

1-2254



November 25, 2003

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Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 1004 -- STOP/1-4
450 Fifth Street, NW
Judiciary Plaza
Washington, DC 20549

PROCESSEE

NOV 28 2003

THOMSON
FINANCIAL

Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, SAUL CENTERS, INC., Depository Shares (Each representing 1/100th of a share of 8% Series A Cumulative Redeemable Preferred Stock) and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on November 25, 2003. Tentative listing date – December 1, 2003.

Sincerely,

A handwritten signature in cursive script that reads "Paras Madho".