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31 October 2003

BY COURIER

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, DC 20549
U.S.A.



SUPPL

Dear Sirs,

Re: Exemption File No. 82-5006
- Submission of documents required by Rule 12g3-2(b)

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose a copy of our Company's announcement dated 30 October 2003 as published in the South China Morning Post in Hong Kong on 31 October 2003 for your records.

Yours faithfully,
For and on behalf of
SHANGRI-LA ASIA LIMITED

Irene Ko
Irene Ko
Company Secretary

PROCESSED
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THOMSON FINANCIAL *B*

Encl

c.c. Clifford Chance
- Mr. Jeff Maddox/Ms. Lisa Bostwick

J P Morgan
- Ms. Tintin Subagyo

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SHANGRI-LA ASIA LIMITED

(Incorporated in Bermuda with limited liability)

香格里拉(亞洲)有限公司

website: <http://www.ir.shangri-la.com>

ANNOUNCEMENT OF FINANCIAL RESULTS BY
AN ASSOCIATED COMPANY -
CHINA WORLD TRADE CENTER COMPANY LIMITED,
THE PEOPLE'S REPUBLIC OF CHINA

THIS IS NOT THE ANNOUNCEMENT OF THE UNAUDITED FINANCIAL RESULTS OF SHANGRI-LA ASIA LIMITED ("SA") FOR THE THIRD QUARTER AND FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2003. THIS ANNOUNCEMENT IS MADE BY SA PURSUANT TO THE REQUIREMENTS OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF SA WITH FINANCIAL INFORMATION OF A LISTED ASSOCIATED COMPANY WHICH ANNOUNCES SUCH INFORMATION TO THE PUBLIC IN THE PEOPLE'S REPUBLIC OF CHINA ("PRC").

SUMMARY

On 29 October 2003, the Board of Directors of **CHINA WORLD TRADE CENTER COMPANY LIMITED** ("CWTC Listco"), a PRC company listed on the Shanghai Stock Exchange and an 80% subsidiary of China World Trade Center Limited ("CWTC Holdco") (a PRC company in which SA has a 50% interest) (i.e. SA has an effective interest of 40% in CWTC Listco), has approved the unaudited financial results of CWTC Listco for the third quarter and for the nine months ended 30 September 2003 which will be published in the newspapers in PRC on 31 October 2003. The financial statements of CWTC Listco have been prepared in conformity with "Accounting Standards for Business Enterprises" and "Accounting Systems for Business Enterprises" of the PRC. The Profit and Loss Account of CWTC Listco is provided below.

On 29 October 2003, the Board of Directors of **CWTC Listco**, a PRC company listed on the Shanghai Stock Exchange and an 80% subsidiary of CWTC Holdco (a PRC company in which SA has a 50% interest) (i.e. SA has an effective interest of 40% in CWTC Listco), has approved the unaudited financial results of CWTC Listco for the third quarter and for the nine months ended 30 September 2003 which will be published in the newspapers in PRC on 31 October 2003. The Profit and Loss Account of CWTC Listco is provided below:

CHINA WORLD TRADE CENTER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE THIRD QUARTER AND FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2003 - UNAUDITED

	For the nine months ended 30 September			
	2003		2002	
	US\$'000	RMB'000	US\$'000	RMB'000
Revenue from principal activity	57,933	479,517	58,732	486,117
Less: Cost of sales	(22,662)	(187,576)	(24,736)	(204,739)
Business tax & surcharge	(2,731)	(22,605)	(2,967)	(24,559)
Profit from principal activity	32,540	269,336	31,029	256,819
Add: Profit from other activities	-	-	-	-
Less: Operating expenses	(448)	(3,708)	(292)	(2,409)
Administrative expenses	(4,027)	(33,332)	(3,131)	(25,918)
Add: Financial income	230	1,904	297	2,461
Operating profit	28,295	234,200	27,903	230,953
Add: Investment gain/(loss)	66	546	(148)	(1,222)
Subsidy	-	-	-	-
Non-Operating income	269	2,227	331	2,736
Less: Non-Operating expenses	(1)	(6)	(4)	(37)
Gross Profit	28,629	236,967	28,082	232,430
Less: Income tax	(9,428)	(78,036)	(9,336)	(77,275)
Minority interests	-	-	-	-
Net Profit	19,201	158,931	18,746	155,155
	For the three months ended 30 September			
	2003		2002	
	US\$'000	RMB'000	US\$'000	RMB'000
Revenue from principal activity	18,938	156,751	19,581	162,067
Less: Cost of sales	(7,937)	(65,696)	(7,895)	(65,345)
Business tax & surcharge	(839)	(6,945)	(1,031)	(8,537)
Profit from principal activity	10,162	84,110	10,655	88,185
Add: Profit from other activities	-	-	-	-
Less: Operating expenses	(120)	(993)	(104)	(864)
Administrative expenses	(1,339)	(11,083)	(1,053)	(8,717)
Add: Financial income	29	240	37	303
Operating profit	8,732	72,274	9,535	78,907
Add: Investment gain/(loss)	(46)	(381)	40	332
Subsidy	-	-	-	-
Non-Operating income	118	977	72	593
Less: Non-Operating expenses	(1)	(6)	-	-
Gross Profit	8,803	72,864	9,647	79,832
Less: Income tax	(2,920)	(24,169)	(3,188)	(26,387)
Minority interests	-	-	-	-
Net Profit	5,883	48,695	6,459	53,445

GENERAL

SHAREHOLDERS SHOULD NOTE THAT THE ABOVE FINANCIAL RESULTS PERTAIN ONLY TO CWTC LISTCO, IN WHICH SA HAS AN EFFECTIVE INTEREST OF 40%, AND NOT TO SA ITSELF.

SA WILL ACCOUNT FOR ITS SHARE (I.E. 40%) IN THE PROFITS OF CWTC LISTCO FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2003 IN ITS FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2003 AFTER ADJUSTMENTS IN ACCORDANCE WITH ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG.

By Order of the Board
Shangri-La Asia Limited
Kuok Khoon Loong, Edward
Chairman