

IMPERIAL METALS CORPORATION

November 3, 2003



U.S. Securities and Exchange Commission
Office of International Corporate Finance
Mailstop 3-2
450 - 5th Street N.W.
Washington, D.C. 20549
U.S.A.

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Dear Sirs:

Re: File No. 82-34714

We enclose a copy of Form 1 – Change in Outstanding and Reserved Securities submitted to the Toronto Stock Exchange on November 3, 2003.

Yours truly,

IMPERIAL METALS CORPORATION

Rio Budhai
Rio Budhai

Assistant Corporate Secretary
Direct Line: (604) 488-2659

Enclosure

PROCESSED

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Form 1 Submission - Change in Outstanding and Reserved Securities

Issuer : Imperial Metals Corporation
 Symbol : III
 Reporting Period: 10/01/2003 - 10/31/2003

Summary

Issued & Outstanding Opening Balance : 22,746,764 As at : 10/01/2003

Effect on Issued & Outstanding Securities

Stock Option Plan 20,000
 Other Issuances and Cancellations 50,000

Issued & Outstanding Closing Balance : 22,816,764

Stock Option Plan

Stock Options Outstanding Opening Balance: 1,210,000 As at : 10/01/2003

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
10/08/2003	N		5,000		
Filer's comment exercise by Doug Johnson at \$0.50 per share.					
10/17/2003	N		5,000		
Filer's comment exercise by Dale Reimer at \$0.50 per share.					
10/20/2003	N		5,000		
Filer's comment exercise by Randy Drobot at \$0.50 per share.					
10/20/2003	N		5,000		
Filer's comment exercise by Jack Zuke at \$0.50 per share.					
Totals		0	20,000	0	0

Stock Options Outstanding Closing Balance: 1,190,000 As at : 10/31/2003

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
10/15/2003	Warrants	50,000
Filer's comment exercise of compensation warrants held by Bolder Investment Partners Ltd. at \$0.36 per share.		
Totals		50,000

Filed on behalf of the Issuer by:

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Submission Date: 11/03/2003 13:21:02
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