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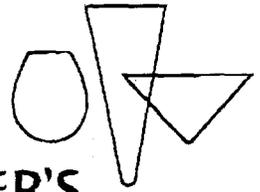
282 942 9624 Mr Paul Dudek

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FOSTER'S GROUP LIMITED
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Tel 61 3 9633 2000 Fax 61 3 9633 2002 www.fostersgroup.com
ABN 49 007 620 886

03 OCT -2 AM 7:21



FOSTER'S
GROUP

Inspiring Global Enjoyment



SUPPL

PRESS RELEASE

PLEASE DELIVER URGENTLY

**The following announcement was made to the
Australian Stock Exchange Limited today.**

TOTAL PAGES: 13

PROCESSED

OCT 07 2003

THOMSON
FINANCIAL

*Please advise Lina Cucè by fax on 61 3 9645 7226 or email: lina.cuce@fostersgroup.com
if the following names/numbers are outdated.*

llw 10/2

Appendix 3B
New issue announcement

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/96, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Foster's Group Limited

ABN

49 007 620 886

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|------------|
| 1 | +Class of +securities issued or to be issued | Ordinary |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 68,572,068 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary |

Appendix 3B
New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Rank Equally

5 Issue price or consideration

\$4.24

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

Exchangeable bonds conversion into equity

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

30 September 2003

8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)

Number	+Class
2,198,090,491	Fully paid Ordinary Shares

Appendix 3B
New issue announcement

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	998,310	Partly Paid Ordinary
	1,990,000	Unlisted Options on Ordinary Shares

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Ordinary Dividends
---	--------------------

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
--	--

12 Is the issue renounceable or non-renounceable?	
---	--

13 Ratio in which the +securities will be offered	
---	--

14 +Class of +securities to which the offer relates	
---	--

15 +Record date to determine entitlements	
---	--

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
---	--

17 Policy for deciding entitlements in relation to fractions	
--	--

18 Names of countries in which the entity has +security holders who will not be sent new issue documents	
<small>Note: Security holders must be told how their entitlements are to be dealt with.</small>	
<small>Cross reference: rule 7.7.</small>	

19 Closing date for receipt of acceptances or renunciations	
---	--

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders | |
| 25 | If the issue is contingent on *security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do *security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |

Appendix 3B
New issue announcement

32 How do *security holders dispose of their entitlements (except by sale through a broker)?

33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 A copy of any trust deed for the additional *securities

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 *quotation is sought

--

39 Class of *securities for which
 quotation is sought

--

40 Do the *securities rank equally in all
 respects from the date of allotment
 with an existing *class of quoted
 *securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

--

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end-of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

--

	Number	*Class
42	Number and *class of all *securities quoted on ASX (including the securities in clause 38)	

Appendix 3B
New issue announcement

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

Appendix 3B
New issue announcement

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 1 October 2003.....
Assistant Company Secretary

Print name: ...Robert Keith Dudfield.....

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**Appendix 3C
Announcement of buy-back**

Rule 3.8A

**Appendix 3C
Announcement of buy-back
(except minimum holding buy-back)**

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Foster's Group Limited	49 007 620 886

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	*Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares in the *class on issue	2,198,090,491
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

* See chapter 10 for defined terms.

Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

No

On-market buy-back

9 Name of broker who will act on the company's behalf

Goldman Sachs JB Were Pty Ltd and Credit Suisse First Boston Australia Limited

10 Deleted 30/9/2001.

11 If the company intends to buy back a maximum number of shares - that number

Up to 40 million

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

During the period 15 October 2003 to 14 October 2004

13 If the company intends to buy back shares if conditions are met - those conditions

N/A

Employee share scheme buy-back

14 Number of shares proposed to be bought back

-

15 Price to be offered for shares

-

+ See chapter 19 for defined terms.

**Appendix 3C
Announcement of buy-back**

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back -

17 Number of shares proposed to be bought back -

18 Price to be offered for shares -

Equal access scheme

19 Percentage of shares proposed to be bought back -

20 Total number of shares proposed to be bought back if all offers are accepted -

21 Price to be offered for shares -

22 *Record date for participation in offer -
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 1 October 2003
(Assistant Company Secretary)

Print name: Robert Dudfield



* See chapter 19 for defined terms.

FOSTER'S GROUP LIMITED
77 Southbank Boulevard Southbank Victoria 3006 Australia
Tel 61 3 9633 2000 Fax 61 3 9633 2002 www.fostersgroup.com
ABN 49 007 620 886

1 October 2003

Exchangeable Bonds & Initial On-Market Share Buy Back

Foster's Group Limited (Foster's) today announced details of the conversion status of its US\$400 million 4.75% exchangeable bonds, issued in October 2000. The bonds are redeemable on 5 October 2003, with bond holders required to nominate their intention in relation to conversion or redemption as at 5pm on 29 September 2003 New York time (7.00am AEST on 30 September 2003).

The trustees for the bonds have received notification that bonds with a total face value of US\$357,275,000, or 89.3% of the value of the bonds on issue, will be converted into 125,392,627 ordinary Foster's shares. In addition, Foster's has re-purchased US\$30,000,000, or 7.5% of the face value of the bonds and US\$12,725,000, or 3.2% of the face value of the bonds will be redeemed.

Foster's Chief Financial Officer, Pete Scott said: "The conversion status of the bonds is a key component in the determination of Foster's capital management activities."

"With clarification on the level of conversion, and after receipt of the net proceeds from the ALH IPO and Property Trust, Foster's will be in a position to advise the market in detail on the nature, scope and timing of its capital management plans. As the company has previously stated, it is our preference to deploy funds to acquisition activity if a strategically aligned, financially compelling investment opportunity is found. In the absence of such an opportunity and with reference to market conditions, the company intends to use excess funds for capital management initiatives," he said.

Foster's today also lodged with the Australian Stock Exchange its intention to commence an on-market share buy-back of up to 40 million shares from 15 October 2003. Shares will be purchased subject to market conditions. This share buy-back is consistent with the group's previously stated capital management objectives of buying back shares to neutralise the issue of new shares through the group's dividend reinvestment plan and employee share scheme.

Upon determination of the net proceeds from the ALH IPO and Property Trust, Foster's intends to provide details on its broader capital management actions.

Goldman Sachs JB Were and Credit Suisse First Boston have been appointed to assist the company with its capital management program.

Further information:

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