

82-2142



BTRsec/RLS Admin/Letters/2003/00139

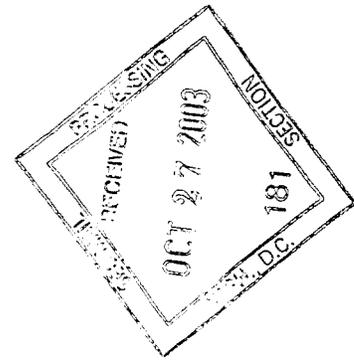
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington DC 20549
USA



14 October 2003

Dear Sirs,

SUPPL



12g3 - 2 (b) Exemption

In accordance with the Company's exemption from disclosure requirements under Rule 12g3 - 2 (b) of the 1934 Securities Exchange Act please find enclosed a trading update released by Invensys Plc.

Yours faithfully,

Rachel Spencer
Deputy Secretary
Invensys plc

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**THOMSON
FINANCIAL**

Copy to: Mr. S. Ahmad
Mr. M. Downing

dw 10/30



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14/10/2003 07:18

To: "venetia.brown@invensys.com" <venetia.brown@invensys.com>
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Subject: News Alert: Invensys PLC - Trading Update

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RNS Number:8522Q
Invensys PLC
14 October 2003

news release
14 October 2003

Trading Update

Invensys today confirms that first half trading for the Group as a whole was in line with expectations.

Sales in Production Management were slightly ahead of the same period last year. Operating profit was at the lower end of expectations, primarily due to the costs of our continuing investment in growth initiatives, the slower than targeted improvements in productivity and the £5m impact of resolving a number of legacy issues. Order levels are currently stable.

Sales in Rail Systems were ahead of the same period last year, and operating profit was at the higher end of expectations. Trading in the Development Division was in line with expectations and corporate costs were reduced as planned.

The company made a satisfactory start to its disposal programme, with the completed sales of Baan and Teccor, which last year recorded operating losses. The process for the sale of other businesses, and the management of the Group's liabilities, is proceeding to timetable.

Chief Executive of Invensys, Rick Haythornthwaite, said:

"Invensys is in a period of significant transition, as we narrow our focus and work to reduce our liabilities. There remains much to be done to achieve our goal of building a stronger Invensys, both operationally and in terms of our balance sheet."

The company will announce its Interim Results on 13 November 2003.

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Safe Harbor

The information communicated in this documentation with respect to the
Invensys
financial outlook is forward looking and subject to risks and
uncertainties. For
this statement Invensys claims the protection of the safe harbor for
forward-looking statements contained in the US Private Securities
Litigation
Reform Act of 1995.

This information is provided by RNS
The company news service from the London Stock Exchange

END

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