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Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
(U.S.A.)



BY UPS

September 29, 2003

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THOMSON
FINANCIAL
SUPPL

Attention: Special Counsel, Office of International Corporate Finance

Dear Sir or Madam,

Please find enclosed a copy, translated in English, of the Press release issued today, regarding JPMorgan, Mediobanca and Unicredito Banca Immobiliare joint mandate as bookrunners of Aem's bonds.

Please do not hesitate to contact the undersigned in Milan (Italy) at 00-39-02-7720-3089, should you have any questions.

Very truly yours,

dlw 10/6


Antonella Giacobone
Company Secretary

Encl.



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PRESS RELEASE

Milan, 29 September 2003. AEM S.p.A., rated single A by Standard & Poor's, has mandated JPMORGAN, MEDIOBANCA and UNICREDIT BANCA MOBILIARE as joint bookrunners for a debut benchmark Euro issue to be launched and priced after a European roadshow and subject to market conditions.

For more information:

Press Office
ufficiostampa@aem.it

Tel. +39 02 7720.3093

Investor Relator
ir@aem.it

Tel. +39 02 7720.3879