

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Argent Securities Inc.

Exact Name of Registrant as Specified in Charter

Form 8-K, October 29, 2003, Series 2003-W7

0001239602

Registrant CIK Number

333-109164

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED
NOV 03 2003^B
THOMSON
FINANCIAL



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

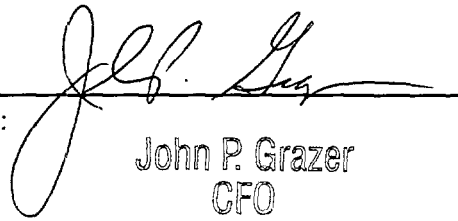
Dated: October 30, 2003

ARGENT SECURITIES INC.

By: _____

Name: _____

Title: _____


John P. Grazer
CFO

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.3	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

[illegible]

Page 1 of 4

State	County	City	Street	Parcel	Area	Value	Assessment	Market	Owner	Address	City	State
AL	ALBANY	ALBANY	1115 COLLEGE	1	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	2	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	3	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	4	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	5	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	6	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	7	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	8	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	9	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	10	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	11	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	12	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	13	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	14	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	15	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	16	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	17	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	18	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	19	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	20	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	21	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	22	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	23	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	24	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	25	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	26	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	27	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	28	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	29	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	30	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	31	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	32	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	33	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	40	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	49	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	50	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	52	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	62	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	64	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	65	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	66	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	67	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	69	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	71	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	72	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	73	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	74	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	75	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	76	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	77	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
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AL	ALBANY	ALBANY	1115 COLLEGE	81	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	82	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	83	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	84	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	85	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	86	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	87	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	88	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	89	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	90	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	91	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	92	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	93	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	94	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	95	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	96	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	97	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	98	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	99	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	100	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	101	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	102	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	103	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	104	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	105	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	106	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL
AL	ALBANY	ALBANY	1115 COLLEGE	107	0.00	0.00	0.00	0.00	ALBANY	1115 COLLEGE	ALBANY	AL

[illegible][illegible]

[illegible][illegible]

[illegible]

STATE, CAT	Number of Loans	Current Remaining Balance	WA LTV	WA FICO	% FRN	WA Margin	% Owner Occupied	% Single Family Residences	% Full Documentation
AK-ANCHORAGE BOROUGH	6	\$1,084,539.76	91.21	665	14.79	6.90%	98.00	69.70	73.22
AK-FAIRBANKS NORTH STAR	1	\$281,539.62	91.21	529	0.00	6.90%	64.27	64.27	75.49
AK-KENAI PENINSULA	3	\$223,394.62	75.00	549	100.00	6.90%	100.00	100.00	0.00
AL-BALDWIN	4	\$478,098.86	88.07	578	0.00	5.972%	100.00	81.75	47.05
AL-BLOUNT	2	\$168,473.91	82.00	620	100.00	0.000%	100.00	100.00	100.00
AL-CALHOUN	1	\$300,720.30	85.00	500	0.00	4.500%	100.00	100.00	100.00
AL-CHILTON	1	\$89,836.46	70.00	546	100.00	0.000%	100.00	100.00	100.00
AL-HENRY	1	\$175,654.30	80.00	648	100.00	0.000%	100.00	100.00	100.00
AL-JEFFERSON	19	\$2,029,042.04	89.30	604	21.19	5.951%	92.78	100.00	62.50
AL-MADISON	3	\$413,723.28	91.03	587	0.00	6.087%	100.00	100.00	20.65
AL-MORRIS	2	\$233,759.70	85.96	589	28.86	6.500%	69.22	100.00	28.86
AL-SOMMERY	2	\$452,083.52	90.00	614	100.00	0.000%	100.00	100.00	100.00
AL-MORGAN	5	\$282,865.21	88.39	645	100.00	0.000%	100.00	100.00	100.00
AL-SHELBY	1	\$282,865.21	88.39	611	43.85	5.365%	89.84	100.00	100.00
AL-TALADEGA	1	\$128,244.46	80.13	611	43.85	5.365%	100.00	100.00	100.00
AL-TUSCALOOSA	1	\$128,244.46	80.13	596	0.00	6.500%	100.00	100.00	100.00
AR-HILLER	1	\$43,654.28	90.00	657	0.00	6.500%	100.00	100.00	100.00
AR-POLK	1	\$75,860.87	95.00	657	0.00	6.500%	100.00	100.00	100.00
AR-PULASKI	3	\$337,692.11	79.89	531	26.93	6.500%	100.00	58.45	100.00
AR-WASHINGTON	1	\$428,591.03	81.71	636	100.00	0.000%	100.00	100.00	0.00
AZ-COCHISE	1	\$135,769.01	90.24	603	0.00	6.500%	52.44	100.00	52.44
AZ-COCHISE	2	\$207,802.83	80.00	582	0.00	6.500%	100.00	100.00	0.00
AZ-GRAHAM	1	\$74,533.84	95.00	600	0.00	6.500%	100.00	100.00	0.00
AZ-GRAHAM	1	\$74,533.84	95.00	600	0.00	6.500%	100.00	100.00	0.00
AZ-MARICOPA	300	\$37,231,812.94	85.00	634	0.00	6.500%	100.00	41.76	100.00
AZ-MOHAVE	1	\$27,460.19	78.68	598	0.00	6.500%	100.00	72.06	100.00
AZ-NAVAJO	1	\$96,694.94	78.68	592	100.00	0.000%	100.00	100.00	100.00
AZ-PIMA	40	\$4,365,903.15	86.32	612	24.74	6.500%	95.03	49.13	63.81
AZ-PINAL	8	\$984,522.44	85.13	614	0.00	6.500%	100.00	48.38	35.72
AZ-SANTA CRUZ	3	\$332,319.63	83.18	631	79.43	6.500%	79.43	22.49	77.51
AZ-YAVAPAI	4	\$479,745.88	85.18	689	35.33	6.500%	100.00	0.00	0.00
CA	66	\$274,856.09	70.00	569	0.00	5.500%	100.00	82.27	47.95
CA-ALAMEDA	1	\$20,913,977.57	81.35	560	33.78	6.306%	96.15	100.00	100.00
CA-BUTTE	5	\$861,362.77	81.90	576	13.81	6.235%	100.00	74.34	53.76
CA-CALAVRAS	7	\$655,738.07	80.21	595	27.73	6.500%	92.99	100.00	92.99
CA-CONTRA COSTA	66	\$18,702,516.75	82.65	626	32.02	6.262%	96.78	86.79	65.78
CA-EL DORADO	6	\$1,588,677.83	72.84	679	73.96	6.500%	100.00	100.00	68.70
CA-FRESNO	37	\$4,875,780.52	82.84	592	27.98	6.235%	94.81	95.63	80.87
CA-HUMBOLDT	1	\$133,768.59	80.00	535	100.00	0.000%	100.00	100.00	100.00
CA-IMPERIAL	2	\$229,912.08	84.39	592	37.41	5.500%	100.00	100.00	100.00
CA-KERN	26	\$4,027,895.91	87.79	606	50.64	6.199%	87.90	94.23	61.15
CA-KINGS	3	\$367,772.73	83.77	686	100.00	0.000%	95.65	100.00	100.00
CA-LAKE	3	\$1,349,832.03	85.11	631	34.09	6.040%	94.74	94.66	84.66
CA-LAS ANGELES	359	\$37,702,553.91	81.15	629	40.43	6.173%	94.74	94.66	84.66
CA-LAS ANGELES	6	\$1,618,712.52	81.15	629	40.43	6.173%	94.74	94.66	84.66
CA-MARIN	1	\$1,110,958.99	88.67	749	57.11	6.500%	100.00	100.00	57.11
CA-MENDOCINO	4	\$1,178,517.76	81.92	594	34.05	6.500%	100.00	100.00	34.05
CA-MERCED	16	\$2,716,683.78	83.96	611	49.27	6.204%	96.52	100.00	77.30
CA-MONTEREY	12	\$1,427,151.51	76.42	631	43.27	6.125%	100.00	89.83	64.66
CA-NAPA	3	\$696,887.67	77.70	679	0.00	5.990%	100.00	100.00	66.66
CA-NEVADA	2	\$630,320.26	90.00	639	0.00	6.500%	100.00	100.00	51.35
CA-ORANGE	142	\$4,650,916.52	79.70	641	45.37	8.210%	94.61	71.85	52.00
CA-RACER	14	\$4,036,150.38	79.59	630	39.68	6.302%	94.54	94.56	72.12
CA-RIVERSIDE	186	\$18,837,861.05	84.00	623	39.32	6.301%	96.27	73.54	65.16
CA-SAGRAMENTO	90	\$19,417,502.89	84.25	620	28.58	6.319%	93.99	98.18	62.35
CA-SAN BERNARDINO	147	\$20,062,877.93	84.62	614	34.88	6.271%	95.08	88.54	60.54
CA-SAN DIEGO	7	\$33,137,864.69	79.50	625	35.54	6.286%	95.35	88.61	60.54
CA-SAN FRANCISCO	143	\$18,853,593.37	80.97	625	35.54	6.286%	95.35	88.61	60.54
CA-SAN JOSE	40	\$3,653,593.37	80.97	617	26.72	6.300%	97.17	99.73	39.38
CA-SAN LUIS OBISPO	4	\$1,159,496.54	85.32	596	25.92	6.500%	100.00	75.54	67.24
CA-SAN MATEO	18	\$7,139,900.29	79.34	636	25.49	6.500%	91.74	85.77	77.90
CA-SANTA BARBARA	3	\$2,675,319.38	70.54	639	14.08	5.695%	100.00	58.26	47.90
CA-SANTA CLARA	37	\$13,375,957.13	80.27	663	37.44	6.302%	93.81	90.15	47.27
CA-SANTA CRUZ	6	\$2,230,829.91	81.90	596	59.81	6.157%	79.71	100.00	77.72
CA-SHASTA	5	\$685,409.80	77.67	631	5.96	0.000%	79.57	79.57	63.61
CA-SOLANO	38	\$9,544,592.92	83.81	629	28.64	6.200%	100.00	69.99	77.67

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All records

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continued
All records

STATE	CAT	Current Remaining LTV	WA FICO	WA FICO	% FRN	WA Mortg	% Owner Occupied	% Single Family Residence	% Full Documentation
1	NY-HERKIMER	\$135,021.76	85.00	706	0.00	6.500%	100.00	100.00	0.00
24	NY-KINGS	\$7,284,195.27	78.49	618	48.74	8.217%	88.49	38.02	73.59
1	NY-MONROE	\$121,913.89	87.77	553	0.00	6.500%	100.00	100.00	100.00
47	NY-NASSAU	\$14,255,094.27	81.83	634	44.84	6.303%	98.10	92.18	64.08
2	NY-NEW YORK	\$470,267.60	78.63	624	74.57	6.500%	100.00	100.00	100.00
1	NY-ONEIDA	\$236,286.23	84.50	550	0.00	5.880%	100.00	100.00	100.00
12	NY-OTSEGO	\$327,657.95	78.10	710	100.00	0.000%	100.00	100.00	100.00
5	NY-PUTNAM	\$2,346,756.57	83.23	684	32.82	8.230%	100.00	100.00	100.00
68	NY-QUEENS	\$151,000.01	84.62	684	61.33	8.500%	97.81	84.19	69.78
18	NY-RICHMOND	\$2,346,756.57	83.23	684	40.92	6.438%	100.00	54.94	95.78
19	NY-ROCKLAND	\$2,346,756.57	83.23	684	40.92	6.438%	100.00	54.94	95.78
19	NY-SCHENECTADY	\$8,144,156.88	78.30	636	65.02	6.500%	100.00	100.00	100.00
1	NY-SCHENECTADY	\$62,387.17	95.00	643	0.00	6.500%	100.00	100.00	100.00
78	NY-SUFFOLK	\$17,559,447.54	78.37	622	48.98	6.178%	93.48	94.98	71.34
1	NY-SULLIVAN	\$151,893.79	84.44	605	0.00	6.500%	100.00	100.00	100.00
2	NY-TULSA	\$388,786.10	79.35	647	100.00	0.000%	100.00	100.00	100.00
2	NY-WARREN	\$208,271.52	82.45	605	50.34	6.500%	100.00	100.00	100.00
28	NY-WESTCHESTER	\$8,610,712.64	78.08	632	53.85	5.909%	92.66	64.45	71.59
2	OH-ALLEN	\$2,149,188.03	92.51	580	0.00	6.500%	100.00	100.00	100.00
2	OH-ASHTABULA	\$2,638,761.05	85.79	578	52.88	6.500%	100.00	100.00	52.88
1	OH-AUSTIN	\$172,328.10	80.00	603	0.00	6.500%	100.00	100.00	0.00
4	OH-BARTON	\$172,328.10	80.00	603	0.00	6.163%	100.00	100.00	51.87
1	OH-BUHLER	\$21,335.99	83.17	543	0.00	6.500%	100.00	100.00	100.00
2	OH-CLARK	\$158,787.25	84.21	543	60.07	6.500%	71.83	73.91	86.93
99	OH-CLAYHOGA	\$3,645,094.89	88.03	607	65.07	6.500%	100.00	100.00	100.00
2	OH-DAPRE	\$171,516.48	90.00	617	44.42	6.500%	100.00	100.00	100.00
3	OH-DELAWARE	\$279,902.95	91.32	618	28.59	6.500%	100.00	100.00	100.00
1	OH-FAYETTE	\$38,928.71	90.00	505	0.00	6.500%	100.00	100.00	100.00
26	OH-FRANKLIN	\$2,547,240.23	89.42	608	30.47	6.500%	85.81	91.30	86.72
3	OH-GEAUGA	\$194,450.09	85.09	592	0.00	6.500%	100.00	100.00	100.00
2	OH-GREENE	\$418,791.50	90.06	591	18.47	6.500%	100.00	100.00	100.00
3	OH-HAMILTON	\$112,149.80	87.61	588	8.89	6.500%	100.00	100.00	100.00
12	OH-HAMCOCK	\$389,886.42	95.00	678	35.93	6.500%	100.00	100.00	100.00
1	OH-HANCOX	\$84,650.77	90.00	611	100.00	0.000%	0.00	0.00	0.00
4	OH-HANKE	\$575,324.67	88.04	636	21.55	6.500%	65.11	20.79	65.11
1	OH-LICKING	\$79,938.82	80.00	638	100.00	0.000%	100.00	100.00	100.00
1	OH-LOGAN	\$59,968.53	80.00	630	0.00	6.500%	100.00	100.00	100.00
2	OH-LORAIN	\$129,307.79	88.71	646	0.00	6.500%	51.31	100.00	48.69
2	OH-LUCAS	\$143,814.01	87.81	573	100.00	0.000%	100.00	100.00	100.00
1	OH-MADISON	\$70,150.45	90.00	595	0.00	6.500%	100.00	100.00	100.00
1	OH-MADISON	\$78,944.24	87.78	540	0.00	6.500%	100.00	100.00	100.00
3	OH-MADISON	\$83,965.75	80.00	520	0.00	6.500%	100.00	100.00	100.00
1	OH-MEDINA	\$456,741.17	92.55	602	56.94	6.500%	100.00	100.00	100.00
1	OH-MONTGOMERY	\$1,288,655.95	89.07	600	13.94	6.500%	100.00	100.00	100.00
15	OH-MONTGOMERY	\$1,288,655.95	89.07	600	13.94	6.500%	100.00	100.00	100.00
2	OH-OTTAWA	\$311,694.06	89.07	582	0.00	6.500%	70.33	72.08	72.08
1	OH-PERRY	\$81,712.59	93.98	801	100.00	0.000%	100.00	100.00	100.00
5	OH-PORTEGE	\$590,632.01	87.81	560	33.60	6.500%	85.92	86.49	66.40
1	OH-ROSS	\$148,995.96	87.81	578	0.00	6.500%	100.00	100.00	100.00
2	OH-SANDUSKY	\$87,949.53	79.07	538	100.00	0.000%	100.00	100.00	100.00
1	OH-SENECA	\$75,541.02	90.00	594	0.00	6.500%	100.00	100.00	100.00
1	OH-SHELBY	\$107,929.71	90.00	540	0.00	6.500%	100.00	100.00	100.00
3	OH-STARK	\$355,668.71	91.06	662	36.92	6.500%	100.00	100.00	100.00
14	OH-SUMMIT	\$1,475,661.64	88.84	576	67.62	6.38%	94.94	81.28	81.28
1	OH-TREMONT	\$75,860.87	95.00	603	0.00	6.500%	100.00	100.00	100.00
1	OH-WARREN	\$142,417.16	95.00	603	0.00	6.500%	100.00	100.00	100.00
3	OH-CLEVELAND	\$503,389.02	92.28	644	44.02	6.500%	100.00	100.00	100.00
1	OH-CREEK	\$83,310.41	85.00	600	0.00	6.500%	100.00	100.00	100.00
1	OH-DELAWARE	\$83,310.41	85.00	600	0.00	6.500%	100.00	100.00	100.00
8	OH-DELAWARE	\$22,421.65	91.34	577	68.81	6.500%	82.84	84.67	56.59
11	OH-DENHAM	\$724,587.10	84.20	519	28.24	6.500%	95.96	100.00	65.15
1	OH-WAGONER	\$106,187.59	85.00	659	100.00	0.000%	100.00	100.00	100.00
6	OH-CLARK	\$1,367,486.28	91.86	652	48.89	8.500%	81.87	84.88	48.10
2	OH-CROOK	\$87,946.68	80.00	517	0.00	8.500%	100.00	100.00	100.00
1	OH-DESHUTES	\$187,400.10	82.33	628	53.32	4.500%	100.00	100.00	100.00
2	OH-JACKSON	\$392,899.36	88.59	627	34.09	6.500%	34.09	100.00	34.09

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DECLARATION

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STATE CAT	Number of Loans	Current Renewing Balance	WA LTVC	WA FICO	WA FRN	WA Mortg	% Owner Occupied	% Single Family Residence	% Full Documentation
WI-DANE	1	\$118,048	95.00	521	0.00	6.500%	100.00	100.00	100.00
WI-EAU CLAIRE	1	\$75,800.06	84.44	545	100.00	0.000%	100.00	100.00	100.00
WI-GREEN LAKE	1	\$76,828.86	95.00	574	0.00	6.500%	100.00	100.00	100.00
WI-MILWAUKEE	1	\$62,076.67	90.00	550	0.00	6.500%	100.00	100.00	100.00
WI-MILWAUKEE	23	\$2,062,575.56	89.00	559	14.47	6.465%	88.69	52.52	73.93
WI-OUTAUGIE	1	\$97,773.67	90.00	616	0.00	6.500%	100.00	100.00	100.00
WI-OSHAUKEE	2	\$465,585.18	90.62	590	0.00	6.500%	100.00	100.00	100.00
WI-PORTAGE	1	\$82,358.92	94.83	661	0.00	6.500%	100.00	0.00	100.00
WI-RACINE	2	\$190,837.80	91.62	647	33.94	6.000%	66.16	100.00	86.16
WI-ROCK	2	\$320,727.81	92.74	603	27.28	6.500%	100.00	100.00	99.02
WI-WALWORTH	3	\$298,601.31	92.74	623	0.00	6.250%	100.00	45.21	94.79
WI-WASHINGTON	2	\$293,777.34	87.90	596	58.07	6.000%	100.00	100.00	100.00
WI-WAUKESHA	3	\$481,850.51	81.96	576	0.00	6.500%	100.00	100.00	100.00
WI-WAUPACA	1	\$91,128.86	90.00	671	0.00	6.500%	100.00	100.00	100.00
WI-WINNEBAGO	3	\$718,116.11	83.12	618	0.00	6.500%	100.00	100.00	100.00
WI-CAMPBELL	1	\$36,508.15	90.00	588	0.00	6.500%	100.00	100.00	100.00
WY-LARAMIE	1	\$294,866.69	87.42	612	0.00	6.500%	38.45	100.00	100.00
WY-NATRONA	2	\$57,344.42	64.57	638	100.00	0.000%	100.00	100.00	0.00
	1	\$1,125,000.57	83.89	620	33.21	6.335%	92.44	78.11	65.19

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Assumptions
 Loss Ramp provided
 Prepay ramp provided
 Trigger - Natural
 To maturity
 50 loss severity
 12 month lag
 adv P&I

M5

RAMP	Bond Loss	Bond Loss %	Total Collateral Loss %
1.2X	2,808,245.02	3.5660	13.3705
	1,571,187.68	10.4746	5.6150

M2

RAMP	Bond Loss	Bond Loss %	Total Collateral Loss %
1.2X	2,808,245.02	3.5660	13.3705

M2	RAMP	1.1X	1.2X
	Bond Loss	0.00	2,808,245.02
	Bond Loss %	0.0000	3.5660
	Total Collateral Loss %	12.5752	13.3705

M5	RAMP	.6X	.7X
	Bond Loss	0	7,289,839.39
	Bond Loss %	0.00	48.5989
	Total Collateral Loss %	7.9016	8.9440

Assumptions

Loss Ramp provided
 Prepay ramp provided
 Trigger - on
 To maturity
 50 loss severity
 12 month lag
 adv P&I

M3	CDR	5.25	5.50
	Bond Loss	0.00	2,726,233.16
	Bond Loss %	0.0000	10.3857
	Total Collateral Loss %	9.7110	10.1068

M5	CDR	3.75	4
	Bond Loss	0	2,037,085.81
	Bond Loss %	0.00	13.5806
	Total Collateral Loss %	7.2223	7.6512

M6	CDR	3.25	3.5
	Bond Loss	0	8,094,261.47
	Bond Loss %	0.00	35.97
	Total Collateral Loss %	6.3465	6.7874

TERM SHEET

\$1,462,500,000 *(Approximate)*

**Asset-Backed Pass-Through Certificates
Series 2003-W7**

October 27, 2003

Argent Securities Inc.



Argent Securities Inc.
(Depositor)

Argent Mortgage Company, LLC
(Originator)

Ameriquest Mortgage Company
(Master Servicer)

All terms and statements are subject to change.

**CREDIT
SUISSE**

**FIRST
BOSTON**

Deutsche Bank





COMPUTATIONAL MATERIALS DISCLAIMER

By entering into a transaction with CSFB, you acknowledge that you have read and understood the following terms: CSFB is acting solely as an arm's length contractual counterparty and not as your financial adviser or fiduciary unless it has agreed to so act in writing. Before entering into any transaction you should ensure that you fully understand its potential risks and rewards and independently determine that it is appropriate for you given your objectives, experience, financial and operational resources, and other relevant circumstances. You should consult with such advisers, as you deem necessary to assist you in making these determinations. You should also understand that CSFB or its affiliates may provide banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein, underwrite, make a market in, have positions in, or otherwise buy and sell securities or financial instruments which may be identical or economically similar to any transaction entered into with you. If we make a market in any security or financial instrument, it should not be assumed that we will continue to do so. Any indicative terms provided to you are provided for your information and do not constitute an offer, a solicitation of an offer, or any advice or recommendation to conclude any transaction (whether on the indicative terms or otherwise). Any indicative price quotations, disclosure materials or analyses provided to you have been prepared on assumptions and parameters that reflect good faith determinations by us or that have been expressly specified by you and do not constitute advice by us. The assumptions and parameters used are not the only ones that might reasonably have been selected and therefore no guarantee is given as to the accuracy, completeness, or reasonableness of any such quotations, disclosure or analyses. No representation or warranty is made that any indicative performance or return indicated will be achieved in the future. None of the employees or agents of CSFB or its affiliates is authorized to amend or supplement the terms of this notice, other than in the form of a written instrument, duly executed by an appropriately authorized signatory and countersigned by you.

Attached is a term sheet describing the structure, collateral pool and certain aspects of the Certificates. The term sheet has been prepared by CSFB for informational purposes only and is subject to modification or change. The information and assumptions contained therein are preliminary and will be superseded by a prospectus and prospectus supplement and by any other additional information subsequently filed with the Securities and Exchange Commission or incorporated by reference in the Registration Statement.

Neither Credit Suisse First Boston LLC nor any of its respective affiliates makes any representation as to the accuracy or completeness of any of the information set forth in the attached Series Term Sheet.

A Registration Statement (including a prospectus) relating to the Certificates has been filed with the Securities and Exchange Commission and declared effective. The final Prospectus and Prospectus Supplement relating to the securities will be filed with the Securities and Exchange Commission after the securities have been priced and all of the terms and information are finalized. This communication is not an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Interested persons are referred to the final Prospectus and Prospectus Supplement to which the securities relate. Any investment decision should be based only upon the information in the final Prospectus and Prospectus Supplement as of their publication dates.

Please contact the CSFB Syndicate Desk at 212-325-8549 for additional information.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

TERM SHEET DATED October 27, 2003

Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

\$1,462,500,000 (Approximate)

Subject to Revision

Structure Overview								
To 10% Optional Termination								
Class	Approximate Size (\$)	Type ^{1,2}	WAL (yrs)	Principal Payment Window	Pmt Delay (days)	Interest Accrual Basis	Stated Final Maturity	Expected Ratings S&P / M / F
A-1	762,300,000	FLT / PT			Not Offered			AAA / Aaa / AAA
A-2	437,700,000	FLT / PT	2.76	1 - 97	0	ACT/360	March 2034	AAA / Aaa / AAA
M-1	97,500,000	FLT / SUB	5.44	39 - 97	0	ACT/360	March 2034	AA / Aa2 / AA
M-2	78,750,000	FLT / SUB	5.41	38 - 97	0	ACT/360	March 2034	A / A2 / A
M-3	26,250,000	FLT / SUB	5.40	37 - 97	0	ACT/360	March 2034	A- / A3 / A-
M-4	22,500,000	FLT / SUB	5.39	37 - 97	0	ACT/360	March 2034	BBB+ / Baa1 / BBB+
M-5	15,000,000	FLT / SUB	5.39	37 - 97	0	ACT/360	March 2034	BBB / Baa2 / BBB
M-6	22,500,000	FLT / SUB	5.39	37 - 97	0	ACT/360	March 2034	BBB- / Baa3 / NR
Total	1,462,500,000							

(1) The certificates are subject to the Net WAC Rate Cap.

(2) All Certificates will accrue interest at a rate not greater than the Maximum Cap Rate.

Pricing Speed ("PPC")

Fixed-Rate Mortgage Loans	2% CPR growing to 20% CPR over 10 months
Adjustable-Rate Mortgage Loans	27% CPR



Transaction Overview

Offered Certificates:	Approximately \$437,700,000 senior floating-rate Certificates (Class A-2 Certificates) and approximately \$213,750,000 mezzanine floating-rate Certificates (Class M-1, Class M-2, Class M-5 and Class M-6 Certificates). The Class A-2 Certificates are supported by adjustable-rate and fixed-rate, first lien mortgage loans with principal balances that may or may not conform to Fannie Mae guidelines ("Group II Mortgage Loans"). The Class M-1, Class M-2, Class M-5 and Class M-6 Certificates are supported by all of the Mortgage Loans.
Non-Offered Certificates:	Approximately \$762,300,000 senior floating-rate Class A-1 Certificates (together with the Class A-2 Certificates, the "Class A Certificates") and approximately \$48,750,000 mezzanine floating-rate Class M-3 and Class M-4 Certificates (together with the Class M-1, Class M-2, Class M-5 and Class M-6 Certificates, the "Class M Certificates"). The Class A-1 Certificates are supported by adjustable-rate and fixed-rate first lien mortgage loans with principal balances that conform to Fannie Mae guidelines ("Group I Mortgage Loans"). The Class M-3 and Class M-4 Certificates are supported by all of the Mortgage Loans.
Collateral:	As of November 1, 2003, the Mortgage Loans will consist of 6,363 adjustable-rate and fixed-rate, first lien, closed-end mortgage loans (the "Mortgage Loans") with LTV's at origination not in excess of 95%. The aggregate scheduled principal balance of all of the Mortgage Loans is approximately \$1,125,000,527 as of the Cut-off Date. The Mortgage Loans will be separated into two groups. The Group I Mortgage Loans will represent 4,326 adjustable-rate and fixed-rate mortgage loans totaling approximately \$714,629,012 as of the Cut-off Date. The Group II Mortgage Loans will represent 2,037 adjustable-rate and fixed-rate mortgage loans totaling approximately \$410,371,515 as of the Cut-off Date.
Pre-Funding Account:	On the Closing Date, the Depositor will pay to the Trustee approximately \$238,209,224, which will be held by the Trustee in a pre-funding account (the "Group I Pre-Funding Account") and approximately \$136,790,249, which will be held by the Trustee in another pre-funding account (the "Group II Pre-Funding Account" and together with the Group I Pre-Funding Account, the "Pre-Funding Accounts"). The amount on deposit in the Pre-Funding Accounts will be reduced by the amount used to purchase Mortgage Loans after the Closing Date (the "Subsequent Mortgage Loans") for the related loan group during the period from the Closing Date up to and including February 7, 2004 (the "Funding Period"). Any amounts remaining in the Pre-Funding Accounts after February 7, 2004 will be distributed on the next Distribution Date to the holders of the related Class A Certificates in the manner set forth herein.
Depositor:	Argent Securities Inc.
Originators:	Argent Mortgage Company, LLC and Olympus Mortgage Company
Master Servicer:	Ameriquest Mortgage Company
Trustee:	Deutsche Bank National Trust Company
Co-Lead Underwriters:	Credit Suisse First Boston LLC and Deutsche Bank Securities Inc.
Co-Managers:	Citigroup Global Markets Inc., JP Morgan Chase and UBS Securities LLC
Cut-off Date:	November 1, 2003
Expected Pricing:	On or about October 29, 2003
Expected Closing Date:	On or about November 7, 2003



Transaction Overview

Record Date:	The business day immediately preceding the Distribution Date.
Distribution Date:	The 25th day of each month (or if such 25th day is not a business day, the next succeeding business day) commencing in December 2003.
Determination Date:	The Determination Date with respect to any Distribution Date is the 10th day of the month in which such Distribution Date occurs or, if such day is not a business day, the business day immediately preceding such 10th day.
Due Period:	The Due Period with respect to any Distribution Date commences on the second day of the month immediately preceding the month in which such Distribution Date occurs and ends on the first day of the month in which such Distribution Date occurs.
Prepayment Period:	The Prepayment Period for the first Distribution Date will be from the Cut-off Date up to and including December 10th, and with respect to all other Distribution Dates, commencing on the day after the Determination Date in the month prior to the month in which such Distribution Date occurs and ending on the Determination Date in the month in which such Distribution Date occurs.
Interest Accrual Period:	For any Distribution Date will be the actual number of days (based on a 360-day year) included in the period commencing on the immediately preceding Distribution Date (or, in the case of the first such Interest Accrual Period, commencing on the Closing Date) and ending on the day immediately preceding such Distribution Date. The Certificates will initially settle flat.
Administrative Fees:	The Servicing Fee calculated at the Servicing Fee Rate of 0.500% per annum, and the Trustee Fee calculated at the Trustee Fee Rate of [0.002]% per annum. The Servicing Fee will be paid monthly on the stated principal balance of each Mortgage Loan and the Trustee Fee will be paid monthly on the stated principal balance of the Mortgage Loans.
Expense Adjusted Net Mortgage Rates:	The per annum rate equal to the weighted average of the mortgage rate of each Mortgage Loan minus (a) the Trustee Fee Rate and (b) the Servicing Fee Rate.
Adjusted Net Maximum Mortgage Rates:	The per annum rate equal to the weighted average of the maximum mortgage rate of each Mortgage Loan (or the mortgage rate for each fixed-rate mortgages loan) minus (a) the Trustee Fee Rate and (b) the Servicing Fee Rate.
Interest Coverage Account:	On the Closing Date, the Depositor may pay funds to the Trustee for deposit in an Interest Coverage Account. Funds on deposit in the Interest Coverage Account will be applied by the Trustee to cover a portion of certain shortfalls in the amount of interest generated by the assets of the trust attributable to the pre-funding feature during the funding period.
Optional Termination:	The Master Servicer, at its option, may purchase all of the Mortgage Loans and REO properties and retire the Certificates on or after the Optional Termination Date. If the Master Servicer fails to exercise its option, the NIMs Insurer, if any, may exercise that option.
Optional Termination Date:	The first Distribution Date on which the aggregate principal balance of the Mortgage Loans, after giving effect to distributions to be made on that Distribution Date, is less than 10% of the sum of (i) the aggregate principal balance of the initial Mortgage Loans as of the Cut-Off Date and (ii) the original amounts deposited in the Pre-Funding Accounts.



Transaction Overview

Monthly Master Servicer Advances:	The Master Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans (net of the Servicing Fee) to the extent such amounts are deemed recoverable from future payments on the Mortgage Loans. The Master Servicer is entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement. The Master Servicer will NOT be obligated to compensate Certificateholders for any interest shortfalls resulting from the application of the Soldiers and Sailors Civil Relief Act of 1940.
Credit Enhancement:	(i) Net Monthly Excess Cashflow (ii) Overcollateralization ("OC") (iii) Subordination
Overcollateralization Target Amount:	With respect to any Distribution Date, (i) prior to the Stepdown Date, an amount equal to approximately 2.50% of the sum of the aggregate principal balance of the initial Mortgage Loans as of the Cut-off Date and the original amounts in the Pre-Funding Accounts, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) 5.00% of the then current aggregate outstanding principal balance of the Mortgage Loans as of the last day of the related Due Period after giving effect to scheduled payments of principal due during the related Due Period, to the extent received or advanced, and unscheduled collections of principal received during the related Prepayment Period and (y) approximately \$7,500,000 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date.
Stepdown Date:	The earlier to occur of (i) the first Distribution Date on which the aggregate Certificate Principal Balance of the Class A Certificates has been reduced to zero and (ii) the later to occur of (A) the Distribution Date in December 2006 and (B) the date that the Credit Enhancement Percentage (calculated for this purpose only after taking into account distributions of principal on the Mortgage Loans, but prior to any distributions of the Principal Distribution Amount to the holders of the Certificates then entitled to distributions of principal on such Distribution Date) is greater than or equal to 40.00%.
Credit Enhancement Percentage:	The Credit Enhancement Percentage for the Class A Certificates and any Distribution Date is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of the Class M Certificates and the OC by (y) the aggregate principal balance of the Mortgage Loans, calculated after taking into account distributions of principal on the Mortgage Loans and distribution of the Principal Distribution Amount to the holders of the Certificates then entitled to distributions of principal on such Distribution Date.

CLASS	(S&P / MOODY'S / FITCH)	INITIAL CE%	CE% ON/AFTER STEPDOWN DATE
A	AAA / Aaa / AAA	20.00%	40.00%
M-1	AA / Aa2 / AA	13.50%	27.00%
M-2	A / A2 / A	8.25%	16.50%
M-3	A- / A3 / A-	6.50%	13.00%
M-4	BBB+ / Baa1 / BBB+	5.00%	10.00%
M-5	BBB / Baa2 / BBB	4.00%	8.00%
M-6	BBB- / Baa3 / NR	2.50%	5.00%



Transaction Overview

Net WAC Rate Cap:

Class A Certificates: The rate per annum equal to the weighted average of the Expense Adjusted Net Mortgage Rates of the Group I Mortgage Loans in the case of the Class A-1 Certificates (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period) and the weighted average of the Expense Adjusted Net Mortgage Rates of the Group II Mortgage Loans in the case of the Class A-2 Certificates (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period).

Class M Certificates: The per annum rate equal to the weighted average of the Expense Adjusted Net Mortgage Rates of the Group I Mortgage Loans and the Group II Mortgage Loans, weighted in proportion to the results of subtracting from the aggregate principal balance of each loan group the current principal balance of the related Class A Certificates (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period).

Maximum Cap Rate:

Class A Certificates: The rate per annum equal to the weighted average of the Adjusted Net Maximum Mortgage Rates of the Group I Mortgage Loans in the case of the Class A-1 Certificates (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period), plus the excess of the maximum rate set forth in the related Cap Contract minus the strike rate in such related Cap Contract and the weighted average of the Adjusted Net Maximum Mortgage Rates of the Group II Mortgage Loans in the case of the Class A-2 Certificates (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period), plus the excess of the maximum rate set forth in the related Cap Contract minus the strike rate in such related Cap Contract.

Class M Certificates: The per annum rate equal to the weighted average of the Adjusted Net Maximum Mortgage Rates of the Group I Mortgage Loans and the Group II Mortgage Loans, weighted in proportion to the results of subtracting from the aggregate principal balance of each loan group the current principal amount of the related Class A Certificates (subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period), plus the excess of the maximum rate set forth in the related Cap Contract minus the strike rate in such related Cap Contract.

Net WAC Rate Carryover Amount:

If on any Distribution Date, the Pass-Through Rate for a class of Offered Certificates is based on the related Net WAC Rate Cap, (i) the excess of (a) the amount of interest such class would have accrued for such Distribution Date had the applicable Pass-Through Rate not been subject to the Net WAC Rate Cap, over (b) the amount of interest such class of Certificates accrued for such Distribution Date based on the Net WAC Rate Cap, together with the unpaid portion of any such amounts from the prior Distribution Date and (ii) accrued interest thereon at the then applicable Pass-Through Rate, without giving effect to the Net WAC Rate Cap. The ratings on each class of Certificates do not address the likelihood of the payment of any Net WAC Rate Carryover Amount.



Transaction Overview

Basis Risk Shortfall:

Because each Mortgage Loan has a mortgage rate that is either fixed or adjustable and each adjustable-rate Mortgage Loan will adjust based on six-month LIBOR after an initial period of two or three years following the date of origination and the Pass-Through Rates on the Certificates are based on one-month LIBOR, the application of the related Net WAC Rate Cap could result in shortfalls of interest otherwise payable on those Certificates in certain periods. This may also occur if six-month LIBOR and one-month LIBOR rise quickly since the Mortgage Loan adjustments are constrained by certain interim caps. If basis risk interest shortfalls occur, they will be carried forward (a "Net WAC Rate Carryover Amount") and will be paid from Net Monthly Excess Cashflow on a subordinated basis on the same Distribution Date or in any subsequent period.

Both the Offered and Non-Offered Certificates will benefit from one or more interest rate caps pledged to the trust to mitigate their Basis Risk Shortfalls. The notional schedules for the interest rate caps are available at the end of the term sheet.

Offered Certificates Interest Rate Caps:

Beginning on the second Distribution Date, and for a period of [45] months thereafter, an Interest Rate Cap will be pledged to the Trust for the benefit of the A-1 Certificates.

Beginning on the second Distribution Date, and for a period of [38] months thereafter, an Interest Rate Cap will be pledged to the Trust for the benefit of the A-2 Certificates.

Beginning on the second Distribution Date, and for a period of [97] months thereafter, an Interest Rate Cap will be pledged to the Trust for the benefit of the M Certificates.

See attached Interest Rate Cap Schedules for details.

Interest Carry Forward Amount:

For each class of Offered Certificates, on any Distribution Date, the sum of (i) the excess of (a) the accrued certificate interest for such class with respect to the prior Distribution Date (excluding any Net WAC Rate Carryover Amount with respect to such class), plus any unpaid Interest Carry Forward Amount from the prior Distribution Date, over (b) the amount actually distributed to such class with respect to interest on such prior Distribution Date and (ii) interest on such excess at the Pass-Through Rate for such class.

Allocation of Losses:

Any Realized Losses on the Mortgage Loans will be allocated on any Distribution Date, first, to Net Monthly Excess Cashflow, second, to the Class CE Certificates, third, to the Class M-6 Certificates, fourth, to the Class M-5 Certificates, fifth, to the Class M-4 Certificates, sixth, to the Class M-3 Certificates, seventh, to the Class M-2 Certificates and eighth, to the Class M-1 Certificates. There will be no allocation of Realized Losses on the Mortgage Loans to the Class A Certificates or the Class P Certificates. Investors in the Class A Certificates should note, however, that although Realized Losses cannot be allocated to such Certificates, under certain loss scenarios there may not be enough principal and interest on the Mortgage Loans to distribute to the holders of the Class A Certificates all principal and interest amounts to which they are then entitled. Once Realized Losses are allocated to the Class M Certificates, such amounts with respect to such Certificates will no longer accrue interest. However, the amount of any Realized Losses allocated to the Class M Certificates may be distributed to the holders of those certificates from Net Monthly Excess Cashflow, sequentially, to the Class M Certificates in numerical order.



Transaction Overview

Available Funds:

For any Distribution Date, the sum, net of amounts reimbursable therefrom to the Master Servicer or the Trustee, of (i) the aggregate amount of scheduled monthly payments on the Mortgage Loans due during the related Due Period and received on or prior to the related Determination Date; (ii) unscheduled payments in respect of the Mortgage Loans (including prepayments, insurance proceeds, liquidation proceeds and proceeds from repurchases of and substitutions for the Mortgage Loans occurring during the related Prepayment Period or proceeds from the repurchase of the Mortgage Loans due to the Optional Termination of the Trust); (iii) all Master Servicer Advances with respect to the Mortgage Loans received for such Distribution Date; (iv) all compensating interest paid by the Master Servicer in respect of prepayment interest shortfalls for the related period, (v) with respect to the Distribution Date immediately following the end of the Funding Period, any amounts remaining in the Pre-Funding Accounts after giving effect to any purchase of Subsequent Mortgage Loans and (vi) with respect to each Distribution Date during the Funding Period and on the Distribution Date immediately following the end of the Funding Period, any amounts required to be withdrawn by the Trustee from the Interest Coverage Account for distribution on the Certificates.

Class A Principal Distribution Amount:

Until the Stepdown Date, or if a Trigger Event is in effect, each of the Class A Certificates will receive the principal collected on the related Mortgage Loans plus any Net Monthly Excess Cashflow required to maintain the Overcollateralization Target Amount until the aggregate Certificate Principal Balance of the Class A Certificates has been reduced to zero. After the Stepdown Date, if no Trigger Event is in effect, principal paid on the Class A Certificates will be an amount such that each of the Class A Certificates will maintain a 40.00% Credit Enhancement Percentage (based on 2x the original Class A Credit Enhancement Percentage).

Notwithstanding the foregoing, if the Certificate Principal Balance of any class of Class A Certificates is reduced to zero, then the remaining amount of principal distributions distributable to the holders of the Class A Certificates on such Distribution Date, and the amount of principal distributions from the related loan group on subsequent Distribution Dates, will be distributed to the holders of the class of Class A Certificates remaining outstanding, until the Certificate Principal Balance of such class of Class A Certificates remaining outstanding has been reduced to zero.

Class M Principal Distribution Amount:

The Class M Certificates will not receive any principal payments until the Stepdown Date. On or after the Stepdown Date (if no Trigger Event is in effect), principal will be paid on the Class M Certificates, first to the Class M-1 Certificates until it reaches a 27.00% Credit Enhancement Percentage (based on 2x the Class M-1 Initial Credit Enhancement Percentage), then to the Class M-2 Certificates until it reaches a 16.50% Credit Enhancement Percentage (based on 2x the Class M-2 Initial Credit Enhancement Percentage), then to the Class M-3 Certificates until it reaches a 13.00% Credit Enhancement Percentage (based on 2x the Class M-3 Initial Credit Enhancement Percentage), then to the Class M-4 Certificates until it reaches a 10.00% Credit Enhancement Percentage (based on 2x the Class M-4 Initial Credit Enhancement Percentage), then to the Class M-5 Certificates until it reaches a 8.00% Credit Enhancement Percentage (based on 2x the Class M-5 Initial Credit Enhancement Percentage) and then to the Class M-6 Certificates until it reaches a 5.00% Credit Enhancement Percentage (based on 2x the Class M-6 Initial Credit Enhancement Percentage).

If a Trigger Event is in effect, principal payments will be paid sequentially first to the Class A Certificates and then to the Class M Certificates in their order of seniority until the Certificate Principal Balance of each such class is reduced to zero.

Coupon Step-up:

After the Optional Termination Date, if the Master Servicer (or NIMs Insurer, if any) fails to exercise its right to terminate the Trust, the coupons on any then outstanding Certificates will increase according to the following:



Transaction Overview

CLASS	AFTER OPTIONAL TERMINATION
A-1, A-2	2 * Applicable Margin
M-1, M-2, M-3, M-4, M-5, M-6	1.5 * Applicable Margin

Trigger Event: If either the Delinquency Trigger Event or Cumulative Loss Test is violated.

Delinquency Trigger Event: With respect to a Distribution Date on or after the Stepdown Date, a Delinquency Trigger Event exists if the quotient (expressed as a percentage) of (x) the principal balance of mortgage loans 60 days Delinquent or more (including mortgage loans in bankruptcy, foreclosure or REO) and (y) the principal balance of the mortgage loans, as of the last day of the related Due Period, exceeds [41.25]% of the prior period's Credit Enhancement Percentage.

Cumulative Loss Test: The aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the approximate applicable percentages set forth below with respect to such Distribution Date:

DISTRIBUTION DATE OCCURRING IN	PERCENTAGE
December 2006 through November 2007	[3.00]%
December 2007 through November 2008	[4.75]%
December 2008 through November 2009	[6.25]%
December 2009 through November 2010	[7.00]%
December 2010 and thereafter	[7.25]%



Transaction Overview

Payment Priority:

On each Distribution Date, Available Funds from the Mortgage Loans will be distributed as follows:

1. To pay interest on the Class A Certificates *pro rata*, including any accrued unpaid interest from a prior Distribution Date and then to pay interest excluding any accrued unpaid interest from prior Distribution Dates to the Class M Certificates, sequentially.
2. To pay principal on the Class A and Class M Certificates, in accordance with the principal payment provisions described above.
3. From Net Monthly Excess Cashflow, if any, to the Certificates then entitled to receive distributions in respect of principal in order to reduce the Certificate Principal Balance of the Certificates to the extent necessary to maintain the required Overcollateralization Target Amount.
4. From Net Monthly Excess Cashflow, if any, to pay Interest Carry Forward Amounts to Class M Certificates.
5. From Net Monthly Excess Cashflow, if any, to pay any Allocated Realized Loss Amounts to the Class M Certificates.
6. From Net Monthly Excess Cashflow, if any, to pay the Net WAC Rate Carryover Amount on the Class A and Class M Certificates in the same order of priority as described in 1 above, after taking into account any amounts received under the interest rate cap (See attached Schedule).
7. To pay any remaining amount to the Class CE and Class R Certificates in accordance with the Pooling and Servicing Agreement.

Source for Calculation of One-Month LIBOR:

Telerate page 3750.

ERISA:

Subject to the considerations in the prospectus supplement, the Offered Certificates are expected to be ERISA eligible as of the Closing Date. However, investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of an ERISA Plan's acquisition and ownership of such Certificates.

SMMEA:

Once the balance in the Pre-Funding Accounts has been reduced to zero, the Class A and Class M-1 Certificates are expected to constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 ("SMMEA"). Other classes will not be SMMEA eligible.

Taxation - REMIC:

The Trust will be established as one or more REMICs for federal income tax purposes.

Ratings:

CLASS	RATINGS (S&P / MOODY'S / FITCH)
A	AAA / Aaa / AAA
M-1	AA / Aa2 / AA
M-2	A / A2 / A
M-3	A- / A3 / A-
M-4	BBB+ / Baa1 / BBB+
M-5	BBB / Baa2 / BBB
M-6	BBB- / Baa3 / NR

Form of Registration:

Book-entry form through DTC, Clearstream and Euroclear.

Minimum Denominations:

\$25,000 and integral multiples of \$1 in excess thereof.



DESCRIPTION OF THE TOTAL COLLATERAL

COLLATERAL SUMMARY

Statistics for the adjustable-rate and fixed-rate mortgage loans listed below are based on the Cut-off Date.

	<u>SUMMARY STATISTICS</u>	<u>RANGE (IF APPLICABLE)</u>
Number of Mortgage Loans	6,363	
Aggregate Current Principal Balance	\$1,125,000,527	
Average Current Principal Balance	\$176,803	\$59,624 - \$749,217
Aggregate Original Principal Balance	\$1,126,141,274	
Average Original Principal Balance	\$176,983	\$60,000 - \$750,000
Fully Amortizing Mortgage Loans	100.00%	
1st Lien	100.00%	
Wtd. Avg. Gross Coupon	7.239%	5.400% - 12.400%
Wtd. Avg. Original Term (months)	356	180 - 360
Wtd. Avg. Remaining Term (months)	355	175 - 360
Margin (ARM Loans Only)	6.335%	4.500% - 7.990%
Maximum Interest Rate (ARM Loans Only)	13.407%	11.400% - 18.400%
Minimum Interest Rate (ARM Loans Only)	7.407%	5.400% - 12.400%
Wtd. Avg. Original LTV	83.89%	17.78% - 95.00%
Wtd. Avg. Borrower FICO	620	500 - 819
Geographic Distribution (Top 5)	CA 35.53%	
	FL 9.68%	
	NY 8.13%	
	IL 6.27%	
	AZ 3.92%	



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

Collateral Type

COLLATERAL TYPE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Fixed Rate	2,074	\$373,662,452.48	33.21%
2 year Fixed/Adjustable Rate	3,384	579,338,982.72	51.50
3 year Fixed/Adjustable Rate	905	171,999,092.15	15.29
Total:	6,363	\$1,125,000,527.35	100.00%

Principal Balance at Origination

RANGE OF PRINCIPAL BALANCES AT ORIGATION (\$)	NUMBER OF MORTGAGE LOANS	AGGREGATE ORIGINAL PRINCIPAL BALANCE	% OF AGGREGATE ORIGINAL PRINCIPAL BALANCE
50,000.01 - 100,000.00	1,578	\$126,578,288.00	11.24%
100,000.01 - 150,000.00	1,643	203,600,054.00	18.08
150,000.01 - 200,000.00	1,126	196,190,851.00	17.42
200,000.01 - 250,000.00	753	168,543,821.00	14.97
250,000.01 - 300,000.00	451	123,763,694.00	10.99
300,000.01 - 350,000.00	326	105,639,489.00	9.38
350,000.01 - 400,000.00	245	91,255,903.00	8.10
400,000.01 - 450,000.00	126	53,459,054.00	4.75
450,000.01 - 500,000.00	97	46,573,520.00	4.14
500,000.01 - 550,000.00	7	3,734,600.00	0.33
550,000.01 - 600,000.00	6	3,472,000.00	0.31
600,000.01 - 650,000.00	4	2,580,000.00	0.23
700,000.01 - 750,000.00	1	750,000.00	0.07
Total:	6,363	\$1,126,141,274.00	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

Remaining Principal Balance

RANGE OF REMAINING PRINCIPAL BALANCES (\$)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
50,000.01 - 100,000.00	1,578	\$126,443,397.87	11.24%
100,000.01 - 150,000.00	1,646	203,854,398.48	18.12
150,000.01 - 200,000.00	1,123	195,542,511.42	17.38
200,000.01 - 250,000.00	755	168,876,452.92	15.01
250,000.01 - 300,000.00	451	123,747,387.12	11.00
300,000.01 - 350,000.00	326	105,632,453.12	9.39
350,000.01 - 400,000.00	245	91,253,567.52	8.11
400,000.01 - 450,000.00	124	52,600,662.36	4.68
450,000.01 - 500,000.00	97	46,525,672.96	4.14
500,000.01 - 550,000.00	7	3,730,392.88	0.33
550,000.01 - 600,000.00	6	3,467,250.91	0.31
600,000.01 - 650,000.00	4	2,577,162.84	0.23
700,000.01 - 750,000.00	1	749,216.95	0.07
Total:	6,363	\$1,125,000,527.35	100.00%

Remaining Term

RANGE OF MONTHS REMAINING	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
121 - 180	127	\$15,544,370.89	1.38%
181 - 240	65	10,187,511.14	0.91
301 - 360	6,171	1,099,268,645.32	97.71
Total:	6,363	\$1,125,000,527.35	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

Mortgage Rate %

RANGE OF MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
5.001 - 5.500	32	\$8,024,099.42	0.71%
5.501 - 6.000	546	135,385,350.83	12.03
6.001 - 6.500	704	150,717,838.20	13.40
6.501 - 7.000	1,168	225,428,886.57	20.04
7.001 - 7.500	1,095	193,165,169.06	17.17
7.501 - 8.000	1,115	179,897,634.99	15.99
8.001 - 8.500	759	110,519,478.63	9.82
8.501 - 9.000	559	76,083,670.74	6.76
9.001 - 9.500	226	25,719,346.85	2.29
9.501 - 10.000	97	11,755,100.30	1.04
10.001 - 10.500	32	3,792,927.12	0.34
10.501 - 11.000	15	2,064,394.72	0.18
11.001 - 11.500	9	1,266,276.08	0.11
11.501 - 12.000	2	747,768.58	0.07
12.001 - 12.500	4	432,585.26	0.04
Total:	6,363	\$1,125,000,527.35	100.00%

Original Loan-to-Value Ratio

RANGE OF ORIGINAL LOAN-TO-VALUE RATIOS (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
30.00 or less	9	\$981,633.58	0.09%
30.01 - 35.00	7	958,068.70	0.09
35.01 - 40.00	27	4,111,864.33	0.37
40.01 - 45.00	28	4,669,986.06	0.42
45.01 - 50.00	66	12,065,968.33	1.07
50.01 - 55.00	61	11,228,204.63	1.00
55.01 - 60.00	111	17,973,769.47	1.60
60.01 - 65.00	187	34,363,815.75	3.05
65.01 - 70.00	248	46,816,446.74	4.16
70.01 - 75.00	484	89,980,521.11	8.00
75.01 - 80.00	932	165,927,699.67	14.75
80.01 - 85.00	840	139,856,154.75	12.43
85.01 - 90.00	1,948	335,087,832.74	29.79
90.01 - 95.00	1,415	260,978,561.49	23.20
Total:	6,363	\$1,125,000,527.35	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

FICO Score at Origination

RANGE OF FICO SCORES	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
500 - 519	227	\$35,631,776.10	3.17%
520 - 539	417	65,823,947.03	5.85
540 - 559	585	91,376,019.76	8.12
560 - 579	572	89,797,484.78	7.98
580 - 599	608	103,845,510.17	9.23
600 - 619	1,001	173,150,096.68	15.39
620 - 639	916	164,398,142.29	14.61
640 - 659	712	138,473,557.02	12.31
660 - 679	477	91,028,590.06	8.09
680 - 699	352	68,088,551.41	6.05
700 - 719	192	41,606,211.61	3.70
720 - 739	105	18,538,894.75	1.65
740 - 759	88	19,330,139.37	1.72
760 - 779	71	15,175,222.93	1.35
780 - 799	34	7,573,598.93	0.67
800 - 819	6	1,162,784.46	0.10
Total:	6,363	\$1,125,000,527.35	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

Geographic Distribution

STATE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
California	1,626	\$399,694,184.64	35.53%
Florida	819	108,910,160.64	9.68
New York	343	91,455,486.31	8.13
Illinois	436	70,496,864.14	6.27
Arizona	371	44,096,009.39	3.92
New Jersey	159	33,735,832.44	3.00
Texas	273	32,913,772.38	2.93
Minnesota	144	26,010,615.03	2.31
Michigan	207	24,842,768.29	2.21
Connecticut	127	23,431,471.95	2.08
Massachusetts	104	23,394,109.14	2.08
Washington	130	23,134,708.21	2.06
Ohio	229	22,011,746.52	1.96
Colorado	111	21,678,941.04	1.93
Maryland	102	18,505,939.01	1.64
Nevada	107	17,639,265.81	1.57
Georgia	89	13,797,435.11	1.23
Missouri	128	13,087,897.34	1.16
Hawaii	41	11,973,522.73	1.06
Utah	72	10,800,094.50	0.96
Oregon	59	10,135,067.02	0.90
Pennsylvania	72	9,716,757.01	0.86
Rhode Island	49	8,255,397.52	0.73
Indiana	75	7,238,908.31	0.64
Other	490	58,043,572.87	5.16
Total:	6,363	\$1,125,000,527.35	100.00%

Occupancy Status ⁽¹⁾

OCCUPANCY STATUS	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Owner Occupied	5,736	\$1,039,933,267.41	92.44%
Non-Owner Occupied	577	76,653,360.57	6.81
Second Home	50	8,413,899.37	0.75
Total:	6,363	\$1,125,000,527.35	100.00%

(1) Based on mortgagor representation at origination



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

Documentation Type

PROGRAM	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Full Documentation	4,309	\$733,381,197.31	65.19%
Stated Documentation	1,813	344,644,746.90	30.64
Limited Documentation	241	46,974,583.14	4.18
Total:	6,363	\$1,125,000,527.35	100.00%

Loan Purpose

PROGRAM	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Cashout Refinance ⁽¹⁾	4,415	\$791,515,960.28	70.36%
Rate/Term Refinance ⁽²⁾	340	56,853,072.80	5.05
Purchase	1,608	276,631,494.27	24.59
Total:	6,363	\$1,125,000,527.35	100.00%

- (1) Cash proceeds to the borrower inclusive of Debt Consolidation payments exceed \$1,000 or 1% of the original Principal Balance of the related mortgage loan. Also includes all home equity loans originated in Texas with any cash proceeds.
- (2) Cash proceeds to the borrower inclusive of Debt Consolidation payments are equal to or less than \$1,000 or 1% of the original Principal Balance of the related mortgage loan. Excludes home equity loans originated in Texas with any cash proceeds.

Credit Grade

CREDIT GRADE ⁽¹⁾	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
I	4,429	\$761,359,583.02	67.68%
II	516	91,625,701.92	8.14
III	462	81,566,621.49	7.25
IV	290	48,889,221.32	4.35
V	205	33,726,529.71	3.00
VI	25	5,591,804.39	0.50
A	357	83,520,680.09	7.42
A-	23	5,737,200.30	0.51
B	9	1,582,956.65	0.14
C	13	2,791,739.05	0.25
C-	34	8,608,489.41	0.77
Total:	6,363	\$1,125,000,527.35	100.00%

- (1) Letters correspond to risk categories of Olympus Mortgage Company and roman numerals correspond to risk categories of Argent Mortgage Company LLC.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE TOTAL COLLATERAL

Property Type

PROPERTY TYPE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Single Family Residence	4,986	\$877,232,835.53	77.98%
PUD	432	83,433,623.45	7.42
2-4 Family Residence	397	82,978,332.72	7.38
Condominium	446	69,793,925.17	6.20
Manufactured/Mobile Home	73	7,574,637.77	0.67
PUD Attached	18	2,515,958.30	0.22
Single Family Attached	11	1,471,214.41	0.13
Total:	6,363	\$1,125,000,527.35	100.00%

Prepayment Charge Term at Origination

PREPAYMENT CHARGES TERM AT ORIGINATION (MONTHS)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
0	1,559	\$269,544,447.75	23.96%
12	296	68,829,333.33	6.12
24	2,207	374,060,956.57	33.25
36	2,301	412,565,789.70	36.67
Total:	6,363	\$1,125,000,527.35	100.00%

Conforming Balance

CONFORMING BALANCE STATUS	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Conforming Balance	5,773	\$891,255,102.34	79.22%
Non-Conforming Balance	590	233,745,425.01	20.78
Total:	6,363	\$1,125,000,527.35	100.00%



DESCRIPTION OF THE GROUP II COLLATERAL

COLLATERAL SUMMARY

Statistics for the adjustable-rate and fixed-rate mortgage loans listed below are based on the Cut-off Date.

	SUMMARY STATISTICS	RANGE (IF APPLICABLE)
Number of Mortgage Loans	2,037	
Aggregate Current Principal Balance	\$410,371,515	
Average Current Principal Balance	\$201,459	\$59,624 - \$749,217
Aggregate Original Principal Balance	\$410,814,211	
Average Original Principal Balance	\$201,676	\$60,000 - \$750,000
Fully Amortizing Mortgage Loans	100.00%	
1st Lien	100.00%	
Wtd. Avg. Gross Coupon	7.132%	5.400% - 12.400%
Wtd. Avg. Original Term (months)	357	180 - 360
Wtd. Avg. Remaining Term (months)	356	176 - 360
Margin (ARM Loans Only)	6.340%	4.500% - 7.125%
Maximum Interest Rate (ARM Loans Only)	13.339%	11.400% - 18.400%
Minimum Interest Rate (ARM Loans Only)	7.339%	5.400% - 12.400%
Wtd. Avg. Original LTV	83.49%	24.47% - 95.00%
Wtd. Avg. Borrower FICO	619	500 - 804
Geographic Distribution (Top 5)	CA	40.34%
	NY	8.98%
	FL	8.14%
	IL	4.84%
	AZ	4.27%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Collateral Type

COLLATERAL TYPE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Fixed Rate	600	\$128,253,106.51	31.25%
2 year Fixed/Adjustable Rate	1,124	212,035,836.59	51.67
3 year Fixed/Adjustable Rate	313	70,082,572.07	17.08
Total:	2,037	\$410,371,515.17	100.00%

Principal Balance at Origination

RANGE OF PRINCIPAL BALANCES AT ORIGATION (\$)	NUMBER OF MORTGAGE LOANS	AGGREGATE ORIGINAL PRINCIPAL BALANCE	% OF AGGREGATE ORIGINAL PRINCIPAL BALANCE
50,000.01 - 100,000.00	698	\$54,637,771.00	13.30%
100,000.01 - 150,000.00	387	47,167,508.00	11.48
150,000.01 - 200,000.00	205	35,509,089.00	8.64
200,000.01 - 250,000.00	89	20,013,192.00	4.87
250,000.01 - 300,000.00	51	13,871,727.00	3.38
300,000.01 - 350,000.00	165	55,186,797.00	13.43
350,000.01 - 400,000.00	216	80,431,163.00	19.58
400,000.01 - 450,000.00	115	48,786,344.00	11.88
450,000.01 - 500,000.00	93	44,674,020.00	10.87
500,000.01 - 550,000.00	7	3,734,600.00	0.91
550,000.01 - 600,000.00	6	3,472,000.00	0.85
600,000.01 - 650,000.00	4	2,580,000.00	0.63
700,000.01 - 750,000.00	1	750,000.00	0.18
Total:	2,037	\$410,814,211.00	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Remaining Principal Balance

RANGE OF REMAINING PRINCIPAL BALANCES (\$)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
50,000.01 - 100,000.00	698	\$54,572,461.68	13.30%
100,000.01 - 150,000.00	387	47,114,418.70	11.48
150,000.01 - 200,000.00	205	35,473,603.28	8.64
200,000.01 - 250,000.00	89	19,993,446.42	4.87
250,000.01 - 300,000.00	52	14,158,919.50	3.45
300,000.01 - 350,000.00	166	55,535,856.80	13.53
350,000.01 - 400,000.00	216	80,439,172.56	19.60
400,000.01 - 450,000.00	113	47,931,726.85	11.68
450,000.01 - 500,000.00	93	44,627,885.80	10.87
500,000.01 - 550,000.00	7	3,730,392.88	0.91
550,000.01 - 600,000.00	6	3,467,250.91	0.84
600,000.01 - 650,000.00	4	2,577,162.84	0.63
700,000.01 - 750,000.00	1	749,216.95	0.18
Total:	2,037	\$410,371,515.17	100.00%

Remaining Term

RANGE OF MONTHS REMAINING	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
121 - 180	47	\$4,376,592.20	1.07%
181 - 240	21	2,798,131.72	0.68
301 - 360	1,969	403,196,791.25	98.25
Total:	2,037	\$410,371,515.17	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Mortgage Rate %

RANGE OF MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
5.000 - 5.499	9	\$3,151,284.70	0.77%
5.500 - 5.999	193	60,357,906.50	14.71
6.000 - 6.499	215	57,714,203.96	14.06
6.500 - 6.999	366	83,099,717.16	20.25
7.000 - 7.499	318	60,937,197.86	14.85
7.500 - 7.999	365	66,943,748.57	16.31
8.000 - 8.499	220	34,328,399.62	8.37
8.500 - 8.999	191	25,301,398.63	6.17
9.000 - 9.499	100	10,617,237.33	2.59
9.500 - 9.999	27	3,108,738.67	0.76
10.000 - 10.499	18	2,229,610.97	0.54
10.500 - 10.999	5	800,467.65	0.20
11.000 - 11.499	7	1,077,765.78	0.26
11.500 - 11.999	1	499,841.95	0.12
12.000 - 12.499	2	203,995.82	0.05
Total:	2,037	\$410,371,515.17	100.00%

Gross Margin % - Adjustable Rate Loans Only

RANGE OF GROSS MARGINS (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
4.500 - 4.749	77	\$12,697,854.61	4.50%
4.750 - 4.999	1	326,954.15	0.12
5.500 - 5.749	61	20,754,375.87	7.36
6.000 - 6.249	4	415,395.99	0.15
6.250 - 6.499	3	365,694.21	0.13
6.500 - 6.749	1,279	244,751,515.84	86.75
6.750 - 6.999	2	284,050.48	0.10
7.000 - 7.249	10	2,522,567.51	0.89
Total:	1,437	\$282,118,408.66	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Next Rate Adjustment Date - Adjustable Rate Loans Only

MONTH/YEAR OF NEXT RATE ADJUSTMENT DATE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
May-05	1	\$447,964.60	0.16%
Jun-05	14	1,372,798.06	0.49
Jul-05	28	4,996,252.41	1.77
Aug-05	15	1,926,852.36	0.68
Sep-05	119	16,306,148.77	5.78
Oct-05	946	186,606,295.39	66.14
Nov-05	1	379,525.00	0.13
Jul-06	1	443,382.52	0.16
Sep-06	21	2,801,169.77	0.99
Oct-06	290	66,633,019.78	23.62
Nov-06	1	205,000.00	0.07
Total:	1,437	\$282,118,408.66	100.00%

Maximum Rate % - Adjustable Rate Loans Only

RANGE OF MAXIMUM MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
11.000 - 11.499	6	\$2,142,668.45	0.76%
11.500 - 11.999	86	24,904,859.76	8.83
12.000 - 12.499	113	29,472,000.30	10.45
12.500 - 12.999	245	57,383,741.53	20.34
13.000 - 13.499	242	46,066,627.21	16.33
13.500 - 13.999	283	55,863,286.87	19.80
14.000 - 14.499	183	29,904,234.15	10.60
14.500 - 14.999	153	21,009,043.09	7.45
15.000 - 15.499	80	8,992,509.80	3.19
15.500 - 15.999	21	2,528,034.56	0.90
16.000 - 16.499	11	1,333,906.06	0.47
16.500 - 16.999	4	735,893.33	0.26
17.000 - 17.499	7	1,077,765.78	0.38
17.500 - 17.999	1	499,841.95	0.18
18.000 - 18.499	2	203,995.82	0.07
Total:	1,437	\$282,118,408.66	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Minimum Rate % - Adjustable Rate Loans Only

RANGE OF MINIMUM MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
5.000 - 5.499	6	\$2,142,668.45	0.76%
5.500 - 5.999	86	24,904,859.76	8.83
6.000 - 6.499	113	29,472,000.30	10.45
6.500 - 6.999	245	57,383,741.53	20.34
7.000 - 7.499	242	46,066,627.21	16.33
7.500 - 7.999	283	55,863,286.87	19.80
8.000 - 8.499	183	29,904,234.15	10.60
8.500 - 8.999	153	21,009,043.09	7.45
9.000 - 9.499	80	8,992,509.80	3.19
9.500 - 9.999	21	2,528,034.56	0.90
10.000 - 10.499	11	1,333,906.06	0.47
10.500 - 10.999	4	735,893.33	0.26
11.000 - 11.499	7	1,077,765.78	0.38
11.500 - 11.999	1	499,841.95	0.18
12.000 - 12.499	2	203,995.82	0.07
Total:	1,437	\$282,118,408.66	100.00%

Initial Periodic Cap % - Adjustable Rate Loans Only

INITIAL PERIODIC CAP (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
2.000	1,437	\$282,118,408.66	100.00%
Total:	1,437	\$282,118,408.66	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Original Loan-to-Value Ratio

RANGE OF ORIGINAL LOAN-TO-VALUE RATIOS (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
30.00 or less	3	\$350,736.23	0.09%
30.01 - 35.00	2	530,139.28	0.13
35.01 - 40.00	6	1,034,896.25	0.25
40.01 - 45.00	6	1,496,140.23	0.36
45.01 - 50.00	24	5,361,590.28	1.31
50.01 - 55.00	14	3,689,703.33	0.90
55.01 - 60.00	34	5,691,014.49	1.39
60.01 - 65.00	69	14,550,338.52	3.55
65.01 - 70.00	84	18,741,930.35	4.57
70.01 - 75.00	179	35,725,174.08	8.71
75.01 - 80.00	340	66,127,022.05	16.11
80.01 - 85.00	285	50,625,668.76	12.34
85.01 - 90.00	573	114,638,157.28	27.94
90.01 - 95.00	418	91,809,004.04	22.37
Total:	2,037	\$410,371,515.17	100.00%

FICO Score at Origination

RANGE OF FICO SCORES	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
500 - 519	76	\$11,494,987.38	2.80%
520 - 539	150	25,554,662.48	6.23
540 - 559	204	32,460,716.82	7.91
560 - 579	207	33,096,199.09	8.06
580 - 599	202	39,533,253.42	9.63
600 - 619	352	66,696,910.86	16.25
620 - 639	318	63,321,438.60	15.43
640 - 659	212	51,547,561.89	12.56
660 - 679	101	27,491,900.08	6.70
680 - 699	81	21,332,913.79	5.20
700 - 719	59	16,990,365.77	4.14
720 - 739	25	5,603,176.12	1.37
740 - 759	18	5,923,300.19	1.44
760 - 779	21	5,867,007.89	1.43
780 - 799	8	2,831,822.95	0.69
800 - 819	3	625,297.84	0.15
Total:	2,037	\$410,371,515.17	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Geographic Distribution

STATE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
California	507	\$165,554,496.75	40.34%
New York	106	36,855,600.89	8.98
Florida	261	33,401,618.46	8.14
Illinois	102	19,858,915.60	4.84
Arizona	157	17,514,504.41	4.27
New Jersey	64	14,967,311.96	3.65
Texas	97	12,580,129.16	3.07
Michigan	88	9,965,758.95	2.43
Minnesota	43	9,435,867.40	2.30
Ohio	94	8,040,490.21	1.96
Washington	34	6,845,846.37	1.67
Connecticut	26	6,771,057.46	1.65
Colorado	26	6,585,340.65	1.60
Maryland	32	5,972,377.50	1.46
Massachusetts	22	5,727,520.55	1.40
Nevada	24	5,171,615.93	1.26
Missouri	56	5,063,324.49	1.23
Georgia	22	4,206,075.68	1.02
Oregon	17	3,541,210.33	0.86
Indiana	39	3,381,840.89	0.82
Pennsylvania	24	3,212,300.40	0.78
Kentucky	28	2,720,949.64	0.66
Hawaii	8	2,620,309.14	0.64
Utah	15	2,440,869.64	0.59
Other	145	17,936,182.71	4.37
Total:	2,037	\$410,371,515.17	100.00%

Occupancy Status ⁽¹⁾

OCCUPANCY STATUS	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Owner Occupied	1,874	\$388,180,062.68	94.59%
Non-Owner Occupied	148	19,523,179.66	4.76
Second Home	15	2,668,272.83	0.65
Total:	2,037	\$410,371,515.17	100.00%

(1) Based on mortgagor representation at origination.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Documentation Type

PROGRAM	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Full Documentation	1,378	\$261,630,203.18	63.75%
Stated Documentation	601	132,714,058.71	32.34
Limited Documentation	58	16,027,253.28	3.91
Total:	2,037	\$410,371,515.17	100.00%

Loan Purpose

PURPOSE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Cashout Refinance ⁽¹⁾	1,495	\$296,159,207.46	72.17%
Rate/Term Refinance ⁽²⁾	101	20,763,342.97	5.06
Purchase	441	93,448,964.74	22.77
Total:	2,037	\$410,371,515.17	100.00%

(1) Cash proceeds to the borrower inclusive of Debt Consolidation payments exceed \$1,000 or 1% of the original Principal Balance of the related mortgage loan. Also includes all home equity loans originated in Texas with any cash proceeds.

(2) Cash proceeds to the borrower inclusive of Debt Consolidation payments are equal to or less than \$1,000 or 1% of the original Principal Balance of the related mortgage loan. Excludes home equity loans originated in Texas with any cash proceeds.

Credit Grade

CREDIT GRADE ⁽¹⁾	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
I	1,358	\$266,440,491.60	64.93%
II	189	35,340,249.27	8.61
III	184	38,352,127.41	9.35
IV	104	18,116,965.14	4.41
V	68	10,744,679.22	2.62
VI	16	4,011,069.90	0.98
A	89	28,761,186.66	7.01
A-	9	2,794,450.02	0.68
B	1	63,162.49	0.02
C	6	1,468,919.08	0.36
C-	13	4,278,214.38	1.04
Total:	2,037	\$410,371,515.17	100.00%

(1) Letters correspond to risk categories of Olympus Mortgage Company and roman numerals correspond to risk categories of Argent Mortgage Company LLC.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP II COLLATERAL

Property Type

PROPERTY TYPE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Single Family Residence	1,658	\$337,191,546.67	82.17%
PUD	129	31,084,461.52	7.57
Condominium	133	22,043,799.08	5.37
2-4 Family Residence	77	16,211,366.10	3.95
Manufactured/Mobile Home	31	2,783,731.40	0.68
PUD Attached	5	562,712.08	0.14
Manufactured/Mobile Home	4	493,898.32	0.12
Total:	2,037	\$410,371,515.17	100.00%

Prepayment Charge Term at Origination

PREPAYMENT CHARGES TERM AT ORIGATION (MONTHS)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
0	506	\$98,774,667.70	24.07%
12	71	24,031,082.98	5.86
24	707	132,612,829.20	32.32
36	753	154,952,935.29	37.76
Total:	2,037	\$410,371,515.17	100.00%

Conforming Balance

CONFORMING BALANCE STATUS	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Conforming Balance	1,447	\$176,626,090.16	43.04%
Non-Conforming Balance	590	233,745,425.01	56.96
Total:	2,037	\$410,371,515.17	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Sensitivity Analysis - To Optional Termination Date

		0% PPC	50% PPC	100% PPC	150% PPC	200% PPC
A-2	Average Life (yrs)	18.30	5.34	2.76	1.62	1.08
	First Principal	Dec-03	Dec-03	Dec-03	Dec-03	Dec-03
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jun-06
M-1	Average Life (yrs)	26.01	10.38	5.44	4.65	3.60
	First Principal	Jul-25	Nov-08	Feb-07	Oct-07	Jun-06
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jul-07
M-2	Average Life (yrs)	26.01	10.38	5.41	4.16	3.59
	First Principal	Jul-25	Nov-08	Jan-07	May-07	Feb-07
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jul-07
M-3	Average Life (yrs)	26.01	10.38	5.40	4.00	3.30
	First Principal	Jul-25	Nov-08	Dec-06	Mar-07	Dec-06
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jul-07
M-4	Average Life (yrs)	26.01	10.38	5.39	3.95	3.20
	First Principal	Jul-25	Nov-08	Dec-06	Feb-07	Oct-06
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jul-07
M-5	Average Life (yrs)	26.01	10.38	5.39	3.91	3.14
	First Principal	Jul-25	Nov-08	Dec-06	Feb-07	Sep-06
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jul-07
M-6	Average Life (yrs)	26.01	10.38	5.39	3.88	3.08
	First Principal	Jul-25	Nov-08	Dec-06	Jan-07	Aug-06
	Last Principal	Apr-32	May-19	Dec-11	Jan-09	Jul-07

Sensitivity Analysis - To Maturity

		0% PPC	50% PPC	100% PPC	150% PPC	200% PPC
A-2	Average Life (yrs)	18.36	5.68	3.00	1.77	1.08
	First Principal	Dec-03	Dec-03	Dec-03	Dec-03	Dec-03
	Last Principal	Sep-33	Apr-31	Feb-22	Dec-15	Jun-06
M-1	Average Life (yrs)	26.15	11.26	6.03	5.05	5.22
	First Principal	Jul-25	Nov-08	Feb-07	Oct-07	Jun-06
	Last Principal	Aug-33	Feb-29	Apr-19	Nov-13	Jul-12
M-2	Average Life (yrs)	26.14	11.20	5.95	4.52	3.88
	First Principal	Jul-25	Nov-08	Jan-07	May-07	Feb-07
	Last Principal	Jul-33	Sep-27	Nov-17	Dec-12	Apr-10
M-3	Average Life (yrs)	26.13	11.10	5.87	4.31	3.51
	First Principal	Jul-25	Nov-08	Dec-06	Mar-07	Dec-06
	Last Principal	Apr-33	Sep-25	Feb-16	Oct-11	Jun-09
M-4	Average Life (yrs)	26.12	11.01	5.79	4.21	3.38
	First Principal	Jul-25	Nov-08	Dec-06	Feb-07	Oct-06
	Last Principal	Feb-33	Aug-24	Apr-15	Mar-11	Jan-09
M-5	Average Life (yrs)	26.10	10.88	5.71	4.12	3.28
	First Principal	Jul-25	Nov-08	Dec-06	Feb-07	Sep-06
	Last Principal	Dec-32	Apr-23	May-14	Aug-10	Aug-08
M-6	Average Life (yrs)	26.06	10.63	5.55	3.98	3.15
	First Principal	Jul-25	Nov-08	Dec-06	Jan-07	Aug-06
	Last Principal	Oct-32	Feb-22	Aug-13	Feb-10	Apr-08



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Interest Rate Cap Schedule For Class A-1 Certificates

PERIOD	CLASS A-1 NOTIONAL SCHEDULE (\$)	CAP STRIKE%	CAP CEILING%	PERIOD	CLASS A-1 NOTIONAL SCHEDULE (\$)	CAP STRIKE%	CAP CEILING%
1	0	-	-	26	347,277,760.50	6.98	8.85
2	748,471,039.21	6.18	8.85	27	334,461,675.13	7.06	8.85
3	733,010,117.10	6.18	8.85	28	321,954,751.59	7.86	8.85
4	715,897,963.96	6.62	8.85	29	309,749,101.05	7.05	8.85
5	697,116,709.03	6.17	8.85	30	297,837,368.38	7.64	8.85
6	678,186,740.32	6.39	8.85	31	286,212,380.34	7.42	8.85
7	659,104,510.69	6.17	8.85	32	274,867,141.03	7.71	8.85
8	639,869,736.49	6.39	8.85	33	263,794,827.49	7.49	8.85
9	620,485,407.94	6.17	8.85	34	252,988,785.34	7.49	8.85
10	601,264,495.41	6.17	8.85	35	242,442,524.58	7.74	8.85
11	582,389,692.67	6.39	8.85	36	232,149,715.49	7.98	8.85
12	563,903,940.31	6.17	8.85	37	222,105,969.42	8.31	8.85
13	545,849,054.27	6.38	8.85	38	222,105,969.42	8.09	8.85
14	528,231,392.93	6.16	8.85	39	222,105,969.42	8.15	8.85
15	511,040,227.66	6.16	8.85	40	222,105,969.42	8.85	8.85
16	494,265,096.36	6.86	8.85	41	222,105,969.42	8.13	8.85
17	477,895,796.74	6.16	8.85	42	219,557,966.79	8.83	8.85
18	461,922,379.78	6.38	8.85	43	214,349,092.44	8.57	8.85
19	446,335,143.44	6.16	8.85	44	209,265,034.15	8.85	8.85
20	431,124,626.40	6.38	8.85	45	204,302,760.66	8.65	8.85
21	416,281,602.05	6.16	8.85	46	199,459,315.34	8.64	8.85
22	401,797,072.63	6.16	8.85				
23	387,662,263.44	6.38	8.85				
24	373,868,617.30	6.84	8.85				
25	360,410,758.61	7.15	8.85				

Interest Rate Cap Schedule For Class A-2 Certificates

PERIOD	CLASS A-2 NOTIONAL SCHEDULE (\$)	CAP STRIKE%	CAP CEILING%	PERIOD	CLASS A-2 NOTIONAL SCHEDULE (\$)	CAP STRIKE%	CAP CEILING%
1	0	-	-	21	237,534,952.34	5.99	8.85
2	429,598,089.33	6.02	8.85	22	229,164,427.72	5.99	8.85
3	420,573,261.12	6.02	8.85	23	220,997,930.65	6.22	8.85
4	410,617,223.49	6.45	8.85	24	213,030,428.67	6.66	8.85
5	399,722,276.08	6.01	8.85	25	205,260,934.32	6.98	8.85
6	388,781,686.44	6.22	8.85	26	197,680,982.40	6.82	8.85
7	377,791,953.10	6.01	8.85	27	190,285,893.08	6.90	8.85
8	366,751,289.47	6.21	8.85	28	183,071,103.35	7.67	8.85
9	355,659,634.74	6.00	8.85	29	176,031,728.64	6.91	8.85
10	344,553,184.72	6.00	8.85	30	169,163,452.72	7.48	8.85
11	333,641,898.48	6.21	8.85	31	162,462,066.80	7.25	8.85
12	322,947,723.45	6.00	8.85	32	155,923,466.82	7.55	8.85
13	312,492,105.61	6.21	8.85	33	149,543,650.78	7.32	8.85
14	302,292,019.70	6.00	8.85	34	143,318,716.23	7.32	8.85
15	292,341,147.06	5.99	8.85	35	137,244,857.74	7.59	8.85
16	282,633,326.99	6.67	8.85	36	131,318,364.46	7.86	8.85
17	273,162,552.75	5.99	8.85	37	125,537,229.62	8.20	8.85
18	263,922,967.63	6.20	8.85	38	125,537,229.62	7.98	8.85
19	254,908,861.23	5.99	8.85	39	125,537,229.62	8.03	8.85
20	246,114,665.74	6.20	8.85				



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Interest Rate Cap Schedule For Class M Certificates

PERIOD	CLASS M NOTIONAL SCHEDULE (\$)	CAP STRIKE%	CAP CEILING%	PERIOD	CLASS M NOTIONAL SCHEDULE (\$)	CAP STRIKE%	CAP CEILING%
1	0	-	-	50	166,633,514.56	7.12	8.40
2	262,500,000.00	4.62	7.35	51	162,727,809.69	7.12	8.40
3	262,500,000.00	4.61	7.35	52	158,915,084.67	7.74	8.40
4	262,500,000.00	5.06	7.35	53	155,192,444.92	7.12	8.40
5	262,500,000.00	4.61	7.35	54	151,557,733.39	7.41	8.40
6	262,500,000.00	4.83	7.35	55	148,010,172.35	7.12	8.40
7	262,500,000.00	4.61	7.35	56	144,546,466.72	7.42	8.40
8	262,500,000.00	4.82	7.35	57	141,164,608.06	7.12	8.40
9	262,500,000.00	4.60	7.35	58	137,862,636.75	7.12	8.40
10	262,500,000.00	4.60	7.35	59	134,638,493.30	7.41	8.40
11	262,500,000.00	4.82	7.35	60	131,490,319.01	7.12	8.40
12	262,500,000.00	4.60	7.35	61	128,417,300.15	7.41	8.40
13	262,500,000.00	4.82	7.35	62	125,416,732.21	7.12	8.40
14	262,500,000.00	4.60	7.35	63	122,486,884.77	7.12	8.40
15	262,500,000.00	4.60	7.35	64	119,626,069.36	8.08	8.40
16	262,500,000.00	5.30	7.35	65	116,832,527.31	7.12	8.40
17	262,500,000.00	4.60	7.35	66	114,104,656.05	7.41	8.40
18	262,500,000.00	4.82	7.35	67	111,440,891.75	7.12	8.40
19	262,500,000.00	4.59	7.35	68	108,839,708.40	7.41	8.40
20	262,500,000.00	4.81	7.35	69	106,299,616.84	7.12	8.40
21	262,500,000.00	4.59	7.35	70	103,819,163.86	7.12	8.40
22	262,500,000.00	4.59	7.35	71	101,396,931.35	7.42	8.40
23	262,500,000.00	4.82	7.35	72	99,031,535.43	7.12	8.40
24	262,500,000.00	5.27	7.35	73	96,721,625.59	7.41	8.40
25	262,500,000.00	5.59	8.40	74	94,465,883.90	7.12	8.40
26	262,500,000.00	5.43	8.40	75	92,263,024.19	7.12	8.40
27	262,500,000.00	5.50	8.40	76	90,111,791.30	8.08	8.40
28	262,500,000.00	6.29	8.40	77	88,010,960.29	7.12	8.40
29	262,500,000.00	5.50	8.40	78	85,959,335.73	7.41	8.40
30	262,500,000.00	6.08	8.40	79	83,955,750.96	7.12	8.40
31	262,500,000.00	5.86	8.40	80	81,999,067.40	7.41	8.40
32	262,500,000.00	6.15	8.40	81	80,088,173.86	7.12	8.40
33	262,500,000.00	5.93	8.40	82	78,221,985.86	7.12	8.40
34	262,500,000.00	5.93	8.40	83	76,399,444.99	7.41	8.40
35	262,500,000.00	6.19	8.40	84	74,619,518.28	7.12	8.40
36	262,500,000.00	6.44	8.40	85	72,881,197.56	7.41	8.40
37	262,500,000.00	6.77	8.40	86	71,183,498.88	7.12	8.40
38	252,998,833.56	6.55	8.40	87	69,525,461.90	7.12	8.40
39	238,792,659.92	6.61	8.40	88	67,906,149.32	8.08	8.40
40	224,929,333.50	7.51	8.40	89	66,324,646.32	7.12	8.40
41	211,396,180.46	6.60	8.40	90	64,780,060.01	7.41	8.40
42	201,546,856.76	7.30	8.40	91	63,271,518.91	7.12	8.40
43	196,803,447.48	7.05	8.40	92	61,798,172.42	7.41	8.40
44	192,173,596.52	7.38	8.40	93	60,359,190.29	7.12	8.40
45	187,654,550.04	7.13	8.40	94	58,953,762.16	7.12	8.40
46	183,243,612.94	7.12	8.40	95	57,581,097.06	7.41	8.40
47	178,937,292.85	7.41	8.40	96	56,240,422.96	7.12	8.40
48	174,733,135.43	7.12	8.40	97	54,930,986.25	7.41	8.40
49	170,634,504.43	7.41	8.40	98	53,652,051.37	7.12	8.40



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Net WAC Cap for Class A-2 Certificates (1)

Assumptions to Optional Termination

Period	NWC(2) (%)	NWC(3, 4) (%)	Period	NWC(2) (%)	NWC(3, 4) (%)	Period	NWC(2) (%)	NWC(3, 4) (%)
1	N/A	N/A	36	6.50	9.25	71	6.68	9.88
2	6.41	9.24	37	6.72	9.25	72	6.46	9.55
3	6.41	9.24	38	6.51	9.24	73	6.67	9.86
4	6.85	9.25	39	6.51	9.25	74	6.46	9.53
5	6.41	9.24	40	7.21	9.33	75	6.46	9.52
6	6.62	9.25	41	6.51	8.43	76	7.15	10.53
7	6.40	9.24	42	6.72	9.14	77	6.45	9.50
8	6.61	9.25	43	6.51	8.89	78	6.67	9.81
9	6.40	9.25	44	6.72	9.23	79	6.45	9.48
10	6.40	9.25	45	6.50	8.97	80	6.66	9.79
11	6.61	9.25	46	6.50	8.96	81	6.45	9.46
12	6.40	9.24	47	6.72	9.27	82	6.44	9.45
13	6.61	9.25	48	6.50	9.38	83	6.66	9.75
14	6.39	9.24	49	6.71	9.73	84	6.44	9.43
15	6.39	9.25	50	6.50	9.45	85	6.65	9.73
16	7.08	9.26	51	6.49	9.49	86	6.44	9.41
17	6.39	9.25	52	6.94	10.14	87	6.44	9.40
18	6.60	9.25	53	6.49	9.47	88	7.12	10.39
19	6.39	9.25	54	6.71	9.89	89	6.43	9.38
20	6.60	9.25	55	6.49	9.57	90	6.65	9.68
21	6.39	9.24	56	6.70	9.89	91	6.43	9.36
22	6.38	9.24	57	6.48	9.57	92	6.64	9.66
23	6.60	9.25	58	6.48	9.56	93	6.43	9.34
24	6.46	9.26	59	6.70	9.87	94	6.42	9.32
25	6.68	9.25	60	6.48	9.65	95	6.64	9.62
26	6.47	9.25	61	6.69	9.97	96	6.42	9.30
27	6.48	9.24	62	6.48	9.65	97	6.63	9.60
28	7.17	9.26	63	6.47	9.65	98	6.42	9.28
29	6.47	9.24	64	7.17	10.67			
30	6.69	9.25	65	6.47	9.63			
31	6.47	9.25	66	6.69	9.94			
32	6.69	9.25	67	6.47	9.61			
33	6.47	9.25	68	6.68	9.92			
34	6.47	9.25	69	6.47	9.59			
35	6.68	9.25	70	6.46	9.58			

- (1) For modeling purposes only, assumes a Trustee Fee Rate of 0.002% per annum.
(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.24% respectively and the cashflows are run to the Optional Termination at the pricing speed.
(3) Assumes 1mLIBOR and 6mLIBOR increases instantaneously to 20.00% and the cashflows are run to the Optional Termination at the pricing speed.
(4) Assumes proceeds from the related Interest Rate Cap Agreement included.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Net WAC Cap for Class M Certificates (1)

Assumptions to Optional Termination

Period	NWC(2) (%)	NWC(3, 4) (%)	Period	NWC(2) (%)	NWC(3, 4) (%)	Period	NWC(2) (%)	NWC(3, 4) (%)
1	N/A	N/A	36	6.57	10.30	71	6.76	10.86
2	6.52	9.25	37	6.80	10.30	72	6.54	10.84
3	6.52	9.26	38	6.58	10.30	73	6.76	10.85
4	6.96	9.25	39	6.58	10.29	74	6.54	10.81
5	6.51	9.25	40	7.29	10.30	75	6.54	10.80
6	6.73	9.25	41	6.58	10.29	76	7.24	10.85
7	6.51	9.25	42	6.80	10.30	77	6.54	10.78
8	6.72	9.25	43	6.58	10.29	78	6.75	10.80
9	6.51	9.26	44	6.79	10.30	79	6.53	10.76
10	6.51	9.26	45	6.57	10.29	80	6.75	10.78
11	6.72	9.25	46	6.57	10.29	81	6.53	10.74
12	6.50	9.25	47	6.79	10.30	82	6.53	10.73
13	6.72	9.25	48	6.57	10.69	83	6.75	10.75
14	6.50	9.25	49	6.79	10.75	84	6.53	10.71
15	6.50	9.25	50	6.57	10.77	85	6.74	10.72
16	7.20	9.25	51	6.57	10.80	86	6.53	10.69
17	6.50	9.25	52	7.02	10.83	87	6.52	10.68
18	6.72	9.25	53	6.56	10.78	88	7.22	10.72
19	6.50	9.26	54	6.78	10.90	89	6.52	10.66
20	6.71	9.25	55	6.56	10.87	90	6.74	10.67
21	6.50	9.26	56	6.78	10.89	91	6.52	10.64
22	6.50	9.26	57	6.56	10.87	92	6.74	10.65
23	6.71	9.25	58	6.56	10.86	93	6.52	10.62
24	6.54	9.25	59	6.78	10.88	94	6.52	10.61
25	6.76	10.30	60	6.56	10.93	95	6.73	10.62
26	6.55	10.29	61	6.77	10.96	96	6.51	10.59
27	6.55	10.30	62	6.55	10.93	97	6.73	10.60
28	7.26	10.30	63	6.55	10.93	98	6.51	10.57
29	6.55	10.30	64	7.25	10.99			
30	6.77	10.30	65	6.55	10.91			
31	6.55	10.30	66	6.77	10.93			
32	6.77	10.30	67	6.55	10.89			
33	6.55	10.30	68	6.77	10.91			
34	6.55	10.29	69	6.55	10.87			
35	6.76	10.30	70	6.54	10.86			

(1) For modeling purposes only, assumes a Trustee Fee Rate of 0.002% per annum.

(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.24% respectively and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes 1mLIBOR and 6mLIBOR increases instantaneously to 20.00% and the cashflows are run to the Optional Termination at the pricing speed.

(4) Assumes proceeds from the related Interest Rate Cap Agreement included.



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Numerous assumptions were used in preparing the computer model you will use to generate the Hypothetical Performance Data. Those assumptions may or may not be reflected in the Hypothetical Performance Data. As such, no assurance can be given as to the Hypothetical Performance Data's accuracy, appropriateness or completeness in any particular context; nor as to whether the Hypothetical Performance Data and/or the assumptions upon which it is based reflect present market conditions of future market performance. The Hypothetical Performance Data should not be construed as either projections or predictions or as legal, tax, financial or accounting advice. ; _

; _
Any weighted average lives, yields and principal payment periods shown in the Hypothetical Performance Data will be based on prepayment assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the Hypothetical Performance Data. Furthermore, unless otherwise provided, the Hypothetical Performance Data assumes no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Hypothetical Performance Data due to, among other things, differences between (a) the actual underlying assets and the hypothetical underlying assets used in preparing the Hypothetical Performance Data and (b) the assumptions used by you in producing the Hypothetical Performance Data and the actual assumptions used in pricing the actual securities. The principal amount, designation and terms of any security described in the Hypothetical Performance Data are subject to change prior to issuance. You should contact the CSFB LLC Trading Desk at (212-325-8549) to confirm the final principal amount, designation and terms of any security described in this communication prior to committing to purchase that security. Neither CSFB LLC nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or payments or yield on the securities.;

;
Although a registration statement (including a prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not yet been filed with the securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such state. The principal amount, designation and terms of any security described in the computer model and Hypothetical Performance Data are preliminary and subject to change prior to issuance. ; _

;
Prospective purchasers are referred to the final prospectus supplement relating to the securities discussed in this communication for definitive yield and maturity information regarding those securities, based on the final principal amounts, designations and terms of those securities. Once available, a final prospectus supplement may be obtained by contacting the CSFB LLC Trading Desk at (212-325-8549).; _

;
The computer model referenced herein supersedes all computer models related to the subject securities that have been made available to you previously. In addition, this computer model will be superseded in its entirety by the final prospectus supplement relating to the actual securities preliminarily described by this computer model.; _

;
Please be advised that the securities described herein may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should make every effort to consider the risks of these securities. ; _

;
If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail."

!
! Modeled in the Intex CMO Modeling Language, (WNYC14901067)
! which is copyright (c) 2003 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!

COLLAT_GROUPS 1 2
GROUP 1 = "1A" "1F"
GROUP 2 = "2A" "2F"

!
DEFINE PREPAY PPC GROUP "1A" RISE_PERS 1 START_CPR 27 END_CPR 27
DEFINE PREPAY PPC GROUP "1F" RISE_PERS 10 START_CPR 2 END_CPR 20
DEFINE PREPAY PPC GROUP "2A" RISE_PERS 1 START_CPR 27 END_CPR 27
DEFINE PREPAY PPC GROUP "2F" RISE_PERS 10 START_CPR 2 END_CPR 20
!

!
DEFINE CONSTANT #OrigCollBal = 1499999999.98
DEFINE CONSTANT #OrigCollBal1 = 952838236.22
DEFINE CONSTANT #OrigCollBal2 = 547161763.76
!

!
DEFINE CONSTANT #OrigBondBal = 1462500000.00
DEFINE CONSTANT #OrigBondBal1 = 952838236.22
DEFINE CONSTANT #OrigBondBal2 = 547161763.76
!

!
DEFINE CONSTANT #SpecSenEnhPct = 40%

```

DEFINE CONSTANT #AVTargPct = 60.000000000000%
DEFINE CONSTANT #M1TargPct = 73.000000000000%
DEFINE CONSTANT #M2TargPct = 83.500000000000%
DEFINE CONSTANT #M3TargPct = 87.000000000000%
DEFINE CONSTANT #M4TargPct = 90.000000000000%
DEFINE CONSTANT #M5TargPct = 92.000000000000%
DEFINE CONSTANT #M6TargPct = 95.000000000000%
DEFINE #BondBal = 1462500000.00

!
FULL_DEALNAME: Ameriquest_2003_W7
!
DEAL SIZE: $ 1462500000.00
PRICING SPEED: GROUP "1A" PPC 100%
PRICING SPEED: GROUP "1F" PPC 100%
PRICING SPEED: GROUP "2A" PPC 100%
PRICING SPEED: GROUP "2F" PPC 100%
!
ISSUE DATE: 20031101
SETTLEMENT DATE: 20031107
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEAL_CLOCK_INFO
ISSUE_CDU_DATE 20031101 _
DEAL_FIRSTPAY_DATE 20031225
!
!
DEFINE TABLE "CapNotional" (47, 2) = "CURDATE" "Balance"
20031225.1 0.00
20040125.1 748,471,039.21
20040225.1 733,010,117.10
20040325.1 715,897,963.96
20040425.1 697,116,709.03
20040525.1 678,186,740.32
20040625.1 659,104,510.69
20040725.1 639,869,736.49
20040825.1 620,485,407.94
20040925.1 601,264,495.41
20041025.1 582,389,692.67
20041125.1 563,903,940.31
20041225.1 545,849,054.27
20050125.1 528,231,392.93
20050225.1 511,040,227.66
20050325.1 494,265,096.36
20050425.1 477,895,796.74
20050525.1 461,922,379.78
20050625.1 446,335,143.44
20050725.1 431,124,626.40
20050825.1 416,281,602.05
20050925.1 401,797,072.63
20051025.1 387,662,263.44
20051125.1 373,868,617.30
20051225.1 360,410,758.61
20060125.1 347,277,760.50
20060225.1 334,461,675.13
20060325.1 321,954,751.59
20060425.1 309,749,101.05
20060525.1 297,837,368.38
20060625.1 286,212,380.34
20060725.1 274,867,141.03

```

20060825.1	263,794,827.49
20060925.1	252,988,785.34
20061025.1	242,442,524.58
20061125.1	232,149,715.49
20061225.1	222,105,969.42
20070125.1	222,105,969.42
20070225.1	222,105,969.42
20070325.1	222,105,969.42
20070425.1	222,105,969.42
20070525.1	219,557,966.79
20070625.1	214,349,092.44
20070725.1	209,265,034.15
20070825.1	204,302,760.66
20070925.1	199,459,315.34
20071025.1	0.00

! DEFINE TABLE "CapRateSch" (47, 2) = "CURDATE" "Rate"

20031225.1	0
20040125.1	6.18
20040225.1	6.18
20040325.1	6.62
20040425.1	6.17
20040525.1	6.39
20040625.1	6.17
20040725.1	6.39
20040825.1	6.17
20040925.1	6.17
20041025.1	6.39
20041125.1	6.17
20041225.1	6.38
20050125.1	6.16
20050225.1	6.16
20050325.1	6.86
20050425.1	6.16
20050525.1	6.38
20050625.1	6.16
20050725.1	6.38
20050825.1	6.16
20050925.1	6.16
20051025.1	6.38
20051125.1	6.84
20051225.1	7.15
20060125.1	6.98
20060225.1	7.06
20060325.1	7.86
20060425.1	7.05
20060525.1	7.64
20060625.1	7.42
20060725.1	7.71
20060825.1	7.49
20060925.1	7.49
20061025.1	7.74
20061125.1	7.98
20061225.1	8.31
20070125.1	8.09
20070225.1	8.15
20070325.1	8.85
20070425.1	8.13
20070525.1	8.83
20070625.1	8.57
20070725.1	8.85

20070825.1	8.65
20070925.1	8.64
20071025.1	0.00

! DEFINE DYNAMIC #CapBal = LOOKUP_TBL("STEP", Curdate, "CapNotional",
"CURDATE", "Balance")

! DEFINE DYNAMIC #CapBalEnd = LOOKUP_TBL("STEP", Curdate + 30,
"CapNotional", "CURDATE", "Balance")

! DEFINE DYNAMIC #CapRate = LOOKUP_TBL("STEP", Curdate, "CapRateSch",
"CURDATE", "Rate")

! DEFINE TABLE "Cap2Notional" (41, 2) = "CURDATE" "Balance"

20031225.1	0.00
20040125.1	429,598,089.33
20040225.1	420,573,261.12
20040325.1	410,617,223.49
20040425.1	399,722,276.08
20040525.1	388,781,686.44
20040625.1	377,791,953.10
20040725.1	366,751,289.47
20040825.1	355,659,634.74
20040925.1	344,553,184.72
20041025.1	333,641,898.48
20041125.1	322,947,723.45
20041225.1	312,492,105.61
20050125.1	302,292,019.70
20050225.1	292,341,147.06
20050325.1	282,633,326.99
20050425.1	273,162,552.75
20050525.1	263,922,967.63
20050625.1	254,908,861.23
20050725.1	246,114,665.74
20050825.1	237,534,952.34
20050925.1	229,164,427.72
20051025.1	220,997,930.65
20051125.1	213,030,428.67
20051225.1	205,260,934.32
20060125.1	197,680,982.40
20060225.1	190,285,893.08
20060325.1	183,071,103.35
20060425.1	176,031,728.64
20060525.1	169,163,452.72
20060625.1	162,462,066.80
20060725.1	155,923,466.82
20060825.1	149,543,650.78
20060925.1	143,318,716.23
20061025.1	137,244,857.74
20061125.1	131,318,364.46
20061225.1	125,537,229.62
20070125.1	125,537,229.62
20070225.1	125,537,229.62
20070325.1	125,537,229.62
20070425.1	0.00

! DEFINE TABLE "Cap2RateSch" (41, 2) = "CURDATE" "Rate"

20031225.1	0
20040125.1	6.02
20040225.1	6.02

20040325.1	6.45
20040425.1	6.01
20040525.1	6.22
20040625.1	6.01
20040725.1	6.21
20040825.1	6.00
20040925.1	6.00
20041025.1	6.21
20041125.1	6.00
20041225.1	6.21
20050125.1	6.00
20050225.1	5.99
20050325.1	6.67
20050425.1	5.99
20050525.1	6.20
20050625.1	5.99
20050725.1	6.20
20050825.1	5.99
20050925.1	5.99
20051025.1	6.22
20051125.1	6.66
20051225.1	6.98
20060125.1	6.82
20060225.1	6.90
20060325.1	7.67
20060425.1	6.91
20060525.1	7.48
20060625.1	7.25
20060725.1	7.55
20060825.1	7.32
20060925.1	7.32
20061025.1	7.59
20061125.1	7.86
20061225.1	8.20
20070125.1	7.98
20070225.1	8.03
20070325.1	8.85
20070425.1	0

```
!
DEFINE DYNAMIC #CapBal2 = LOOKUP_TBL( "STEP", Curdate, "Cap2Notional",
"CURDATE", "Balance" )
!
```

```
!
DEFINE DYNAMIC #CapBal2End = LOOKUP_TBL( "STEP", Curdate + 30,
"Cap2Notional", "CURDATE", "Balance" )
!
```

```
!
DEFINE DYNAMIC #CapRate2 = LOOKUP_TBL( "STEP", Curdate, "Cap2RateSch",
"CURDATE", "Rate" )
!
```

```
!
DEFINE TABLE "Cap3Notional" (26, 2) = "CURDATE" "Balance"
```

20031225.1	1,462,500,000.00
20040125.1	1,435,277,850.98
20040225.1	1,405,697,169.72
20040325.1	1,373,815,477.61
20040425.1	1,339,688,876.13
20040525.1	1,306,396,759.80
20040625.1	1,273,918,479.63
20040725.1	1,242,233,903.09
20040825.1	1,211,323,401.10
20040925.1	1,181,167,835.26
20041025.1	1,151,748,545.55

20041125.1	1,123,047,338.21
20041225.1	1,095,046,474.03
20050125.1	1,067,728,656.84
20050225.1	1,041,077,022.36
20050325.1	1,015,075,127.36
20050425.1	989,706,938.98
20050525.1	964,956,824.42
20050625.1	940,809,540.90
20050725.1	917,250,225.78
20050825.1	894,264,387.02
20050925.1	871,837,893.85
20051025.1	849,956,967.68
20051125.1	828,609,397.63
20051225.1	807,864,286.41
20060125.1	0

```
!
DEFINE DYNAMIC #CapBal3 = LOOKUP_TBL( "STEP", Curdate, "Cap3Notional",
"CURDATE", "Balance" )
!
```

```
!
DEFINE DYNAMIC #CapBal3End = LOOKUP_TBL( "STEP", Curdate + 30,
"Cap3Notional", "CURDATE", "Balance" )
!
```

```
!
DEFINE TABLE "Cap4Notional" (99, 2) = "CURDATE" "Balance"
```

20031225.1	0
20040125.1	262,500,000.00
20040225.1	262,500,000.00
20040325.1	262,500,000.00
20040425.1	262,500,000.00
20040525.1	262,500,000.00
20040625.1	262,500,000.00
20040725.1	262,500,000.00
20040825.1	262,500,000.00
20040925.1	262,500,000.00
20041025.1	262,500,000.00
20041125.1	262,500,000.00
20041225.1	262,500,000.00
20050125.1	262,500,000.00
20050225.1	262,500,000.00
20050325.1	262,500,000.00
20050425.1	262,500,000.00
20050525.1	262,500,000.00
20050625.1	262,500,000.00
20050725.1	262,500,000.00
20050825.1	262,500,000.00
20050925.1	262,500,000.00
20051025.1	262,500,000.00
20051125.1	262,500,000.00
20051225.1	262,500,000.00
20060125.1	262,500,000.00
20060225.1	262,500,000.00
20060325.1	262,500,000.00
20060425.1	262,500,000.00
20060525.1	262,500,000.00
20060625.1	262,500,000.00
20060725.1	262,500,000.00
20060825.1	262,500,000.00
20060925.1	262,500,000.00
20061025.1	262,500,000.00
20061125.1	262,500,000.00
20061225.1	262,500,000.00

20070125.1	252,998,833.56
20070225.1	238,792,659.92
20070325.1	224,929,333.50
20070425.1	211,396,180.46
20070525.1	201,546,856.76
20070625.1	196,803,447.48
20070725.1	192,173,596.52
20070825.1	187,654,550.04
20070925.1	183,243,612.94
20071025.1	178,937,292.85
20071125.1	174,733,135.43
20071225.1	170,634,504.43
20080125.1	166,633,514.56
20080225.1	162,727,809.69
20080325.1	158,915,084.67
20080425.1	155,192,444.92
20080525.1	151,557,733.39
20080625.1	148,010,172.35
20080725.1	144,546,466.72
20080825.1	141,164,608.06
20080925.1	137,862,636.75
20081025.1	134,638,493.30
20081125.1	131,490,319.01
20081225.1	128,417,300.15
20090125.1	125,416,732.21
20090225.1	122,486,884.77
20090325.1	119,626,069.36
20090425.1	116,832,527.31
20090525.1	114,104,656.05
20090625.1	111,440,891.75
20090725.1	108,839,708.40
20090825.1	106,299,616.84
20090925.1	103,819,163.86
20091025.1	101,396,931.35
20091125.1	99,031,535.43
20091225.1	96,721,625.59
20100125.1	94,465,883.90
20100225.1	92,263,024.19
20100325.1	90,111,791.30
20100425.1	88,010,960.29
20100525.1	85,959,335.73
20100625.1	83,955,750.96
20100725.1	81,999,067.40
20100825.1	80,088,173.86
20100925.1	78,221,985.86
20101025.1	76,399,444.99
20101125.1	74,619,518.28
20101225.1	72,881,197.56
20110125.1	71,183,498.88
20110225.1	69,525,461.90
20110325.1	67,906,149.32
20110425.1	66,324,646.32
20110525.1	64,780,060.01
20110625.1	63,271,518.91
20110725.1	61,798,172.42
20110825.1	60,359,190.29
20110925.1	58,953,762.16
20111025.1	57,581,097.06
20111125.1	56,240,422.96
20111225.1	54,930,986.25
20120125.1	53,652,051.37

20120225.1 0

! DEFINE TABLE "Cap4RateSch" (99, 2) = "CURDATE" "Rate"

20031225.1	0
20040125.1	4.62
20040225.1	4.61
20040325.1	5.06
20040425.1	4.61
20040525.1	4.83
20040625.1	4.61
20040725.1	4.82
20040825.1	4.60
20040925.1	4.60
20041025.1	4.82
20041125.1	4.60
20041225.1	4.82
20050125.1	4.60
20050225.1	4.60
20050325.1	5.30
20050425.1	4.60
20050525.1	4.82
20050625.1	4.59
20050725.1	4.81
20050825.1	4.59
20050925.1	4.59
20051025.1	4.82
20051125.1	5.27
20051225.1	5.59
20060125.1	5.43
20060225.1	5.50
20060325.1	6.29
20060425.1	5.50
20060525.1	6.08
20060625.1	5.86
20060725.1	6.15
20060825.1	5.93
20060925.1	5.93
20061025.1	6.19
20061125.1	6.44
20061225.1	6.77
20070125.1	6.55
20070225.1	6.61
20070325.1	7.51
20070425.1	6.60
20070525.1	7.30
20070625.1	7.05
20070725.1	7.38
20070825.1	7.13
20070925.1	7.12
20071025.1	7.41
20071125.1	7.12
20071225.1	7.41
20080125.1	7.12
20080225.1	7.12
20080325.1	7.74
20080425.1	7.12
20080525.1	7.41
20080625.1	7.12
20080725.1	7.42
20080825.1	7.12
20080925.1	7.12

20081025.1	7.41
20081125.1	7.12
20081225.1	7.41
20090125.1	7.12
20090225.1	7.12
20090325.1	8.08
20090425.1	7.12
20090525.1	7.41
20090625.1	7.12
20090725.1	7.41
20090825.1	7.12
20090925.1	7.12
20091025.1	7.42
20091125.1	7.12
20091225.1	7.41
20100125.1	7.12
20100225.1	7.12
20100325.1	8.08
20100425.1	7.12
20100525.1	7.41
20100625.1	7.12
20100725.1	7.41
20100825.1	7.12
20100925.1	7.12
20101025.1	7.41
20101125.1	7.12
20101225.1	7.41
20110125.1	7.12
20110225.1	7.12
20110325.1	8.08
20110425.1	7.12
20110525.1	7.41
20110625.1	7.12
20110725.1	7.41
20110825.1	7.12
20110925.1	7.12
20111025.1	7.41
20111125.1	7.12
20111225.1	7.41
20120125.1	7.12
20120225.1	0

```
!
  DEFINE DYNAMIC #CapBal4 = LOOKUP_TBL( "STEP", Curdate, "Cap4Notional",
"CURDATE", "Balance" )
!
```

```
!
  DEFINE DYNAMIC #CapBal4End = LOOKUP_TBL( "STEP", Curdate + 30,
"Cap4Notional", "CURDATE", "Balance" )
!
```

```
!
  DEFINE DYNAMIC #CapRate4 = LOOKUP_TBL( "STEP", Curdate, "Cap4RateSch",
"CURDATE", "Rate" )
!
```

```
!
  DEFINE #FloorCollat      = 0.50% * #OrigCollBal
  DEFINE #TrigDelinqFrac   = 0
  DEFINE #SpecOCTarg       = 2.5% * #OrigCollBal
ifndef #cmover_3.0d _
  DEFINE #OC               = 37499999.98
!
```

```
!
ifndef #cmover_3.0d _
  DEFINE STANDARDIZE OC_ACTUAL_VAL      #OC      =
37499999.98
```

```

!
DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 2.5%
* #OrigCollBal
DEFINE STANDARDIZE OCT_STEPDOWN_MONTH   CONSTANT #StepDownDate   = 37
DEFINE STANDARDIZE OCT_STEPDOWN_FRAC    CONSTANT #StepOCFrac     = 0.05
DEFINE STANDARDIZE EXCESS_INTEREST       CONSTANT #XSSpread       = 0
DEFINE STANDARDIZE OCT_FLOOR             CONSTANT #FloorOCTarg     =
#FloorCollat
DEFINE STANDARDIZE OCT_VAL               DYNAMIC #Octval         =
#SpecOCTarg
!
DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE,-1))
!
DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0
THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
ELSE LOAN("NETRATE")
DEFINE COLLAT WT_BY_PREVBAL GROUP 1 #LifeCap1 = IF LOAN("LIFE_CAP")
GT 0 _
THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
ELSE LOAN("NETRATE")
DEFINE COLLAT WT_BY_PREVBAL GROUP 2 #LifeCap2 = IF LOAN("LIFE_CAP")
GT 0 _
THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
ELSE LOAN("NETRATE")
!
!
!
DEFINE TRANCHE "CAP_IN", "CAP_IN2", "CAP_IN3", "CAP_IN4", "AV1", "AV2",
"M1", "M2", "M3", "M4", "M5", "M6", "R_PP"
!
TOLERANCE WRITEDOWN_OLOSS 1.00
!
!
!!CALCULATE NET WAC CAP
!
DEFINE DYNAMIC STICKY #CAP1 = (COLL_I_MISC("COUPON",1)) /
COLL_PREV_BAL( 1 ) * 1200
DEFINE DYNAMIC STICKY #CAP2 = (COLL_I_MISC("COUPON",2)) /
COLL_PREV_BAL( 2 ) * 1200
!
!
DEFINE DYNAMIC STICKY #Scaled_CAP1 = #CAP1
DEFINE DYNAMIC STICKY #Scaled_CAP2 = #CAP2
!
!
DEFINE DYNAMIC STICKY #SUBBAL1 = COLL_PREV_BAL(1) - BBAL( "AV1")
DEFINE DYNAMIC STICKY #SUBBAL2 = COLL_PREV_BAL(2) - BBAL( "AV2")
!
DEFINE DYNAMIC STICKY #SUBBAL = #SUBBAL1 + #SUBBAL2
DEFINE DYNAMIC STICKY #SUBCAP = ((#Cap1 * #SUBBAL1 / #SUBBAL) + (#Cap2

```

```
* #SUBBAL2 / #SUBBAL))  
!  
!  
!  
!  
  
DEFINE DYNAMIC STICKY #Scaled_SubCap = #SubCap  
!  
DEFINE DYNAMIC STICKY #Scaled_CAP1_dis = #CAP1 * (30 / DAYS_DIFF  
(CURDATE , MONTHS_ADD(CURDATE,-1)))  
DEFINE DYNAMIC STICKY #Scaled_CAP2_dis = #CAP2 * (30 / DAYS_DIFF  
(CURDATE , MONTHS_ADD(CURDATE,-1)))  
DEFINE DYNAMIC STICKY #Scaled_SubCap_dis = #SubCap * (30 / DAYS_DIFF  
(CURDATE , MONTHS_ADD(CURDATE,-1)))  
  
DEFINE DYNAMIC STICKY #MaxLifeCap1 = (#LifeCap1) + OPTIMAL_INTPMT  
("CAP_IN") / BBAL("AV1") * 1200  
DEFINE DYNAMIC STICKY #MaxLifeCap2 = (#LifeCap2) + OPTIMAL_INTPMT  
("CAP_IN2") / BBAL("AV2") * 1200  
DEFINE DYNAMIC STICKY #MaxLifeCap3 = ((#LifeCap1 * #SUBBAL1 / #SUBBAL) +  
(#LifeCap2 * #SUBBAL2 / #SUBBAL)) + OPTIMAL_INTPMT("CAP_IN4") / BBAL  
("M1","M2","M3","M4","M5","M6") * 1200  
!  
!  
  
DEFINE DYNAMIC STICKY #CapRate4_Ceiling = IF CURMONTH LE 24 THEN 7.35  
ELSE 8.40  
!  
  
DEFINE DYNAMIC STICKY #NetRateActual3601 = #Ntrate1 * 30 / DAYS_DIFF  
(CURDATE , MONTHS_ADD(CURDATE,-1))  
DEFINE DYNAMIC STICKY #NetRateActual3602 = #Ntrate2 * 30 / DAYS_DIFF  
(CURDATE , MONTHS_ADD(CURDATE,-1))  
!  
!  
!  
!  
!  
  
DEFINE DYNAMIC STICKY #TermCap1 = (COLL_I_MISC("COUPON",1)) /  
COLL_PREV_BAL( 1 ) * 1200 + OPTIMAL_INTPMT("CAP_IN") / BBAL("AV1") *  
1200  
DEFINE DYNAMIC STICKY #TermCap2 = (COLL_I_MISC("COUPON",2)) /  
COLL_PREV_BAL( 2 ) * 1200 + OPTIMAL_INTPMT("CAP_IN2") / BBAL("AV2") *  
1200  
DEFINE DYNAMIC STICKY #TermCap3 = ((#NetRate1 * #SUBBAL1 / #SUBBAL) +  
(#NetRate2 * #SUBBAL2 / #SUBBAL)) + OPTIMAL_INTPMT("CAP_IN4") / BBAL  
("M1","M2","M3","M4","M5","M6") * 1200  
!  
  
DEFINE DYNAMIC STICKY #Scaled_TermCAP1 = #TermCAP1 * (30 /  
DAYS_DIFF(CURDATE , MONTHS_ADD(CURDATE,-1)))  
DEFINE DYNAMIC STICKY #Scaled_TermCAP2 = #TermCAP2 * (30 /  
DAYS_DIFF(CURDATE , MONTHS_ADD(CURDATE,-1)))  
DEFINE DYNAMIC STICKY #Scaled_TermSubCap = #TermCap3 * (30 /  
DAYS_DIFF(CURDATE , MONTHS_ADD(CURDATE,-1)))  
!  
  
DEFINE DYNAMIC STICKY #Cap_Cash1 = OPTIMAL_INTPMT("CAP_IN") / BBAL  
("CAP_IN") * 1000  
DEFINE DYNAMIC STICKY #Cap_Cash2 = OPTIMAL_INTPMT("CAP_IN2") / BBAL  
("AV2") * 1200  
DEFINE DYNAMIC STICKY #Cap_Cash3 = OPTIMAL_INTPMT("CAP_IN4") / BBAL  
("M1","M2","M3","M4","M5","M6") * 1200  
!  
  
DEFINE DYNAMIC STICKY #Cap Int = OPTIMAL INTPMT("CAP IN")
```

```

!
INITIAL INDEX    LIBOR_6MO    1.24
INITIAL INDEX    LIBOR_1MO    1.12
!
!!DEFINE TRANCHE "CAP_IN", "CAP_IN2", "CAP_IN3", "CAP_IN4", "AV1",
"AV2", "M1", "M2", "M3", "M4", "M5", "M6", "R_PP"
!
  DEFINE #SpecAcctBal = 0
!
Tranche "CAP_IN" PSEUDO HEDGE
  Block $ 0.01 at 1.12 FLOAT NOTIONAL WITH FORMULA BEGIN ( #CapBal );
END ( #CapBalEnd );
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031107 Next 20031225
  ((1 * MIN(8.85, LIBOR_1MO)) + (-1 * #CapRate))
  0      999
!
Tranche "CAP_IN2" PSEUDO HEDGE
  Block $ 0.01 at 1.12 FLOAT NOTIONAL WITH FORMULA BEGIN ( #CapBal2 );
END ( #CapBal2End );
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031107 Next 20031225
  ((1 * MIN(8.85, LIBOR_1MO)) + (-1 * #CapRate2))
  0      999
!
Tranche "CAP_IN3" PSEUDO HEDGE
  Block $ 1,462,500,000.00 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN (
#CapBal3 ); END ( #CapBal3End );
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031107 Next 20031225
  ((1 * MIN(5.5, LIBOR_1MO)) + (-999))
  0      999
!
Tranche "CAP_IN4" PSEUDO HEDGE
  Block $ 0.01 at 1.12 FLOAT NOTIONAL WITH FORMULA BEGIN ( #CapBal4 );
END ( #CapBal4End );
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
  Delay 0 Dated 20031107 Next 20031225
  ((1 * MIN(#CapRate4_Ceiling, LIBOR_1MO)) + (-1 * #CapRate4))
  0      999
!
Tranche "AV1" SEN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 762300000.00 at 1.495 GROUP 1 FREQ M FLOAT RESET M _
  COUPONCAP 30360 NONE ( #NetRateActual3601 ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
  Delay 0 Dated 20031107 Next 20031225
  ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.75 ELSE 0.375 )), #MaxLifeCap1 * 30 / NDAYS_ACCRUE_INT
("AV1#1")) )
  0      999
!
Tranche "AV2" SEN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 437700000.00 at 1.52 GROUP 2 FREQ M FLOAT RESET M _
  COUPONCAP 30360 NONE ( #NetRateActual3602 ); _
  DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
  Delay 0 Dated 20031107 Next 20031225
  ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.8 ELSE 0.4 )), #MaxLifeCap2 * 30 / NDAYS_ACCRUE_INT("AV2#
1")) )
  0      999
!

```

```

Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 97500000.00 at 1.82  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #Scaled_SubCap ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031107 Next 20031225
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.05 ELSE 0.7 )), #MaxLifeCap3 * 30 / NDAYS_ACCRUE_INT("M1#
1")) )
      0      999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 78750000.00 at 2.97  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #Scaled_SubCap ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031107 Next 20031225
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.775 ELSE 1.85 )), #MaxLifeCap3 * 30 / NDAYS_ACCRUE_INT("M2
#1")) )
      0      999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 26250000.00 at 3.37  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #Scaled_SubCap ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031107 Next 20031225
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 3.375 ELSE 2.25 )), #MaxLifeCap3 * 30 / NDAYS_ACCRUE_INT("M3
#1")) )
      0      999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 22500000.00 at 4.37  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #Scaled_SubCap ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031107 Next 20031225
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4.875 ELSE 3.25 )), #MaxLifeCap3 * 30 / NDAYS_ACCRUE_INT("M4
#1")) )
      0      999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 15000000.00 at 4.87  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #Scaled_SubCap ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031107 Next 20031225
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 5.625 ELSE 3.75 )), #MaxLifeCap3 * 30 / NDAYS_ACCRUE_INT("M5
#1")) )
      0      999
!
Tranche "M6" JUN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 22500000.00 at 4.87  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #Scaled_SubCap ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
    Delay 0 Dated 20031107 Next 20031225
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 5.625 ELSE 3.75 )), #MaxLifeCap3 * 30 / NDAYS_ACCRUE_INT("M6
#1")) )
      0      999
!
Tranche "R" JUN_RES

```

```

Block 1499999999.98 at 0 NOTIONAL WITH GROUP 0 SURPLUS _
DAYCOUNT 30360 BUSINESS_DAY NONE
FREQ M Delay 24 Dated 20031101 Next 20031225
!
Tranche "R_PP" JUN_PEN_NO
Block 1499999999.98 at 0 NOTIONAL WITH GROUP 0 _
DAYCOUNT 30360 BUSINESS_DAY NONE
FREQ M Delay 24 Dated 20031101 Next 20031225
!
Tranche "FLOW1" PSEUDO
Block USE PCT 100.0 100.0 of M1#1
Block USE PCT 100.0 100.0 of M2#1
Block USE PCT 100.0 100.0 of M3#1
Block USE PCT 100.0 100.0 of M4#1
Block USE PCT 100.0 100.0 of M5#1
Block USE PCT 100.0 100.0 of M6#1
!
Tranche "USES" PSEUDO
Block USE PCT 100.0 100.0 of M1#1
Block USE PCT 100.0 100.0 of M2#1
Block USE PCT 100.0 100.0 of M3#1
Block USE PCT 100.0 100.0 of M4#1
Block USE PCT 100.0 100.0 of M5#1
Block USE PCT 100.0 100.0 of M6#1
Block USE PCT 100.0 100.0 of AV1#1
Block USE PCT 100.0 100.0 of AV2#1
!
Tranche "#NetRate" SYMVAR
!
Tranche "#NetRateActual360" SYMVAR
!
Tranche "#OC" SYMVAR
Tranche "#SpecOCTarg" SYMVAR
!
Tranche "DEAL_PLUGIN" PSEUDO
Block USE PCT 100.0 100.0 OF "AV1#1"
Block USE PCT 100.0 100.0 OF "AV2#1"
Block USE PCT 100.0 100.0 OF "M1#1"
Block USE PCT 100.0 100.0 OF "M2#1"
Block USE PCT 100.0 100.0 OF "M3#1"
Block USE PCT 100.0 100.0 OF "M4#1"
Block USE PCT 100.0 100.0 OF "M5#1"
Block USE PCT 100.0 100.0 OF "M6#1"
Block USE PCT 0.0 100.0 OF "R#1"
Block USE PCT 0.0 100.0 OF "R_PP#1"
!
!
DEFINE PSEUDO_TRANCHE COLLAT _
Delay 24 Dated 20031101 Next 20031225 Settle 20031107
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1 _
Delay 24 Dated 20031101 Next 20031225 Settle 20031107
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2 _
Delay 24 Dated 20031101 Next 20031225 Settle 20031107
!
RESERVE_FUND "YmRsvFnd" FUNDING_FROM RULES
!
RESERVE_FUND "Reserve" ON TRANCHE
"AV1"&"AV2"&"M1"&"M2"&"M3"&"M4"&"M5"&"M6" _
COVERS RULES RULES _
EXCESS_TO "R#1" _
BALANCE_CAP ( #SpecAcctBal ); _

```

FUNDING FROM RULES _
BY "DM"

```

!
HEDGE "Cap" _
      TYPE CAP _
      LEG  "FLT"  DEAL_RECEIVES  OPTIMAL_INTPMT
"CAP_IN"
!
HEDGE "Cap2" _
      TYPE CAP _
      LEG  "FLT"  DEAL_RECEIVES  OPTIMAL_INTPMT
"CAP_IN2"
!
HEDGE "Cap3" _
      TYPE CAP _
      LEG  "FLT"  DEAL_RECEIVES  OPTIMAL_INTPMT
"CAP_IN3"
!
HEDGE "Cap4" _
      TYPE CAP _
      LEG  "FLT"  DEAL_RECEIVES  OPTIMAL_INTPMT
"CAP_IN4" _
      BY      "Sub Bal @ Pricing"

```

```

!
CLASS "AV1"  NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "AV1"
CLASS "AV2"  NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "AV2"
CLASS "M1"   NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "M1"
CLASS "M2"   NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "M2"
CLASS "M3"   NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "M3"
CLASS "M4"   NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "M4"
CLASS "M5"   NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "M5"
CLASS "M6"   NO_BUILD_TRANCHE _
              SHORTFALL_PAYBACK COUPONCAP TRUE _
              SHORTFALL_EARN_INT COUPONCAP TRUE _
              = "M6"
CLASS "RESID" = "R#1" "R_PP#1"
CLASS "AV"  DISTRIB_CLASS PRORATA WRITEDOWN_BAL PRORATA ALLOCATION _
              = "AV1" "AV2"
!

```

```

CLASS "ROOT" _
    WRITEDOWN_BAL RULES _
    DISTRIB_CLASS RULES _
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE
    = "AV" "M1" "M2" "M3" "M4" "M5" "M6" "RESID"

!
DEFINE PSEUDO_TRANCHE CLASS "AV"          Delay 0   Dated 20031107
Next 20031225 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE

!
CROSSOVER When 0

!
TRIGGER "StepUp-DlqRatio"
    FULL_NAME    "Step Up Delinquency Trigger" _
    ORIG_TESTVAL 0.000%
    TESTVAL      ( #TrigDelinqFrac); _
    ORIG_TARGETVAL 2%
    TARGETVAL     (2%);
    TRIGVAL       LODIFF

!
TRIGGER "STEPUP_TRIGGER"
    FULL_NAME    "Step Up Trigger"
    DEFINITION "A Step Up Trigger exists, if
; (1) the quotient of (A) the aggregate principal balance of all
mortgage loans 90 or more days delinquent and (B) the principal
balance of the loans, exceeds 2%."
    IMPACT       "If a Step Up Trigger is in effect the OC target will
change to
the last value before the trigger occurred if a stepdown has
occurred. It has no effect if a stepdown has not occurred."
    TRIGVAL FORMULA (TRIGGER("StepUp-DlqRatio","TRIGVAL"));

!
OPTIONAL REDEMPTION:    "Cleanup"
                        COLL_FRAC 10%
                        PRICE_P ( COLL_BAL );

!
INTEREST_SHORTFALL FULL_PREPAY    Compensate Pro_rata _
PARTIAL_PREPAY      Compensate Pro_rata _
LOSS                Compensate Pro_rata

!
DEFINE MACRO BLOCK #AV_Int =
{
-----
    from : CLASS ( "AV" )
    pay   : CLASS INTEREST PRO_RATA ( "AV1"; "AV2" )
-----
}

DEFINE MACRO BLOCK #AV_Ins =
{
-----
    from : CLASS ( "AV" )
    pay   : CLASS INTSHORT PRO_RATA ( "AV1"; "AV2" )
-----
}

DEFINE MACRO BLOCK #AV_Prn[1] =
{
-----
    when : IS_TRUE( {#1} )
    calculate : #SeniorPrinc          = #PrincPmt / #DistribAmt *

```

```

#ClassAVPDA
  calculate : #SeniorXtraP          = #ClassAVPDA - #SeniorPrinc
!
  calculate : #SeniorPDA1          = MAX( 0, MIN( #ClassAV1PDA,
#SenDistribAmt1 ) ) + _
                                MIN( #ClassAV1PDADefic,
#ClassAV1PDADefic/#TotalSenPDADefic * #TotalExcessDistrib)
  calculate : #SeniorPDA2          = MAX( 0, MIN( #ClassAV2PDA,
#SenDistribAmt2 ) ) + _
                                MIN( #ClassAV2PDADefic,
#ClassAV2PDADefic/#TotalSenPDADefic * #TotalExcessDistrib)
-----
    from : SUBACCOUNT ( #SeniorPDA1, CLASS "AV" )
    pay : CLASS BALANCE SEQUENTIAL ( "AV1" )
-----
    from : SUBACCOUNT ( #SeniorPDA2, CLASS "AV" )
    pay : CLASS BALANCE SEQUENTIAL ( "AV2" )
-----
    from : CLASS ( "AV" )
    pay : CLASS BALANCE PRO_RATA ( "AV1"; "AV2" )
-----
!
-----
    from : CLASS ( "AV1" )
    pay : SEQUENTIAL ( "AV1#1" )
-----
    from : CLASS ( "AV2" )
    pay : SEQUENTIAL ( "AV2#1" )
-----
}
DEFINE MACRO BLOCK #M1_Prn =
{
-----
    from : CLASS ( "M1" )
    pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
    from : CLASS ( "M2" )
    pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
    from : CLASS ( "M3" )
    pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
    from : CLASS ( "M4" )
    pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----

```

```

        from : CLASS ( "M5" )
        pay : SEQUENTIAL ( "M5#1" )
    }
    -----
    DEFINE MACRO BLOCK #M6_Prn =
    {
        -----
        from : CLASS ( "M6" )
        pay : SEQUENTIAL ( "M6#1" )
    }
    !
    CMO Block Payment Rules
    -----
        from : CASH_ACCOUNT (100)
    subject to : CEILING ( (COLL("PREPAYPENALTY")) )
        pay : CREDIT_ENHANCEMENT ("YmRsvFnd")
    -----
        calculate : #HedgePaySave = 0.00
    -----
        calculate : #PrincFrac1 = COLL_P(1) / COLL_P
        calculate : #PrincFrac2 = COLL_P(2) / COLL_P
    !
        calculate : #XtraPFrac1 = COLL_P(1) / COLL_P
        calculate : #XtraPFrac2 = COLL_P(2) / COLL_P
    !
        calculate : #Princ = COLL_P
    !
        calculate : #Interest = COLL_I
    !
    -----
        calculate : #InitAcctBal = 0
        calculate : #SpecAcctBal = #InitAcctBal
    !
        calculate : #SpecAcctFund = MAX( 0, #SpecAcctBal -
CREDIT_ENHANCEMENT ( "Reserve" ) )
    !
        calculate : #PrevSpecOC = #SpecOCTarg
    !
        calculate : #CurrentOC = MAX( 0, COLL_BAL - (BBAL("AV1#1",
"AV2#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1") - #Princ))
    !
        calculate : #XSSpread = MAX( 0, #Interest - ( COLL_YM *
(100% - 0%)) - OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") +
COUPONCAP_SHORTFALL("ROOT"))
    !
        calculate : #FloorOCTotal = #FloorOCTarg
    !
        calculate : #StepOCTarg = COLL_BAL * #StepOCFrac
    !
        calculate : #StepDownDatePass = CURMONTH GE #StepDownDate
    !
    !!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
    !!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
        calculate : #SpecOCTarg = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
    !
        calculate : #SpecOCTarg = MIN( #SpecOCTarg, COLL_BAL )
    !
        calculate : #SpecOCTarg = #Octval
    !

```

```

calculate : #OCDeficiency          = MAX(0, #SpecOCTarg - #CurrentOC)
!
calculate : #OCSurplus              = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
calculate : #PrincPmt              = MAX(0, COLL_P - #OCSurplus)
!
calculate : #XSIntRem              = MAX( 0, #Interest - ( COLL_YM *
(100% - 0%)) - OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") +
#OCSurplus + COUPONCAP_SHORTFALL("ROOT"))
!
calculate : #SpreadHol              = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
calculate : #XSIntRem              = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
calculate : #SubDefic              = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
calculate : #AddPrinc              = MIN( #XSIntRem, #SubDefic )
calculate : #XSIntRem              = MAX( 0, #XSIntRem - #AddPrinc )
!
calculate : #XtraPDA               = MIN( #OCDeficiency, #XSIntRem )
calculate : #XSIntRem              = MAX( 0, #XSIntRem - #XtraPDA )
!
calculate : #DistribAmt            = #PrincPmt + #AddPrinc + #XtraPDA
!
calculate : #SenDistribAmt1        = #PrincPmt * #PrincFrac1 +
(#DistribAmt - #PrincPmt) * #XtraPFrac1
calculate : #SenDistribAmt2        = #PrincPmt * #PrincFrac2 +
(#DistribAmt - #PrincPmt) * #XtraPFrac2
!
calculate : #FloorOCTotal1         = 4764375.00
calculate : #FloorOCTotal2         = 2735625.00
!
calculate : #ClassAV1PDA           = BBAL("AV1")
- MIN(COLL_BAL(1) -
#FloorOCTotal1, #AVTargPct * COLL_BAL(1))
calculate : #ClassAV1PDA           = MAX( 0.0, MIN(BBAL("AV1"),
#ClassAV1PDA ))
calculate : #ClassAV2PDA           = BBAL("AV2")
- MIN(COLL_BAL(2) -
#FloorOCTotal2, #AVTargPct * COLL_BAL(2))
calculate : #ClassAV2PDA           = MAX( 0.0, MIN(BBAL("AV2"),
#ClassAV2PDA ))
!
calculate : #ClassAV1PDADefic      = MAX( 0.0, #ClassAV1PDA -
#SenDistribAmt1 )
calculate : #ClassAV2PDADefic      = MAX( 0.0, #ClassAV2PDA -
#SenDistribAmt2 )
calculate : #TotalSenPDADefic      = #ClassAV1PDADefic +
#ClassAV2PDADefic
!
calculate : #ExcessDistrib1        = MAX( 0.0, #SenDistribAmt1 -
#ClassAV1PDA )
calculate : #ExcessDistrib2        = MAX( 0.0, #SenDistribAmt2 -
#ClassAV2PDA )
calculate : #TotalExcessDistrib    = #ExcessDistrib1 + #ExcessDistrib2
!
calculate : #ExcessBalance1        = BBAL("AV1") - MIN(

```

```

#SenDistribAmt1, #ClassAV1PDA )
    calculate : #ExcessBalance2 = BBAL("AV2") - MIN(
#SenDistribAmt2, #ClassAV2PDA )
    calculate : #ExcessBalance = #ExcessBalance1 + #ExcessBalance2
!
    calculate : #ExcessDistrib = 0
!
    calculate : #ClassAVPDA = #ClassAV1PDA + #ClassAV2PDA +
#ExcessDistrib
    calculate : #ClassAVPDA = MIN( #ClassAVPDA, #DistribAmt )
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
    calculate : #SenEnhancePct = (COLL_BAL - (BBAL("AV") -
#ClassAVPDA )) / COLL_BAL
!
    calculate : #StepDownBal = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
    calculate : #StepDown = #StepDown OR ( BBAL("AV") LT 0.01
) OR ( #StepDownDatePass AND #StepDownBal )
!
    calculate : #TrigDelinqFrac = AVG_COLL("RATE",-1,3,1)
!
    calculate : #TrigEvent = TRIGGER("STEPUP_TRIGGER")
!
    calculate : #TrigOCTargPost = #PrevSpecOC
!
    calculate : #SpecOCTarg = IF #StepDown _
    THEN IF #TrigEvent
    THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
    ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
    ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
    calculate : #SpecOCTarg = MIN( #SpecOCTarg, COLL_BAL )
!
    calculate : #SpecOCTarg = #Octval
!
    calculate : #OCDeficiency = MAX(0, #SpecOCTarg - #CurrentOC)
!
    calculate : #OCSurplus = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
    calculate : #PrincPmt = MAX(0, COLL_P - #OCSurplus)
!
!
    calculate : #XSIntRem = MAX( 0, #Interest - ( COLL_YM *
(100% - 0%) ) - OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") +
#OCSurplus + COUPONCAP_SHORTFALL("ROOT"))
!
    calculate : #SpreadHol = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
    calculate : #XSIntRem = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
    calculate : #SubDefic = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )

```

```

!
calculate : #AddPrinc           = MIN( #XSIntRem, #SubDefic )
calculate : #XSIntRem           = MAX( 0, #XSIntRem - #AddPrinc )
!
calculate : #XtraPDA            = MIN( #OCDeficiency, #XSIntRem )
calculate : #XSIntRem           = MAX( 0, #XSIntRem - #XtraPDA )
!
calculate : #DistribAmt         = #PrincPmt + #AddPrinc + #XtraPDA
!
calculate : #SenDistribAmt1     = #PrincPmt * #PrincFrac1 +
(#DistribAmt - #PrincPmt) * #XtraPFrac1
calculate : #SenDistribAmt2     = #PrincPmt * #PrincFrac2 +
(#DistribAmt - #PrincPmt) * #XtraPFrac2
!
calculate : #FloorOCTotal1      = 4764375.00
calculate : #FloorOCTotal2      = 2735625.00
!
calculate : #ClassAV1PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0) ) _
                                THEN #SenDistribAmt1 _
                                ELSE BBAL("AV1") _
                                - MIN(COLL_BAL(1)) _
#FloorOCTotal1, #AVTargPct * COLL_BAL(1))
calculate : #ClassAV1PDA        = MAX( 0.0, MIN(BBAL("AV1"),
#ClassAV1PDA ))
calculate : #ClassAV2PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0) ) _
                                THEN #SenDistribAmt2 _
                                ELSE BBAL("AV2") _
                                - MIN(COLL_BAL(2)) _
#FloorOCTotal2, #AVTargPct * COLL_BAL(2))
calculate : #ClassAV2PDA        = MAX( 0.0, MIN(BBAL("AV2"),
#ClassAV2PDA ))
!
calculate : #ClassAV1PDADefic   = MAX( 0.0, #ClassAV1PDA -
#SenDistribAmt1 )
calculate : #ClassAV2PDADefic   = MAX( 0.0, #ClassAV2PDA -
#SenDistribAmt2 )
calculate : #TotalSenPDADefic    = #ClassAV1PDADefic +
#ClassAV2PDADefic
!
calculate : #ExcessDistrib1      = MAX( 0.0, #SenDistribAmt1 -
#ClassAV1PDA )
calculate : #ExcessDistrib2      = MAX( 0.0, #SenDistribAmt2 -
#ClassAV2PDA )
calculate : #TotalExcessDistrib  = #ExcessDistrib1 + #ExcessDistrib2
!
calculate : #ExcessBalance1      = BBAL("AV1") - MIN(
#SenDistribAmt1, #ClassAV1PDA )
calculate : #ExcessBalance2      = BBAL("AV2") - MIN(
#SenDistribAmt2, #ClassAV2PDA )
calculate : #ExcessBalance       = #ExcessBalance1 + #ExcessBalance2
!
calculate : #ExcessDistrib       = IF ( #TrigEvent OR ( #StepDown EQ
0.0) ) _
                                THEN MIN( #ExcessBalance,
#ExcessDistrib1 + #ExcessDistrib2 ) _
                                ELSE 0
!
calculate : #ClassAVPDA          = #ClassAV1PDA + #ClassAV2PDA +
#ExcessDistrib

```

```

calculate : #ClassAVPDA = MIN( #ClassAVPDA, #DistribAmt )
!
calculate : #ClassM1PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _ THEN #DistribAmt - #ClassAVPDA _
ELSE BBAL("AV1", "AV2", "M1") -
#ClassAVPDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M1TargPct * COLL_BAL)
calculate : #ClassM1PDA = MAX( 0.0, MIN(BBAL("M1"),
#ClassM1PDA ))
calculate : #ClassM1PDA = MAX( 0, MIN( #ClassM1PDA,
#DistribAmt - #ClassAVPDA ) )
!
calculate : #ClassM2PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _ THEN #DistribAmt - #ClassAVPDA -
#ClassM1PDA _
ELSE BBAL("AV1", "AV2", "M1",
"M2") - #ClassAVPDA - #ClassM1PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M2TargPct * COLL_BAL)
calculate : #ClassM2PDA = MAX( 0.0, MIN(BBAL("M2"),
#ClassM2PDA ))
calculate : #ClassM2PDA = MAX( 0, MIN( #ClassM2PDA,
#DistribAmt - #ClassAVPDA - #ClassM1PDA ) )
!
calculate : #ClassM3PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _ THEN #DistribAmt - #ClassAVPDA -
#ClassM1PDA - #ClassM2PDA _
ELSE BBAL("AV1", "AV2", "M1",
"M2", "M3") - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M3TargPct * COLL_BAL)
calculate : #ClassM3PDA = MAX( 0.0, MIN(BBAL("M3"),
#ClassM3PDA ))
calculate : #ClassM3PDA = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA ) )
!
calculate : #ClassM4PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _ THEN #DistribAmt - #ClassAVPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
ELSE BBAL("AV1", "AV2", "M1",
"M2", "M3", "M4") - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
calculate : #ClassM4PDA = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ))
calculate : #ClassM4PDA = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
calculate : #ClassM5PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _ THEN #DistribAmt - #ClassAVPDA -

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```

#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA
ELSE BBAL("AV1", "AV2", "M1",
"M2", "M3", "M4", "M5") - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
calculate : #ClassM5PDA = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ))
calculate : #ClassM5PDA = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
calculate : #ClassM6PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAVPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA _
ELSE BBAL("AV1", "AV2", "M1",
"M2", "M3", "M4", "M5", "M6") - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA
- #ClassM3PDA - #ClassM4PDA - #ClassM5PDA
- MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
calculate : #ClassM6PDA = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ))
calculate : #ClassM6PDA = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAVPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
calculate : "AV"
NO_CHECK CUSTOM AMOUNT = #ClassAVPDA
!
calculate : "M1"
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
calculate : "M2"
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
calculate : "M3"
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA
!
calculate : "M4"
NO_CHECK CUSTOM AMOUNT = #ClassM4PDA
!
calculate : "M5"
NO_CHECK CUSTOM AMOUNT = #ClassM5PDA
!
calculate : "M6"
NO_CHECK CUSTOM AMOUNT = #ClassM6PDA
!
-----
pay : CLASS INTEREST PRO_RATE ( "AV" )
-----
{#AV_Int}
-----
pay : CLASS INTSHORT PRO_RATE ( "AV" )
-----
{#AV_InS}
-----
pay : CLASS INTEREST PRO_RATE ( "M1" )
pay : CLASS INTSHORT PRO_RATE ( "M1" )

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pay : CLASS INTEREST PRO_RATE ( "M2" )
pay : CLASS INTSHORT PRO_RATE ( "M2" )
pay : CLASS INTEREST PRO_RATE ( "M3" )
pay : CLASS INTSHORT PRO_RATE ( "M3" )
pay : CLASS INTEREST PRO_RATE ( "M4" )
pay : CLASS INTSHORT PRO_RATE ( "M4" )
pay : CLASS INTEREST PRO_RATE ( "M5" )
pay : CLASS INTSHORT PRO_RATE ( "M5" )
pay : CLASS INTEREST PRO_RATE ( "M6" )
pay : CLASS INTSHORT PRO_RATE ( "M6" )
pay : CLASS PRINCIPAL SEQUENTIAL ( "AV" )
-----
{#AV_Prn}{1}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
{#M6_Prn}
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M1" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M2" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M3" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M4" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M5" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M6" )
-----
from : CLASS ( "ROOT" )
subject to : CEILING ( #SpecAcctFund )
pay : CREDIT_ENHANCEMENT ( "Reserve" )
-----
!
!! Penalty Allocation
!
-----
from : CREDIT_ENHANCEMENT ("YmRsvFnd")
subject to : CEILING ( (COLL("PREPAYPENALTY") * 100%) )

```

```

pay : PREPAYPENALTY SEQUENTIAL("R_PP#1")
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "AV1" ; "AV2" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "M1" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "M2" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "M3" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "M4" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "M5" )
-----
from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATE ( "M6" )
-----
from : HEDGE ("CAP")
subject to : CEILING ((HEDGE ("CAP", "OPTIMAL_PMT") - HEDGE ("CAP",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("AV1")
-----
from : HEDGE ("CAP2")
subject to : CEILING ((HEDGE ("CAP2", "OPTIMAL_PMT") - HEDGE ("CAP2",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("AV2")
-----
from : HEDGE ("CAP4")
subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("AV1" ; "AV2")
-----
from : HEDGE ("CAP4")
subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("M1")
-----
from : HEDGE ("CAP4")
subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("M2")
-----
from : HEDGE ("CAP4")
subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("M3")
-----
from : HEDGE ("CAP4")
subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",
"ACTUAL_PMT"))))
pay : CLASS COUPONCAP_SHORT PRO_RATE("M4")
-----
from : HEDGE ("CAP4")
subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",

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"ACTUAL_PMT"))))
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M5")
-----
    from : HEDGE ("CAP4")
    subject to : CEILING ((HEDGE ("CAP4", "OPTIMAL_PMT") - HEDGE ("CAP4",
"ACTUAL_PMT"))))
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M6")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("AV1" ; "AV2")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M1")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M2")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M3")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M4")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M5")
-----
    from : CREDIT_ENHANCEMENT ( "Reserve")
    pay : CLASS COUPONCAP_SHORT PRO_RATE("M6")
-----
    from : HEDGE ("CAP")
    pay : AS_INTEREST ("R#1")
-----
    from : HEDGE ("CAP2")
    pay : AS_INTEREST ("R#1")
-----
    from : HEDGE ("CAP3")
    pay : AS_INTEREST ("R#1")
-----
    from : HEDGE ("CAP4")
    pay : AS_INTEREST ("R#1")
-----
!
    from : CLASS ( "ROOT" )
    pay : AS_INTEREST ("R#1")
-----
    calculate : #WriteDown = MAX(0.0, BBAL("AV1#1", "AV2#1", "M1#1", "M2#
1", "M3#1", "M4#1", "M5#1", "M6#1") - COLL_BAL)
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
    from : SUBACCOUNT ( #Writedown )

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pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
from : SUBACCOUNT ( #Writedown )
pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----
calculate : #BondBal      = BBAL("AV1#1","AV2#1","M1#1","M2#1","M3#
1","M4#1","M5#1","M6#1")
calculate : #OC           = MAX( 0, COLL_BAL - #BondBal )
-----
!
!
DEFINE DYNAMIC #YM_HE6MO80PCT = LOAN("SCHAM_PREP_AMT") * 80% * LOAN
("GROSSRATE") / 1200 * 6
!
Collateral OVER
!
!      Factor      --Delay--
! Type   Date      P/Y    BV    Use BV for 0
! WL 20031101      9999 9999  FALSE
!
! Pool# Type      Gross      Current      Original      --Fee-- Maturity
Orig ARM          Gross #mos #mos P#mos P#mos Life Reset Life
Max Look
!      Coupon      Factor      Balance      P/Y BV P/Y BV
Term Index      Margin ToRst RstPer ToRst RstPer Cap Cap
Floor Negam Back
!! BEGINNING OF COLLATERAL
M      1      "Conforming 2/28<= 0"          WL      00      WAC
7.658 (      72055494.52 /      72055494.52 );      72055494.52
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.356      24      6 SYNC_INT      13.658
1.000      7.658      0      0 INIT_PERCAP      2.000 GROUP
"1A" TEASER
M      2      "Conforming 2/281 - 12"          WL      00      WAC
7.653 (      13334986.98 /      13334986.98 );      13334986.98
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.425      24      6 SYNC_INT      13.653
1.000      7.653      0      0 INIT_PERCAP      2.000 GROUP
"1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
TEASER
M      3      "Conforming 2/2819 - 24"          WL      00      WAC
7.495 (      231152109.46 /      231152109.46 );      231152109.46
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.318      24      6 SYNC_INT      13.495
1.000      7.495      0      0 INIT_PERCAP      2.000 GROUP
"1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
TEASER
M      4      "Conforming 2/2831 - 36"          WL      00      WAC
7.224 (      50760555.17 /      50760555.17 );      50760555.17
0.5020      0.5020      358:2      358:2      360 NO_CHECK ARM
LIBOR_6MO      6.381      24      6 SYNC_INT      13.224
1.000      7.224      0      0 INIT_PERCAP      2.000 GROUP
"1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
TEASER
M      5      "Conforming 3/27<= 0"          WL      00      WAC
7.399 (      53848019.98 /      53848019.98 );      53848019.98
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.344      36      6 SYNC_INT      13.399
1.000      7.399      0      0 INIT_PERCAP      2.000 GROUP
"1A" TEASER
M      6      "Conforming 3/271 - 12"          WL      00      WAC

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7.326 (2120565.56 / 2120565.56); 2120565.56
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.500 36 6 SYNC_INT 13.326
 1.000 7.326 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 TEASER
 M 7 "Conforming 3/2719 - 24" WL 00 WAC
 7.435 (3295171.61 / 3295171.61); 3295171.61
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.295 36 6 SYNC_INT 13.435
 1.000 7.435 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 TEASER
 M 8 "Conforming 3/2731 - 36" WL 00 WAC
 7.115 (42652762.93 / 42652762.93); 42652762.93
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.260 36 6 SYNC_INT 13.115
 1.000 7.115 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 TEASER
 M 9 "Conforming Fixed<= 0" WL 00 WAC
 7.406 (44866265.55 / 44866265.55); 44866265.55
 0.5020 0.5020 346:1 346:1 347 NO_CHECK
 GROUP "1F"
 M 10 "Conforming Fixed1 - 12" WL 00 WAC
 6.628 (29342697.81 / 29342697.81); 29342697.81
 0.5020 0.5020 348:1 348:1 349 NO_CHECK
 GROUP "1F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 M 11 "Conforming Fixed19 - 24" WL 00 WAC
 7.524 (7000846.30 / 7000846.30); 7000846.30
 0.5020 0.5020 359:1 359:1 360 NO_CHECK
 GROUP "1F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 M 12 "Conforming Fixed31 - 36" WL 00 WAC
 6.961 (164199536.31 / 164199536.31); 164199536.31
 0.5020 0.5020 347:2 347:2 349 NO_CHECK
 GROUP "1F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 M 14 "Non-Conforming 2/28<= 0" WL 00 WAC
 7.582 (42891978.45 / 42891978.45); 42891978.45
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.334 24 6 SYNC_INT 13.582
 1.000 7.582 0 0 INIT_PERCAP 2.000 GROUP
 "2A" TEASER
 M 15 "Non-Conforming 2/281 - 12" WL 00 WAC
 7.697 (8504240.70 / 8504240.70); 8504240.70
 0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
 LIBOR_6MO 6.314 23 6 SYNC_INT 13.697
 1.000 7.697 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 TEASER
 M 16 "Non-Conforming 2/2819 - 24" WL 00 WAC
 7.354 (125917079.13 / 125917079.13); 125917079.13
 0.5020 0.5020 358:1 358:1 359 NO_CHECK ARM
 LIBOR_6MO 6.355 24 6 SYNC_INT 13.354
 1.000 7.354 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 TEASER
 M 17 "Non-Conforming 2/2831 - 36" WL 00 WAC
 7.149 (34722538.31 / 34722538.31); 34722538.31
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.355 24 6 SYNC_INT 13.149
 1.000 7.149 0 0 INIT_PERCAP 2.000 GROUP

"2A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
TEASER
M 18 "Non-Conforming 3/27<= 0" WL 00 WAC
7.338 (40891358.14 / 40891358.14) ; 40891358.14
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.362 36 6 SYNC_INT 13.338
1.000 7.338 0 0 INIT_PERCAP 2.000 GROUP
"2A" TEASER
M 19 "Non-Conforming 3/271 - 12" WL 00 WAC
6.728 (999527.15 / 999527.15) ; 999527.15
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.500 36 6 SYNC_INT 12.728
1.000 6.728 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
TEASER
M 20 "Non-Conforming 3/2719 - 24" WL 00 WAC
7.724 (3214822.11 / 3214822.11) ; 3214822.11
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.174 36 6 SYNC_INT 13.724
1.000 7.724 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
TEASER
M 21 "Non-Conforming 3/2731 - 36" WL 00 WAC
6.962 (24976864.67 / 24976864.67) ; 24976864.67
0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
LIBOR_6MO 6.238 36 6 SYNC_INT 12.962
1.000 6.962 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
TEASER
M 22 "Non-Conforming Fixed<= 0" WL 00 WAC
7.313 (14991331.11 / 14991331.11) ; 14991331.11
0.5020 0.5020 352:2 352:2 354 NO_CHECK
GROUP "2F"
M 23 "Non-Conforming Fixed1 - 12" WL 00 WAC
6.442 (14527315.13 / 14527315.13) ; 14527315.13
0.5020 0.5020 350:1 350:1 351 NO_CHECK
GROUP "2F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
M 24 "Non-Conforming Fixed19 - 24" WL 00 WAC
7.316 (3480927.96 / 3480927.96) ; 3480927.96
0.5020 0.5020 349:2 349:2 351 NO_CHECK
GROUP "2F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
M 25 "Non-Conforming Fixed31 - 36" WL 00 WAC
6.590 (95253532.31 / 95253532.31) ; 95253532.31
0.5020 0.5020 351:1 351:1 352 NO_CHECK
GROUP "2F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
M 27 "Conforming 2/28<= 0" WL 00 WAC
7.658 (8006151.05 / 8006151.05) ; 8006151.05
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.356 24 6 SYNC_INT 13.658
1.000 7.658 0 0 INIT_PERCAP 2.000 GROUP
"1A" XPREFUND 1 at 0.502 TEASER
M 28 "Conforming 2/281 - 12" WL 00 WAC
7.653 (1481662.44 / 1481662.44) ; 1481662.44
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.425 24 6 SYNC_INT 13.653
1.000 7.653 0 0 INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;
XPREFUND 1 at 0.502 TEASER
M 29 "Conforming 2/2819 - 24" WL 00 WAC
7.495 (25683519.56 / 25683519.56) ; 25683519.56
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM

LIBOR_6MO 6.318 24 6 SYNC_INT 13.495
1.000 7.495 0 0 INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502 TEASER
M 30 "Conforming 2/2831 - 36" WL 00 WAC
7.224 (5640051.11 / 5640051.11); 5640051.11
0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
LIBOR_6MO 6.381 24 6 SYNC_INT 13.224
1.000 7.224 0 0 INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502 TEASER
M 31 "Conforming 3/27<= 0" WL 00 WAC
7.399 (5983102.11 / 5983102.11); 5983102.11
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.344 36 6 SYNC_INT 13.399
1.000 7.399 0 0 INIT_PERCAP 2.000 GROUP
"1A" XPREFUND 1 at 0.502 TEASER
M 32 "Conforming 3/271 - 12" WL 00 WAC
7.326 (235617.95 / 235617.95); 235617.95
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.500 36 6 SYNC_INT 13.326
1.000 7.326 0 0 INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502 TEASER
M 33 "Conforming 3/2719 - 24" WL 00 WAC
7.435 (366129.49 / 366129.49); 366129.49
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.295 36 6 SYNC_INT 13.435
1.000 7.435 0 0 INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502 TEASER
M 34 "Conforming 3/2731 - 36" WL 00 WAC
7.115 (4739187.00 / 4739187.00); 4739187.00
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.260 36 6 SYNC_INT 13.115
1.000 7.115 0 0 INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502 TEASER
M 35 "Conforming Fixed<= 0" WL 00 WAC
7.406 (4985131.27 / 4985131.27); 4985131.27
0.5020 0.5020 346:1 346:1 347 NO_CHECK
GROUP "1F" XPREFUND 1 at 0.502
M 36 "Conforming Fixed1 - 12" WL 00 WAC
6.628 (3260293.64 / 3260293.64); 3260293.64
0.5020 0.5020 348:1 348:1 349 NO_CHECK
GROUP "1F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502
M 37 "Conforming Fixed19 - 24" WL 00 WAC
7.524 (777870.35 / 777870.35); 777870.35
0.5020 0.5020 359:1 359:1 360 NO_CHECK
GROUP "1F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502
M 38 "Conforming Fixed31 - 36" WL 00 WAC
6.961 (18244358.71 / 18244358.71); 18244358.71
0.5020 0.5020 347:2 347:2 349 NO_CHECK
GROUP "1F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 1 at 0.502
M 40 "Non-Conforming 2/28<= 0" WL 00 WAC
7.582 (4765766.45 / 4765766.45); 4765766.45
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.334 24 6 SYNC_INT 13.582

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1.000          7.582          0          0 INIT_PERCAP      2.000 GROUP
"2A"  XPREFUND 1 at 0.502 TEASER
M      41      "Non-Conforming 2/281 - 12"          WL      00      WAC
7.697 (      944913.86 /      944913.86 );      944913.86
0.5020      0.5020      358:2      358:2      360 NO_CHECK ARM
LIBOR_6MO      6.314      23      6 SYNC_INT      13.697
1.000          7.697          0          0 INIT_PERCAP      2.000 GROUP
"2A"  PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502 TEASER
M      42      "Non-Conforming 2/2819 - 24"          WL      00      WAC
7.354 (      13990760.34 /      13990760.34 );      13990760.34
0.5020      0.5020      358:1      358:1      359 NO_CHECK ARM
LIBOR_6MO      6.355      24      6 SYNC_INT      13.354
1.000          7.354          0          0 INIT_PERCAP      2.000 GROUP
"2A"  PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502 TEASER
M      43      "Non-Conforming 2/2831 - 36"          WL      00      WAC
7.149 (      3858052.58 /      3858052.58 );      3858052.58
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.355      24      6 SYNC_INT      13.149
1.000          7.149          0          0 INIT_PERCAP      2.000 GROUP
"2A"  PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502 TEASER
M      44      "Non-Conforming 3/27<= 0"          WL      00      WAC
7.338 (      4543475.72 /      4543475.72 );      4543475.72
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.362      36      6 SYNC_INT      13.338
1.000          7.338          0          0 INIT_PERCAP      2.000 GROUP
"2A"  XPREFUND 1 at 0.502 TEASER
M      45      "Non-Conforming 3/271 - 12"          WL      00      WAC
6.728 (      111058.36 /      111058.36 );      111058.36
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.500      36      6 SYNC_INT      12.728
1.000          6.728          0          0 INIT_PERCAP      2.000 GROUP
"2A"  PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502 TEASER
M      46      "Non-Conforming 3/2719 - 24"          WL      00      WAC
7.724 (      357201.79 /      357201.79 );      357201.79
0.5020      0.5020      359:1      359:1      360 NO_CHECK ARM
LIBOR_6MO      6.174      36      6 SYNC_INT      13.724
1.000          7.724          0          0 INIT_PERCAP      2.000 GROUP
"2A"  PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502 TEASER
M      47      "Non-Conforming 3/2731 - 36"          WL      00      WAC
6.962 (      2775201.98 /      2775201.98 );      2775201.98
0.5020      0.5020      358:2      358:2      360 NO_CHECK ARM
LIBOR_6MO      6.238      36      6 SYNC_INT      12.962
1.000          6.962          0          0 INIT_PERCAP      2.000 GROUP
"2A"  PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502 TEASER
M      48      "Non-Conforming Fixed<= 0"          WL      00      WAC
7.313 (      1665700.33 /      1665700.33 );      1665700.33
0.5020      0.5020      352:2      352:2      354 NO_CHECK
GROUP "2F"  XPREFUND 1 at 0.502
M      49      "Non-Conforming Fixed1 - 12"          WL      00      WAC
6.442 (      1614143.10 /      1614143.10 );      1614143.10
0.5020      0.5020      350:1      350:1      351 NO_CHECK
GROUP "2F"  PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( #YM_HE6MO80PCT );
XPREFUND 1 at 0.502
M      50      "Non-Conforming Fixed19 - 24"          WL      00      WAC
7.316 (      386769.05 /      386769.05 );      386769.05

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0.5020 0.5020 349:2 349:2 351 NO_CHECK
 GROUP "2F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 1 at 0.502
 M 51 "Non-Conforming Fixed31 - 36" WL 00 WAC
 6.590 (10583705.97 / 10583705.97); 10583705.97
 0.5020 0.5020 351:1 351:1 352 NO_CHECK
 GROUP "2F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 1 at 0.502
 M 53 "Conforming 2/28<= 0" WL 00 WAC
 7.658 (8006151.05 / 8006151.05); 8006151.05
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.356 24 6 SYNC_INT 13.658
 1.000 7.658 0 0 INIT_PERCAP 2.000 GROUP
 "1A" XPREFUND 2 at 0.502 TEASER
 M 54 "Conforming 2/281 - 12" WL 00 WAC
 7.653 (1481662.44 / 1481662.44); 1481662.44
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.425 24 6 SYNC_INT 13.653
 1.000 7.653 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 55 "Conforming 2/2819 - 24" WL 00 WAC
 7.495 (25683519.56 / 25683519.56); 25683519.56
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.318 24 6 SYNC_INT 13.495
 1.000 7.495 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 56 "Conforming 2/2831 - 36" WL 00 WAC
 7.224 (5640051.11 / 5640051.11); 5640051.11
 0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
 LIBOR_6MO 6.381 24 6 SYNC_INT 13.224
 1.000 7.224 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 57 "Conforming 3/27<= 0" WL 00 WAC
 7.399 (5983102.11 / 5983102.11); 5983102.11
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.344 36 6 SYNC_INT 13.399
 1.000 7.399 0 0 INIT_PERCAP 2.000 GROUP
 "1A" XPREFUND 2 at 0.502 TEASER
 M 58 "Conforming 3/271 - 12" WL 00 WAC
 7.326 (235617.95 / 235617.95); 235617.95
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.500 36 6 SYNC_INT 13.326
 1.000 7.326 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 59 "Conforming 3/2719 - 24" WL 00 WAC
 7.435 (366129.49 / 366129.49); 366129.49
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.295 36 6 SYNC_INT 13.435
 1.000 7.435 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 60 "Conforming 3/2731 - 36" WL 00 WAC
 7.115 (4739187.00 / 4739187.00); 4739187.00
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.260 36 6 SYNC_INT 13.115
 1.000 7.115 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);

XPREFUND 2 at 0.502 TEASER
 M 61 "Conforming Fixed<= 0" WL 00 WAC
 7.406 (4985131.27 / 4985131.27); 4985131.27
 0.5020 0.5020 346:1 346:1 347 NO_CHECK
 GROUP "1F" XPREFUND 2 at 0.502
 M 62 "Conforming Fixed1 - 12" WL 00 WAC
 6.628 (3260293.64 / 3260293.64); 3260293.64
 0.5020 0.5020 348:1 348:1 349 NO_CHECK
 GROUP "1F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502
 M 63 "Conforming Fixed19 - 24" WL 00 WAC
 7.524 (777870.35 / 777870.35); 777870.35
 0.5020 0.5020 359:1 359:1 360 NO_CHECK
 GROUP "1F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502
 M 64 "Conforming Fixed31 - 36" WL 00 WAC
 6.961 (18244358.71 / 18244358.71); 18244358.71
 0.5020 0.5020 347:2 347:2 349 NO_CHECK
 GROUP "1F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502
 M 66 "Non-Conforming 2/28<= 0" WL 00 WAC
 7.582 (4765766.45 / 4765766.45); 4765766.45
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.334 24 6 SYNC_INT 13.582
 1.000 7.582 0 0 INIT_PERCAP 2.000 GROUP
 "2A" XPREFUND 2 at 0.502 TEASER
 M 67 "Non-Conforming 2/281 - 12" WL 00 WAC
 7.697 (944913.86 / 944913.86); 944913.86
 0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
 LIBOR_6MO 6.314 23 6 SYNC_INT 13.697
 1.000 7.697 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 68 "Non-Conforming 2/2819 - 24" WL 00 WAC
 7.354 (13990760.34 / 13990760.34); 13990760.34
 0.5020 0.5020 358:1 358:1 359 NO_CHECK ARM
 LIBOR_6MO 6.355 24 6 SYNC_INT 13.354
 1.000 7.354 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 69 "Non-Conforming 2/2831 - 36" WL 00 WAC
 7.149 (3858052.58 / 3858052.58); 3858052.58
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.355 24 6 SYNC_INT 13.149
 1.000 7.149 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 70 "Non-Conforming 3/27<= 0" WL 00 WAC
 7.338 (4543475.72 / 4543475.72); 4543475.72
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.362 36 6 SYNC_INT 13.338
 1.000 7.338 0 0 INIT_PERCAP 2.000 GROUP
 "2A" XPREFUND 2 at 0.502 TEASER
 M 71 "Non-Conforming 3/271 - 12" WL 00 WAC
 6.728 (111058.36 / 111058.36); 111058.36
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.500 36 6 SYNC_INT 12.728
 1.000 6.728 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 72 "Non-Conforming 3/2719 - 24" WL 00 WAC

7.724 (357201.79 / 357201.79); 357201.79
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.174 36 6 SYNC_INT 13.724
 1.000 7.724 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 73 "Non-Conforming 3/2731 - 36" WL 00 WAC
 6.962 (2775201.98 / 2775201.98); 2775201.98
 0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
 LIBOR_6MO 6.238 36 6 SYNC_INT 12.962
 1.000 6.962 0 0 INIT_PERCAP 2.000 GROUP
 "2A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502 TEASER
 M 74 "Non-Conforming Fixed<= 0" WL 00 WAC
 7.313 (1665700.33 / 1665700.33); 1665700.33
 0.5020 0.5020 352:2 352:2 354 NO_CHECK
 GROUP "2F" XPREFUND 2 at 0.502
 M 75 "Non-Conforming Fixed1 - 12" WL 00 WAC
 6.442 (1614143.10 / 1614143.10); 1614143.10
 0.5020 0.5020 350:1 350:1 351 NO_CHECK
 GROUP "2F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502
 M 76 "Non-Conforming Fixed19 - 24" WL 00 WAC
 7.316 (386769.05 / 386769.05); 386769.05
 0.5020 0.5020 349:2 349:2 351 NO_CHECK
 GROUP "2F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502
 M 77 "Non-Conforming Fixed31 - 36" WL 00 WAC
 6.590 (10583705.97 / 10583705.97); 10583705.97
 0.5020 0.5020 351:1 351:1 352 NO_CHECK
 GROUP "2F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 2 at 0.502
 M 79 "Conforming 2/28<= 0" WL 00 WAC
 7.658 (8006151.05 / 8006151.05); 8006151.05
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.356 24 6 SYNC_INT 13.658
 1.000 7.658 0 0 INIT_PERCAP 2.000 GROUP
 "1A" XPREFUND 3 at 0.502 TEASER
 M 80 "Conforming 2/281 - 12" WL 00 WAC
 7.653 (1481662.44 / 1481662.44); 1481662.44
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.425 24 6 SYNC_INT 13.653
 1.000 7.653 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 3 at 0.502 TEASER
 M 81 "Conforming 2/2819 - 24" WL 00 WAC
 7.495 (25683519.56 / 25683519.56); 25683519.56
 0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
 LIBOR_6MO 6.318 24 6 SYNC_INT 13.495
 1.000 7.495 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 3 at 0.502 TEASER
 M 82 "Conforming 2/2831 - 36" WL 00 WAC
 7.224 (5640051.11 / 5640051.11); 5640051.11
 0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
 LIBOR_6MO 6.381 24 6 SYNC_INT 13.224
 1.000 7.224 0 0 INIT_PERCAP 2.000 GROUP
 "1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
 XPREFUND 3 at 0.502 TEASER
 M 83 "Conforming 3/27<= 0" WL 00 WAC
 7.399 (5983102.11 / 5983102.11); 5983102.11

0.5020	0.5020	359:1	359:1	360 NO_CHECK ARM
LIBOR_6MO		6.344	36	6 SYNC_INT 13.399
1.000	7.399	0	0	INIT_PERCAP 2.000 GROUP
"1A" XPREFUND 3 at 0.502 TEASER				
M	84	"Conforming 3/271 - 12"		WL 00 WAC
7.326 (	235617.95 /	235617.95)		235617.95
0.5020	0.5020	359:1	359:1	360 NO_CHECK ARM
LIBOR_6MO		6.500	36	6 SYNC_INT 13.326
1.000	7.326	0	0	INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502 TEASER				
M	85	"Conforming 3/2719 - 24"		WL 00 WAC
7.435 (	366129.49 /	366129.49)		366129.49
0.5020	0.5020	359:1	359:1	360 NO_CHECK ARM
LIBOR_6MO		6.295	36	6 SYNC_INT 13.435
1.000	7.435	0	0	INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502 TEASER				
M	86	"Conforming 3/2731 - 36"		WL 00 WAC
7.115 (	4739187.00 /	4739187.00)		4739187.00
0.5020	0.5020	359:1	359:1	360 NO_CHECK ARM
LIBOR_6MO		6.260	36	6 SYNC_INT 13.115
1.000	7.115	0	0	INIT_PERCAP 2.000 GROUP
"1A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502 TEASER				
M	87	"Conforming Fixed<= 0"		WL 00 WAC
7.406 (	4985131.27 /	4985131.27)		4985131.27
0.5020	0.5020	346:1	346:1	347 NO_CHECK
GROUP "1F" XPREFUND 3 at 0.502				
M	88	"Conforming Fixed1 - 12"		WL 00 WAC
6.628 (	3260293.64 /	3260293.64)		3260293.64
0.5020	0.5020	348:1	348:1	349 NO_CHECK
GROUP "1F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502				
M	89	"Conforming Fixed19 - 24"		WL 00 WAC
7.524 (	777870.35 /	777870.35)		777870.35
0.5020	0.5020	359:1	359:1	360 NO_CHECK
GROUP "1F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502				
M	90	"Conforming Fixed31 - 36"		WL 00 WAC
6.961 (	18244358.71 /	18244358.71)		18244358.71
0.5020	0.5020	347:2	347:2	349 NO_CHECK
GROUP "1F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502				
M	92	"Non-Conforming 2/28<= 0"		WL 00 WAC
7.582 (	4765766.45 /	4765766.45)		4765766.45
0.5020	0.5020	359:1	359:1	360 NO_CHECK ARM
LIBOR_6MO		6.334	24	6 SYNC_INT 13.582
1.000	7.582	0	0	INIT_PERCAP 2.000 GROUP
"2A" XPREFUND 3 at 0.502 TEASER				
M	93	"Non-Conforming 2/281 - 12"		WL 00 WAC
7.697 (	944913.86 /	944913.86)		944913.86
0.5020	0.5020	358:2	358:2	360 NO_CHECK ARM
LIBOR_6MO		6.314	23	6 SYNC_INT 13.697
1.000	7.697	0	0	INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT) ;				
XPREFUND 3 at 0.502 TEASER				
M	94	"Non-Conforming 2/2819 - 24"		WL 00 WAC
7.354 (	13990760.34 /	13990760.34)		13990760.34
0.5020	0.5020	358:1	358:1	359 NO_CHECK ARM
LIBOR_6MO		6.355	24	6 SYNC_INT 13.354

1.000 7.354 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502 TEASER
M 95 "Non-Conforming 2/2831 - 36" WL 00 WAC
7.149 (3858052.58 / 3858052.58); 3858052.58
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.355 24 6 SYNC_INT 13.149
1.000 7.149 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502 TEASER
M 96 "Non-Conforming 3/27<= 0" WL 00 WAC
7.338 (4543475.72 / 4543475.72); 4543475.72
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.362 36 6 SYNC_INT 13.338
1.000 7.338 0 0 INIT_PERCAP 2.000 GROUP
"2A" XPREFUND 3 at 0.502 TEASER
M 97 "Non-Conforming 3/271 - 12" WL 00 WAC
6.728 (111058.36 / 111058.36); 111058.36
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.500 36 6 SYNC_INT 12.728
1.000 6.728 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502 TEASER
M 98 "Non-Conforming 3/2719 - 24" WL 00 WAC
7.724 (357201.79 / 357201.79); 357201.79
0.5020 0.5020 359:1 359:1 360 NO_CHECK ARM
LIBOR_6MO 6.174 36 6 SYNC_INT 13.724
1.000 7.724 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502 TEASER
M 99 "Non-Conforming 3/2731 - 36" WL 00 WAC
6.962 (2775201.98 / 2775201.98); 2775201.98
0.5020 0.5020 358:2 358:2 360 NO_CHECK ARM
LIBOR_6MO 6.238 36 6 SYNC_INT 12.962
1.000 6.962 0 0 INIT_PERCAP 2.000 GROUP
"2A" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502 TEASER
M 100 "Non-Conforming Fixed<= 0" WL 00 WAC
7.313 (1665700.33 / 1665700.33); 1665700.33
0.5020 0.5020 352:2 352:2 354 NO_CHECK
GROUP "2F" XPREFUND 3 at 0.502
M 101 "Non-Conforming Fixed1 - 12" WL 00 WAC
6.442 (1614143.10 / 1614143.10); 1614143.10
0.5020 0.5020 350:1 350:1 351 NO_CHECK
GROUP "2F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502
M 102 "Non-Conforming Fixed19 - 24" WL 00 WAC
7.316 (386769.05 / 386769.05); 386769.05
0.5020 0.5020 349:2 349:2 351 NO_CHECK
GROUP "2F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502
M 103 "Non-Conforming Fixed31 - 36" WL 00 WAC
6.590 (10583705.97 / 10583705.97); 10583705.97
0.5020 0.5020 351:1 351:1 352 NO_CHECK
GROUP "2F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA (#YM_HE6MO80PCT);
XPREFUND 3 at 0.502

COLLATERAL INFORMATION
\$1,462,500,000 <i>(Approximate)</i>
Asset-Backed Pass-Through Certificates Series 2003-W7
October 27, 2003

Argent Securities Inc.



Argent Securities Inc.
(Depositor)

Argent Mortgage Company, LLC
(Originator)

Ameriquet Mortgage Company
(Master Servicer)

All terms and statements are subject to change.

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Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DISCLAIMER

By entering into a transaction with CSFB, you acknowledge that you have read and understood the following terms: CSFB is acting solely as an arm's length contractual counterparty and not as your financial adviser or fiduciary unless it has agreed to so act in writing. Before entering into any transaction you should ensure that you fully understand its potential risks and rewards and independently determine that it is appropriate for you given your objectives, experience, financial and operational resources, and other relevant circumstances. You should consult with such advisers, as you deem necessary to assist you in making these determinations. You should also understand that CSFB or its affiliates may provide banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein, underwrite, make a market in, have positions in, or otherwise buy and sell securities or financial instruments which may be identical or economically similar to any transaction entered into with you. If we make a market in any security or financial instrument, it should not be assumed that we will continue to do so. Any indicative terms provided to you are provided for your information and do not constitute an offer, a solicitation of an offer, or any advice or recommendation to conclude any transaction (whether on the indicative terms or otherwise). Any indicative price quotations, disclosure materials or analyses provided to you have been prepared on assumptions and parameters that reflect good faith determinations by us or that have been expressly specified by you and do not constitute advice by us. The assumptions and parameters used are not the only ones that might reasonably have been selected and therefore no guarantee is given as to the accuracy, completeness, or reasonableness of any such quotations, disclosure or analyses. No representation or warranty is made that any indicative performance or return indicated will be achieved in the future. None of the employees or agents of CSFB or its affiliates is authorized to amend or supplement the terms of this notice, other than in the form of a written instrument, duly executed by an appropriately authorized signatory and countersigned by you.

Attached is a term sheet describing the structure, collateral pool and certain aspects of the Certificates. The term sheet has been prepared by CSFB for informational purposes only and is subject to modification or change. The information and assumptions contained therein are preliminary and will be superseded by a prospectus and prospectus supplement and by any other additional information subsequently filed with the Securities and Exchange Commission or incorporated by reference in the Registration Statement.

Neither Credit Suisse First Boston LLC nor any of its respective affiliates makes any representation as to the accuracy or completeness of any of the information set forth in the attached Series Term Sheet.

A Registration Statement (including a prospectus) relating to the Certificates has been filed with the Securities and Exchange Commission and declared effective. The final Prospectus and Prospectus Supplement relating to the securities will be filed with the Securities and Exchange Commission after the securities have been priced and all of the terms and information are finalized. This communication is not an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Interested persons are referred to the final Prospectus and Prospectus Supplement to which the securities relate. Any investment decision should be based only upon the information in the final Prospectus and Prospectus Supplement as of their publication dates.

Please contact the CSFB Syndicate Desk at 212-325-8549 for additional information.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

DESCRIPTION OF THE GROUP I COLLATERAL

COLLATERAL SUMMARY

Statistics for the adjustable-rate and fixed-rate mortgage loans listed below are based on the Cut-off Date.

	<u>SUMMARY STATISTICS</u>	<u>RANGE (IF APPLICABLE)</u>
Number of Mortgage Loans	4,326	
Aggregate Current Principal Balance	\$714,629,012	
Average Current Principal Balance	\$165,194	\$59,664 - \$499,589
Aggregate Original Principal Balance	\$715,327,063	
Average Original Principal Balance	\$165,355	\$60,000 - \$500,000
Fully Amortizing Mortgage Loans	100.00%	
1st Lien	100.00%	
Wtd. Avg. Gross Coupon	7.301%	5.400% - 12.400%
Wtd. Avg. Original Term (months)	356	180 - 360
Wtd. Avg. Remaining Term (months)	355	175 - 360
Margin (ARM Loans Only)	6.332%	4.500% - 7.990%
Maximum Interest Rate (ARM Loans Only)	13.448%	11.400% - 18.400%
Minimum Interest Rate (ARM Loans Only)	7.448%	5.400% - 12.400%
Wtd. Avg. Original LTV	84.12%	17.78% - 95.00%
Wtd. Avg. Borrower FICO	621	500 - 819
Geographic Distribution (Top 5)	CA	32.76%
	FL	10.57%
	NY	7.64%
	IL	7.09%
	AZ	3.72%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Collateral Type

COLLATERAL TYPE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Fixed Rate	1,474	\$245,409,345.97	34.34%
2 year Fixed/Adjustable Rate	2,260	367,303,146.13	51.40
3 year Fixed/Adjustable Rate	592	101,916,520.08	14.26
Total:	4,326	\$714,629,012.18	100.00%

Group I – Principal Balance at Origination

RANGE OF PRINCIPAL BALANCES AT ORIGATION (\$)	NUMBER OF MORTGAGE LOANS	AGGREGATE ORIGINAL PRINCIPAL BALANCE	% OF AGGREGATE ORIGINAL PRINCIPAL BALANCE
50,000.01 - 100,000.00	880	\$71,940,517.00	10.06%
100,000.01 - 150,000.00	1,256	156,432,546.00	21.87
150,000.01 - 200,000.00	921	160,681,762.00	22.46
200,000.01 - 250,000.00	664	148,530,629.00	20.76
250,000.01 - 300,000.00	400	109,891,967.00	15.36
300,000.01 - 350,000.00	161	50,452,692.00	7.05
350,000.01 - 400,000.00	29	10,824,740.00	1.51
400,000.01 - 450,000.00	11	4,672,710.00	0.65
450,000.01 - 500,000.00	4	1,899,500.00	0.27
Total:	4,326	\$715,327,063.00	100.00%

Group I – Remaining Principal Balance

RANGE OF REMAINING PRINCIPAL BALANCES (\$)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
50,000.01 - 100,000.00	880	\$71,870,936.19	10.06%
100,000.01 - 150,000.00	1,259	156,739,979.78	21.93
150,000.01 - 200,000.00	918	160,068,908.14	22.40
200,000.01 - 250,000.00	666	148,883,006.50	20.83
250,000.01 - 300,000.00	399	109,588,467.62	15.34
300,000.01 - 350,000.00	160	50,096,596.32	7.01
350,000.01 - 400,000.00	29	10,814,394.96	1.51
400,000.01 - 450,000.00	11	4,668,935.51	0.65
450,000.01 - 500,000.00	4	1,897,787.16	0.27
Total:	4,326	\$714,629,012.18	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Remaining Term

RANGE OF MONTHS REMAINING	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
121 - 180	80	\$11,167,778.69	1.56%
181 - 240	44	7,389,379.42	1.03
301 - 360	4,202	696,071,854.07	97.40
Total:	4,326	\$714,629,012.18	100.00%

Group I – Mortgage Rate %

RANGE OF MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
5.000 - 5.499	7	\$1,572,630.56	0.22%
5.500 - 5.999	311	63,526,445.88	8.89
6.000 - 6.499	431	85,404,761.78	11.95
6.500 - 6.999	833	150,050,642.27	21.00
7.000 - 7.499	704	116,687,236.55	16.33
7.500 - 7.999	831	131,690,077.33	18.43
8.000 - 8.499	546	78,632,937.04	11.00
8.500 - 8.999	400	55,434,449.59	7.76
9.000 - 9.499	147	17,774,284.80	2.49
9.500 - 9.999	80	9,608,003.79	1.34
10.000 - 10.499	20	2,254,014.83	0.32
10.500 - 10.999	9	1,024,309.90	0.14
11.000 - 11.499	4	492,701.79	0.07
11.500 - 11.999	1	247,926.63	0.03
12.000 - 12.499	2	228,589.44	0.03
Total:	4,326	\$714,629,012.18	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Gross Margin % - Adjustable Rate Loans Only

RANGE OF GROSS MARGINS (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
4.500 - 4.749	128	\$20,533,061.63	4.38%
4.750 - 4.999	3	502,148.82	0.11
5.000 - 5.249	1	142,892.80	0.03
5.250 - 5.499	1	92,081.61	0.02
5.500 - 5.749	180	36,990,708.74	7.88
6.000 - 6.249	16	1,995,138.41	0.43
6.250 - 6.499	5	839,885.59	0.18
6.500 - 6.749	2,505	406,288,522.95	86.59
6.750 - 6.999	2	181,985.92	0.04
7.000 - 7.249	10	1,501,242.01	0.32
7.750 - 7.999	1	151,997.73	0.03
Total:	2,852	\$469,219,666.21	100.00%

Group I – Next Rate Adjustment Date - Adjustable Rate Loans Only

MONTH/YEAR OF NEXT RATE ADJUSTMENT DATE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
May-05	2	\$303,944.50	0.06%
Jun-05	20	3,128,749.65	0.67
Jul-05	22	4,096,184.09	0.87
Aug-05	16	1,841,054.18	0.39
Sep-05	99	15,107,942.62	3.22
Oct-05	2,099	342,410,671.09	72.97
Nov-05	2	414,600.00	0.09
Jul-06	3	500,440.60	0.11
Aug-06	1	90,776.57	0.02
Sep-06	23	3,950,612.28	0.84
Oct-06	563	97,089,390.63	20.69
Nov-06	2	285,300.00	0.06
Total:	2,852	\$469,219,666.21	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Maximum Rate % - Adjustable Rate Loans Only

RANGE OF MAXIMUM MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
11.000 - 11.499	2	\$371,586.26	0.08%
11.500 - 11.999	111	23,011,347.08	4.90
12.000 - 12.499	222	43,991,277.74	9.38
12.500 - 12.999	516	94,050,550.16	20.04
13.000 - 13.499	509	84,904,560.61	18.09
13.500 - 13.999	607	98,150,961.29	20.92
14.000 - 14.499	422	62,447,543.24	13.31
14.500 - 14.999	294	41,158,983.62	8.77
15.000 - 15.499	104	12,939,008.87	2.76
15.500 - 15.999	43	5,670,029.07	1.21
16.000 - 16.499	12	1,319,811.25	0.28
16.500 - 16.999	6	671,226.09	0.14
17.000 - 17.499	2	304,191.49	0.06
18.000 - 18.499	2	228,589.44	0.05
Total:	2,852	\$469,219,666.21	100.00%

Group I – Minimum Rate % - Adjustable Rate Loans Only

RANGE OF MINIMUM MORTGAGE RATES (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
5.000 - 5.499	2	\$371,586.26	0.08%
5.500 - 5.999	111	23,011,347.08	4.90
6.000 - 6.499	222	43,991,277.74	9.38
6.500 - 6.999	516	94,050,550.16	20.04
7.000 - 7.499	509	84,904,560.61	18.09
7.500 - 7.999	607	98,150,961.29	20.92
8.000 - 8.499	422	62,447,543.24	13.31
8.500 - 8.999	294	41,158,983.62	8.77
9.000 - 9.499	104	12,939,008.87	2.76
9.500 - 9.999	43	5,670,029.07	1.21
10.000 - 10.499	12	1,319,811.25	0.28
10.500 - 10.999	6	671,226.09	0.14
11.000 - 11.499	2	304,191.49	0.06
12.000 - 12.499	2	228,589.44	0.05
Total:	2,852	\$469,219,666.21	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Initial Periodic Cap % - Adjustable Rate Loans Only

INITIAL PERIODIC CAP (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
2.000	2,852	\$469,219,666.21	100.00%
Total:	2,852	\$469,219,666.21	100.00%

Group I – Original Loan-to-Value Ratio

RANGE OF ORIGINAL LOAN-TO-VALUE RATIOS (%)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
30.00 or less	6	\$630,897.35	0.09%
30.01 - 35.00	5	427,929.42	0.06
35.01 - 40.00	21	3,076,968.08	0.43
40.01 - 45.00	22	3,173,845.83	0.44
45.01 - 50.00	42	6,704,378.05	0.94
50.01 - 55.00	47	7,538,501.30	1.05
55.01 - 60.00	77	12,282,754.98	1.72
60.01 - 65.00	118	19,813,477.23	2.77
65.01 - 70.00	164	28,074,516.39	3.93
70.01 - 75.00	305	54,255,347.03	7.59
75.01 - 80.00	592	99,800,677.62	13.97
80.01 - 85.00	555	89,230,485.99	12.49
85.01 - 90.00	1,375	220,449,675.46	30.85
90.01 - 95.00	997	169,169,557.45	23.67
Total:	4,326	\$714,629,012.18	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Original Loan-to-Value Ratio

RANGE OF FICO SCORES	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
500 - 519	151	\$24,136,788.72	3.38%
520 - 539	267	40,269,284.55	5.63
540 - 559	381	58,915,302.94	8.24
560 - 579	365	56,701,285.69	7.93
580 - 599	406	64,312,256.75	9.00
600 - 619	649	106,453,185.82	14.90
620 - 639	598	101,076,703.69	14.14
640 - 659	500	86,925,995.13	12.16
660 - 679	376	63,536,689.98	8.89
680 - 699	271	46,755,637.62	6.54
700 - 719	133	24,615,845.84	3.44
720 - 739	80	12,935,718.63	1.81
740 - 759	70	13,406,839.18	1.88
760 - 779	50	9,308,215.04	1.30
780 - 799	26	4,741,775.98	0.66
800 - 819	3	537,486.62	0.08
Total:	4,326	\$714,629,012.18	100.00%



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Geographic Distribution

STATE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
California	1,119	\$234,139,687.89	32.76%
Florida	558	75,508,542.18	10.57
New York	237	54,599,885.42	7.64
Illinois	334	50,637,948.54	7.09
Arizona	214	26,581,504.98	3.72
Texas	176	20,333,643.22	2.85
New Jersey	95	18,768,520.48	2.63
Massachusetts	82	17,666,588.59	2.47
Connecticut	101	16,660,414.49	2.33
Minnesota	101	16,574,747.63	2.32
Washington	96	16,288,861.84	2.28
Colorado	85	15,093,600.39	2.11
Michigan	119	14,877,009.34	2.08
Ohio	135	13,971,256.31	1.96
Maryland	70	12,533,561.51	1.75
Nevada	83	12,467,649.88	1.74
Georgia	67	9,591,359.43	1.34
Hawaii	33	9,353,213.59	1.31
Utah	57	8,359,224.86	1.17
Missouri	72	8,024,572.85	1.12
Rhode Island	44	7,374,834.05	1.03
Oregon	42	6,593,856.69	0.92
Pennsylvania	48	6,504,456.61	0.91
Tennessee	38	4,607,404.23	0.64
Other	320	37,516,667.18	5.25
Total:	4,326	\$714,629,012.18	100.00%

Group I – Occupancy Status ⁽¹⁾

OCCUPANCY STATUS	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Owner Occupied	3,862	\$651,753,204.73	91.20%
Non-Owner Occupied	429	57,130,180.91	7.99
Second Home	35	5,745,626.54	0.80
Total:	4,326	\$714,629,012.18	100.00%

(1) Based on mortgagor representation at origination.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Documentation Type

PROGRAM	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Full Documentation	2,931	\$471,750,994.13	66.01%
Stated Documentation	1,212	211,930,688.19	29.66
Limited Documentation	183	30,947,329.86	4.33
Total:	4,326	\$714,629,012.18	100.00%

Group I – Loan Purpose

PURPOSE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Cashout Refinance ⁽¹⁾	2,920	\$495,356,752.82	69.32%
Rate/Term Refinance ⁽²⁾	239	36,089,729.83	5.05
Purchase	1,167	183,182,529.53	25.63
Total:	4,326	\$714,629,012.18	100.00%

(1) Cash proceeds to the borrower inclusive of Debt Consolidation payments exceed \$1,000 or 1% of the original Principal Balance of the related mortgage loan. Also includes all home equity loans originated in Texas with any cash proceeds.

(2) Cash proceeds to the borrower inclusive of Debt Consolidation payments are equal to or less than \$1,000 or 1% of the original Principal Balance of the related mortgage loan. Excludes home equity loans originated in Texas with any cash proceeds..

Group I – Credit Grade

CREDIT GRADE ⁽¹⁾	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
I	3,071	\$494,919,091.42	69.26%
II	327	56,285,452.65	7.88
III	278	43,214,494.08	6.05
IV	186	30,772,256.18	4.31
V	137	22,981,850.49	3.22
VI	9	1,580,734.49	0.22
A	268	54,759,493.43	7.66
A-	14	2,942,750.28	0.41
B	8	1,519,794.16	0.21
C	7	1,322,819.97	0.19
C-	21	4,330,275.03	0.61
Total:	4,326	\$714,629,012.18	100.00%

(1) Letters correspond to risk categories of Olympus Mortgage Company and roman numerals correspond to risk categories of Argent Mortgage Company LLC.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

Group I – Property Type

PROPERTY TYPE	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Single Family Residence	3,328	\$540,041,288.86	75.57%
2-4 Family Residence	320	66,766,966.62	9.34
PUD	303	52,349,161.93	7.33
Condominium	313	47,750,126.09	6.68
Manufactured/Mobile Home	42	4,790,906.37	0.67
PUD Attached	13	1,953,246.22	0.27
Single Family Attached	7	977,316.09	0.14
Total:	4,326	\$714,629,012.18	100.00%

Group I – Prepayment Charge Term at Origination

PREPAYMENT CHARGES TERM AT ORIGINATION (MONTHS)	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
0	1,053	\$170,769,780.05	23.90%
12	225	44,798,250.35	6.27
24	1,500	241,448,127.37	33.79
36	1,548	257,612,854.41	36.05
Total:	4,326	\$714,629,012.18	100.00%

Group I – Conforming Balance

CONFORMING BALANCE STATUS	NUMBER OF MORTGAGE LOANS	AGGREGATE REMAINING PRINCIPAL BALANCE	% OF AGGREGATE REMAINING PRINCIPAL BALANCE
Conforming Balance	4,326	\$714,629,012.18	100.00%
Total:	4,326	\$714,629,012.18	100.00%

COMPUTATIONAL MATERIALS

\$1,462,500,000 *(Approximate)*

**Asset-Backed Pass-Through Certificates
Series 2003-W7**

October 27, 2003

Argent Securities Inc.



Argent Securities Inc.
(Depositor)

Argent Mortgage Company, LLC
(Originator)

Ameriquest Mortgage Company
(Master Servicer)

All terms and statements are subject to change.

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BOSTON**

Deutsche Bank



COMPUTATIONAL MATERIALS DISCLAIMER

By entering into a transaction with CSFB, you acknowledge that you have read and understood the following terms: CSFB is acting solely as an arm's length contractual counterparty and not as your financial adviser or fiduciary unless it has agreed to so act in writing. Before entering into any transaction you should ensure that you fully understand its potential risks and rewards and independently determine that it is appropriate for you given your objectives, experience, financial and operational resources, and other relevant circumstances. You should consult with such advisers, as you deem necessary to assist you in making these determinations. You should also understand that CSFB or its affiliates may provide banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein, underwrite, make a market in, have positions in, or otherwise buy and sell securities or financial instruments which may be identical or economically similar to any transaction entered into with you. If we make a market in any security or financial instrument, it should not be assumed that we will continue to do so. Any indicative terms provided to you are provided for your information and do not constitute an offer, a solicitation of an offer, or any advice or recommendation to conclude any transaction (whether on the indicative terms or otherwise). Any indicative price quotations, disclosure materials or analyses provided to you have been prepared on assumptions and parameters that reflect good faith determinations by us or that have been expressly specified by you and do not constitute advice by us. The assumptions and parameters used are not the only ones that might reasonably have been selected and therefore no guarantee is given as to the accuracy, completeness, or reasonableness of any such quotations, disclosure or analyses. No representation or warranty is made that any indicative performance or return indicated will be achieved in the future. None of the employees or agents of CSFB or its affiliates is authorized to amend or supplement the terms of this notice, other than in the form of a written instrument, duly executed by an appropriately authorized signatory and countersigned by you.

Attached is a term sheet describing the structure, collateral pool and certain aspects of the Certificates. The term sheet has been prepared by CSFB for informational purposes only and is subject to modification or change. The information and assumptions contained therein are preliminary and will be superseded by a prospectus and prospectus supplement and by any other additional information subsequently filed with the Securities and Exchange Commission or incorporated by reference in the Registration Statement.

Neither Credit Suisse First Boston LLC nor any of its respective affiliates makes any representation as to the accuracy or completeness of any of the information set forth in the attached Series Term Sheet.

A Registration Statement (including a prospectus) relating to the Certificates has been filed with the Securities and Exchange Commission and declared effective. The final Prospectus and Prospectus Supplement relating to the securities will be filed with the Securities and Exchange Commission after the securities have been priced and all of the terms and information are finalized. This communication is not an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Interested persons are referred to the final Prospectus and Prospectus Supplement to which the securities relate. Any investment decision should be based only upon the information in the final Prospectus and Prospectus Supplement as of their publication dates.

Please contact the CSFB Syndicate Desk at 212-325-8549 for additional information.

TERM SHEET DATED October 27, 2003

Argent Securities Inc.
Asset-Backed Pass-Through Certificates, Series 2003-W7
\$1,462,500,000 (Approximate)
Subject to Revision

LOSS COVERAGE

CLASS	MOODY'S	S&P	FITCH	STATIC LIBOR		FORWARD LIBOR	
				CDR BREAK	CUM LOSS	CDR BREAK	CUM LOSS
M-1	Aa2	AA	AA	25.1	304,798,263.13 (20.32%)	20.7	272,258,134.35 (18.15%)
M-2	A2	A	A	16.8	237,718,087.12 (15.85%)	12.8	197,418,276.20 (13.16%)
M-3	A3	A-	A-	14.4	214,023,054.12 (14.27%)	10.6	171,775,320.90 (11.45%)
M-4	Baa1	BBB+	BBB+	12.4	192,384,860.16 (12.83%)	9.0	151,436,544.66 (10.10%)
M-5	Baa2	BBB	BBB	11.3	179,658,136.94 (11.98%)	8.0	137,915,832.19 (9.19%)
M-6	Baa3	BBB-	NR	9.9	162,522,822.73 (10.83%)	7.0	123,715,599.97 (8.25%)

Assumptions

40% Loss Severity

12 Month Delay

Trigger Failing

Run to maturity

Defaults are in addition to prepayments

Run at pricing speed

"Break" is first dollar of principal loss

Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

EXCESS SPREAD

PERIOD	FORWARD 1M LIBOR CURVE	FORWARD 6M LIBOR CURVE	STATIC LIBOR(1)	FORWARD LIBOR(1)	PERIOD	FORWARD 1M LIBOR CURVE	FORWARD 6M LIBOR CURVE	STATIC LIBOR(1)	FORWARD LIBOR(1)
1	1.1200	1.2477	3.98	3.98	52	5.2753	5.4416	4.91	3.33
2	1.1418	1.2489	4.95	4.93	53	5.3241	5.4894	4.78	2.90
3	1.1772	1.3018	4.95	4.89	54	5.3449	5.5317	4.84	3.20
4	1.2076	1.3803	5.05	4.97	55	5.4047	5.5724	4.77	2.97
5	1.2479	1.4586	4.93	4.80	56	5.4529	5.6133	4.84	3.12
6	1.3281	1.5520	4.98	4.78	57	5.4867	5.6505	4.77	2.91
7	1.3771	1.6699	4.92	4.66	58	5.5414	5.6897	4.77	2.85
8	1.4562	1.7860	4.97	4.64	59	5.5801	5.7239	4.83	3.00
9	1.6173	1.9164	4.90	4.40	60	5.5856	5.7559	4.77	2.88
10	1.6959	2.0560	4.90	4.32	61	5.6351	5.7911	4.83	3.03
11	1.8119	2.1954	4.95	4.28	62	5.6765	5.8264	4.76	2.80
12	2.0017	2.3335	4.88	4.00	63	5.7055	5.8571	4.76	2.77
13	2.1031	2.4729	4.93	3.98	64	5.7503	5.8864	4.96	3.33
14	2.2348	2.6059	4.86	3.75	65	5.7819	5.9154	4.76	2.69
15	2.4210	2.7392	4.86	3.56	66	5.7883	5.9448	4.82	2.94
16	2.5375	2.8599	5.03	3.75	67	5.8328	5.9786	4.76	2.70
17	2.6574	2.9781	4.84	3.31	68	5.8641	6.0083	4.82	2.87
18	2.7964	3.0931	4.89	3.28	69	5.8751	6.0379	4.76	2.66
19	2.9124	3.1942	4.82	3.04	70	5.9152	6.0680	4.75	2.62
20	3.0202	3.2955	4.87	3.05	71	5.9508	6.0955	4.82	2.77
21	3.1210	3.3982	4.80	2.83	72	5.9794	6.1192	4.75	2.61
22	3.2325	3.4906	4.79	2.72	73	6.0150	6.1429	4.82	2.77
23	3.3404	3.5847	4.84	2.74	74	6.0396	6.1620	4.75	2.55
24	3.4082	3.6734	4.82	3.21	75	6.0457	6.1834	4.75	2.54
25	3.5123	3.7576	4.88	3.32	76	6.0796	6.2063	4.94	3.12
26	3.6161	3.8438	4.81	3.15	77	6.1009	6.2261	4.75	2.48
27	3.6919	3.9318	4.81	3.15	78	6.1069	6.2482	4.81	2.70
28	3.7894	4.0021	4.99	3.48	79	6.1361	6.2719	4.74	2.48
29	3.8647	4.0778	4.78	2.97	80	6.1609	6.2947	4.81	2.65
30	3.9155	4.1522	4.84	3.38	81	6.1729	6.3207	4.74	2.44
31	4.0086	4.2231	4.76	3.16	82	6.2007	6.3448	4.74	2.40
32	4.0965	4.2937	4.81	3.26	83	6.2258	6.3718	4.80	2.57
33	4.1388	4.3665	4.74	3.09	84	6.2436	6.3951	4.74	2.40
34	4.2241	4.4315	4.72	3.00	85	6.2704	6.4224	4.80	2.57
35	4.3053	4.5032	4.78	3.07	86	6.3016	6.4464	4.73	2.34
36	4.3438	4.5667	4.73	3.22	87	6.3285	6.4704	4.73	2.32
37	4.4247	4.6285	4.78	3.34	88	6.3549	6.4927	4.93	2.91
38	4.5014	4.6915	4.74	3.13	89	6.3748	6.5129	4.73	2.26
39	4.5487	4.7564	4.77	3.16	90	6.3946	6.5364	4.79	2.48
40	4.6283	4.8132	4.98	3.61	91	6.4167	6.5539	4.73	2.25
41	4.6943	4.8734	4.79	3.03	92	6.4377	6.5751	4.79	2.44
42	4.7239	4.9296	4.85	3.39	93	6.4535	6.5963	4.73	2.21
43	4.7941	4.9844	4.79	3.16	94	6.4749	6.6165	4.72	2.18
44	4.8611	5.0423	4.85	3.29	95	6.4978	6.6395	4.79	2.36
45	4.8961	5.0937	4.79	3.10	96	6.5102	6.6618	4.72	2.18
46	4.9637	5.1472	4.78	3.03	97	6.5325	6.6858	4.79	2.36
47	5.0251	5.2019	4.85	3.14	98	6.5563	6.7097	4.16	2.13
48	5.0548	5.2500	4.78	3.12					
49	5.1217	5.2998	4.85	3.26					
50	5.1773	5.3519	4.78	3.04					
51	5.2128	5.3951	4.78	3.02					

(1) Assumes the Pricing Prepayment Speed.

COMPUTATIONAL MATERIALS

\$1,462,500,000 *(Approximate)*

**Asset-Backed Pass-Through Certificates
Series 2003-W7**

October 27, 2003

Argent Securities Inc.



Argent Securities Inc.
(Depositor)

Argent Mortgage Company, LLC
(Originator)

Ameriquest Mortgage Company
(Master Servicer)

All terms and statements are subject to change.

**CREDIT
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**FIRST
BOSTON**

Deutsche Bank





COMPUTATIONAL MATERIALS DISCLAIMER

By entering into a transaction with CSFB, you acknowledge that you have read and understood the following terms: CSFB is acting solely as an arm's length contractual counterparty and not as your financial adviser or fiduciary unless it has agreed to so act in writing. Before entering into any transaction you should ensure that you fully understand its potential risks and rewards and independently determine that it is appropriate for you given your objectives, experience, financial and operational resources, and other relevant circumstances. You should consult with such advisers, as you deem necessary to assist you in making these determinations. You should also understand that CSFB or its affiliates may provide banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein, underwrite, make a market in, have positions in, or otherwise buy and sell securities or financial instruments which may be identical or economically similar to any transaction entered into with you. If we make a market in any security or financial instrument, it should not be assumed that we will continue to do so. Any indicative terms provided to you are provided for your information and do not constitute an offer, a solicitation of an offer, or any advice or recommendation to conclude any transaction (whether on the indicative terms or otherwise). Any indicative price quotations, disclosure materials or analyses provided to you have been prepared on assumptions and parameters that reflect good faith determinations by us or that have been expressly specified by you and do not constitute advice by us. The assumptions and parameters used are not the only ones that might reasonably have been selected and therefore no guarantee is given as to the accuracy, completeness, or reasonableness of any such quotations, disclosure or analyses. No representation or warranty is made that any indicative performance or return indicated will be achieved in the future. None of the employees or agents of CSFB or its affiliates is authorized to amend or supplement the terms of this notice, other than in the form of a written instrument, duly executed by an appropriately authorized signatory and countersigned by you.

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Please contact the CSFB Syndicate Desk at 212-325-8549 for additional information.



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

TERM SHEET DATED October 27, 2003

Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

\$1,462,500,000 (Approximate)

Subject to Revision

LOSS COVERAGE

CLASS	MOODY'S	S&P	FITCH	STATIC LIBOR		FORWARD LIBOR	
				CDR BREAK	CUM LOSS	CDR BREAK	CUM LOSS
M-1	Aa2	AA	AA	25.1	304,798,263.13 (20.32%)	20.7	272,258,134.35 (18.15%)
M-2	A2	A	A	16.8	237,718,087.12 (15.85%)	12.8	197,418,276.20 (13.16%)
M-3	A3	A-	A-	14.4	214,023,054.12 (14.27%)	10.6	171,775,320.90 (11.45%)
M-4	Baa1	BBB+	BBB+	12.4	192,384,860.16 (12.83%)	9.0	151,436,544.66 (10.10%)
M-5	Baa2	BBB	BBB	11.3	179,658,136.94 (11.98%)	8.0	137,915,832.19 (9.19%)
M-6	Baa3	BBB-	NR	9.9	162,522,822.73 (10.83%)	7.0	123,715,599.97 (8.25%)

Assumptions

40% Loss Severity

12 Month Delay

Trigger: Failing

Run to maturity

Defaults are in addition to prepayments

Run at pricing speed

"Break" is first dollar of principal loss



Argent Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-W7

EXCESS SPREAD

PERIOD	FORWARD 1M LIBOR CURVE	FORWARD 6M LIBOR CURVE	STATIC LIBOR(1)	FORWARD LIBOR(1)	PERIOD	FORWARD 1M LIBOR CURVE	FORWARD 6M LIBOR CURVE	STATIC LIBOR(1)	FORWARD LIBOR(1)
1	1.1200	1.2477	3.98	3.98	52	5.2753	5.4416	4.91	3.33
2	1.1418	1.2489	4.95	4.93	53	5.3241	5.4894	4.78	2.90
3	1.1772	1.3018	4.95	4.89	54	5.3449	5.5317	4.84	3.20
4	1.2076	1.3803	5.05	4.97	55	5.4047	5.5724	4.77	2.97
5	1.2479	1.4586	4.93	4.80	56	5.4529	5.6133	4.84	3.12
6	1.3281	1.5520	4.98	4.78	57	5.4867	5.6505	4.77	2.91
7	1.3771	1.6699	4.92	4.66	58	5.5414	5.6897	4.77	2.85
8	1.4562	1.7860	4.97	4.64	59	5.5801	5.7239	4.83	3.00
9	1.6173	1.9164	4.90	4.40	60	5.5856	5.7559	4.77	2.88
10	1.6959	2.0560	4.90	4.32	61	5.6351	5.7911	4.83	3.03
11	1.8119	2.1954	4.95	4.28	62	5.6765	5.8264	4.76	2.80
12	2.0017	2.3335	4.88	4.00	63	5.7055	5.8571	4.76	2.77
13	2.1031	2.4729	4.93	3.98	64	5.7503	5.8864	4.96	3.33
14	2.2348	2.6059	4.86	3.75	65	5.7819	5.9154	4.76	2.69
15	2.4210	2.7392	4.86	3.56	66	5.7883	5.9448	4.82	2.94
16	2.5375	2.8599	5.03	3.75	67	5.8328	5.9786	4.76	2.70
17	2.6574	2.9781	4.84	3.31	68	5.8641	6.0083	4.82	2.87
18	2.7964	3.0931	4.89	3.28	69	5.8751	6.0379	4.76	2.66
19	2.9124	3.1942	4.82	3.04	70	5.9152	6.0680	4.75	2.62
20	3.0202	3.2955	4.87	3.05	71	5.9508	6.0955	4.82	2.77
21	3.1210	3.3982	4.80	2.83	72	5.9794	6.1192	4.75	2.61
22	3.2325	3.4906	4.79	2.72	73	6.0150	6.1429	4.82	2.77
23	3.3404	3.5847	4.84	2.74	74	6.0396	6.1620	4.75	2.55
24	3.4082	3.6734	4.82	3.21	75	6.0457	6.1834	4.75	2.54
25	3.5123	3.7576	4.88	3.32	76	6.0796	6.2063	4.94	3.12
26	3.6161	3.8438	4.81	3.15	77	6.1009	6.2261	4.75	2.48
27	3.6919	3.9318	4.81	3.15	78	6.1069	6.2482	4.81	2.70
28	3.7894	4.0021	4.99	3.48	79	6.1361	6.2719	4.74	2.48
29	3.8647	4.0778	4.78	2.97	80	6.1609	6.2947	4.81	2.65
30	3.9155	4.1522	4.84	3.38	81	6.1729	6.3207	4.74	2.44
31	4.0086	4.2231	4.76	3.16	82	6.2007	6.3448	4.74	2.40
32	4.0965	4.2937	4.81	3.26	83	6.2258	6.3718	4.80	2.57
33	4.1388	4.3665	4.74	3.09	84	6.2436	6.3951	4.74	2.40
34	4.2241	4.4315	4.72	3.00	85	6.2704	6.4224	4.80	2.57
35	4.3053	4.5032	4.78	3.07	86	6.3016	6.4464	4.73	2.34
36	4.3438	4.5667	4.73	3.22	87	6.3285	6.4704	4.73	2.32
37	4.4247	4.6285	4.78	3.34	88	6.3549	6.4927	4.93	2.91
38	4.5014	4.6915	4.74	3.13	89	6.3748	6.5129	4.73	2.26
39	4.5487	4.7564	4.77	3.16	90	6.3946	6.5364	4.79	2.48
40	4.6283	4.8132	4.98	3.61	91	6.4167	6.5539	4.73	2.25
41	4.6943	4.8734	4.79	3.03	92	6.4377	6.5751	4.79	2.44
42	4.7239	4.9296	4.85	3.39	93	6.4535	6.5963	4.73	2.21
43	4.7941	4.9844	4.79	3.16	94	6.4749	6.6165	4.72	2.18
44	4.8611	5.0423	4.85	3.29	95	6.4978	6.6395	4.79	2.36
45	4.8961	5.0937	4.79	3.10	96	6.5102	6.6618	4.72	2.18
46	4.9637	5.1472	4.78	3.03	97	6.5325	6.6858	4.79	2.36
47	5.0251	5.2019	4.85	3.14	98	6.5563	6.7097	4.16	2.13
48	5.0548	5.2500	4.78	3.12					
49	5.1217	5.2998	4.85	3.26					
50	5.1773	5.3519	4.78	3.04					
51	5.2128	5.3951	4.78	3.02					

(1) Assumes the Pricing Prepayment Speed.