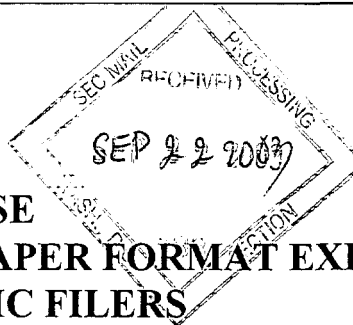




FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Argent Securities Inc.

Exact Name of Registrant as Specified in Charter

Form 8-K, September 19, 2003, Series 2003-W5

0001239602

Registrant CIK Number

333-105957

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED

SEP 24 2003

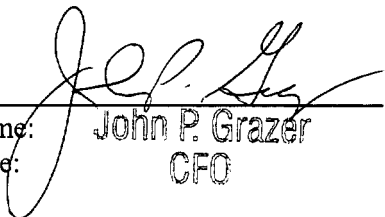
**THOMSON
FINANCIAL**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: September 19, 2003

ARGENT SECURITIES INC.

By: 
Name: John P. Grazer
Title: CFO

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.3	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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Security AF-4	Per	Date	Balance	Principal	Interest	Coupon	Total Cash
	0	10/1/2003	19,694,000.00		0	0	0
	1	11/25/2003	19,694,000.00		0	76,478.37	76,478.37
	2	12/25/2003	19,694,000.00		0	76,478.37	76,478.37
	3	1/25/2004	19,694,000.00		0	76,478.37	76,478.37
	4	2/25/2004	19,694,000.00		0	76,478.37	76,478.37
	5	3/25/2004	19,694,000.00		0	76,478.37	76,478.37
	6	4/25/2004	19,694,000.00		0	76,478.37	76,478.37
	7	5/25/2004	19,694,000.00		0	76,478.37	76,478.37
	8	6/25/2004	19,694,000.00		0	76,478.37	76,478.37
	9	7/25/2004	19,694,000.00		0	76,478.37	76,478.37
	10	8/25/2004	19,694,000.00		0	76,478.37	76,478.37
	11	9/25/2004	19,694,000.00		0	76,478.37	76,478.37
	12	10/25/2004	19,694,000.00		0	76,478.37	76,478.37
	13	11/25/2004	19,694,000.00		0	76,478.37	76,478.37
	14	12/25/2004	19,694,000.00		0	76,478.37	76,478.37
	15	1/25/2005	19,694,000.00		0	76,478.37	76,478.37
	16	2/25/2005	19,694,000.00		0	76,478.37	76,478.37
	17	3/25/2005	19,694,000.00		0	76,478.37	76,478.37
	18	4/25/2005	19,694,000.00		0	76,478.37	76,478.37
	19	5/25/2005	19,694,000.00		0	76,478.37	76,478.37
	20	6/25/2005	19,694,000.00		0	76,478.37	76,478.37
	21	7/25/2005	19,694,000.00		0	76,478.37	76,478.37
	22	8/25/2005	19,694,000.00		0	76,478.37	76,478.37
	23	9/25/2005	19,694,000.00		0	76,478.37	76,478.37
	24	10/25/2005	19,694,000.00		0	76,478.37	76,478.37
	25	11/25/2005	19,694,000.00		0	76,478.37	76,478.37
	26	12/25/2005	19,694,000.00		0	76,478.37	76,478.37

Per	Date	Balance	Principal	Interest	Coupon	Total
27	1/25/2006	19,694,000.00		0	76,478.37	4.66
28	2/25/2006	19,694,000.00		0	76,478.37	4.66
29	3/25/2006	19,694,000.00		0	76,478.37	4.66
30	4/25/2006	19,694,000.00		0	76,478.37	4.66
31	5/25/2006	19,694,000.00		0	76,478.37	4.66
32	6/25/2006	19,694,000.00		0	76,478.37	4.66
33	7/25/2006	19,694,000.00		0	76,478.37	4.66
34	8/25/2006	19,694,000.00		0	76,478.37	4.66
35	9/25/2006	19,694,000.00		0	76,478.37	4.66
36	10/25/2006	19,694,000.00		0	76,478.37	4.66
37	11/25/2006	19,694,000.00		0	76,478.37	4.66
38	12/25/2006	19,694,000.00		0	76,478.37	4.66
39	1/25/2007	19,694,000.00		0	76,478.37	4.66
40	2/25/2007	19,694,000.00		0	76,478.37	4.66
41	3/25/2007	19,694,000.00		0	76,478.37	4.66
42	4/25/2007	19,694,000.00		0	76,478.37	4.66
43	5/25/2007	19,694,000.00		0	76,478.37	4.66
44	6/25/2007	19,694,000.00		0	76,478.37	4.66
45	7/25/2007	19,694,000.00		0	76,478.37	4.66
46	8/25/2007	19,694,000.00		0	76,478.37	4.66
47	9/25/2007	19,694,000.00		0	76,478.37	4.66
48	10/25/2007	19,694,000.00		0	76,478.37	4.66
49	11/25/2007	19,694,000.00		0	76,478.37	4.66
50	12/25/2007	19,694,000.00		0	76,478.37	4.66
51	1/25/2008	19,694,000.00		0	76,478.37	4.66
52	2/25/2008	19,694,000.00		0	76,478.37	4.66
53	3/25/2008	19,694,000.00		0	76,478.37	4.66
54	4/25/2008	19,694,000.00		0	76,478.37	4.66
55	5/25/2008	19,694,000.00		0	76,478.37	4.66
56	6/25/2008	19,694,000.00		0	76,478.37	4.66
57	7/25/2008	19,694,000.00		0	76,478.37	4.66
58	8/25/2008	19,694,000.00		0	76,478.37	4.66
59	9/25/2008	19,694,000.00		0	76,478.37	4.66
60	10/25/2008	19,694,000.00		0	76,478.37	4.66
61	11/25/2008	19,694,000.00		0	76,478.37	4.66
62	12/25/2008	19,694,000.00		0	76,478.37	4.66
63	1/25/2009	19,694,000.00		0	76,478.37	4.66
64	2/25/2009	19,438,120.94	255,879.06	76,478.37	4.66	332,357.43
65	3/25/2009	18,862,527.12	575,593.82	75,484.70	4.66	651,078.52
66	4/25/2009	18,295,879.57	566,647.55	73,249.48	4.66	639,897.03
67	5/25/2009	17,738,045.78	557,833.79	71,049.00	4.66	628,882.79
68	6/25/2009	17,188,895.16	549,150.62	68,882.74	4.66	618,033.37
69	7/25/2009	16,648,298.98	540,596.18	66,750.21	4.66	607,346.39
70	8/25/2009	16,116,130.38	532,168.60	64,650.89	4.66	596,819.50
71	9/25/2009	15,592,264.31	523,866.07	62,584.31	4.66	586,450.38
72	10/25/2009	15,076,577.53	515,686.78	60,549.96	4.66	576,236.74
73	11/25/2009	14,624,502.05	452,075.48	58,547.38	4.66	510,622.85
74	12/25/2009	14,178,899.34	445,602.71	56,791.82	4.66	502,394.53
75	1/25/2010	13,739,679.15	439,220.19	55,061.39	4.66	494,281.58
76	2/25/2010	13,306,752.48	432,926.67	53,355.75	4.66	486,282.43
77	3/25/2010	12,880,031.54	426,720.94	51,674.56	4.66	478,395.49
78	4/25/2010	12,459,429.76	420,601.78	50,017.46	4.66	470,619.23
79	5/25/2010	12,044,861.76	414,568.01	48,384.12	4.66	462,952.12
80	6/25/2010	11,636,243.31	408,618.44	46,774.21	4.66	455,392.66
-81	7/25/2010	11,233,491.37	402,751.94	45,187.41	4.66	447,939.35
82	8/25/2010	10,836,524.02	396,967.35	43,623.39	4.66	440,590.74
83	9/25/2010	10,445,260.48	391,263.54	42,081.83	4.66	433,345.38

Per	Date	Balance	Principal	Interest	Coupon	Total
84	10/25/2010	10,059,621.06	385,639.42	40,562.43	4.66	426,201.84
85	11/25/2010	10,059,621.06	0	39,064.86	4.66	39,064.86
86	12/25/2010	10,059,621.06	0	39,064.86	4.66	39,064.86
87	1/25/2011	10,059,621.06	0	39,064.86	4.66	39,064.86
88	2/25/2011	10,059,621.06	0	39,064.86	4.66	39,064.86
89	3/25/2011	10,059,621.06	0	39,064.86	4.66	39,064.86
90	4/25/2011	10,055,930.98	3,690.08	39,064.86	4.66	42,754.94
91	5/25/2011	10,034,961.94	20,969.04	39,050.53	4.66	60,019.58
92	6/25/2011	9,997,728.34	37,233.60	38,969.10	4.66	76,202.70
93	7/25/2011	9,945,196.82	52,531.52	38,824.51	4.66	91,356.03
94	8/25/2011	9,878,288.37	66,908.46	38,620.51	4.66	105,528.97
95	9/25/2011	9,797,880.31	80,408.06	38,360.69	4.66	118,768.75
96	10/25/2011	9,704,808.26	93,072.04	38,048.44	4.66	131,120.48
97	11/25/2011	9,599,868.01	104,940.26	37,687.01	4.66	142,627.26
98	12/25/2011	9,483,817.21	116,050.80	37,279.49	4.66	153,330.28
99	1/25/2012	9,357,377.15	126,440.06	36,828.82	4.66	163,268.88
100	2/25/2012	9,221,234.33	136,142.82	36,337.81	4.66	172,480.63
101	3/25/2012	9,076,042.02	145,192.31	35,809.13	4.66	181,001.43
102	4/25/2012	8,922,421.76	153,620.27	35,245.30	4.66	188,865.56
103	5/25/2012	8,760,964.73	161,457.02	34,648.74	4.66	196,105.76
104	6/25/2012	8,592,233.19	168,731.54	34,021.75	4.66	202,753.29
105	7/25/2012	8,416,761.69	175,471.50	33,366.51	4.66	208,838.01
106	8/25/2012	8,235,058.36	181,703.33	32,685.09	4.66	214,388.42
107	9/25/2012	8,047,606.10	187,452.26	31,979.48	4.66	219,431.73
108	10/25/2012	7,854,863.71	192,742.40	31,251.54	4.66	223,993.93
109	11/25/2012	7,657,266.95	197,596.76	30,503.05	4.66	228,099.82
110	12/25/2012	7,455,229.62	202,037.33	29,735.72	4.66	231,773.05
111	1/25/2013	7,249,144.53	206,085.09	28,951.14	4.66	235,036.23
112	2/25/2013	7,039,384.46	209,760.06	28,150.84	4.66	237,910.91
113	3/25/2013	6,826,303.08	213,081.38	27,336.28	4.66	240,417.66
114	4/25/2013	6,610,235.79	216,067.29	26,508.81	4.66	242,576.10
115	5/25/2013	6,391,500.58	218,735.21	25,669.75	4.66	244,404.96
116	6/25/2013	6,170,398.80	221,101.78	24,820.33	4.66	245,922.10
117	7/25/2013	5,947,215.96	223,182.84	23,961.72	4.66	247,144.55
118	8/25/2013	5,722,222.43	224,993.54	23,095.02	4.66	248,088.56
119	9/25/2013	5,495,674.11	226,548.32	22,221.30	4.66	248,769.62
120	10/25/2013	5,267,813.15	227,860.95	21,341.53	4.66	249,202.49
121	11/25/2013	5,038,868.57	228,944.58	20,456.67	4.66	249,401.26
122	12/25/2013	4,809,056.83	229,811.74	19,567.61	4.66	249,379.35
123	1/25/2014	4,578,582.46	230,474.37	18,675.17	4.66	249,149.54
124	2/25/2014	4,347,638.58	230,943.88	17,780.16	4.66	248,724.04
125	3/25/2014	4,116,407.45	231,231.13	16,883.33	4.66	248,114.46
126	4/25/2014	3,885,060.98	231,346.47	15,985.38	4.66	247,331.85
127	5/25/2014	3,653,761.20	231,299.77	15,086.99	4.66	246,386.76
128	6/25/2014	3,422,660.75	231,100.45	14,188.77	4.66	245,289.23
129	7/25/2014	3,191,903.28	230,757.47	13,291.33	4.66	244,048.80
130	8/25/2014	2,961,623.91	230,279.37	12,395.22	4.66	242,674.59
131	9/25/2014	2,731,949.63	229,674.28	11,500.97	4.66	241,175.25
132	10/25/2014	2,502,999.67	228,949.96	10,609.07	4.66	239,559.03
133	11/25/2014	0	2,502,999.67	9,719.98	4.66	2,512,719.65
Total			19,694,000.00	7,421,718.27		27,115,718.27