



Shin Satellite Public Co., Ltd.
THAICOM SATELLITE STATION
 41/103 Rattanathibet Rd.,
 Nonthaburi 11000

Company Registration No. 163
 Tel : 66(0) 2591-0736-49 Fax : 66(0) 2591-0705, 2591-0706

September 8, 2003



The U.S. Securities and Exchange Commission
 450 Fifth Street N.W., Room 3011
 Office of International Corporate Finance, Mail Stop 3-2
 Washington, DC 20549
UNITED STATES OF AMERICA

Attention: International Corporate Finance
 Re: Shin Satellite Public Company Limited
 Rule 12g3-2(b) Exemption **File No. 82-4527**

SUPPL

03 SEP 11 AM 7:21

Ladies and Gentlemen:

Pursuant to Rule 12g3-2(b)(1)(iii), and on behalf of Shin Satellite Public Company Limited (the "Company"), document described below is enclosed for your attention.

◆ **Stock Exchange of Thailand Filing, SSA 350/2003**

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in August 2003
 Date: September 8, 2003

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The document supplements the information previously provided with respect to the Company's request for exemption under Rule 12g3-2(b), which was established on January 16, 1997.

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that this Company is subject to the Exchange Act.

Please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and returning it to Compliance Department by fax at no. (662) 270-0658 and attention to Ms. Kobchok Meekoon

If you have any questions, please do not hesitate to contact the undersigned in Bangkok, Thailand at Tel no. (662) 299-5552 or kobchokm@shincorp.com

Thank you for your attention to this matter.

Very truly yours,

Mrs. Siripen Sitasuwan
 President & Group CFO
 Shin Corporation Plc.

Enclosure

**Summary Translation Letter
To the Stock Exchange of Thailand
Date September 8, 2003**

03 SEP 11 AM 7:21

SSA 350/2003

September 8, 2003

Subject: Report on the results of the exercise of warrants (ESOP Grant I) in August 2003

To: The President
The Stock Exchange of Thailand

Shin Satellite Corporation Public Company Limited ("the Company") issued and offered 8,000,000 units of warrants to purchase the Company's ordinary shares to directors, employees, and advisors of the Company (ESOP Grant I) on March 27, 2002. The exercise date will be made within the last five business days of every month between 9.00 a.m. and 4.00 p.m., The exercise date of August was between August 25 - 29, 2003. The summary of terms and conditions of warrants are as follows;

Exercise Ratio	: 1 warrant per 1 ordinary share
Exercise Price	: Baht 26.75 per share
Maturity of warrants	: 5 years from the first date of the issuance and offering of warrants.
Number of ordinary shares reserved for warrants	: 8,000,000 shares

The Company would like to report the results of the exercise of warrants (ESOP Grant 1) in August 2003, as follows;

The number of exercised warrants	: 0 units
The number of remaining unexercised warrants	: 8,000,000 units