FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

03034964

Nomura Asset Acceptance Corporation	0001265037
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
Form 8-K, June 27, 2003, Series 2003-A3	033-48481 -09
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)	SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: October 9, 2003

NOMURA ASSET ACCEPTANCE
CORPORATION

By: ____________________
Name: Jay Gracin
Title: Assistant Secretary

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	**Description**	**Format**
99.1	Preliminary Collateral Term Sheet	P*

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* The Preliminary Structural and Collateral Term Sheet has been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

NAA 03-A3 Preliminary - Price/Yield - M1

Balance	$19,375,000	Delay	24	WAC	6.550929	WAM	339
Coupon	5.15	Dated	9/1/2003	NET	6.285929	WALA	7
Settle	9/30/2003	First Payment	10/25/2003				

Price	25 PPC	50 PPC	75 PPC	100 PPC
	Yield	Yield	Yield	Yield
99-18+	5.324	5.285	5.274	5.288
99-22+	5.306	5.262	5.244	5.250
99-26+	5.289	5.238	5.213	5.212
99-30+	5.272	5.215	5.183	5.174
100-02+	5.254	5.191	5.153	5.136
100-06+	5.237	5.168	5.122	5.099
100-10+	5.220	5.145	5.092	5.061
100-14+	5.203	5.121	5.062	5.024
100-18+	5.185	5.098	5.032	4.986
WAL	10.40	7.11	5.18	3.97
Mod Dum	7.185	5.316	4.115	3.297
Principal Window	Oct03 - Nov28	Oct03 - May26	Oct03 - Feb23	Oct03 - Jul19
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)

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NAA 03-A3 Preliminary - Price/Yield - A1

Balance	$208,750,000	Delay	24	WAC	6.550929	WAM	339
Coupon	5	Dated	9/1/2003	NET	6.285929	WALA	7
Settle	9/30/2003	First Payment	10/25/2003				

Price	0 PPC	50 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
99.75316	5.043	5.035	5.025	5.012	4.998
99.87816	5.025	5.009	4.982	4.950	4.914
100.00316	5.008	4.982	4.940	4.888	4.830
100.12816	4.990	4.955	4.897	4.826	4.745
100.25316	4.972	4.928	4.855	4.764	4.661
100.37816	4.955	4.902	4.813	4.702	4.578
100.50316	4.937	4.875	4.771	4.640	4.494
100.62816	4.920	4.849	4.728	4.579	4.411
100.75316	4.902	4.822	4.687	4.517	4.327
WAL	9.09	5.75	3.38	2.21	1.60
Mod Durn	7.065	4.668	2.937	2.006	1.481
Principal Window	Oct03 - Sep13	Oct03 - Sep13	Oct03 - Jun10	Oct03 - Feb08	Oct03 - Nov06
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

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SERIES 8/24 SUPERVISOR

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SERIES 8/24 SUPERVISOR

NSI_03A3 - Price/Yield - M2

Balance	$13,125,000.00	Delay	0	Index	LIBOR_1MO | 1.12	WAC	6.550928664 WAM	339
Coupon	2.82	Dated	9/25/2003	Mult / Margin	1 / 1.7	NET	6.285929 WALA	7
Settle	9/30/2003	First Payment	10/25/2003	Cap / Floor	Nov-00			

Price = 100-00

0 CDR, 35% Sev, Adv 100%, 12 Lag	2.89	2.90	2.90	Yield
	5.17	3.96	2.93	WAL
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Principal Writedown
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Total Collat Loss
1 CDR, 35% Sev, Adv 100%, 12 Lag	2.90	2.90	2.91	Yield
	5.00	3.88	2.89	WAL
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Principal Writedown
	4,580,610.46 (1.83%)	3,554,109.72 (1.42%)	2,650,396.75 (1.06%)	Total Collat Loss
2 CDR, 35% Sev, Adv 100%, 12 Lag	2.90	2.90	2.91	Yield
	4.85	3.79	2.86	WAL
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Principal Writedown
	8,771,905.53 (3.51%)	6,872,310.34 (2.75%)	5,172,701.27 (2.07%)	Total Collat Loss
3 CDR, 35% Sev, Adv 100%, 12 Lag	2.90	2.91	2.90	Yield
	4.72	3.77	2.91	WAL
	0.00 (0.00%)	0.00 (0.00%)	12,463.24 (0.09%)	Principal Writedown
	12,618,024.17 (5.05%)	9,976,399.73 (3.99%)	7,575,860.48 (3.03%)	Total Collat Loss
4 CDR, 35% Sev, Adv 100%, 12 Lag	2.34	2.07	1.55	Yield
	4.61	3.66	2.78	WAL
	442,986.16 (3.38%)	480,912.51 (3.66%)	547,473.49 (4.17%)	Principal Writedown
	16,157,214.84 (6.46%)	12,885,716.18 (5.15%)	9,868,033.73 (3.95%)	Total Collat Loss
5 CDR, 35% Sev, Adv 100%, 12 Lag	-0.22	-0.83	-1.74	Yield
	4.13	3.32	2.57	WAL
	1,672,183.86 (12.74%)	1,572,597.72 (11.98%)	1,479,770.08 (11.27%)	Principal Writedown
	19,422,701.87 (7.77%)	15,617,454.64 (6.25%)	12,056,674.53 (4.82%)	Total Collat Loss
Prepay	75 PPC	100 PPC	135 PPC	
Optional Redemption	Call (N)	Call (N)	Call (N)	

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24: Arthur Q. Frank

NSI_03A3 - Price/Yield - B1

Balance	$8,750,000.00	Delay	0	Index	LIBOR_1MO | 1.12	WAC	6.550928664	WAM	339
Coupon	4.62	Dated	9/25/2003	Mult / Margin	1 / 3.5	NET	6.285929	WALA	7
Settle	9/30/2003	First Payment	10/25/2003	Cap / Floor	Nov-00				

Price = 100-00

0 CDR, 35% Sev, Adv 100%, 12 Lag	4.71	4.72	4.73	Yield
	5.17	3.96	2.93	WAL
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Principal Writedown
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Total Collat Loss
1 CDR, 35% Sev, Adv 100%, 12 Lag	4.72	4.72	4.73	Yield
	5.00	3.88	2.89	WAL
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Principal Writedown
	4,580,610.46 (1.83%)	3,554,109.72 (1.42%)	2,650,396.75 (1.06%)	Total Collat Loss
2 CDR, 35% Sev, Adv 100%, 12 Lag	4.72	4.73	4.73	Yield
	4.85	3.79	2.86	WAL
	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	Principal Writedown
	8,771,905.53 (3.51%)	6,872,310.34 (2.75%)	5,172,701.27 (2.07%)	Total Collat Loss
3 CDR, 35% Sev, Adv 100%, 12 Lag	4.72	4.73	2.41	Yield
	4.72	3.77	2.73	WAL
	0.00 (0.00%)	0.00 (0.00%)	592,207.59 (6.77%)	Principal Writedown
	12,618,024.17 (5.05%)	9,976,399.73 (3.99%)	7,575,860.48 (3.03%)	Total Collat Loss
4 CDR, 35% Sev, Adv 100%, 12 Lag	-2.32	-6.11	-11.63	Yield
	3.68	2.81	2.10	WAL
	2,150,999.09 (24.58%)	2,400,489.09 (27.43%)	2,554,113.99 (29.19%)	Principal Writedown
	16,157,214.84 (6.46%)	12,885,716.18 (5.15%)	9,868,033.73 (3.95%)	Total Collat Loss
5 CDR, 35% Sev, Adv 100%, 12 Lag	-20.25	-23.70	-27.62	Yield
	2.54	2.13	1.74	WAL
	4,259,056.79 (48.67%)	3,998,174.41 (45.69%)	3,662,234.09 (41.85%)	Principal Writedown
	19,422,701.87 (7.77%)	15,617,454.64 (6.25%)	12,056,674.53 (4.82%)	Total Collat Loss
Prepay	**75 PPC**	**100 PPC**	**135 PPC**	
Optional Redemption	Call (N)	Call (N)	Call (N)	

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SPEED	50PPC	100PPC	150PPC
Initial Balance	$ 250,000,000	$ 250,000,000	$ 250,000,000
Call 20% UPB	$ 50,000,000	$ 50,000,000	$ 50,000,000
Current Collateral Value	102.50	102.50	102.50
Call Period	120	80	53
Call Year UPB	$ 67,995,399	$ 49,397,061	$ 48,455,889
Factor	27.20%	19.76%	19.38%
OC= .60%	$ 1,500,000	$ 1,500,000	$ 1,500,000
OC% of UPB	2.21%	3.04%	3.10%
Break-Even Call Price	97.79%	96.96%	96.90%
Call Year +1: UPB	$ 58,908,380	$ 38,373,631	$ 33,076,055
Factor	23.56%	15.35%	13.23%
OC= .60%	$ 2,178,753	$ 1,978,697	$ 1,933,913
OC% of UPB	3.70%	5.16%	5.85%
Break-Even Call Price	96.30%	94.84%	94.15%
Call Year +2: UPB	$ 50,860,111	$ 29,742,315	$ 22,537,654
Factor	20.34%	11.90%	9.02%
OC= .60%	$ 2,814,528	$ 2,394,047	$ 2,279,203
OC% of UPB	5.53%	8.05%	10.11%
Break-Even Call Price	94.47%	91.95%	89.89%
Call Year +3: UPB	$ 43,737,946	$ 22,993,375	$ 15,326,508
Factor	17.50%	9.20%	6.13%
OC= .60%	$ 3,413,521	$ 2,762,368	$ 2,565,873
OC% of UPB	7.80%	12.01%	16.74%
Break-Even Call Price	92.20%	87.99%	83.26%

Loss assumption: .5%CDR, 35% severity, 12 Months lag

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NAA 03-A2 Preliminary - Price/Yield - A1

Balance	$208,750,000	Delay	24	WAC	6.550929	WAM	339
Coupon	4.75	Dated	9/1/2003	NET	6.285929	WALA	7
Settle	9/30/2003	First Payment	10/25/2003				

Price	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	40 CPR	50 CPR	60 CPR	70 CPR
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-16	4.83	4.84	4.85	4.86	4.88	4.89	4.93	4.96	4.98	4.75
99-20	4.81	4.81	4.81	4.82	4.82	4.83	4.84	4.85	4.85	4.59
99-24	4.79	4.78	4.78	4.77	4.77	4.76	4.75	4.73	4.72	4.42
99-28	4.76	4.76	4.75	4.73	4.72	4.70	4.66	4.62	4.58	4.26
100-00	4.74	4.73	4.71	4.69	4.66	4.64	4.58	4.51	4.45	4.10
100-04	4.72	4.70	4.68	4.65	4.61	4.57	4.49	4.40	4.32	3.94
100-08	4.70	4.68	4.65	4.60	4.56	4.51	4.40	4.29	4.18	3.77
100-12	4.68	4.65	4.61	4.56	4.51	4.45	4.31	4.18	4.05	3.61
100-16	4.66	4.62	4.58	4.52	4.45	4.38	4.23	4.07	3.92	3.45
WAL	7.17	5.72	4.40	3.33	2.64	2.15	1.53	1.18	0.99	0.80
Mod Durn	5.754	4.680	3.719	2.914	2.359	1.957	1.425	1.115	0.935	0.766
Principal Window	Oct03 - Sep13	Oct03 - Sep13	Oct03 - Jul12	Oct03 - Jun10	Oct03 - Jan09	Oct03 - Jan08	Oct03 - Oct06	Oct03 - Mar06	Oct03 - Mar06	Oct03 - Mar06
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

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NAA 03-A3 - Price/Yield - M1

Tied out with our accounting firm

	0 CPR	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR	45 CPR	50 CPR
99-16	5.52	5.47	5.44	5.45	5.46	5.48	5.50	5.51	5.33	5.21
99-20	5.51	5.46	5.42	5.42	5.43	5.43	5.44	5.44	5.25	5.12
99-24	5.49	5.44	5.39	5.38	5.39	5.38	5.38	5.38	5.16	5.02
99-28	5.48	5.42	5.37	5.35	5.35	5.34	5.33	5.31	5.08	4.93
100-00	**5.47**	**5.40**	**5.34**	**5.32**	**5.31**	**5.29**	**5.27**	**5.25**	**5.00**	**4.83**
100-04	5.45	5.38	5.32	5.29	5.27	5.24	5.22	5.19	4.91	4.74
100-08	5.44	5.36	5.29	5.26	5.23	5.20	5.16	5.12	4.83	4.64
100-12	5.43	5.34	5.27	5.23	5.19	5.15	5.11	5.06	4.75	4.55
100-16	5.41	5.32	5.24	5.19	5.15	5.10	5.05	5.00	4.67	4.46
WAL	14.76	9.49	6.62	4.91	3.83	3.1	2.59	2.21	1.66	1.45
Principal Writedown	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	5,053.09 (0.03%)	16,114.09 (0.08%)
Total Collat Loss	26,041,564 (10.42%)	16,736,459 (6.69%)	11,672,328 (4.67%)	8,684,913 (3.47%)	6,781,377 (2.71%)	5,484,177 (2.19%)	4,549,930 (1.82%)	3,846,541 (1.54%)	2,856,857 (1.14%)	2,493,956 (1.00%)
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	0 CPR	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR	45 CPR	50 CPR
Default	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR
Loss Severity	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Servicer Advances	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Liquidation Lag	24	24	24	24	24	24	24	24	24	24
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

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NAA 03-A2 Preliminary - Price/Yield - A1

Balance	$208,750,000	Delay	24	WAC	6.550929	WAM	339
Coupon	4.75	Dated	9/1/2003	NET	6.285929	WALA	7
Settle	9/30/2003	First Payment	10/25/2003				

Price	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	40 CPR	50 CPR	60 CPR
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-16	4.83	4.84	4.85	4.86	4.88	4.89	4.93	4.85	4.66
99-20	4.81	4.81	4.81	4.82	4.82	4.83	4.84	4.74	4.52
99-24	4.79	4.78	4.78	4.77	4.77	4.76	4.75	4.63	4.39
99-28	4.77	4.76	4.75	4.73	4.72	4.70	4.66	4.52	4.25
100-00	4.74	4.73	4.71	4.69	4.66	4.64	4.58	4.40	4.12
100-04	4.72	4.70	4.68	4.65	4.61	4.57	4.49	4.29	3.99
100-08	4.70	4.68	4.65	4.60	4.56	4.51	4.40	4.18	3.85
100-12	4.68	4.65	4.61	4.56	4.51	4.45	4.31	4.07	3.72
100-16	4.66	4.63	4.58	4.52	4.45	4.38	4.23	3.96	3.59
WAL	7.13	5.69	4.32	3.39	2.81	2.40	2.11	1.71	1.56
Mod Durn	5.738	4.683	3.695	2.993	2.526	2.189	1.939	1.597	1.460
Principal Window	Oct03 - Sep13	Oct03 - Sep13	Oct03 - Oct11	Oct03 - Dec09	Oct03 - Oct08	Oct03 - Dec07	Oct03 - May07	Oct03 - Aug06	Oct03 - Apr06
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

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NAA 2003-A3 Price/Yield - M1

Note: This has not been tied out with our accounting firm

Price	0 CPR	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR	45 CPR	50 CPR
99-16	5.52	5.47	5.44	5.45	5.46	5.48	5.50	5.51	5.33	5.21
99-20	5.51	5.46	5.42	5.42	5.43	5.43	5.44	5.45	5.25	5.12
99-24	5.49	5.44	5.39	5.38	5.39	5.38	5.38	5.38	5.16	5.02
99-28	5.48	5.42	5.37	5.35	5.35	5.34	5.33	5.32	5.08	4.93
100-00	**5.47**	**5.40**	**5.34**	**5.32**	**5.31**	**5.29**	**5.27**	**5.26**	**5.00**	**4.83**
100-04	5.45	5.38	5.32	5.29	5.27	5.24	5.22	5.19	4.91	4.74
100-08	5.44	5.36	5.29	5.26	5.23	5.20	5.16	5.13	4.83	4.64
100-12	5.43	5.34	5.27	5.23	5.19	5.15	5.11	5.07	4.75	4.55
100-16	5.41	5.32	5.24	5.19	5.15	5.10	5.05	5.00	4.67	4.46
WAL	14.75	9.48	6.61	4.91	3.83	3.1	2.59	2.21	1.66	1.45
Principal Writedown	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	5,053.09 (0.03%)	16,114.09 (0.08%)
Total Collat Loss	26,041,564 (10.42%)	16,736,459 (6.69%)	11,672,328 (4.67%)	8,684,913 (3.47%)	6,781,377 (2.71%)	5,484,177 (2.19%)	4,549,930 (1.82%)	3,846,541 (1.54%)	2,856,857 (1.14%)	2,493,956 (1.00%)
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	0 CPR	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR	45 CPR	50 CPR
Default	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR	2 CDR
Loss Severity	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Servicer Advances	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Liquidation Lag	24	24	24	24	24	24	24	24	24	24
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

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24: Arthur Q. Frank

NAA 03-A2 Preliminary - Price/Yield - A1

Balance	$208,750,000	Delay	24	WAC	6.550929	WAM	339
Coupon	4.75	Dated	9/1/2003	NET	6.285929	WALA	7
Settle	9/30/2003	First Payment	10/25/2003				

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	900 PSA	1000 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-16	4.83	4.84	4.85	4.86	4.87	4.88	4.89	4.91	4.92
99-20	4.81	4.81	4.81	4.82	4.82	4.82	4.83	4.83	4.84
99-24	4.79	4.78	4.78	4.77	4.77	4.77	4.76	4.76	4.75
99-28	4.77	4.76	4.75	4.73	4.72	4.71	4.70	4.68	4.67
100-00	4.74	4.73	4.71	4.69	4.67	4.65	4.63	4.60	4.58
100-04	4.72	4.70	4.68	4.65	4.62	4.60	4.57	4.52	4.50
100-08	4.70	4.68	4.64	4.61	4.57	4.54	4.51	4.44	4.41
100-12	4.68	4.65	4.61	4.57	4.52	4.48	4.44	4.37	4.33
100-16	4.66	4.63	4.58	4.53	4.48	4.43	4.38	4.29	4.24
WAL	7.13	5.69	4.32	3.39	2.81	2.40	2.11	1.71	1.56
Mod Durn	5.738	4.683	3.695	2.993	2.526	2.189	1.939	1.597	1.460
Principal Window	Oct03 - Sep13	Oct03 - Sep13	Oct03 - Oct11	Oct03 - Dec09	Oct03 - Oct08	Oct03 - Dec07	Oct03 - May07	Oct03 - Aug06	Oct03 - Apr06
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

NOMURA

JPK
i/w