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**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

Merrill Lynch Mortgage Investors, Inc.
Exact Name of Registrant as Specified in Charter

809940
~~000-0809270~~
Registrant CIK Number

Form 8-K, September 29, 2003, MLMI Series 2003-
A5

333-106175

PROCESSED

↑ **OCT 01 2003**

Name of Person Filing the Document
(If Other than the Registrant)

**THOMSON
FINANCIAL**



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

MERRILL LYNCH MORTGAGE
INVESTORS, INC.

By: _____

Name: Andrew Beal

Title: Managing Director

Dated: September 29, 2003

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

September 16, 2003 12:02PM PRICE/YIELD TO CALL Table for MLMIO3A5_V7 Class 2A1 Merrill Lynch & Company
 Settlement: September 30, 2003 Current Balance: \$101,324,000.00 Current Coupon: 1.588% HyperStruct
 Last Payment: None Next Payment: October 25, 2003

cmty (1.24) cmty_w (1.24) liborly (1.34) libor6m (1.18)
 No default scenario exists

Scenario Assumption

Price	8 CPR		12 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		50 CPR		60 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-24	1.780	1.34	1.868	0.91	1.936	0.73	2.005	0.61	2.052	0.54	2.099	0.49	2.171	0.43	2.846	0.20	3.167	0.16
99-25	1.756		1.833		1.893		1.953		1.994		2.036		2.099		2.689		2.970	
99-26	1.733		1.799		1.850		1.902		1.937		1.972		2.026		2.532		2.772	
99-27	1.710		1.765		1.807		1.850		1.879		1.909		1.954		2.375		2.575	
99-28	1.686	1.34	1.730	0.91	1.764	0.73	1.799	0.61	1.822	0.55	1.846	0.49	1.882	0.43	2.218	0.20	2.378	0.16
99-29	1.663		1.696		1.721		1.747		1.765		1.782		1.809		2.061		2.181	
99-30	1.640		1.662		1.679		1.696		1.707		1.719		1.737		1.905		1.985	
99-31	1.616		1.627		1.636		1.644		1.650		1.656		1.665		1.749		1.788	
100-00	1.593	1.34	1.593	0.91	1.593	0.73	1.593	0.61	1.593	0.55	1.593	0.49	1.593	0.43	1.593	0.20	1.592	0.16
100-01	1.570		1.559		1.550		1.542		1.536		1.530		1.521		1.437		1.397	
100-02	1.547		1.525		1.508		1.490		1.479		1.467		1.449		1.281		1.201	
100-03	1.523		1.490		1.465		1.439		1.422		1.404		1.377		1.125		1.006	
100-04	1.500	1.34	1.456	0.91	1.422	0.73	1.388	0.61	1.365	0.55	1.341	0.50	1.305	0.43	0.970	0.20	0.811	0.16
100-05	1.477		1.422		1.380		1.337		1.308		1.278		1.233		0.815		0.617	
100-06	1.454		1.388		1.337		1.286		1.251		1.215		1.161		0.660		0.422	
100-07	1.431		1.354		1.295		1.235		1.194		1.153		1.090		0.505		0.228	
100-08	1.408	1.34	1.320	0.91	1.252	0.73	1.184	0.61	1.137	0.55	1.090	0.50	1.018	0.43	0.350	0.20	0.035	0.16
WAL	1.374		0.928		0.743		0.617		0.554		0.502		0.439		0.202		0.161	
1st Prin	10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03	
Mat.	07/25/06		08/25/05		03/25/05		12/25/04		11/25/04		09/25/04		08/25/04		02/25/04		01/25/04	

Recipient must read the information in the attached underwriter's statement regarding computational materials and other information (the 'Statement'). If the statement is not attached, please contact your account representative. Do not use or rely on this information if you have not received and reviewed the Statement.

NOTE: all flows to CALL.

September 11, 2003 11:30AM
 Settlement: September 30, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for MLM103A5_V3 Class 2A2
 Current Balance: \$40,510,000.00 Current Coupon: 2.501%
 Next Payment: October 25, 2003

Merrill Lynch & Company
 HyperStruct

cmty (1.237) cmty,w (1.237) liborly (1.32) libor6m (1.18)
 No default scenario exists

Scenario Assumption

Price	8 CPR		10 CPR		12 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-24	2.590	3.29	2.607	2.67	2.625	2.24	2.653	1.80	2.681	1.49	2.700	1.34	2.720	1.21	2.751	1.05	2.804	0.86
99-25	2.580		2.596		2.611		2.635		2.660		2.677		2.694		2.721		2.768	
99-26	2.571		2.584		2.597		2.618		2.639		2.654		2.669		2.691		2.731	
99-27	2.561		2.572		2.584		2.601		2.618		2.630		2.643		2.662		2.695	
99-28	2.552	3.29	2.561	2.67	2.570	2.24	2.583	1.80	2.597	1.49	2.607	1.34	2.617	1.21	2.632	1.05	2.659	0.86
99-29	2.542		2.549		2.556		2.566		2.577		2.584		2.591		2.603		2.622	
99-30	2.533		2.537		2.542		2.549		2.556		2.560		2.565		2.573		2.586	
99-31	2.523		2.526		2.528		2.531		2.535		2.537		2.540		2.543		2.550	
100-00	2.514	3.29	2.514	2.67	2.514	2.24	2.514	1.80	2.514	1.49	2.514	1.34	2.514	1.21	2.514	1.05	2.514	0.86
100-01	2.504		2.502		2.500		2.497		2.493		2.491		2.488		2.484		2.477	
100-02	2.495		2.491		2.486		2.479		2.472		2.467		2.462		2.455		2.441	
100-03	2.486		2.479		2.472		2.462		2.451		2.444		2.437		2.425		2.405	
100-04	2.476	3.29	2.467	2.67	2.458	2.24	2.445	1.80	2.430	1.49	2.421	1.34	2.411	1.21	2.396	1.06	2.369	0.86
100-05	2.467		2.456		2.444		2.427		2.410		2.398		2.385		2.366		2.333	
100-06	2.457		2.444		2.431		2.410		2.389		2.374		2.360		2.337		2.297	
100-07	2.448		2.432		2.417		2.393		2.368		2.351		2.334		2.307		2.261	
100-08	2.438	3.29	2.421	2.67	2.403	2.24	2.375	1.80	2.347	1.50	2.328	1.34	2.308	1.21	2.278	1.06	2.225	0.86
WAL	3.483		2.807		2.342		1.867		1.544		1.382		1.247		1.083		0.883	
1st Prin	07/25/06		12/25/05		08/25/05		03/25/05		12/25/04		11/25/04		09/25/04		08/25/04		06/25/04	
Mat.	11/25/07		01/25/07		07/25/06		12/25/05		07/25/05		05/25/05		03/25/05		01/25/05		10/25/04	

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NOTE: all flows to CALL.

September 17, 2003 11:34AM Merrill Lynch & Company
 Settlement: September 30, 2003 HyperStruct
 Current Balance: \$47,555,000.00 Current Coupon: 3.786%
 Last Payment: None Next Payment: October 25, 2003
 cmtly (1.202) cmtly_w (1.202) liborly (1.3) libor6m (1.18)
 No default scenario exists

Scenario Assumption

Price	4 CPR		8 CPR		12 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-24	3.866	4.19	3.866	4.19	3.866	4.19	3.834	3.98	3.815	3.41	3.815	3.07	3.815	2.78	3.815	2.43	3.815	1.99
99-25	3.858	3.858	3.858	3.858	3.858	3.858	3.826	3.806	3.806	3.806	3.805	3.804	3.804	3.804	3.802	3.802	3.799	3.799
99-26	3.851	3.851	3.851	3.851	3.851	3.851	3.818	3.797	3.793	3.793	3.797	3.793	3.793	3.793	3.789	3.789	3.783	3.783
99-27	3.843	3.843	3.843	3.843	3.843	3.843	3.810	3.788	3.788	3.785	3.785	3.781	3.781	3.776	3.776	3.768	3.768	3.768
99-28	3.836	4.19	3.836	4.19	3.836	4.19	3.802	3.99	3.779	3.41	3.774	3.07	3.770	2.78	3.764	2.43	3.752	1.99
99-29	3.829	3.829	3.829	3.829	3.829	3.829	3.795	3.769	3.769	3.764	3.759	3.751	3.751	3.751	3.736	3.736	3.721	3.721
99-30	3.821	3.821	3.821	3.821	3.821	3.821	3.787	3.760	3.754	3.754	3.748	3.738	3.738	3.725	3.725	3.705	3.705	3.705
99-31	3.814	3.814	3.814	3.814	3.814	3.814	3.779	3.751	3.751	3.744	3.737	3.725	3.725	3.712	3.712	2.43	3.690	1.99
100-00	3.806	4.19	3.806	4.19	3.806	4.19	3.771	3.99	3.742	3.41	3.734	3.07	3.725	2.78	3.712	2.43	3.690	1.99
100-01	3.799	3.799	3.799	3.799	3.799	3.799	3.763	3.733	3.733	3.724	3.724	3.714	3.714	3.700	3.700	3.674	3.674	3.674
100-02	3.791	3.791	3.791	3.791	3.791	3.791	3.755	3.724	3.724	3.714	3.714	3.703	3.703	3.687	3.687	3.658	3.658	3.658
100-03	3.784	3.784	3.784	3.784	3.784	3.784	3.748	3.715	3.715	3.703	3.692	3.674	3.674	3.652	3.652	3.623	3.623	3.623
100-04	3.777	4.19	3.777	4.19	3.777	4.19	3.740	3.99	3.706	3.41	3.693	3.07	3.681	2.78	3.661	2.43	3.627	2.00
100-05	3.769	3.769	3.769	3.769	3.769	3.769	3.732	3.696	3.696	3.683	3.670	3.670	3.670	3.648	3.648	3.612	3.612	3.612
100-06	3.762	3.762	3.762	3.762	3.762	3.762	3.724	3.687	3.687	3.673	3.658	3.658	3.658	3.636	3.636	3.596	3.596	3.596
100-07	3.754	3.754	3.754	3.754	3.754	3.754	3.716	3.678	3.678	3.663	3.647	3.623	3.623	3.623	3.623	3.580	3.580	3.580
100-08	3.747	4.19	3.747	4.19	3.747	4.19	3.709	3.99	3.669	3.41	3.653	3.07	3.636	2.78	3.610	2.44	3.565	2.00
WAL	4.653		4.653		4.653		4.405		3.721		3.325		2.996		2.601		2.112	
1st Prin	05/25/08		05/25/08		05/25/08		08/25/07		12/25/06		07/25/06		04/25/06		12/25/05		07/25/05	
Mat.	05/25/08		05/25/08		05/25/08		05/25/08		01/25/08		07/25/07		03/25/07		09/25/06		02/25/06	

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NOTE: all flows to CALL.

September 23, 2003 12:40PM
 Settlement: September 30, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for MLM103A5_F3 Class 2A6A
 Current Balance: \$50,000,000.00 Current Coupon: 4.086%
 Next Payment: October 25, 2003

cmty (1.237) cmty_w (1.237) liborly (1.3275) libor6m (1.18)
 No default scenario exists

Merrill Lynch & Company
 HyperStruct
 Next Payment: October 25, 2003

Scenario Assumption

	10 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR		50 CPR		60 CPR		
	Price	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-24	4.170	4.162	4.16	4.170	4.16	4.170	4.16	4.170	4.16	4.168	4.16	4.159	4.10	4.147	3.88	4.115	2.56	4.110	1.98
99-25	4.162	4.155	4.155	4.162	4.155	4.162	4.155	4.162	4.155	4.161	4.151	4.151	4.103	4.139	4.103	4.103	4.094	4.078	4.078
99-26	4.155	4.147	4.147	4.155	4.147	4.155	4.147	4.155	4.147	4.153	4.144	4.144	4.091	4.131	4.091	4.091	4.078	4.062	4.062
99-27	4.147	4.140	4.140	4.147	4.140	4.147	4.140	4.147	4.140	4.146	4.136	4.136	4.042	4.123	4.042	4.030	3.999	4.046	1.98
99-28	4.140	4.132	4.132	4.140	4.132	4.140	4.132	4.140	4.132	4.138	4.129	4.129	4.054	4.107	4.054	4.030	4.031	4.031	4.031
99-29	4.132	4.125	4.125	4.132	4.125	4.132	4.125	4.132	4.125	4.131	4.121	4.121	4.042	4.107	4.042	4.030	3.999	4.046	1.98
99-30	4.125	4.117	4.117	4.125	4.117	4.125	4.117	4.125	4.117	4.123	4.113	4.113	4.042	4.099	4.042	4.030	3.999	4.046	1.98
99-31	4.117	4.110	4.110	4.117	4.110	4.117	4.110	4.117	4.110	4.116	4.106	4.106	4.042	4.091	4.042	4.030	3.999	4.046	1.98
100-00	4.110	4.102	4.102	4.110	4.102	4.110	4.102	4.110	4.102	4.108	4.098	4.098	4.042	4.083	4.042	4.030	3.999	4.046	1.98
100-01	4.102	4.095	4.095	4.102	4.095	4.102	4.095	4.102	4.095	4.101	4.091	4.091	4.042	4.075	4.042	4.030	3.999	4.046	1.98
100-02	4.095	4.087	4.087	4.095	4.087	4.095	4.087	4.095	4.087	4.086	4.076	4.076	4.042	4.067	4.042	4.030	3.999	4.046	1.98
100-03	4.087	4.080	4.080	4.087	4.080	4.087	4.080	4.087	4.080	4.078	4.068	4.068	4.042	4.059	4.042	4.030	3.999	4.046	1.98
100-04	4.080	4.072	4.072	4.080	4.072	4.080	4.072	4.080	4.072	4.071	4.060	4.060	4.042	4.043	4.042	4.030	3.999	4.046	1.98
100-05	4.072	4.065	4.065	4.072	4.065	4.072	4.065	4.072	4.065	4.063	4.053	4.053	4.042	4.035	4.042	4.030	3.999	4.046	1.98
100-06	4.065	4.057	4.057	4.065	4.057	4.065	4.057	4.065	4.056	4.056	4.045	4.045	4.042	4.027	4.042	4.030	3.999	4.046	1.98
100-07	4.057	4.050	4.050	4.057	4.050	4.057	4.050	4.057	4.050	4.049	4.038	4.038	4.042	4.019	4.042	4.030	3.999	4.046	1.98
100-08	4.050	4.653	4.653	4.050	4.653	4.653	4.653	4.653	4.653	4.653	4.588	4.588	4.653	4.316	4.653	4.653	4.653	4.653	4.653
WAL	4.653	05/25/08	05/25/08	4.653	05/25/08	05/25/08	4.653	05/25/08	05/25/08	4.653	05/25/08	05/25/08	4.653	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08
1st Prin	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08
Mat.	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08

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NOTE: all flows to CALL.

September 24, 2003 10:01AM
 Settlement: September 30, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for MMIO3A5_F3BJD Class 2A6A
 Current Balance: \$50,000,000.00 Current Coupon: 4.086%

Merrill Lynch & Company
 HyperStruct
 Next Payment: October 25, 2003

cmtly (1.247) cmtly w (1.247) liborly (1.3225) libor6m (1.18)
 No default scenario exists

Scenario Assumption

	10 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR		50 CPR		60 CPR	
	Price	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	
99.5556	4.216	4.16	4.216	4.16	4.216	4.16	4.216	4.16	4.215	4.16	4.206	4.10	4.197	3.88	4.191	2.56	4.208	1.97
99.5868	4.209	4.209	4.209	4.209	4.209	4.209	4.209	4.209	4.208	4.199	4.189	4.179	4.189	4.179	4.179	4.179	4.192	4.192
99.6181	4.201	4.201	4.201	4.201	4.201	4.201	4.201	4.201	4.200	4.191	4.181	4.171	4.181	4.171	4.171	4.171	4.176	4.176
99.6493	4.194	4.194	4.194	4.194	4.194	4.194	4.194	4.194	4.193	4.184	4.173	4.163	4.184	4.173	4.163	4.154	4.160	4.160
99.6806	4.186	4.16	4.186	4.16	4.186	4.16	4.186	4.16	4.185	4.16	4.176	4.10	4.165	3.88	4.142	2.56	4.145	1.98
99.7118	4.179	4.179	4.179	4.179	4.179	4.179	4.179	4.179	4.178	4.168	4.157	4.147	4.168	4.157	4.147	4.130	4.129	4.129
99.7431	4.171	4.171	4.171	4.171	4.171	4.171	4.171	4.171	4.170	4.161	4.149	4.138	4.161	4.149	4.138	4.121	4.113	4.113
99.7743	4.164	4.164	4.164	4.164	4.164	4.164	4.164	4.164	4.163	4.153	4.141	4.131	4.163	4.141	4.131	4.115	4.097	4.097
99.8056	4.156	4.16	4.156	4.16	4.156	4.16	4.156	4.16	4.155	4.16	4.146	4.10	4.133	3.88	4.093	2.56	4.081	1.98
99.8368	4.149	4.149	4.149	4.149	4.149	4.149	4.149	4.149	4.147	4.138	4.125	4.117	4.147	4.125	4.081	4.066	4.066	4.066
99.8681	4.141	4.141	4.141	4.141	4.141	4.141	4.141	4.141	4.140	4.130	4.117	4.107	4.140	4.117	4.069	4.050	4.050	4.050
99.8993	4.134	4.134	4.134	4.134	4.134	4.134	4.134	4.134	4.132	4.123	4.109	4.099	4.132	4.109	4.057	4.034	4.034	4.034
99.9306	4.126	4.16	4.126	4.16	4.126	4.16	4.126	4.16	4.125	4.16	4.115	4.11	4.125	3.88	4.044	2.56	4.018	1.98
99.9618	4.119	4.119	4.119	4.119	4.119	4.119	4.119	4.119	4.117	4.108	4.092	4.082	4.117	4.092	4.032	4.003	4.003	4.003
99.9931	4.111	4.111	4.111	4.111	4.111	4.111	4.111	4.111	4.110	4.100	4.084	4.074	4.110	4.084	4.020	3.987	3.987	3.987
100.0243	4.104	4.104	4.104	4.104	4.104	4.104	4.104	4.104	4.103	4.092	4.076	4.066	4.103	4.076	4.008	3.971	3.971	3.971
100.0556	4.096	4.16	4.096	4.16	4.096	4.16	4.096	4.16	4.095	4.16	4.085	4.11	4.085	3.88	3.996	2.56	3.955	1.98

WAL

1st Prin
 Mat.

05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08 05/25/08

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NOTE: all flows to CALL.

September 24, 2003 10:12AM
 Settlement: September 30, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for MLM03A5_F3BJD Class 1A
 Current Balance: \$92,562,000.00 Current Coupon: 3.99379%

Merrill Lynch & Company
 HyperStruct
 Next Payment: October 25, 2003

cmtly (1.236) cmtly w (1.236) liborly (1.33) libor6m (1.18)
 No default scenario exists

Scenario Assumption

Price	10 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR		50 CPR		60 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
100.8510	3.576	2.14	3.533	1.99	3.504	1.91	3.485	1.85	3.464	1.80	3.432	1.72	3.374	1.59	3.063	1.13	2.835	0.93
100.8822	3.562		3.517		3.488		3.468		3.447		3.414		3.354		3.036		2.801	
100.9135	3.547		3.502		3.472		3.451		3.430		3.396		3.335		3.008		2.768	
100.9447	3.533		3.486		3.456		3.435		3.413		3.378		3.315		2.981		2.735	
100.9760	3.519	2.14	3.471	1.99	3.440	1.91	3.418	1.85	3.395	1.80	3.360	1.72	3.296	1.59	2.954	1.13	2.702	0.93
101.0072	3.504		3.455		3.423		3.401		3.378		3.342		3.277		2.927		2.668	
101.0385	3.490		3.440		3.407		3.385		3.361		3.324		3.257		2.899		2.635	
101.0697	3.475		3.424		3.391		3.368		3.344		3.306		3.238		2.872		2.602	
101.1010	3.461	2.14	3.409	1.99	3.375	1.91	3.351	1.86	3.327	1.80	3.288	1.72	3.219	1.59	2.845	1.13	2.569	0.93
101.1322	3.446		3.393		3.359		3.335		3.310		3.271		3.199		2.818		2.536	
101.1635	3.432		3.378		3.343		3.318		3.293		3.253		3.180		2.791		2.503	
101.1947	3.418		3.362		3.327		3.302		3.276		3.235		3.161		2.763		2.470	
101.2260	3.403	2.14	3.347	1.99	3.311	1.91	3.285	1.86	3.259	1.80	3.217	1.72	3.142	1.60	2.736	1.13	2.437	0.93
101.2572	3.389		3.331		3.294		3.269		3.242		3.199		3.122		2.709		2.404	
101.2885	3.374		3.316		3.278		3.252		3.225		3.181		3.103		2.682		2.371	
101.3197	3.360		3.301		3.262		3.235		3.207		3.163		3.084		2.655		2.338	
101.3510	3.346	2.14	3.285	2.00	3.246	1.91	3.219	1.86	3.190	1.80	3.146	1.72	3.064	1.60	2.628	1.14	2.305	0.93
WAL	2.278		2.120		2.028		1.968		1.909		1.822		1.683		1.181		0.962	
1st Prin	10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03		10/25/03	
Mat.	05/25/06		05/25/06		05/25/06		05/25/06		05/25/06		05/25/06		05/25/06		05/25/06		05/25/06	

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NOTE: all flows to CALL.

September 24, 2003 11:36AM
 Settlement: September 30, 2003
 Last Payment: None

PRICE/YIELD TO CALL Table for MMIO3A5_F3BJD Class 2A6A
 Current Balance: \$50,000,000.00 Current Coupon: 4.086%
 Next Payment: October 25, 2003

Merrill Lynch & Company
 HyperStruct

cmty (1.244) cmty_w (1.244) liborly (1.3225) libor6m (1.18)
 No default scenario exists

Scenario Assumption

	10 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR		50 CPR		60 CPR			
	Price	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	
99.6014	4.205	4.16	4.16	4.205	4.16	4.16	4.16	4.205	4.16	4.16	4.16	4.195	4.10	4.185	3.88	4.173	2.56	4.185	1.98	
99.6326	4.198	4.198	4.198	4.198	4.198	4.198	4.198	4.198	4.198	4.198	4.198	4.188	4.177	4.177	4.161	4.161	4.161	4.169	4.153	
99.6639	4.190	4.190	4.190	4.190	4.190	4.190	4.190	4.190	4.190	4.190	4.190	4.180	4.169	4.169	4.149	4.149	4.149	4.153	4.137	
99.6951	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.183	4.172	4.161	4.161	4.136	4.136	4.136	4.137	4.137	
99.7264	4.175	4.16	4.16	4.175	4.16	4.16	4.16	4.175	4.16	4.16	4.16	4.165	4.10	4.153	3.88	4.124	2.56	4.122	1.98	
99.7576	4.168	4.168	4.168	4.168	4.168	4.168	4.168	4.168	4.168	4.168	4.168	4.157	4.112	4.145	4.112	4.112	4.112	4.106	4.106	
99.7889	4.160	4.160	4.160	4.160	4.160	4.160	4.160	4.160	4.160	4.160	4.160	4.150	4.100	4.137	4.100	4.100	4.100	4.090	4.090	
99.8201	4.153	4.153	4.153	4.153	4.153	4.153	4.153	4.153	4.153	4.153	4.153	4.142	4.129	4.129	4.088	4.074	4.074	4.074	4.074	
99.8514	4.145	4.16	4.16	4.145	4.16	4.16	4.16	4.145	4.16	4.16	4.16	4.134	4.10	4.121	3.88	4.075	2.56	4.058	1.98	
99.8826	4.138	4.138	4.138	4.138	4.138	4.138	4.138	4.138	4.138	4.138	4.138	4.127	4.113	4.113	4.063	4.043	4.043	4.043	4.043	
99.9139	4.130	4.130	4.130	4.130	4.130	4.130	4.130	4.130	4.130	4.130	4.130	4.119	4.105	4.105	4.051	4.027	4.027	4.027	4.027	
99.9451	4.123	4.123	4.123	4.123	4.123	4.123	4.123	4.123	4.123	4.123	4.123	4.112	4.097	4.097	4.011	4.011	4.011	4.011	4.011	
99.9764	4.115	4.16	4.16	4.115	4.16	4.16	4.16	4.115	4.16	4.16	4.16	4.104	4.11	4.089	3.88	4.027	2.56	3.995	1.98	
100.0076	4.108	4.108	4.108	4.108	4.108	4.108	4.108	4.108	4.108	4.108	4.108	4.096	4.014	4.081	4.014	4.014	4.014	3.980	3.980	
100.0389	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.089	4.073	4.073	4.002	3.964	3.964	3.964	3.964	
100.0701	4.093	4.093	4.093	4.093	4.093	4.093	4.093	4.093	4.093	4.093	4.093	4.081	4.065	4.065	3.990	3.948	3.948	3.948	3.948	
100.1014	4.085	4.16	4.16	4.085	4.16	4.16	4.16	4.085	4.16	4.16	4.16	4.074	4.11	4.057	3.88	3.978	2.56	3.932	1.98	
WAL	4.653	4.653	4.653	4.653	4.653	4.653	4.653	4.653	4.653	4.653	4.653	4.588	4.316	4.316	2.770	2.770	2.770	2.770	2.770	
1st Prin	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	09/25/07	12/25/06	12/25/06	06/25/05	01/25/05	01/25/05	01/25/05	01/25/05	01/25/05
Mat.	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08	05/25/08

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NOTE: all flows to CALL.

September 24, 2003 12:06PM PRICE/YIELD TO CALL Table for MLM103A5_F4 Class 2A5 Merrill Lynch & Company
 Settlement: September 30, 2003 Current Balance: \$46,899,494.12 Current Coupon: 4.198% HyperStruct
 Last Payment: None Next Payment: October 25, 2003

 cmtly (1.244) cmtly w (1.244) liborly (1.3225) libor6m (1.18)
 No default scenario exists

Scenario Assumption

Price	10 CPR		12 CPR		15 CPR		18 CPR		20 CPR		22 CPR		25 CPR		30 CPR		50 CPR	
	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur	Yield	Dur
99-24	4.283	4.14	4.283	4.14	4.283	4.14	4.267	4.11	4.245	3.93	4.227	3.63	4.225	3.18	4.223	2.62	4.214	1.41
99-25	4.276	4.276	4.276	4.260	4.276	4.260	4.260	4.237	4.237	4.218	4.218	4.216	4.216	4.212	4.212	4.192	4.192	4.169
99-26	4.268	4.268	4.268	4.252	4.268	4.252	4.252	4.229	4.229	4.209	4.209	4.206	4.206	4.200	4.200	4.188	4.188	4.147
99-27	4.261	4.261	4.261	4.244	4.261	4.244	4.244	4.221	4.221	4.201	4.201	4.196	4.196	4.188	4.188	4.176	4.176	4.125
99-28	4.253	4.14	4.253	4.14	4.253	4.14	4.237	4.11	4.213	3.93	4.192	3.63	4.186	3.18	4.176	2.62	4.165	1.41
99-29	4.245	4.245	4.245	4.229	4.245	4.229	4.229	4.205	4.205	4.184	4.184	4.176	4.176	4.164	4.164	4.152	4.152	4.103
99-30	4.238	4.238	4.238	4.222	4.238	4.222	4.222	4.197	4.197	4.175	4.175	4.167	4.167	4.152	4.152	4.140	4.140	4.081
99-31	4.230	4.230	4.230	4.214	4.230	4.214	4.214	4.189	4.189	4.166	4.166	4.157	4.157	4.140	4.140	4.125	4.125	4.059
100-00	4.223	4.15	4.223	4.15	4.223	4.15	4.207	4.11	4.182	3.93	4.158	3.63	4.147	3.18	4.128	2.62	4.116	1.41
100-01	4.215	4.215	4.215	4.199	4.215	4.199	4.199	4.174	4.174	4.149	4.149	4.137	4.137	4.116	4.116	4.105	4.105	3.971
100-02	4.208	4.208	4.208	4.191	4.208	4.191	4.191	4.166	4.166	4.141	4.141	4.128	4.128	4.104	4.104	3.993	3.993	3.926
100-03	4.200	4.200	4.200	4.184	4.200	4.184	4.184	4.158	4.158	4.132	4.132	4.118	4.118	4.093	4.093	3.971	3.971	3.904
100-04	4.193	4.15	4.193	4.15	4.193	4.15	4.176	4.11	4.150	3.93	4.124	3.63	4.108	3.19	4.081	2.62	4.069	1.41
100-05	4.185	4.185	4.185	4.169	4.185	4.169	4.169	4.142	4.142	4.115	4.115	4.098	4.098	4.069	4.069	3.926	3.926	3.882
100-06	4.178	4.178	4.178	4.161	4.178	4.161	4.161	4.134	4.134	4.106	4.106	4.089	4.089	4.057	4.057	3.904	3.904	3.860
100-07	4.170	4.170	4.170	4.154	4.170	4.154	4.154	4.126	4.126	4.098	4.098	4.079	4.079	4.045	4.045	3.882	3.882	1.41
100-08	4.163	4.15	4.163	4.15	4.163	4.15	4.146	4.11	4.118	3.93	4.089	3.63	4.069	3.19	4.033	2.62	4.022	1.483
WAL	4.653		4.653		4.653		4.610		4.386		4.022		3.492		2.833			
1st Prin	05/25/08		05/25/08		05/25/08		01/25/08		05/25/07		03/25/07		09/25/06		03/25/06		01/25/05	
Mat.	05/25/08		05/25/08		05/25/08		05/25/08		05/25/08		04/25/08		09/25/07		12/25/06		06/25/05	

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NOTE: all flows to CALL.