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Group Secretariat

MANDARIN ORIENTAL INTERNATIONAL LIMITED
Securities and Exchange Commission File No.82-2955

24th October 2003

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
450 Fifth Street, N.W.
Washington D.C. 20549
U.S.A.

SUPPL



Dear Sirs

Mandarin Oriental International Limited

We enclose for your information a copy of a press release issued on 24th October 2003 in respect of the above Company.

Yours faithfully
JARDINE MATHESON LIMITED

Neil M McNamara
Group Corporate Secretary

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Mandarin Oriental International Limited

Jardine House, 33-35 Reid Street
Hamilton HM EX, Bermuda

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To: Business Editor

For immediate release

MANDARIN ORIENTAL REACHES SETTLEMENT ON SARS INSURANCE CLAIMS

24th October 2003 – Mandarin Oriental International Limited today announced that it had reached a US\$16 million settlement of insurance claims for losses arising on business interruption caused by the outbreak of SARS.

The Group has been significantly impacted by the outbreak of SARS and claims against insurance cover for attributable losses for business interruption have been made. A US\$2.5 million interim payment was received and accounted for in the Company's interim results, and the Group will now receive an additional US\$13.5 million payment from its insurers, making a total settlement of US\$16 million. The total amount will be included in the full year results for 2003 as income.

Commenting on the agreed settlement Chief Financial Officer, John Witt, said, "We are pleased to have reached this settlement with our insurers as it will go some way in compensating the Group for the negative effect SARS had, particularly in Asia."

"While the Group was fortunate to have this cover in place at the time of the outbreak, it was not possible to maintain the same scope of cover when the insurance policies were renewed on 1st July 2003," Mr Witt added.

Mandarin Oriental is the award-winning owner and operator of some of the world's most prestigious hotels and resorts. In total, the Group operates 18 luxury hotels in key business and leisure destinations, with five additional hotels under development in New York (opening November 2003), Washington D.C. (opening spring 2004), Hong Kong (opening 2005) as well as Tokyo and Boston (opening 2006). Mandarin Oriental now operates some 7,000 rooms in eleven countries with nine hotels in Asia, six in The Americas and three in Europe. Mandarin Oriental is a member of the Jardine Matheson Group.

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This and other Group announcements can be accessed through the Internet at 'www.mandarinoriental.com'.