

FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

OMB APPROVAL
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FORM D

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

PROCESSED

OCT 02 2003

THOMSON FINANCIAL

SEC USE ONLY
Prefix Serial
DATE RECEIVED

Name of Offering ( ) check if this is an amendment and name has changed, and indicate change.)
MMA FINANCIAL INSTITUTIONAL TAX CREDITS XXVI, A LIMITED PARTNERSHIP

Filing Under (Check box(es) that apply): ( ) Rule 504 ( ) Rule 505 (X) Rule 506 ( ) Section 4(6) ( ) ULOE
Type of Filing: (X) New Filing ( ) Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer ( ) check if this is an amendment and name has changed, and indicate change.)
MMA FINANCIAL INSTITUTIONAL TAX CREDITS XXVI, A LIMITED PARTNERSHIP

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
101 ARCH STREET BOSTON, MA 02110-1106 (617) 439-3911

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
(if different from Executive Offices)

Brief Description of Business

The Issuer was formed to invest in other limited partnerships or limited liability companies which will own and operate apartment complexes which are expected to qualify for the low-income housing tax credit and/or the historic rehabilitation tax provided for in the Internal Revenue Code.

Type of Business Organization

( ) corporation (X) limited partnership, already formed ( ) other (please specify):
( ) business trust ( ) limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year (X) Actual ( ) Estimated
05 03

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service Abbreviation for State:
CN for Canada; FN for other foreign jurisdiction) M A

General Instructions

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

**A. BASIC IDENTIFICATION DATA**

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
West Cedar XXVI, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)  
101 Arch Street, Boston, MA 02110-1106

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
West Cedar Managing, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)  
101 Arch Street, Boston, MA 02110-1106

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
MMA Financial TC Corp

Business or Residence Address (Number and Street, City, State, Zip Code)  
101 Arch Street, Boston, MA 02110-1106

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
Netzer, Jenny

Business or Residence Address (Number and Street, City, State, Zip Code)  
101 Arch Street, Boston, MA 02110-1106

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
Gladstone, Michael H.

Business or Residence Address (Number and Street, City, State, Zip Code)  
101 Arch Street, Boston, MA 02110-1106

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)  
Judge, Greg B.

Business or Residence Address (Number and Street, City, State, Zip Code)  
101 Arch Street, Boston, MA 02110-1106

Check Box(es) that Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

**B. INFORMATION ABOUT OFFERING**

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?.....  Yes  No  
 Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual?..... \$ 1,000,000
3. Does the offering permit joint ownership of a single unit?.....  Yes  No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. *Unknown as of the date of this filing.*

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO.]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS\***

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box  and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt .....	\$ _____	\$ _____
Equity .....	\$ _____	\$ _____
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$ _____	\$ _____
3 Classes of Limited Partnership Interests: Premium Class and Class A and Class B Units ("Units").....	\$ 300,000,000	\$24,332,100
Other (Specify _____).....	\$ _____	\$ _____
<b>Total .....</b>	<b>\$ 300,000,000</b>	<b>\$ 24,332,100</b>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero".

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors .....	1	\$ 24,332,100
Non-accredited Investors .....	0	\$ 0
<b>Total (for filings under Rule 504 only).....</b>		<b>\$ _____</b>

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.

Type of Offering	NOT APPLICABLE	Type of Security	Dollar Amount Sold
Rule 505.....		_____	\$ _____
Regulation A.....		_____	\$ _____
Rule 504.....		_____	\$ _____
<b>Total .....</b>			<b>\$ _____</b>

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input checked="" type="checkbox"/>	\$ _____
Printing and Engraving Costs.....	<input checked="" type="checkbox"/>	\$ 50,000
Legal Fees.....	<input checked="" type="checkbox"/>	\$ 300,000
Accounting Fees.....	<input checked="" type="checkbox"/>	\$ 50,000
Engineering Fees.....	<input checked="" type="checkbox"/>	\$ _____
Sales Commissions (specify finders' fees separately).....	<input type="checkbox"/>	\$ _____
Other Expenses (identify) <u>Advisory Fees, Escrow Fees, Depository Fees, Misc. Expenses, Blue Sky Fees, and non-accountable allowances for marketing and other expenses</u> .....	<input checked="" type="checkbox"/>	\$7,100,000
<b>Total .....</b>	<input checked="" type="checkbox"/>	<b>\$7,500,000</b>

\*The presentation in this Section C. assumes that all Units are sold as Class B Units at an assumed price of \$1,000,000 per Unit. The

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS\***

b. Enter the difference between the aggregate offering price given in response to Part C-Question 1 and total expenses furnished in response to Part C-Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

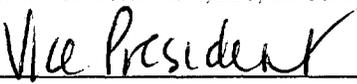
\$292,500,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

		Payments to Officers, Directors, & Affiliates		Payments to Others
Salaries and fees (Acquisition, Partnership Organization and Investor Services Fees)	<input checked="" type="checkbox"/>	\$ 20,100,000	<input type="checkbox"/>	\$ _____
Purchase of real estate .....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Purchase, rental or leasing and installation of machinery and equipment.....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Construction or leasing of plant buildings and facilities .....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Repayment of Indebtedness.....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Working Capital.....	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$ 9,000,000
Other(specify):				
Acquisition Expenses.....	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$ 3,720,000
Cash Used for Investments .....	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$259,680,000
Column Totals.....	<input checked="" type="checkbox"/>	\$ 20,100,000	<input checked="" type="checkbox"/>	\$272,400,000
Total Payments listed (column totals added).....			<input checked="" type="checkbox"/>	\$292,500,000

**D. FEDERAL SIGNATURE**

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) MMA FINANCIAL INSTITUTIONAL TAX CREDITS XXVI, A LIMITED PARTNERSHIP	Signature 	Date September 22, 2003
Name of Signer (Print or Type) Christine A. Cormier	Title of Signer (Print or Type) Vice President of West Cedar Managing, Inc., the Manager of West Cedar XXVI, LLC, the General Partner of the Issuer  	

**ATTENTION**  
**Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)**

\*The presentation in this Section C. assumes that all Units are sold as Class B Units at an assumed price of \$1,000,000 per Unit. The purchase price of the Premium Class and Class A Units will be discounted by 2.44% and 1.13%, respectively, when compared to the purchase price of Class B Units at the time of sale. The price per Unit will also vary depending on the purchase method chosen, the timing of the investment, discount availability and adjustments relating to Unit conversion from one class to another on the purchase of additional Units.

**E. STATE SIGNATURE**

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? Not Applicable. Rule 506 Offering ..... Yes  No

See Appendix, Column 5, for state response

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) MMA FINANCIAL INSTITUTIONAL TAX CREDITS XXVI, A LIMITED PARTNERSHIP	Signature 	Date September 22, 2003
Name of Signer (Print or Type)  Christine A. Cormier	Title of Signer (Print or Type) Vice President of West Cedar Managing, Inc., the Manager of West Cedar XXV, LLC, the General Partner of the Issuer  <i>Vice President</i>	

**Instruction:**

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

**APPENDIX**

1	2	3	4	5
	Intend to sell to non-accredited investors in State (Part B - Item 1)	Type of security and aggregate offering price offered in State (Part C - Item 1)	Type of investor and amount purchased in State (Part C - Item 2)	Disqualification* under State UL/OE (if yes, attach explanation of waiver granted) (Part E - Item 1)

\*NOT APPLICABLE UNDER NSMIA, RULE 506 OFFERING.

State	Yes	No	Limited Partner Interests	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL		X	300,000,000						
AK		X	300,000,000						
AZ		X	300,000,000						
AR		X	300,000,000						
CA		X	300,000,000						
CO		X	300,000,000						
CT		X	300,000,000						
DE		X	300,000,000						
DC		X	300,000,000						
FL		X	300,000,000						
GA		X	300,000,000						
HI		X	300,000,000						
ID		X	300,000,000						
IL		X	300,000,000						
IN		X	300,000,000						
IA		X	300,000,000						
KS		X	300,000,000						
KY		X	300,000,000						
LA		X	300,000,000						
ME		X	300,000,000						
MD		X	300,000,000						
MA		X	300,000,000						
MI		X	300,000,000						
MN		X	300,000,000						
MS		X	300,000,000						

**APPENDIX**

1	2	3	4	5
	Intend to sell to non-accredited investors in State (Part B - Item 1)	Type of security and aggregate offering price offered in State (Part C - Item 1)	Type of investor and amount purchased in State (Part C - Item 2)	Disqualification* under State ULOE (if yes, attach explanation of waiver granted) (Part E - Item 1)

\*NOT APPLICABLE UNDER NSMIA. RULE 506 OFFERING.

State	Intend to sell to non-accredited investors in State		Type of security and aggregate offering price offered in State	Type of investor and amount purchased in State		Disqualification* under State ULOE	
	Yes	No		Number of Accredited Investors	Amount	Yes	No
MT		X	300,000,000				
NE		X	300,000,000				
NV		X	300,000,000				
NH		X	300,000,000				
NJ		X	300,000,000				
NM		X	300,000,000				
NY		X	300,000,000	1	24,332,100		
NC		X	300,000,000				
ND		X	300,000,000				
OH		X	300,000,000				
OK		X	300,000,000				
OR		X	300,000,000				
PA		X	300,000,000				
RI		X	300,000,000				
SC		X	300,000,000				
SD		X	300,000,000				
TN		X	300,000,000				
TX		X	300,000,000				
UT		X	300,000,000				
VT		X	300,000,000				
VA		X	300,000,000				
WA		X	300,000,000				
WV		X	300,000,000				
WI		X	300,000,000				
WY		X	300,000,000				