PRESENT BALANCE OF CLASS OF SECURITIES HELD

1682002

1682502

1682702

1684502

1684702

1685202

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

GROSSO

GIVEN NAMES

JOE

NO.

STREET

APT

CITY

PROV.

POSTAL CODE

BUSINESS TELEPHONE NUMBER

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

YES

NO

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☐ ALBERTA

☐ ONTARIO

☐ BRITISH COLUMBIA

☐ QUEBEC

☐ MANITOBA

☐ SASKATCHEWAN

☐ NEWFOUNDLAND

☐ NOVA SCOTIA

BOX 6. REMARKS

ATTACHMENT

YES

NO

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NAME (BLOCK LETTERS)

JOE GROSSO

SIGNATURE

DAY MONTH YEAR

11 01 03

DATE OF THE REPORT