

FORM 55-102F6

# INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

LMA Exploration Incorporated

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER  
 OFFICER  
 DIRECTOR  
 CONTROLLER  
 OTHER

DATE OF LAST REPORT FILED: DAY MONTH YEAR 2 10 1 0 1 3

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT: YES  NO

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: GROSSO

GIVEN NAMES: JOE NICOLA

NO. 3860 Mascrop Street

CITY: VULNABY

PROV. BC. POSTAL CODE: V5E 2A9

BUSINESS TELEPHONE NUMBER: (604) - 1687-1182

BUSINESS FAX NUMBER: (604) - 1687-1185

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES  NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA  ONTARIO

BRITISH COLUMBIA  QUEBEC

MANITOBA  SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, B, C AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE	TRANSACTIONS		UNIT PRICE/ EXERCISE PRICE \$ US	IDENTIFY THE REGISTERED OWNER/EMPLOYEE OR IS DIRECTOR OR WHERE CONTROL OR DIRECTION IS EXERCISED
				NUMBER/VALUE ACQUIRED	DISPOSED OF		
OPTIONS	325000						
WARRANTS	436111						
COMMON	220724						
WARRANTS	172400						
COMMON	688502	11.6	11.0	1800	1.75		SEE REMARKS
		11.6	11.0	1500	1.69		
		11.6	11.0	1000	1.71		

BOX 6. REMARKS

Of the 220724 Indirect Common: Oxbow - 176048  
Threadco - 9612  
Jewelink - 27564  
Beauregard - 7500

I own 50% of all companies.

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

RESPONSE LANGUAGE: ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS): JOE GROSSO

SIGNATURE: [Signature]

DATE OF THE REPORT: DAY MONTH YEAR 2 7 1 0 1 3

# INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.

### BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

IMA EXPLORATION INCORPORATED

### BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: GROSSO  
 GIVEN NAMES: JOE  
 NO. [ ] STREET [ ] APT [ ]  
 CITY [ ] PROV. [ ] POSTAL CODE [ ]  
 BUSINESS TELEPHONE NUMBER [ ] CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT YES [ ] NO [ ]  
 BUSINESS FAX NUMBER [ ]

### BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA  ONTARIO  
 BRITISH COLUMBIA  QUEBEC  
 MANITOBA  SASKATCHEWAN  
 NEWFOUNDLAND  
 NOVA SCOTIA

### BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER: [ ]  
 DATE OF LAST REPORT FILED: DAY [ ] MONTH [ ] YEAR [ ]  
 OR  
 IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY [ ] MONTH [ ] YEAR [ ]  
 CHANGE IN RELATIONSHIP FROM LAST REPORT: YES [ ] NO [ ]

### BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A	B	C				D	E	F
		DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	NATURE	NUMBER/VALUE ACQUIRED			
	692802		10	300	1.70		693102	
			10	500	1.70		693602	
			10	1600	1.71		695202	
			10	20000	1.73		675202	
			10	5400	1.75		669802	
			10	1400	1.74		668402	
			10	300	1.71		668102	

### BOX 6. REMARKS

ATTACHMENT:  YES  NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

CORRESPONDENCE:  ENGLISH  FRENCH

KEEP A COPY FOR YOUR FILE

SIGNATURE: Joe Grosso

DATE OF THE REPORT: 27/10/03

# INSIDER REPORT

(See instructions on the back of this report)

**BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)**

IMA EXPLORATION INCORPORATED

**BOX 2. INSIDER DATA**

RELATIONSHIP(S) TO REPORTING ISSUER:  YES  NO

DATE OF LAST REPORT FILED: DAY MONTH YEAR

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER: DAY MONTH YEAR

CHANGE IN RELATIONSHIP FROM LAST REPORT:  YES  NO

**BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)**

FAMILY NAME OR CORPORATE NAME: GROSSO

GIVEN NAMES: JOE

NO. \_\_\_\_\_ STREET \_\_\_\_\_ APT \_\_\_\_\_

CITY \_\_\_\_\_ POSTAL CODE \_\_\_\_\_

PROV. \_\_\_\_\_

BUSINESS TELEPHONE NUMBER \_\_\_\_\_

BUSINESS FAX NUMBER \_\_\_\_\_

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: YES  NO

**BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT**

ALBERTA  ONTARIO

BRITISH COLUMBIA  QUÉBEC

MANITOBA  SASKATCHEWAN

NEWFOUNDLAND

NOVA SCOTIA

**BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)**

(A) DESIGNATION OF CLASS OF SECURITIES	(B) BALANCE OF CLASS OF SECURITIES ON LAST REPORT	(C) TRANSACTIONS			UNIT PRICE/ EXERCISE PRICE	NUMBER VALUE DISPOSED OF	3 US	(D) PRESENT BALANCE OF CLASS OF SECURITIES HELD	(E) DIRECT/INDIRECT OWNERSHIP OR CONTROL OR DIRECTION	(F) IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED
		DATE	NATURE	NUMBER VALUE ACQUIRED						
	6681.02	20110103	10	1000	1.66		6691.02			
		20110103	11	6000	.50		6091.02			
		20110103	11	15000	.75		5941.02			
		21110103	10	5000	1.57		5891.02			
		21110103	10	9000	1.63		5801.02			
		21110103	10	19100	1.56		5992.02			

**BOX 6. REMARKS**

ATTACHMENT:  YES  NO

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**BOX 7. SIGNATURE**

NAME (BLOCK LETTERS): JOE GROSSO

SIGNATURE: \_\_\_\_\_

DATE OF THE REPORT: 27 11 01 03

DAY MONTH YEAR

KEEP A COPY FOR YOUR FILE