

SAM'S SEAFOOD HOLDINGS LIMITED

15 Hercules Street, Hamilton, Qld 4116
PO Box 393, Brisbane 4007
Phone: 07 3633 4700, Fax: 07 3268 5231
ABN: 45 098 448 269
E-Mail: info@sams.com.au

27 October 2003

The Australian Stock Exchange Limited
Company Announcement Office



82-34648

SUPPL

ANNOUNCEMENT TO THE MARKET

RELEASE OF ESCROW SHARES

In accordance with Listing Rules 3.10A, we wish to advise that the Company has 13,580,000 fully paid ordinary shares which will be released from voluntarily restrictions on 30 October 2003.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Ken Situ'.

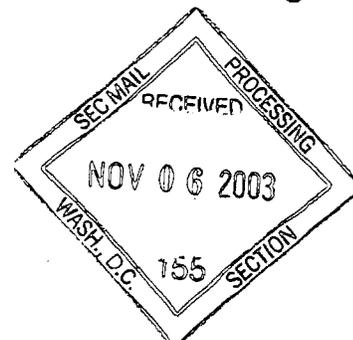
Ken Situ
Company Secretary

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THOMSON
FINANCIAL

Handwritten signature and date: 11/10



Sam's Seafood Holdings limited

(ABN 45 098 448 269)

Office Address: 15 Hercules St, Hamilton, Qld 4007, Australia

Postal Address: PO Box 393 Hamilton, Qld 4007, Australia

Telephone: 61-7-3633 4700 Fax: 61-7-3268 5231 Email: ken@sams.com.au

28/10/2003

Securities and Exchange Commission

Judiciary Plaza

450 Fifth Street

Washington DC, 20549

United States of America

Dear Sir/Madam,

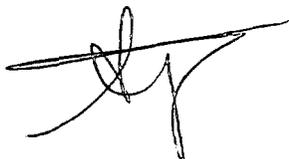
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RE: SAM'S SEAFOOD HOLDINGS LIMITED – File Number: ~~82-34649~~

Please refer to the attached Market Announcements that we have disclosed to the Australian Stock Exchange on 28 October 2003 for your reference pursuant to Section 12g3-2(b) file number 82-34649.

Should you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely,



Ken Situ
Company Secretary
Sam's Seafood Holdings Limited