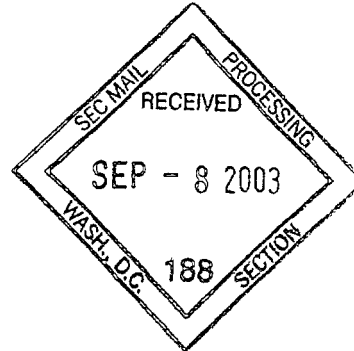




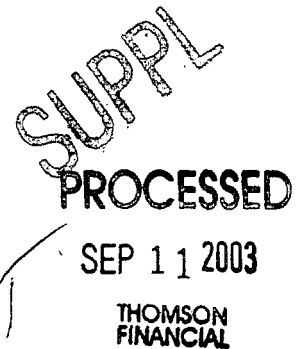
**ZURICH**  
FINANCIAL SERVICES

**BY COURIER**  
Securities and Exchange Commission  
Office of International Corporate Finance  
Judiciary Plaza  
450 Fifth Street, N.W.  
USA - Washington, D.C. 20549



Your reference File No. 82-5089  
Our reference AC/ih  
Date September 05, 2003

**Zurich Financial Services / File No. 82-5089;**  
**Information furnished to maintain Rule 12g 3-2 (b) exemption**



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Dear Sirs

Enclosed herewith please find the English version of the following press releases:

- "Sale of Zurich Life to Bank One Closes" dated September 04, 2003

and

- "Zurich Financial Services to focus on the Non-life corporate segment and exit all other segments in France" dated September 05, 2002.

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely  
Zurich Financial Services  
Legal Department

*per I. Habesling*

Andres Christen

*do 9/9*

Enclosures



## **Sale of Zurich Life to Bank One Closes**

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Zurich, September 4, 2003 – Zurich Financial Services Group (Zurich) today announced the close of the sale of Zurich Life, part of its U.S. life and annuity operations, to Bank One Corporation (NYSE: ONE). This transaction was announced on May 30, 2003. Kemper Investors Life Insurance Company is not part of the sale and will be retained by Zurich Financial Services.

Zurich will continue to offer life insurance protection in the U.S. mainly through Farmers New World Life Insurance. This Zurich-owned company is well positioned in the U.S. life and annuity market and enables Zurich to offer competitive products through Farmers' vast distribution network of agents. Farmers New World Life is a life insurance subsidiary of Farmers Group, Inc., a management and holding company that also provides management services to Farmers P&C Group Companies, the nation's third-largest personal lines property & casualty insurance group.

**Zurich Financial Services** is an insurance-based financial services provider with an international network that focuses its activities on its key markets of North America, the United Kingdom and Continental Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in more than 50 countries and employs about 64,000 people.

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SWX Swiss Exchange/virt-x: ZURN

**Zurich Financial Services to focus on the Non-life corporate segment and exit all other segments in France**

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Zurich, September 5, 2003 - Zurich Financial Services Group (Zurich) has decided to focus its activities in France on the Non-life corporate segment and to operate it through its business unit Continental Europe Corporate (CEC). This realignment is flanked by the sale of all of Zurich's Life operations – including the Eagle Star business - as well as parts of Zurich's Non-life operations in the consumer and commercial segments, distributed by agents in France, to Assicurazioni Generali SpA (Generali). Zurich will put the Non-life business distributed by brokers in the consumer and commercial segments in run-off. An agreement between Zurich and Generali relating to this transaction has been signed. Both parties agreed to keep the price confidential. Subject to regulatory approvals, the transaction is expected to close by the end of the year.

Axel P. Lehmann, Chief Executive Officer of the Continental Europe Business Division, said, "The realignment of our activities in France follows a similar transaction in the Netherlands. It is in line with our strategy to exit peripheral businesses and to focus on key markets and core activities with a high potential to generate sustained profitable growth."

At the end of 2002, the insurance portfolios of Zurich France's Life operations had gross written premiums, policy fees and deposits of about EUR 185 million, while the Non-life operations distributed by agents in the consumer and commercial segments recorded gross written premiums and policy fees of about EUR 128 million.

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