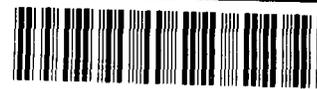


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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

SECURITIES AND EXCHANGE COMMISSION
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DIVISION OF NEW
MARKET REGULATION

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
Philadelphia Stock Exchange
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Clearinghouse
- Class of New Derivative Securities Product:
Option
- Name of Underlying Instrument:
The PHLX Europe Sector
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Narrow-Based
- Ticker Symbol(s) of New Derivative Securities Product:
XEX
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
NYSE, AMEX, NASDAQ
- Settlement Methodology of New Derivative Securities Product:
A.M.
- Position Limits of New Derivative Securities Product (if applicable):
31,500

PROCESSED
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FINANCIAL

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Charles Rogers
Title: Executive Vice President
Telephone Number: (215) 496-1615

Manual Signature of Official Responsible for Form:

Date: 20 Oct 03

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(c)
Public	
Availability:	October 21, 2003

N

October 20, 2003

Ms. Gail Fortson
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

SECURITIES AND EXCHANGE COMMISSION
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OCT 21 2003
DIVISION OF MARKET REGULATION

Re: Form 19b-4(e)- Trading of Options on Index

Dear Ms. Fortson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, the Philadelphia Stock Exchange, Inc. submits the attached original and nine copies of Form 19b-4(e) relating to the trading of the PHLX Europe Sector.

If you have any questions regarding this filing, please do not hesitate to call me at (215) 496-5208.

Very truly yours,



Carla Behnfeldt
Director
Legal Department New Product Development Group

Enclosures
cc: Jonathan G. Katz, Esq.

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public	
Availability:	October 21, 2003