

BAA plc

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12 September 2003

Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street, NW
Washington DC 20549
USA

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FINANCIAL

Dear Sirs

BAA plc (File No 82-3372) 12g3-2(b) Exemption

Please find enclosed information and/or documents furnished by or on behalf of BAA plc (file no 82-3372) under paragraph (b)(1)(iii) of Rule 12g3-2, which information shall not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the US Securities Exchange Act of 1934.

To confirm receipt please fax the attached sheet to the number indicated. Thank you.

Yours faithfully,

Alison Livesley
Head of Investor Relations

9/23

To: Alison Livesley
Head of Investor Relations
BAA plc
130 Wilton Road
London
SW1W 1LQ

Fax: 44 20 7932 6783

From: Office of International Corporate Finance
Securities and Exchange Commission
450 Fifth Street, NW
Washington DC 20549
USA

Re: SEC notification 12 September 2003

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Signed

Name

Date

Embargoed until 0700 hrs 12 September 2003

BAA's busiest ever month: traffic figures for August 2003

BAA's seven UK airports experienced their busiest ever month in August when they handled 13.7 million passengers, an increase of 3.6% on August 2002.

All major markets recorded a continuation of the gradually improving trends noted since the end of the Iraq War and the decline of the SARS outbreak. The fastest growing market in August was European scheduled traffic, up 9.5%, fuelled by further rapid growth among the low fare carriers, but there was also a 3.0% increase in traffic for full service carriers operating in this market.

North Atlantic traffic edged closer to parity with last year, recording a drop of only 1.1% in August, while other long haul routes collectively posted an increase of 3.6%. Charter activity was 1.2% lower than last year, whilst Domestic traffic was up by 1.5%.

Among the individual airports, all except Aberdeen recorded gains in August. Heathrow recovered steadily throughout the month following the aftermath of the British Airways' dispute in late July, achieving an increase of 1.4%. Gatwick recorded an overall rise of 2.0%, helped by a 20.0% jump in European scheduled traffic. Strong growth in European scheduled traffic also pushed Stansted higher with a gain of 13.5%.

A second successive month of 79% increases at Southampton helped the airport pass the one million annual passenger milestone during the month. In Scotland, despite substantial increases in charter traffic, some retrenchment by low fare carriers had the effect of curbing recent rapid

News release

Heathrow Gatwick Stansted Glasgow Edinburgh Aberdeen Southampton



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growth. In August, Glasgow grew by 1.0% on last year, Edinburgh increased by 4.7% and Aberdeen was 7.1% lower.

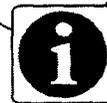
The total number of air transport movements at BAA airports was 0.7% up on last year but the air cargo market continued to struggle, recording a 7.5% drop in tonnage handled during August.

For further information on BAA plc see www.baa.com

- Ends -

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BAA Traffic Summary : August 2003

Terminal Passengers (000s)	% <i>Fin year to date:</i>		% <i>12 months to</i>			
	<i>Month Change*</i>	<i>Apr to Aug 03 Change**</i>	<i>Aug 03</i>	<i>Change***</i>		
Heathrow	6,185.6	1.4	27,557.5	-1.1	62,646.5	4.1
Gatwick	3,619.9	2.0	14,663.9	2.1	29,938.4	3.1
Stansted	1,978.8	13.5	8,382.1	12.0	17,645.9	18.5
London Area Total	11,784.2	3.4	50,603.5	1.8	110,230.7	5.9
Southampton	140.2	79.3	592.1	63.0	1,023.4	27.1
Glasgow	834.1	1.0	3,927.5	4.0	8,052.9	6.1
Edinburgh	717.4	4.7	3,357.9	7.5	7,305.8	9.9
Aberdeen	225.1	-7.1	1,117.0	-3.3	2,536.0	-0.1
Scottish Total	1,776.5	1.3	8,402.4	4.3	17,894.6	6.6
BAA Total	13,701.0	3.6	59,598.0	2.5	129,148.7	6.1

Air Transport Movements	% <i>Fin year to date:</i>		% <i>12 months to</i>			
	<i>Month Change*</i>	<i>Apr to Aug 03 Change**</i>	<i>Aug 03</i>	<i>Change***</i>		
Heathrow	40,031	-1.0	192,387	-2.3	456,524	0.3
Gatwick	23,917	0.3	106,421	-0.3	236,999	2.2
Stansted	15,761	8.0	73,925	8.4	167,642	13.8
London Area Total	79,709	1.1	372,733	0.2	861,165	3.2
Southampton	3,273	24.1	14,981	20.6	30,386	7.2
Glasgow	8,180	-1.0	39,954	-0.2	88,664	-1.6
Edinburgh	9,071	-1.6	44,919	-1.7	105,448	0.8
Aberdeen	6,685	-7.5	33,891	-4.1	79,541	-5.1
Scottish Total	23,936	-3.1	118,764	-1.9	273,653	-1.8
BAA Total	106,918	0.7	506,478	0.2	1,165,204	2.1

Cargo (Metric Tonnes)	% <i>Fin year to date:</i>		% <i>12 months to</i>			
	<i>Month Change*</i>	<i>Apr to Aug 03 Change**</i>	<i>Aug 03</i>	<i>Change***</i>		
Heathrow	94,269	-7.7	496,122	-4.1	1,232,065	4.4
Gatwick	17,898	-9.7	91,294	-9.3	230,671	-5.1
Stansted	14,440	-3.4	78,173	2.3	193,880	12.0
London Area Total	126,607	-7.6	665,589	-4.1	1,656,616	3.8
Southampton	24	-35.1	153	-12.0	360	-7.1
Glasgow	669	-10.2	2,800	-8.1	5,180	-2.7
Edinburgh	1,949	-5.0	10,475	11.8	24,149	32.3
Aberdeen	310	-8.6	1,522	-7.2	3,488	-11.2
Scottish Total	2,928	-6.6	14,797	5.3	32,817	19.3
BAA Total	129,559	-7.5	680,539	-3.9	1,689,792	4.0

Above data excludes Air Taxi passengers and Air Taxi movements.

Market Comparison: August 2003

<i>Market</i>	<i>BAA Total August 02 (000s)</i>	<i>BAA Total August 03 (000s)</i>	<i>% Change</i>
Domestic	2,277	2,311	1.5
Eire	649	627	-3.4
European Scheduled	4,693	5,140	9.5
European Charter*	2,053	2,028	-1.2
North Atlantic	1,839	1,820	-1.1
Other Long Haul	1,713	1,775	3.6
Total	13,225	13,701	3.6

* includes North African Charter

Note: Origins and destinations are classified according to ultimate origin or destination of aircraft in the case of multi sector flights

Note: Figures for the market sectors have been rounded. Totals as per Traffic Summary.

