

SYNEX INTERNATIONAL INC.

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September 22, 2003

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SECURITIES AND EXCHANGE COMMISSION

Office of International Corporate Finance

Stop (3-9)

450-5th Street NW

Washington DC 20549



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82-862

REFERENCE ~~82-8362~~

FILING OF CORPORATE INFORMATION

Pursuant to our filing requirements under Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose the following document(s) which has (have) either been mailed to the shareholders of our public company or disseminated as a News Release:

1. New Release date September 22, 2003 and entitled "Synex International announces Credit Agreement with Canadian Western Bank" (1 copy).

As you require, our reference number **82-8362** is shown at the top right hand corner

Yours truly,

SYNEX INTERNATIONAL INC.

Alan W. Stephens
Corporate Secretary

Enclosure(s)

L1004.14.SECfiling

PROCESSED
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**SYNEX INTERNATIONAL INC.
NEWS RELEASE**

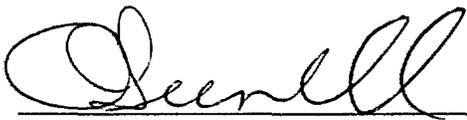
TSE : SXI

September 22, 2003

**SYNEX INTERNATIONAL ANNOUNCES
CREDIT AGREEMENT FOR MEARS CREEK HYDRO PROJECT**

Synex International Inc announces that its wholly owned subsidiary, Synex Energy Resources Ltd, executed a Credit Agreement with the Canadian Western Bank and Trust on September 19, 2003. The purpose of the loan is to provide funds for the completion of the Mears Creek Hydro Project (the "Project"). The Project is a 4MW hydroelectric plant located near Gold River on Vancouver Island, British Columbia. The plant is currently under construction with a scheduled Commercial Operation Date of January 15, 2004. Under the Credit Agreement, Canadian Western Bank and Trust will provide construction and long term funding for 70% of the approved construction costs with a maximum debt funding of \$5.04 million.

Synex International Inc is a public company listed on the Toronto Stock Exchange with businesses that cover the development, ownership and operation of electrical generation facilities and the provision of consulting engineering services in water resources, particularly hydroelectric facilities.



Greg Sunell, President

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