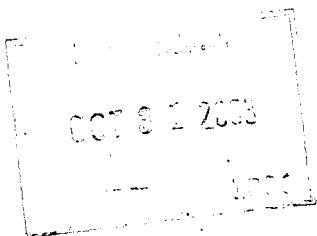


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for October 31, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-103821

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))



03036263

PROCESSED

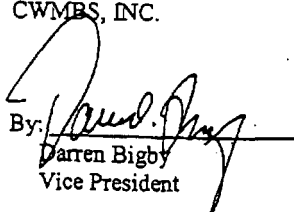
NOV 03 2003

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on OCTOBER 31, 2003

CWMBS, INC.

By: 

Darren Bigby
Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by BEAR, STEARNS & CO. INC.

4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY BEAR, STEARNS & CO. INC.

for

CWMBS, INC.

CHL Mortgage Pass-Through Trust 2003-56
Mortgage Pass-Through Certificates, Series 2003-56

Bear Stearns & Co., Inc.
MDevon

10/30/2003
12:14
Page 2 of 2

FATrader
CWHL-0356 AA (1-A-1)

Global Assumptions

Settlement Date : 31-Oct-2003
Pricing Date : 30-Oct-2003
Use Hlmt. Coupon
Use Actual Factor
Ending Factor Date: 09/09/9999
USD Swap

	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
USD Swap	1.120	1.163	1.220	1.468	2.218	2.836	3.329	3.779	4.031	4.276
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.478	4.650	4.792	4.904	5.017	5.100	5.182	5.265	5.468	5.530

Specific Parameters

Scenario	Prepay	1Y LIB	COFI	FVA	PUT_FLAG	STEP_OVERRIDE
1	10.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
2	25.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
3	40.00% CPR	1.32000	1.94600	1.30200	.00000	.00000

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative.

FATrader

CWHL-0356 AA (1-A-1)

Bear Stearns & Co., Inc
MDeigan

Settlement Date: 10/31/2003 Valuation Date: 10/30/2003 Yield Curve: USD Swap

CWHL-0356 AA (1-A-1)	
Trade Date: 10/1/03	Trading
Trade Date: 10/1/03	WAC: .00
Settle Date: 10/1/03	WAM: .00
Date of Int CF: 10/1/03	Type: Collateral
Pay Per Year: 10/1/03	Cumulative Prepayment
Manager: 10/1/03	
Face: 10/1/03	
Special Assumptions:	
Monthly Prepayment	
Date: 10/1/03	Rate: FSA CPR

Results			
Scenario	1	2	3
1Y LIB	1.32000	1.32000	1.32000
COFI	1.94600	1.94600	1.94600
FVA	1.30200	1.30200	1.30200
PUT_FLAG	.00000	.00000	.00000
Prepay	10% CPR	25% CPR	40% CPR
STEP_OVERRIDE	.00000	.00000	.00000
Price 99:20	Yield	3.36	3.38
	Mod. Duration	5.89	1.72
Price 99:24	Yield	3.34	3.30
	Mod. Duration	5.90	1.72
Price 99:28	Yield	3.32	3.23
	Mod. Duration	5.90	1.73
Price 100: 0	Yield	3.30	3.16
	Mod. Duration	5.91	1.73
Price 100: 4	Yield	3.28	3.09
	Mod. Duration	5.92	1.73
Price 100: 8	Yield	3.26	3.01
	Mod. Duration	5.92	1.73
Price 100:12	Yield	3.24	2.94
	Mod. Duration	5.93	1.74

Security	% of Orig. Bal	Face Value
CWHL-0356 AA (1-A-1)	100.00	144,208,000.00

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FASTrader
CWHL-0356 AA (1-A-1)

Bear Stearns & Co., Inc
MDevgen

Global Assumptions

Settlement Date : 31-Oct-2003
Pricing Date : 30-Oct-2003
Use Hist. Coupon
Use Actual Factor
Ending Factor Date: 09/09/9999
USD Swap

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.120	1.163	1.220	1.460	2.228	2.836	3.329	3.729	4.031	4.276
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.478	4.650	4.792	4.904	5.017	5.100	5.182	5.265	5.468	5.530

Specific Parameters

Scenario	Prepay	IV LIB	COFI	FVA	PUT FLAG	STEP OVERRIDE
1	10.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
2	25.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
3	40.00% CPR	1.32000	1.94600	1.30200	.00000	.00000

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CWHL-0356 AT (TV-A-1)

CYWEL-4256 AT (07-4-1)

Used Date: 10/1/03
Trade Date: 9/21/03
Settle Date: 10/21/03
Date of Int CF: 11/25/03
Price Per Year:
Amount:
Face:
Speed Assumpt.:
Monthly Prepayment:
Date: PMA CTR

Pricing
WACC: .00
WARM: .00
Type:
Collateral:
Cumulative Prepayment
BEARS
.00

Dea: AT
Cuipo:
Orig Bal: 149,600,000.00
Factor: 1.00
Compost: 5.01
Cypt:
Last Reset: 1/7/01
Delay Days: 24
Current Pmt:
SAP:
Revolty:

Deal Comments:
Trade Details
P-Der: AT
Description: 101 PT
Current Bal: 149,600,000.00
As of: 11/01
Cypt Melt:
Term:
Next Reset: 1/2/01
Stated Mkt:
Original Pmt:
Full:
Diff:

Coupon Formula

Formulas

1.0000 + 1.0000 x LYRWR + 1.0000 Cap 10.0000 @ 8.1000 Then 1.0000 @ 0.0000

USD 5 Ypr:

	1yr	2yr	3yr	4yr	5yr
	1.12	1.16	1.21	1.46	2.24
	2.86	3.35	3.74	4.05	4.29

USD 5 Ypr:

	1yr	2yr	3yr	4yr	5yr
	4.40	4.66	4.80	4.81	5.03
	3.18	3.19	3.27	3.47	3.54

Scenario		1	2	3
1Y LIB	1.32000	1.32000	1.32000	1.32000
COFI	1.94600	1.94600	1.94600	1.94600
FVA	1.30200	1.30200	1.30200	1.30200
PUT FLAG	.00000	.00000	.00000	.00000
Prepay	10% CPR	25% CPR	40% CPR	
STEP OVERRIDE	.00000	.00000	.00000	.00000
Price 99:12	Yield	4.85	5.12	5.22
	Mod. Duration	5.50	2.73	1.67
Price 99:16	Yield	4.82	5.07	5.15
	Mod. Duration	5.51	2.74	1.67
Price 99:20	Yield	4.80	5.02	5.07
	Mod. Duration	5.51	2.74	1.67
Price 99:24	Yield	4.78	4.98	5.00
	Mod. Duration	5.52	2.75	1.67
Price 99:28	Yield	4.76	4.93	4.92
	Mod. Duration	5.53	2.75	1.68
Price 100: 0	Yield	4.73	4.89	4.85
	Mod. Duration	5.53	2.75	1.68
Price 100: 4	Yield	4.71	4.84	4.78
	Mod. Duration	5.54	2.76	1.68

Security	% of Orig. Bal	Face Value
CWHL-0356 AT (IV-A-1)	100.00	149,600,000.00

This information should be considered only after reading Bear Stearns' Statements Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statements"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statements. You may obtain a copy of the Statements from your sales representative.

Global Assumptions

Settlement Date : 31-Oct-2003

Pricing Date : 30-Oct-2003

Use Hist. Coupon

Use Actual Factor

Ending Factor Date: 09/09/9999

USD Swap

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.120	1.163	1.220	1.460	2.242	2.860	3.352	3.743	4.047	4.289
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.490	4.660	4.801	4.914	5.026	5.108	5.189	5.271	5.473	5.537

Specific Parameters

Scenario	Prepay	FVA	COFI	1Y_LJB	PUT_FLAG	STEP_OVERRIDE
1	10.00% CPR	1.30200	1.94600	1.30200	.00000	.00000
2	25.00% CPR	1.30200	1.94600	1.30200	.00000	.00000
3	40.00% CPR	1.30200	1.94600	1.30200	.00000	.00000

Settlement Date: 10/31/2003 Valuation Date: 10/30/2003 Yield Curve: USD Swap

CWHL-0356 NI (V-A-1)		CWHL-0356 NI (V-A-1)	
Deal Date:	10/01/03	Trading:	
Trade Date:	09/10/03	WACC:	.00
Sell Date:	10/10/03	WACC:	.00
Date of Int CF:	11/2/03	Type:	
Period Per Year:	0EAS	Collateral:	
Manager:	.00	Cumulative Prepayment	
Face:	.00		
Spread Assumptl:			
Monthly Prepayment			
Date PSA CPR			

Deal Comments	
Doc:	NI
Cuq:	10/1/03
Orig Bal:	223,849,500.00
Fisher:	1.00
Current:	5.05
Cap:	1/1/01
Last Reset:	1/1/01
Delay Days:	24
Current Pric:	
SLP:	
Moody:	

Terminals	
1.0000x1-yr LIBOR + 1.0000	Cps 9.4500 @ 7.5500
2500 Swap	1mo 2mo 3mo 4mo 5mo 6mo 7mo 8mo 9mo 10mo 11mo 12mo
1.12	1.15 1.22 1.46 2.34 2.86 3.35 3.74 4.04 4.28 4.48 4.65 4.79
USD Swap	1yr 2yr 3yr 4yr 5yr 6yr 7yr 8yr 9yr 10yr 11yr 12yr
4.48	4.65 4.79 4.90 5.01 5.10 5.18 5.26 5.46 5.57

Scenario		Results	
		1	2
IV LJB COFI FVA PUT_FLAG Prepay STEP_OVERRIDE	1.32000	1.32000	1.32000
	1.94600	1.94600	1.94600
	1.30200	1.30200	1.30200
	.00000	.00000	.00000
10% CPR		25% CPR	40% CPR
.00000		.00000	.00000
Yield		4.75	4.91
Mod. Duration		5.60	2.77
Price 100:1		4.73	4.87
Yield		5.60	2.78
Mod. Duration		4.71	4.82
Price 100:5		5.61	2.78
Yield		4.68	4.78
Mod. Duration		5.62	2.78
Price 100:9		4.66	4.74
Yield		5.62	2.79
Mod. Duration		4.64	4.69
Price 100:13		5.63	2.79
Yield		4.62	4.65
Mod. Duration		5.64	2.80
Price 100:17			
Yield			
Mod. Duration			
Price 100:21			
Yield			
Mod. Duration			
Price 100:25			
Yield			
Mod. Duration			

Security	% of Orig. Bal	Face Value
CWHL-0356 NI (V-A-1)	100.00	223,849,500.00

Bear Stearns & Co., Inc.
MDevigan
FATrader
CWHL-0356 NI (V-A-I)

Global Assumptions

Settlement Date : 31-Oct-2003
Pricing Date : 30-Oct-2003
Use Hist. Coupon
Use Actual Factor
Ending Factor Date: 09/09/9999
USD Swap

	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
USD Swap	1.128	1.163	1.229	1.460	2.142	2.857	3.347	3.736	4.039	4.280
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.480	4.649	4.790	4.982	5.015	5.096	5.177	5.258	5.460	5.522

Specific Parameters

Scenario	Prepay	IV LIB	COFI	FVA	PUT FLAG	STEP OVERRIDE
1	10.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
2	25.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
3	40.00% CPR	1.32000	1.94600	1.30200	.00000	.00000

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CWHL-0356 A6 (VI-A-1)		Price	
Trade Date:	10/1/03	WAC:	.00
Settle Date:	10/1/03	WAM:	.00
Date of 1st CF:	11/2/03	Type:	Cumulative
Period Per Year:	BEARS	Cumulative Prepayment	
Manager:	.00		
Face:			
Special Assumpt.:			
Monthly Prepayment			
Date	PKA	CPR	

Deal Comments	
Dea:	A6
Charg:	5/1 PT
Orig Bal:	143,531,000.00
Factor:	1.00
Coupons:	4.95
Cap:	11/01
Last Reset:	11/01
Delay Days:	24
Current Pmt:	5.00
5th P:	
Monthy:	

Coupon Periods	
Formula:	1.0000 x 1.0000 + 1.0000 x 0.0000 @ 8.0000 Floor 1.0000 @ 0.0000
USD Swap:	1mo 3mo 6mo 9mo 1yr 1.12 1.16 1.22 1.46 2.24 2.85 3.35 3.74 4.04 4.28
USD Swap:	1yr 2yr 3yr 4yr 5yr 6yr 7yr 8yr 9yr 10yr 1.48 1.45 1.43 1.40 1.38 1.36 1.34 1.32 1.30 1.28 1.26 1.24 1.22 1.20 1.18 1.16 1.14 1.12 1.10 1.08 1.06 1.04 1.02 1.00 0.98 0.96 0.94 0.92 0.90 0.88 0.86 0.84 0.82 0.80 0.78 0.76 0.74 0.72 0.70 0.68 0.66 0.64 0.62 0.60 0.58 0.56 0.54 0.52 0.50 0.48 0.46 0.44 0.42 0.40 0.38 0.36 0.34 0.32 0.30 0.28 0.26 0.24 0.22 0.20 0.18 0.16 0.14 0.12 0.10 0.08 0.06 0.04 0.02 0.00

Scenario		Results	
		1	2
1Y LIB		1.32000	1.32000
COFI		1.94600	1.94600
FVA		1.30200	1.30200
PUT FLAG		.00000	.00000
Prepay		10% CPR	25% CPR
STEP OVERRIDE		.00000	.00000
48% CPR			.00000
Yield		4.00	4.05
Mod. Duration		5.59	2.78
Price 101:17		3.98	4.01
Yield		5.60	2.79
Mod. Duration		3.96	3.97
Price 101:25		5.61	2.79
Yield		3.94	3.92
Mod. Duration		5.61	2.79
Price 101:29		3.92	3.88
Yield		5.62	2.80
Mod. Duration		3.89	3.84
Price 102: 1		5.63	2.80
Yield		3.87	3.79
Mod. Duration		5.63	2.81
Price 102: 5			
Yield			
Mod. Duration			
Price 102: 9			
Yield			
Mod. Duration			

Security	% of Orig. Bal	Face Value
CWHL-0356 A6 (VI-A-1)	100.00	143,531,900.00

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Bear Stearns & Co., Inc.
MDevgan

FASTrader
CWHL-0356 A6 (VI-A-1)

10/30/2003
13:05
Page 2 of 2

Global Assumptions

Settlement Date : 31-Oct-2003
Pricing Date : 30-Oct-2003
Use Hist. Coupon
Use Actual Factor
Ending Factor Date: 09/09/9999
USD Swap

USD Swap	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
	1.120	1.163	1.220	1.460	2.238	2.854	3.347	3.737	4.040	4.281
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.481	4.649	4.790	4.902	5.015	5.096	5.177	5.259	5.461	5.524

Specific Parameters

Scenario	Prepay	1Y LIB	COPI	FVA	PUT_FLAG	STEP_OVERRIDE
1	10.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
2	25.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
3	40.00% CPR	1.32000	1.94600	1.30200	.00000	.00000

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Bear Stearns & Co., Inc.
MDevan

FASTrader
CWHL-0356 AW (VII-A-1)

10/30/2003
13:09
Page 1 of 2

CWHL-0356 AW (VII-A-1)		Pricing	
Trade Date:	10/1/03	WAC:	.00
Settle Date:	10/1/03	WAM:	.00
Date of Int CF:	11/2/03	Type:	
Perk Per Year:		Collateral:	
Manager:	BEARS	Cumulative Prepayment:	
Face:	.00		
Special Assumpt.:			
Monthly Prepayment:			
Date PM: CPR:			

Deal Comments	
Dec:	AW
Coups:	70 STRIP PT
Orig Bal:	71,112,000.00
Factor:	Current Bal: 72,112,000.00
Coupon:	4.68
Call:	At 101
1st Reset:	1/2/2001
Decler Days:	24
Coups Per:	1/2/2001
Moddy:	Fixed
	Duff

Cusip Formula	
1.0000 x 1.0000 x 1.0000	Cap 10.1250 @ 8.1250 Floor 1.0000 @ 0.0000

USD Swap	1mo	3mo	6mo	1yr	1.5yr	2yr	3yr	4yr	5yr	6yr	7yr	8yr	9yr	10yr
1.12	1.16	1.22	1.28	1.34	1.39	1.44	1.49	1.54	1.59	1.64	1.69	1.74	1.79	1.84
1.12	1.16	1.22	1.28	1.34	1.39	1.44	1.49	1.54	1.59	1.64	1.69	1.74	1.79	1.84

Settlement Date: 10/1/2003		Valuation Date: 10/30/2003		Yield Curve: USD Swap	
Scenario		Results			
1Y LIB	1.32000	1.32000	1.32000	1.32000	1.32000
	COFI	1.94600	1.94600	1.94600	1.94600
	FVA	1.30200	1.30200	1.30200	1.30200
	PUT FLAG	.00000	.00000	.00000	.00000
	Prepay	10% CPR	25% CPR	40% CPR	40% CPR
STEP OVERRIDE		.00000	.00000	.00000	.00000
Price 99:20	Yield	4.34	4.62	4.62	4.72
	Mod. Duration	5.56	2.75	2.75	1.68
Price 99:24	Yield	4.32	4.57	4.57	4.64
	Mod. Duration	5.57	2.76	2.76	1.68
Price 99:28	Yield	4.30	4.53	4.53	4.57
	Mod. Duration	5.58	2.76	2.76	1.68
Price 100:0	Yield	4.28	4.48	4.48	4.49
	Mod. Duration	5.58	2.76	2.76	1.68
Price 100:4	Yield	4.25	4.44	4.44	4.42
	Mod. Duration	5.59	2.77	2.77	1.69
Price 100:8	Yield	4.23	4.39	4.39	4.35
	Mod. Duration	5.59	2.77	2.77	1.69
Price 100:12	Yield	4.21	4.35	4.35	4.27
	Mod. Duration	5.60	2.78	2.78	1.69

Security	% of Orig. Bal	Face Value
CWHL-0356 AW (VII-A-1)	100.00	72,112,000.00

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Bear Stearns & Co., Inc
MDevgan

FASTrader

CWHL-0356 AW (VII-A-I)

10/30/2003
13:09
Page 2 of 2

Global Assumptions

Settlement Date : 31-Oct-2003

Pricing Date : 30-Oct-2003

Use Hist. Coupon

Use Actual Factor

Ending Factor Date: 09/09/9999

USD Swap

	1mo	3mo	6mo	1yr	2yr	3yr	4yr	5yr	6yr	7yr
USD Swap	1.120	1.163	1.220	1.460	2.234	2.845	3.338	3.729	4.032	4.273
USD Swap	8yr	9yr	10yr	11yr	12yr	13yr	14yr	15yr	20yr	30yr
	4.474	4.643	4.784	4.896	5.008	5.090	5.172	5.254	5.457	5.522

Specific Parameters

Scenario	Prepay	1Y LIB	COFI	FVA	PUT_FLAG	STEP_OVERRIDE
1	10.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
2	25.00% CPR	1.32000	1.94600	1.30200	.00000	.00000
3	40.00% CPR	1.32000	1.94600	1.30200	.00000	.00000

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Disclaimer1.txt

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