IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.	000906410
(Exact Name of Registrant as Specified in Charter)	(Registrant CIK Number)
Form 8-K for October 28, 2003	333-103821
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))	(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on OCTOBER 28, 2003.

CWMBS, INC.

By: ______________________
Darren Bigby
Vice President

Exhibit Index

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY BEAR, STEARNS & CO. INC.

for

CWMBS, INC.

ALTERNATIVE LOAN TRUST 2003-21T1
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-55

CLOSE-0321

CLOSE-0321 Class A1 () SENIOR <P>

Orig Bal 84,000,000 Fac 1.00000 Coup 5.000 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 **Tranche:** A1 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
99:31+	4.99	4.94	4.89	Yield
	5.02	2.80	1.94	Duration
100: 3+	4.96	4.89	4.82	Yield
	5.03	2.81	1.94	Duration
100: 7+	4.94	4.85	4.76	Yield
	5.03	2.81	1.94	Duration
100:11+	4.92	4.81	4.70	Yield
	5.04	2.81	1.94	Duration
100:15+	4.89	4.76	4.63	Yield
	5.04	2.81	1.94	Duration
100:19+	4.87	4.72	4.57	Yield
	5.05	2.82	1.94	Duration
100:23+	4.84	4.67	4.51	Yield
	5.05	2.82	1.95	Duration

CLOSE-0321

CLOSE-0321 Class A2 () SENIOR <P>

Orig Bal 178,765,308 Fac 1.00000 Coup 5.250 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 **Tranche:** A2 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
100:10	5.17	5.07	4.97	Yield
	4.98	2.79	1.93	Duration
100:14	5.15	5.03	4.90	Yield
	4.98	2.79	1.93	Duration
100:18	5.12	4.98	4.84	Yield
	4.99	2.80	1.94	Duration
100:22	5.10	4.94	4.77	Yield
	4.99	2.80	1.94	Duration
100:26	5.08	4.89	4.71	Yield
	5.00	2.80	1.94	Duration
100:30	5.05	4.85	4.65	Yield
	5.00	2.80	1.94	Duration
101: 2	5.03	4.81	4.58	Yield
	5.01	2.81	1.94	Duration

CLOSE-0321

CLOSE-0321 Class A2 () SENIOR <P>

Orig Bal 178,765,308 Fac 1.00000 Coup 5.250 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A2 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
100: 1	5.23	5.17	5.11	Yield
	4.96	2.79	1.93	Duration
100: 5	5.21	5.13	5.05	Yield
	4.97	2.79	1.93	Duration
100: 9	5.18	5.08	4.98	Yield
	4.97	2.79	1.93	Duration
100:13	5.16	5.04	4.92	Yield
	4.98	2.79	1.93	Duration
100:17	5.13	4.99	4.85	Yield
	4.98	2.80	1.93	Duration
100:21	5.11	4.95	4.79	Yield
	4.99	2.80	1.94	Duration
100:25	5.08	4.90	4.73	Yield
	4.99	2.80	1.94	Duration

CLOSE-0321 Class A2 () SENIOR <P>

Orig Bal 178,765,308 Fac 1.00000 Coup 5.250 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A2 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
100: 6+	5.20	5.11	5.02	Yield
	4.97	2.79	1.93	Duration
100:10+	5.17	5.07	4.96	Yield
	4.98	2.79	1.93	Duration
100:14+	5.15	5.02	4.89	Yield
	4.98	2.79	1.93	Duration
100:18+	5.12	4.98	4.83	Yield
	4.99	2.80	1.94	Duration
100:22+	5.10	4.93	4.77	Yield
	4.99	2.80	1.94	Duration
100:26+	5.07	4.89	4.70	Yield
	5.00	2.80	1.94	Duration
100:30+	5.05	4.84	4.64	Yield
	5.00	2.80	1.94	Duration

CLOSE-0321

CLOSE-0321 Class A3 () Floater <P>

Orig Bal 28,897,109 Fac 1.00000 Coup 1.570 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

1.0000 x 1-mo LIBOR + 0.4500 Cap 8.5000 @ 8.0500 Floor 0.4500 @ 0.0000

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A3 ( )

Price	CLOSE-0321/V50 1.1200%	CLOSE-0321/V100 1.1200%	CLOSE-0321/V150 1.1200%	prepay losses 1M_LIB
99:18	1.65	1.72	1.79	Yield
	5.97	3.06	2.06	Duration
99:22	1.63	1.68	1.73	Yield
	5.97	3.07	2.06	Duration
99:26	1.61	1.64	1.67	Yield
	5.98	3.07	2.06	Duration
99:30	1.59	1.60	1.61	Yield
	5.98	3.07	2.06	Duration
100: 2	1.56	1.55	1.54	Yield
	5.99	3.07	2.06	Duration
100: 6	1.54	1.51	1.48	Yield
	5.99	3.08	2.07	Duration
100:10	1.52	1.47	1.42	Yield
	6.00	3.08	2.07	Duration

CLOSE-0321

CLOSE-0321 Class A4 () Inverse <P>

Orig Bal 28,897,109 Fac 1.00000 Coup 6.930 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

-1.0000 x 1-mo LIBOR + 8.0500 Cap 8.0500 @ 0.0000 Floor 0.0000 @ 8.0500

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 **Tranche:** A4 ( )

Price	CLOSE-0321/V50 1.1200%	CLOSE-0321/V100 1.1200%	CLOSE-0321/V150 1.1200%	prepay losses 1M_LIB
8:14	81.82	66.31	48.23	Yield
	0.88	0.88	0.86	Duration
8:18	80.19	64.67	46.56	Yield
	0.90	0.90	0.88	Duration
8:22	78.61	63.09	44.94	Yield
	0.92	0.91	0.89	Duration
8:26	77.08	61.56	43.37	Yield
	0.93	0.93	0.91	Duration
8:30	75.61	60.08	41.85	Yield
	0.95	0.95	0.92	Duration
9: 2	74.18	58.64	40.37	Yield
	0.97	0.96	0.94	Duration
9: 6	72.79	57.25	38.93	Yield
	0.99	0.98	0.95	Duration

CLOSE-0321

CLOSE-0321 Class A5 () SENIOR <P>

Orig Bal 18,500,000 Fac 1.00000 Coup 5.500 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A5 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
95:10	5.90	6.04	6.47	Yield
	12.86	9.22	4.85	Duration
95:14	5.89	6.02	6.44	Yield
	12.87	9.22	4.85	Duration
95:18	5.88	6.01	6.42	Yield
	12.87	9.23	4.85	Duration
95:22	5.87	6.00	6.39	Yield
	12.88	9.23	4.86	Duration
95:26	5.86	5.98	6.36	Yield
	12.89	9.24	4.86	Duration
95:30	5.85	5.97	6.33	Yield
	12.90	9.24	4.86	Duration
96: 2	5.84	5.95	6.31	Yield
	12.91	9.25	4.86	Duration

CLOSE-0321

CLOSE-0321 Class A6 () Floater <P>

Orig Bal 28,196,583 Fac 1.00000 Coup 1.620 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

1.0000 x 1-mo LIBOR + 0.5000 Cap 8.5000 @ 8.0000 Floor 0.5000 @ 0.0000

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A6 ( )

Price	CLOSE-0321/V50 1.1200%	CLOSE-0321/V100 1.1200%	CLOSE-0321/V150 1.1200%	prepay losses 1M_LIB
99:20	1.68	1.73	1.79	Yield
	6.79	3.61	2.27	Duration
99:24	1.66	1.69	1.74	Yield
	6.80	3.61	2.27	Duration
99:28	1.64	1.66	1.68	Yield
	6.81	3.62	2.27	Duration
100: 0	1.63	1.63	1.63	Yield
	6.81	3.62	2.27	Duration
100: 4	1.61	1.59	1.57	Yield
	6.82	3.63	2.27	Duration
100: 8	1.59	1.56	1.52	Yield
	6.83	3.63	2.27	Duration
100:12	1.57	1.52	1.46	Yield
	6.84	3.64	2.28	Duration

CLOSE-0321

CLOSE-0321 Class A7 () Inverse <P>

Orig Bal 28,196,583 Fac 1.00000 Coup 6.880 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

-1.0000 x 1-mo LIBOR + 8.0000 Cap 8.0000 @ 0.0000 Floor 0.0000 @ 8.0000

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A7 ( )

Price	CLOSE-0321/V50 1.1200%	CLOSE-0321/V100 1.1200%	CLOSE-0321/V150 1.1200%	prepay losses 1M_LIB
8:23	78.53	64.54	48.44	Yield
	0.93	0.94	0.92	Duration
8:27	77.03	63.06	46.92	Yield
	0.95	0.95	0.94	Duration
8:31	75.58	61.62	45.45	Yield
	0.97	0.97	0.95	Duration
9: 3	74.18	60.22	44.02	Yield
	0.98	0.99	0.97	Duration
9: 7	72.81	58.87	42.64	Yield
	1.00	1.01	0.98	Duration
9:11	71.49	57.55	41.29	Yield
	1.02	1.02	1.00	Duration
9:15	70.21	56.28	39.99	Yield
	1.04	1.04	1.01	Duration

CLOSE-0321

CLOSE-0321 Class A8 () NAS <P>

Orig Bal 40,000,000 Fac 1.00000 Coup 5.750 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A8 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
98:27+	5.90 8.96	5.92 7.71	5.94 6.54	Yield Duration
98:31+	5.89 8.97	5.90 7.72	5.92 6.54	Yield Duration
99: 3+	5.88 8.97	5.89 7.72	5.90 6.55	Yield Duration
99: 7+	5.86 8.98	5.87 7.72	5.88 6.55	Yield Duration
99:11+	5.85 8.98	5.85 7.73	5.86 6.55	Yield Duration
99:15+	5.83 8.99	5.84 7.73	5.84 6.56	Yield Duration
99:19+	5.82 8.99	5.82 7.73	5.82 6.56	Yield Duration

CLOSE-0321 Class A8 () NAS <P>

Orig Bal 40,000,000 Fac 1.00000 Coup 5.750 Mat / / Wac- 0.000(0.000) WAM- / (-22846)/ 0

DIRECTED CASHFLOW FROM GROUP-G01

Price/Yield View Fact Thru 09/9999; Hist Coupons; Clctn Rt 0%

Settle Date: 30-Oct-2003 **Curve Type:** Treas Act **Curve Date:** 23-Oct-2003 Tranche: A8 ( )

Price	CLOSE-0321/V50	CLOSE-0321/V100	CLOSE-0321/V150	prepay losses
100:10	5.74	5.73	5.71	Yield
	9.02	7.76	6.57	Duration
100:14	5.73	5.71	5.69	Yield
	9.03	7.76	6.58	Duration
100:18	5.71	5.70	5.68	Yield
	9.03	7.76	6.58	Duration
100:22	5.70	5.68	5.66	Yield
	9.04	7.77	6.58	Duration
100:26	5.69	5.67	5.64	Yield
	9.04	7.77	6.58	Duration
100:30	5.67	5.65	5.62	Yield
	9.05	7.77	6.59	Duration
101: 2	5.66	5.63	5.60	Yield
	9.05	7.78	6.59	Duration

****

****

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

ALTERNATIVE LOAN TRUST 2003-21T1
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-55

COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_21T1_SUBS 30 year 6.2's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 10/27/2003 12:38:17

Bond: M Balance: 12,150,000 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 10/01/2003
Settlement Date: 10/30/2003 COMM 30 year WAC: 6.38 WAM: 357.54

Months 480	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
96-28	6.129	6.169	6.194	6.201	6.208	6.227	6.249	6.267	6.329	6.438
97- 0	6.114	6.153	6.176	6.183	6.190	6.208	6.229	6.246	6.306	6.409
97- 4	6.100	6.137	6.159	6.166	6.172	6.189	6.209	6.226	6.282	6.380
97- 8	6.086	6.120	6.142	6.148	6.154	6.170	6.189	6.205	6.259	6.352
97-12	6.071	6.104	6.124	6.130	6.136	6.152	6.169	6.184	6.235	6.323
97-16	6.057	6.088	6.107	6.113	6.118	6.133	6.149	6.164	6.211	6.295
97-20	6.043	6.072	6.090	6.095	6.100	6.114	6.130	6.143	6.188	6.266
97-24	6.029	6.056	6.073	6.078	6.082	6.095	6.110	6.122	6.165	6.238
97-28	6.014	6.040	6.055	6.060	6.065	6.077	6.090	6.102	6.141	6.210
98- 0	6.000	6.024	6.038	6.043	6.047	6.058	6.071	6.081	6.118	6.181
98- 4	5.986	6.008	6.021	6.025	6.029	6.039	6.051	6.061	6.095	6.153
*98- 8	5.972	5.992	6.004	6.008	6.011	6.021	6.031	6.040	6.071	6.125
98-12	5.958	5.976	5.987	5.990	5.994	6.002	6.012	6.020	6.048	6.097
98-16	5.944	5.960	5.970	5.973	5.976	5.984	5.992	6.000	6.025	6.068
98-20	5.930	5.944	5.953	5.956	5.958	5.965	5.973	5.979	6.002	6.040
98-24	5.916	5.928	5.936	5.938	5.941	5.947	5.953	5.959	5.979	6.012
98-28	5.902	5.912	5.919	5.921	5.923	5.928	5.934	5.939	5.955	5.984
99- 0	5.888	5.897	5.902	5.904	5.905	5.910	5.914	5.919	5.932	5.956
99- 4	5.874	5.881	5.885	5.887	5.888	5.891	5.895	5.898	5.909	5.929
99- 8	5.860	5.865	5.869	5.869	5.870	5.873	5.876	5.878	5.886	5.901
99-12	5.846	5.850	5.852	5.852	5.853	5.855	5.857	5.858	5.864	5.873
99-16	5.832	5.834	5.835	5.835	5.836	5.836	5.837	5.838	5.841	5.845
99-20	5.818	5.818	5.818	5.818	5.818	5.818	5.818	5.818	5.818	5.817
AVG LIFE	14.64	11.98	10.73	10.41	10.12	9.40	8.71	8.20	6.88	5.44
DURATION	8.98	7.94	7.42	7.27	7.14	6.81	6.47	6.20	5.45	4.49
FIRST PAY	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03
LAST PAY	10/33	10/33	10/33	10/33	10/33	10/33	10/33	9/33	7/31	5/25

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_21T1_SUBS 30 year 6.2's

User ID: kleibowl Deals Directory: /opt/intex/deals Date: 10/27/2003 12:38:19

Bond: B1 Balance: 3,037,500 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 10/01/2003
Settlement Date: 10/30/2003 COMM 30 year WAC: 6.38 WAM: 357.54

Months 480	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
95- 4	6.333	6.400	6.441	6.453	6.465	6.496	6.532	6.562	6.665	6.844
95- 8	6.319	6.383	6.423	6.435	6.446	6.477	6.511	6.541	6.641	6.815
95-12	6.304	6.367	6.405	6.417	6.428	6.457	6.491	6.519	6.616	6.785
95-16	6.289	6.350	6.387	6.399	6.409	6.438	6.470	6.498	6.592	6.756
95-20	6.274	6.333	6.370	6.380	6.391	6.419	6.450	6.477	6.568	6.727
95-24	6.260	6.317	6.352	6.362	6.372	6.399	6.430	6.456	6.544	6.698
95-28	6.245	6.300	6.334	6.344	6.354	6.380	6.410	6.435	6.520	6.669
96- 0	6.230	6.284	6.317	6.326	6.336	6.361	6.389	6.414	6.496	6.640
96- 4	6.216	6.267	6.299	6.308	6.317	6.342	6.369	6.393	6.472	6.611
96- 8	6.201	6.251	6.281	6.290	6.299	6.322	6.349	6.372	6.448	6.582
96-12	6.187	6.234	6.264	6.273	6.281	6.303	6.329	6.351	6.424	6.553
*96-16	6.172	6.218	6.246	6.255	6.263	6.284	6.309	6.330	6.401	6.524
96-20	6.158	6.202	6.229	6.237	6.244	6.265	6.289	6.309	6.377	6.495
96-24	6.143	6.185	6.211	6.219	6.226	6.246	6.269	6.288	6.353	6.466
96-28	6.129	6.169	6.194	6.201	6.208	6.227	6.249	6.267	6.329	6.438
97- 0	6.114	6.153	6.176	6.183	6.190	6.208	6.229	6.246	6.306	6.409
97- 4	6.100	6.137	6.159	6.166	6.172	6.189	6.209	6.226	6.282	6.380
97- 8	6.086	6.120	6.142	6.148	6.154	6.170	6.189	6.205	6.259	6.352
97-12	6.071	6.104	6.124	6.130	6.136	6.152	6.169	6.184	6.235	6.323
97-16	6.057	6.088	6.107	6.113	6.118	6.133	6.149	6.164	6.211	6.295
97-20	6.043	6.072	6.090	6.095	6.100	6.114	6.130	6.143	6.188	6.266
97-24	6.029	6.056	6.073	6.078	6.082	6.095	6.110	6.122	6.165	6.238
97-28	6.014	6.040	6.055	6.060	6.065	6.077	6.090	6.102	6.141	6.210
AVG LIFE	14.64	11.98	10.73	10.41	10.12	9.40	8.71	8.20	6.88	5.44
DURATION	8.89	7.87	7.36	7.22	7.09	6.76	6.42	6.16	5.42	4.47
FIRST PAY	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03
LAST PAY	10/33	10/33	10/33	10/33	10/33	10/33	10/33	7/33	3/30	12/23

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_21T1_SUBS 30 year 6.2's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 10/27/2003 12:38:20

Bond: B2 Balance: 2,430,000 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 10/01/2003
Settlement Date: 10/30/2003 COMM 30 year WAC: 6.38 WAM: 357.54

Months 480	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
86-20	7.417	7.619	7.743	7.779	7.814	7.908	8.015	8.106	8.416	8.962
86-24	7.400	7.600	7.722	7.758	7.793	7.886	7.992	8.082	8.389	8.929
86-28	7.383	7.581	7.702	7.738	7.772	7.864	7.969	8.058	8.361	8.896
87- 0	7.366	7.562	7.681	7.717	7.750	7.842	7.945	8.034	8.334	8.863
87- 4	7.349	7.543	7.661	7.696	7.729	7.820	7.922	8.010	8.307	8.830
87- 8	7.332	7.524	7.641	7.675	7.708	7.798	7.899	7.986	8.280	8.797
87-12	7.315	7.505	7.620	7.655	7.687	7.776	7.876	7.962	8.253	8.765
87-16	7.298	7.486	7.600	7.634	7.666	7.754	7.853	7.938	8.226	8.732
87-20	7.281	7.467	7.580	7.614	7.646	7.732	7.830	7.914	8.199	8.699
87-24	7.264	7.448	7.560	7.593	7.625	7.710	7.807	7.890	8.172	8.667
87-28	7.248	7.429	7.540	7.573	7.604	7.688	7.785	7.866	8.145	8.634
*88- 0	7.231	7.410	7.520	7.552	7.583	7.667	7.762	7.843	8.118	8.602
88- 4	7.214	7.391	7.500	7.532	7.562	7.645	7.739	7.819	8.091	8.569
88- 8	7.197	7.373	7.480	7.511	7.542	7.623	7.716	7.795	8.064	8.537
88-12	7.181	7.354	7.460	7.491	7.521	7.602	7.694	7.772	8.038	8.505
88-16	7.164	7.335	7.440	7.471	7.500	7.580	7.671	7.748	8.011	8.473
88-20	7.148	7.317	7.420	7.451	7.480	7.559	7.648	7.725	7.984	8.440
88-24	7.131	7.298	7.400	7.431	7.459	7.537	7.626	7.701	7.958	8.408
88-28	7.115	7.280	7.380	7.410	7.439	7.516	7.603	7.678	7.931	8.376
89- 0	7.098	7.261	7.361	7.390	7.418	7.495	7.581	7.655	7.905	8.344
89- 4	7.082	7.243	7.341	7.370	7.398	7.473	7.559	7.631	7.878	8.312
89- 8	7.065	7.224	7.321	7.350	7.378	7.452	7.536	7.608	7.852	8.281
89-12	7.049	7.206	7.302	7.330	7.357	7.431	7.514	7.585	7.826	8.249
AVG LIFE	14.64	11.98	10.73	10.41	10.12	9.40	8.71	8.20	6.88	5.44
DURATION	8.44	7.52	7.05	6.93	6.81	6.51	6.21	5.96	5.27	4.36
FIRST PAY	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03
LAST PAY	10/33	10/33	10/33	10/33	10/33	10/33	10/33	7/33	12/29	10/23

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_21T1_SUBS 30 year 6.2's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 10/27/2003 12:35:03

Bond: M Balance: 12,150,000 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 10/01/2003
Settlement Date: 10/30/2003 COMM 30 year WAC: 6.38 WAM: 357.54

Months 480	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
96-28	6.121	6.157	6.186	6.210	6.231	6.249	6.266	6.310	6.367	6.434
97- 0	6.107	6.141	6.169	6.192	6.212	6.229	6.245	6.287	6.342	6.406
97- 4	6.093	6.125	6.152	6.174	6.193	6.209	6.224	6.264	6.316	6.377
97- 8	6.079	6.110	6.135	6.156	6.174	6.189	6.204	6.241	6.291	6.349
97-12	6.065	6.094	6.118	6.138	6.155	6.169	6.183	6.219	6.266	6.321
97-16	6.051	6.078	6.101	6.120	6.136	6.149	6.162	6.196	6.241	6.292
97-20	6.037	6.063	6.084	6.102	6.117	6.130	6.142	6.174	6.215	6.264
97-24	6.023	6.047	6.067	6.084	6.098	6.110	6.121	6.151	6.190	6.236
97-28	6.009	6.032	6.051	6.066	6.079	6.090	6.101	6.129	6.165	6.207
98- 0	5.996	6.016	6.034	6.048	6.060	6.071	6.081	6.106	6.140	6.179
98- 4	5.982	6.001	6.017	6.030	6.041	6.051	6.060	6.084	6.115	6.151
*98- 8	5.968	5.986	6.000	6.012	6.023	6.031	6.040	6.061	6.090	6.123
98-12	5.954	5.970	5.984	5.995	6.004	6.012	6.019	6.039	6.065	6.095
98-16	5.941	5.955	5.967	5.977	5.985	5.992	5.999	6.017	6.040	6.067
98-20	5.927	5.940	5.950	5.959	5.966	5.973	5.979	5.995	6.015	6.039
98-24	5.913	5.924	5.934	5.941	5.948	5.953	5.959	5.972	5.990	6.011
98-28	5.900	5.909	5.917	5.924	5.929	5.934	5.938	5.950	5.966	5.984
99- 0	5.886	5.894	5.900	5.906	5.911	5.914	5.918	5.928	5.941	5.956
99- 4	5.872	5.879	5.884	5.888	5.892	5.895	5.898	5.906	5.916	5.928
99- 8	5.859	5.864	5.867	5.871	5.873	5.876	5.878	5.884	5.891	5.900
99-12	5.845	5.848	5.851	5.853	5.855	5.857	5.858	5.862	5.867	5.873
99-16	5.832	5.833	5.835	5.836	5.836	5.837	5.838	5.840	5.842	5.845
99-20	5.818	5.818	5.818	5.818	5.818	5.818	5.818	5.818	5.818	5.817
AVG LIFE	15.26	12.71	11.10	10.03	9.27	8.71	8.24	7.26	6.32	5.49
DURATION	9.21	8.24	7.58	7.10	6.75	6.47	6.22	5.67	5.07	4.52
FIRST PAY	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03
LAST PAY	10/33	10/33	10/33	10/33	10/33	10/33	9/33	6/33	3/32	9/29

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_21T1_SUBS 30 year 6.2's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 10/27/2003 12:35:04

Bond: B1 Balance: 3,037,500 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 10/01/2003
Settlement Date: 10/30/2003 COMM 30 year WAC: 6.38 WAM: 357.54

Months 480	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
95- 4	6.321	6.379	6.428	6.468	6.502	6.532	6.560	6.632	6.728	6.839
95- 8	6.306	6.363	6.411	6.450	6.483	6.511	6.538	6.609	6.702	6.810
95-12	6.292	6.347	6.393	6.431	6.463	6.491	6.517	6.586	6.676	6.781
95-16	6.277	6.331	6.376	6.413	6.444	6.470	6.496	6.562	6.650	6.751
95-20	6.263	6.315	6.358	6.394	6.424	6.450	6.475	6.539	6.624	6.722
95-24	6.249	6.299	6.341	6.376	6.405	6.430	6.454	6.516	6.598	6.693
95-28	6.234	6.283	6.324	6.357	6.385	6.410	6.433	6.493	6.572	6.664
96- 0	6.220	6.267	6.306	6.339	6.366	6.389	6.412	6.470	6.546	6.635
96- 4	6.206	6.251	6.289	6.320	6.347	6.369	6.391	6.447	6.521	6.607
96- 8	6.192	6.235	6.272	6.302	6.327	6.349	6.370	6.424	6.495	6.578
96-12	6.178	6.220	6.254	6.283	6.308	6.329	6.349	6.401	6.469	6.549
*96-16	6.163	6.204	6.237	6.265	6.289	6.309	6.328	6.378	6.444	6.520
96-20	6.149	6.188	6.220	6.247	6.269	6.289	6.307	6.355	6.418	6.492
96-24	6.135	6.172	6.203	6.229	6.250	6.269	6.286	6.332	6.393	6.463
96-28	6.121	6.157	6.186	6.210	6.231	6.249	6.266	6.310	6.367	6.434
97- 0	6.107	6.141	6.169	6.192	6.212	6.229	6.245	6.287	6.342	6.406
97- 4	6.093	6.125	6.152	6.174	6.193	6.209	6.224	6.264	6.316	6.377
97- 8	6.079	6.110	6.135	6.156	6.174	6.189	6.204	6.241	6.291	6.349
97-12	6.065	6.094	6.118	6.138	6.155	6.169	6.183	6.219	6.266	6.321
97-16	6.051	6.078	6.101	6.120	6.136	6.149	6.162	6.196	6.241	6.292
97-20	6.037	6.063	6.084	6.102	6.117	6.130	6.142	6.174	6.215	6.264
97-24	6.023	6.047	6.067	6.084	6.098	6.110	6.121	6.151	6.190	6.236
97-28	6.009	6.032	6.051	6.066	6.079	6.090	6.101	6.129	6.165	6.207
AVG LIFE	15.26	12.71	11.10	10.03	9.27	8.71	8.24	7.26	6.32	5.49
DURATION	9.11	8.16	7.51	7.05	6.70	6.43	6.18	5.63	5.04	4.49
FIRST PAY	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03
LAST PAY	10/33	10/33	10/33	10/33	10/33	10/33	8/33	12/32	12/30	2/28

CSC
COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report CW03_21T1_SUBS 30 year 6.2's

User ID: kleibowi Deals Directory: /opt/intex/deals Date: 10/27/2003 12:35:06

Bond: B2 Balance: 2,430,000 Coupon: 5.750000

Delay: 24 Class Factor: 1.00 Accruing Since: 10/01/2003
Settlement Date: 10/30/2003 COMM 30 year WAC: 6.38 WAM: 357.54

Months 480	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
86-20	7.379	7.557	7.704	7.825	7.927	8.015	8.099	8.318	8.609	8.950
86-24	7.362	7.539	7.684	7.804	7.905	7.992	8.075	8.292	8.580	8.917
86-28	7.345	7.520	7.664	7.782	7.883	7.968	8.051	8.265	8.550	8.884
87- 0	7.329	7.502	7.644	7.761	7.860	7.945	8.027	8.239	8.521	8.851
87- 4	7.312	7.483	7.624	7.740	7.838	7.922	8.003	8.213	8.492	8.818
87- 8	7.295	7.465	7.604	7.719	7.816	7.899	7.979	8.187	8.463	8.786
87-12	7.279	7.446	7.584	7.698	7.794	7.876	7.955	8.161	8.434	8.753
87-16	7.262	7.428	7.564	7.677	7.772	7.853	7.931	8.135	8.404	8.720
87-20	7.246	7.410	7.544	7.656	7.750	7.830	7.907	8.109	8.375	8.688
87-24	7.229	7.391	7.525	7.635	7.728	7.807	7.884	8.083	8.347	8.655
87-28	7.213	7.373	7.505	7.614	7.706	7.785	7.860	8.057	8.318	8.623
*88- 0	7.197	7.355	7.485	7.593	7.684	7.762	7.836	8.031	8.289	8.591
88- 4	7.180	7.337	7.466	7.572	7.662	7.739	7.813	8.005	8.260	8.558
88- 8	7.164	7.319	7.446	7.551	7.640	7.716	7.789	7.979	8.231	8.526
88-12	7.148	7.301	7.426	7.531	7.618	7.694	7.766	7.954	8.203	8.494
88-16	7.132	7.283	7.407	7.510	7.597	7.671	7.742	7.928	8.174	8.462
88-20	7.115	7.265	7.387	7.489	7.575	7.648	7.719	7.902	8.145	8.430
88-24	7.099	7.247	7.368	7.469	7.553	7.626	7.695	7.877	8.117	8.398
88-28	7.083	7.229	7.349	7.448	7.532	7.603	7.672	7.851	8.088	8.366
89- 0	7.067	7.211	7.329	7.427	7.510	7.581	7.649	7.826	8.060	8.334
89- 4	7.051	7.193	7.310	7.407	7.489	7.559	7.626	7.800	8.032	8.302
89- 8	7.035	7.175	7.291	7.386	7.467	7.536	7.602	7.775	8.003	8.270
89-12	7.019	7.158	7.272	7.366	7.446	7.514	7.579	7.750	7.975	8.239
AVG LIFE	15.26	12.71	11.10	10.03	9.27	8.71	8.24	7.26	6.32	5.49
DURATION	8.65	7.78	7.19	6.77	6.46	6.21	5.98	5.47	4.90	4.37
FIRST PAY	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03	11/03
LAST PAY	10/33	10/33	10/33	10/33	10/33	9/33	7/33	10/32	9/30	10/27

STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES AND OTHER INFORMATION

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. The Information is provided solely by Bear Stearns, not as agent for any issuer, and although it may be based on data supplied to it by an issuer, the issuer has not participated in its preparation and makes no representations regarding its accuracy or completeness. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information", please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (econometric prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current)
and reported information (paydown factors, rate resets and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modelling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested at assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis,
which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the
value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals thereof may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.

STATEMENT REGARDING CBO PRICING

The security evaluation set forth above has been provided at your request as an accommodation to you. We believe it represents an estimate of value given stable market conditions and adequate time to work an order. However, by providing this information, we are not representing that such evaluation has been confirmed by actual trades or that a market exists or will exit for this security now or in the future. You should understand that our evaluation does not represent a bid by Bear Stearns or any other
person and it may vary from the value Bear Stearns assigns such security while in our inventory. Additionally, you should consider that under adverse market conditions and/or deteriorating credit conditions in the collateral underlying the CBO, a distressed or forced sale of this instrument could result in proceeds that are far less than the evaluation provided.