

*Penfold's*

Australia's Most Famous Wine

  
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03037138

21 October 2003

The Manager  
Stop 3-9  
Office of International Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street N W  
WASHINGTON D C 20549

**SUPPL**

**SEC EXEMPTION NO 82-2692**

Dear Sir/Madam

**SOUTHCORP LIMITED - FILE 82-2692  
EXPIRY OF EXECUTIVE OPTIONS**

We enclose herewith for filing a copy of the above announcement that was lodged with the Australian Stock Exchange today.

The notice is to be filed with respect to the Company's obligation pursuant to Rule 12g3-2(b). Please acknowledge receipt of this letter by stamping and returning the enclosed copy in the self addressed envelope provided for your convenience.

Yours faithfully  
SOUTHCORP LIMITED

**M M HUDSON  
COMPANY SECRETARY**

**PROCESSED**

NOV 19 2003

**THOMSON  
FINANCIAL**

Encl

cc: Mark R. Saunders, Global Markets Capital Corp.

**SOUTHCORP**

Southcorp Limited ABN 80 007 722 643

403 Pacific Highway, Artarmon NSW 2064, P.O. Box 366, Artarmon NSW 1570, Australia

Telephone +61 2 9465 1128 Facsimile: +61 2 9465 1182 E-mail: nick.mowat@southcorp.com.au

20 October 2003

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**EXPIRY OF OPTIONS – EXECUTIVE SHARE & OPTIONS PLAN**

We advise that the number of options to acquire additional fully paid ordinary shares in the capital of the Company set out below have expired and lapsed, in accordance with the rules of the Plan, as follows:

Date Options Granted	Exercise Price	Date Options Lapsed	No. Options Lapsed
30 October 1998	\$5.17	30 September 2003	55,000
28 January 1999	\$5.19	30 September 2003	25,000

Yours faithfully  
SOUTHCORP LIMITED



M M HUDSON  
COMPANY SECRETARY

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WASHINGTON D C 20549

**SEC EXEMPTION NO 82-2692**

Dear Sir/Madam

**SOUTHCORP LIMITED - FILE 82-2692**  
**APPENDIX 3Y - CHANGE OF DIRECTORS' INTERESTS**

We enclose herewith for filing a copy of the above announcement that was lodged with the Australian Stock Exchange today.

The notice is to be filed with respect to the Company's obligation pursuant to Rule 12g3-2(b). Please acknowledge receipt of this letter by stamping and returning the enclosed copy in the self addressed envelope provided for your convenience.

Yours faithfully  
SOUTHCORP LIMITED



M M HUDSON  
COMPANY SECRETARY

Encl

cc: Mark R. Saunders, Global Markets Capital Corp.

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**SOUTHCORP**

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Telephone +61 2 9465 1128 Facsimile: +61 2 9465 1182 E-mail: [nick.mowat@southcorp.com.au](mailto:nick.mowat@southcorp.com.au)

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# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	Southcorp Limited
<b>ABN</b>	80 007 722 643

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Charles BALLARD
<b>Date of last notice</b>	29 September 2003

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	15 October 2003
<b>No. of securities held prior to change</b>	150,000 ordinary shares (held indirectly)
<b>Class</b>	Unlisted options to acquire ordinary shares
<b>Number acquired</b>	Unlisted options to acquire 2,000,000 ordinary shares pursuant to the Managing Director Share Option Deed.
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Options granted for nil consideration and exercisable at \$3.36 per share.
<b>No. of securities held after change</b>	150,000 ordinary shares (held indirectly) and options to acquire 2,000,000 ordinary shares (held personally).

<p><b>Nature of change</b>                  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Grant of options to acquire ordinary shares approved by shareholders at AGM.</p>
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**Part 2 – Change of director’s interests in contracts**

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>                  Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>                  Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	Southcorp Limited
<b>ABN</b>	80 007 722 643

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Thomas Palmer Burnet
<b>Date of last notice</b>	19 March 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	15 October 2003
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	N/A
<b>Number acquired</b>	Unlisted options to acquire 250,000 ordinary shares pursuant to the Executive Director Share Option Deed.
<b>Number disposed</b>	0
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Options granted for nil consideration and exercisable at \$3.20 per share
<b>No. of securities held after change</b>	250,000 unlisted Executive Director share options.

<p><b>Nature of change</b>                  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Grant of options to acquire ordinary shares approved by shareholders at AGM.</p>
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**Part 2 – Change of director’s interests in contracts**

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>                  Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>                  Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.

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22 October 2003

The Manager  
Stop 3-9  
Office of International Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street N W  
WASHINGTON D C 20549

**SEC EXEMPTION NO 82-2692**

Dear Sir/Madam

**SOUTHCORP LIMITED - FILE 82-2692  
GRANT OF OPTIONS TO MANAGING DIRECTOR AND EXECUTIVE DIRECTOR**

We enclose herewith for filing a copy of the above announcement that was lodged with the Australian Stock Exchange today.

The notice is to be filed with respect to the Company's obligation pursuant to Rule 12g3-2(b). Please acknowledge receipt of this letter by stamping and returning the enclosed copy in the self addressed envelope provided for your convenience.

Yours faithfully  
SOUTHCORP LIMITED



M M HUDSON  
COMPANY SECRETARY

Encl

cc: Mark R. Saunders, Global Markets Capital Corp.

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**SOUTHCORP**

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LINDEMANS  
*making life more enjoyable*

22 October 2003

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs,

## **GRANT OF OPTIONS TO MANAGING DIRECTOR & EXECUTIVE DIRECTOR**

We advise that, pursuant to the resolutions passed at the Company's Annual General Meeting on 14 October, options to subscribe for up to 2,000,000 fully paid ordinary shares in Southcorp Limited, exercisable at \$3.36 per option, have been granted as of 15 October 2003 to the Company's CEO and Managing Director, Mr John Ballard.

The options cannot be exercised before 15 October 2005 and then only if the weighted average share price of Southcorp shares over any one period of 20 consecutive trading days since their issue and before exercise is greater than or equal to:

- \$5.0466 (1.5 times the exercise price of \$3.36) with respect to an option to subscribe for 666,000 shares;
- \$6.7288 (2.0 times the exercise price of \$3.36) with respect to an option to subscribe for 666,000 shares; and
- \$8.4111 (2.5 times the exercise price of \$3.36) with respect to an option to subscribe for 668,000 shares.

The options expire no later than 14 October 2008.

In addition, we advise that, pursuant to the resolutions passed at the Company's Annual General Meeting, options to subscribe for up to 250,000 fully paid ordinary shares in Southcorp Limited, exercisable at \$3.20 per option, have been granted as of 15 October to Mr Thomas Palmer Burnet, the President of Southcorp Wines, The Americas, and a Director of the Company.

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The options cannot be exercised before 15 October 2006 and then only if the weighted average share price of Southcorp shares over any one period of 20 consecutive trading days since their issue and before exercise is greater than or equal to:

- \$4.1632 (30% greater than the Exercise price of \$3.20) in respect of an option to subscribe for 125,000 shares; and
- \$4.4834 (40% greater than the Exercise price of \$3.20) in respect of an option to subscribe for 125,000 shares.

The options expire no later than 14 October 2008.

Quotation of the options by Australian Stock Exchange Limited is not required.

Yours faithfully  
SOUTHCORP LIMITED

A handwritten signature in black ink, appearing to read 'M M Hudson', written in a cursive style.

M M HUDSON  
COMPANY SECRETARY