



03029618

82- SUBMISSIONS FACING SHEET

MICROFICHE CONTROL LABEL



REGISTRANT'S NAME Seiko Epson Corporation

*CURRENT ADDRESS 3-5, Owa 3-chome
Suwa-shi, Nagano-ken
392-8502 JAPAN

**FORMER NAME _____

**NEW ADDRESS _____

PROCESSED
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THOMSON FINANCIAL

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EXHIBIT B

ARIS

3-31-02

SUMMARY TRANSLATIONS

Set out below are the summary English translations of the documents referred to in ANNEX B, Section A. items 1 to 7.

Section A. item 1

1. Business Report for the accounting year ended March 31, 2002

[Summary Translation]

BUSINESS REPORT

[From April 1, 2001 to March 31, 2002]

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Highlights of the Consolidated Business Results
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[100 million yen]

	59th Term (March Session 2001)	60th Term (March Session 2002)	Compared with Previous Term (%)
Net Sales	10,680	9,629	90.2
Ordinary Income	675	109	16.2
Net Profit (Loss)	283	(180)	—
Total Assets	10,834	10,632	98.1
Net Assets	2,546	2,333	91.6
Statistics per Share (Yen):			
Net Profit (Loss)	186.64	(118.98)	—
Amount of Net Assets	1,676.94	1,536.72	91.6
Total Outstanding Shares (share)	151,864,592	151,864,592	100.0

SEGMENT SALES

[100 million yen]

	56th Term (Fiscal Year 1997)	57th Term (Fiscal Year 1998)	58th Term (Fiscal Year 1999)	59th Term (Fiscal Year 2000)	60th Term (Fiscal Year 2001)
Information-related equipment					
External sales	5,490	5,786	5,779	6,055	6,040
Internal sales between the segments	5,484	5,780	5,769	6,054	6,036
	5	5	10	1	4
Electronic devices					
External sales	2,019	1,933	2,780	3,953	3,018
Internal sales between the segments	1,821	1,724	2,521	3,674	2,830
	198	208	258	279	187
Precision products					
External sales	761	647	635	756	669
Internal sales between the segments	755	641	628	737	653
	5	6	7	18	15
Other					
External sales	110	121	139	229	113
Internal sales between the segments	90	101	116	214	108
	19	19	22	15	5
Eliminations of internal sales					
	(229)	(240)	(298)	(315)	(213)
TOTAL	8,151	8,247	9,035	10,680	9,629

SUMMARY OF BALANCE SHEET

(As of March 31, 2002)

[100 million yen]

ASSETS		LIABILITIES	
Current Assets	4,487	Current Liabilities	4,939
Cash and deposits	792	Notes payable	185
Notes receivable	6	Accounts payable	1,264
Accounts receivable	1,738	Short-term loans	1,372
Securities	14	Current maturities of long-term loans	790
Inventory assets	850	Arrearages	868
Deferred tax assets	239	Tax expenses payable and others	24
Other current assets	846	Other current liabilities	434
Allowance for doubtful accounts	(1)		
Fixed Assets	6,144	Long-term Liabilities	3,358
Fixed assets, tangible	3,951	Long-term loans	3,055
Buildings	1,590	Other long-term liabilities	303
Machinery and equipment	1,436	Total Liabilities	8,298
Land	523	SHAREHOLDERS' EQUITY	
Other tangible assets	400	Shareholders' Equity	125
Fixed assets, intangible	186	Legal Reserve	133
Investments and others	2,007	Retained Earnings	2,062
Stocks and investments in subsidiary	1,157	Voluntary reserve	2,212
Deferred tax assets	191	Unappropriated deficit for the current year	149
Other investments	669	(net loss for the year)	(180)
Allowance for doubtful accounts	(10)	Other Variance of the Estimate of Securities	12
		Common Stock for Treasury	(0)
		Total Shareholders' Equity	2,333
TOTAL ASSETS	10,632	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10,632

Summary of Profit and Loss Statement (From April 1, 2001 to March 31, 2002)

	(100 million yen)
Net Sales	9,629
Operating Expenses	9,699
Operating Loss	69
Non-Operating Profit	299
Non-Operating Expenses	119
Ordinary Income	109
Extraordinary Profit	10
Extraordinary Loss	405
Pretax Loss for the Term	286
Corporation Tax and Other Tax Refunds	24
Corporation Tax and Other Tax Adjustments	(81)
Net Loss	180
Retained Earnings Carried Forward	44
Interim Dividend	13
Unappropriated Deficit for the Current Year	149

Profit Appropriation	(Yen)
Outline	Amount
Unappropriated Deficit for the Current Year	14,989,145,046
Voluntary Reserve Withdrawals	
Reserve for Extraordinary Depreciation	355,585,236
General Reserve	20,000,000,000
Total	5,366,440,190

Disposition conducted as follows:

Dividends Declared	1,366,780,599
9 yen per share	
Officer's Bonus	98,230,000
(Statutory Auditor's Bonus)	(12,050,000)

Voluntary Reserve	
Reserve for Extraordinary Depreciation	1,013,051,572

Profits Carried Forward	2,888,378,019
Total	5,366,440,190

Note: 1. The Reserve Liquidation and Reserve for the Extraordinary Depreciation Reserve are based on the Special Taxation Measures Law.

2. Based on the resolution of the board meeting held on November 14, 2001, the interim dividend is 1,366,780,599 yen (9 yen per share).